ABHISHEK CORPORATION

www.abhishekcorporation.com

Monday, November 11, 2013

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01.

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on June 30, 2013 and for the quarter ended on September 30, 2013 and Limited Review Reports for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on June 30, 2013 and Un-Audited Financial Results on September 30, 2013 and Limited Review Reports thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

ABHISHEK CORPORATION LTD. KOLHAPUR

Anuja Mallikar
Company Secretary

Encl: a.a

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

MOHITE GROUP

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 30/06/2013

	Particulars	3 months ended (30/06/2013)	Previous 3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012) in the previous year	Previous year ended (31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**				
	(a)Net sales/income from operations (Net of excise d	427.34	103.05	788.56	2,587.07
	(b)Other operating income	-	-	-	-
	Total income from operations (net)	**427.34**	**103.05**	**788.56**	**2,587.07**
2	**Expenses**				
	(a)Cost of materials consumed	425.15	-	472.32	1,666.06
	(b)Purchases of stock-in-trade	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	128.17	-	21.17	79.98
	(d)Employee benefits expense	89.47	57.93	120.59	447.40
	(e)Depreciation and amortisation expense	375.38	375.38	377.51	1,503.65
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	179.47	319.88	288.62	1,358.23
	Total expenses	**1,197.64**	**753.19**	**1,280.21**	**5,055.32**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(770.30)**	**(650.15)**	**(491.65)**	**(2,468.25)**
4	Other income	0.07	6.82	0.35	7.68
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(770.23)	(643.33)	(491.30)	(2,460.57)
6	Finance costs	1,211.10	946.13	1,007.85	4,186.64
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(1,981.33)	(1,589.46)	(1,499.15)	(6,647.21)
8	Exceptional items	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(1,981.33)	(1,589.46)	(1,499.15)	(6,647.21)
10	Tax expense	-	-	-	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(1,981.33)	(1,589.46)	(1,499.15)	(6,647.21)
12	Extraordinary items (net of tax expense `____Lakhs)	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(1,981.33)	(1,589.46)	(1,499.15)	(6,647.21)
14	Share of profit / (loss) of associates	-	-	-	-
15	**Net Profit ! (Loss) after taxes, minority interest and share of profit ! (loss) of associates (13 + 14 + 15) ***	**(1,981.33)**	(1,589.46)	**(1,499.15)**	**(6,647.21)**
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	(8,993.98)	-	(8,993.98)
18.i	**Earnings per share (before extraordinary items)** (not annualised):				
	(a)Basic	(12.38)	(9.93)	(9.36)	(40.62)
	(b)Diluted	(12.38)	(9.93)	(9.36)	(40.62)
18.ii	**Earnings per share (after extraordinary items)** (not annualised):				
	(a)Basic	(12.38)	(9.93)	(9.36)	(40.62)
	(b)Diluted	(12.38)	(9.93)	(9.36)	(40.62)

See Accompanying note to the financial results

ABHISHEK CORPORATION LTD. KOLHAPUR

PART II Select Information for the Quarter and 3 Months Ended 31/03/2013					
	Particulars	3 months ended (30/06/2013)	Previous 3 months ended (31/03/2013)	Corresponding 3 months ended (30/06/2012) in the previous year	Previous year ended (31/03/2013)
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	5,986,908	6,088,045	6,088,045	6,088,045
	- Percentage of shareholding	37.40	38.03	38.03	4.65
2	Promoters and Promoter Group Shareholding **				
	a)Pledged / Encumbered				
	- Number of shares	9,164,316	9,164,316	1,000,000	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.38	92.38	10.08	92.38
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	6.25	57.25
	b)Non - encumbered				
	- Number of shares	857,238	756,101	8,920,417	756,101
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	8.64	7.62	89.92	7.62
	- Percentage of shares (as a % of the total share capital of the company)	5.35	4.72	55.72	4.72

B	INVESTOR COMPLAINTS	3 months ended
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes

1 The above result has been audited by Statutory Auditors of the company, reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 11, 2013

2) No complaint was received from investors during the quarter hence no complaint was lying unresolved at the end of quarter.

3) Figures of the previous year / period have been regrouped or rearranged wherever necessary

4) The above results are relating to one segment namely textile

5) The figures of last quarter are balancing figures between audited figures in respect of the fu financial year and published year to date figures upto the third quarter of the financial yea

For Abhishek Corporation Ltd.

Anasaheb R Mohite
Chairman & Managing Director

ABHISHEK CORPORATION LTD. KOLHAPUR

Kolhapur
November 11, 2013

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 30/09/2013

	Particulars	3 months ended (30/09/2012)	Previous 3 months ended (30/06/2013)	Year to date figures for current period ended (30/09/2013)	Corresponding Year to date figures in the previous year (30/09/2012)	Corresponding 3 months ended (30/09/2012) in the previous year	Previous year ended (31/03/2013)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a)Net sales/income from operations (Net of excise duty)	997.27	427.34	1,424.61	1,711.85	923.29	2,587.07
	(b)Other operating income	-	-			-	-
	Total income from operations (net)	**997.27**	**427.34**	**1,424.61**	**1,711.85**	**923.29**	**2,587.07**
2	**Expenses**						
	(a)Cost of materials consumed	598.00	425.15	1,023.15	1,197.26	724.94	1,666.06
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	119.23	128.17	247.40	(151.85)	(173.02)	79.98
	(d)Employee benefits expense	92.90	89.47	182.37	239.14	118.55	447.40
	(e)Depreciation and amortisation expense	375.06	375.38	750.44	752.89	375.38	1,503.65
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	269.02	179.47	448.49	633.48	344.86	1,358.23
	Total expenses	**1,454.21**	1,197.64	**2,651.85**	**2,670.92**	**1,390.71**	**5,055.32**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(456.94)**	**(770.30)**	**(1,227.24)**	**(959.07)**	**(467.42)**	**(2,468.25)**
4	Other income	-	0.07	0.07	0.35	-	7.68
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(456.94)	(770.23)	(1,227.17)	(958.72)	(467.42)	(2,460.57)
6	Finance costs	1,287.91	1,211.10	2,499.02	2,081.39	1,073.54	4,186.64
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(1,744.85)	(1,981.33)	(3,726.19)	(3,040.12)	(1,540.97)	(6,647.21)
8	Exceptional items	-	-	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(1,744.85)	(1,981.33)	(3,726.19)	(3,040.12)	(1,540.97)	(6,647.21)
10	Tax expense	-	-	-	-	-	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(1,744.85)	(1,981.33)	(3,726.19)	(3,040.12)	(1,540.97)	(6,647.21)
12	Extraordinary items (net of tax expense ` ___Lakhs)	-	-	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(1,744.85)	(1,981.33)	(3,726.19)	(3,040.12)	(1,540.97)	(6,647.21)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	**Net Profit ! (Loss) after taxes, minority interest and share of profit ! (loss) of associates (13 + 14 + 15) ***	**(1,744.85)**	**(1,981.33)**	**(3,726.19)**	**(3,040.12)**	**(1,540.97)**	**(6,647.21)**



STATEMENT OF ASSETS AND LIABILITIES

S. No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT HALF YEAR 30/09/2013	FIGURES AS AT THE END OF PREVIOUS YEAR 31/03/2013
I	**EQUITY AND LIABILITIES**			
1	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	1	160,084,620	160,084,620
	(b) RESERVES AND SURPLUS	2	(1,936,737,585)	(1,564,119,070)
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
	TOTAL(1)		(1,776,652,965)	(1,404,034,450)
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	NON-CURRENT LIABILITIES			
	TOTAL(3)		-	-
4	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	3	972,872,863	974,468,558
	(b) TRADE PAYABLES	4	350,218,541	189,468,542
	(c) OTHER CURRENT LIABILITIES	5	3,348,847,634	3,062,967,913
	(d) SHORT TERM PROVISIONS	6	89,089,275	62,171,435
	TOTAL(4)		4,761,028,313	4,289,076,448
	TOTAL(1+2+3+4)		**2,984,375,348**	**2,885,041,999**
II	**ASSETS**			
1	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	7	2,064,586,018	2,139,575,432
	(ii) CAPITAL WORK-IN-PROGRESS		21,112,906	21,112,906
	(b) NON-CURRENT INVESTMENTS	8	376,000	376,000
	(c) DEFERRED TAX ASSETS (NET)		-	-
	(d) LONG-TERM LOANS AND ADVANCES	9	8,163,340	7,804,390
	(e) OTHER NON-CURRENT ASSETS	10	-	54,832
	TOTAL(1)		2,094,238,264	2,168,923,560
2	CURRENT ASSETS			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	11	267,785,184	289,287,411
	(c)TRADE RECEIVABLES	12	208,672,467	67,811,849
	(d) CASH AND CASH EQUIVALENTS	13	16,151,516	15,116,236
	(e) SHORT-TERM LOANS AND ADVANCES	14	121,884,052	112,329,117
	(f) OTHER CURRENT ASSETS	15	275,643,865	231,573,825
	TOTAL(2)		890,137,084	716,118,438
	TOTAL(1+2)		**2,984,375,348**	**2,885,041,999**

For Abhishek Corporation Ltd.

Anasaheb R Mohite
Chairman & Managing Director

ABHISHEK CORPORATION LTD. KOLHAPUR

Kolhapur
November 11, 2013

M/S Shrikant & Co.
Chartered Accountants
1031/K-2, E Ward, Sterling Tower,
Kolhapur-416001

Limited Review Report

To-
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended June 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shrikant & Co.

Shrikant Shirdhonkar
Proprietor

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED ACCOUNTANTS

Place of signature: Kolhapur
Date: November 11, 2013

M/S Shrikant & Co.
Chartered Accountants
1031/K-2, E Ward, Sterling Tower,
Kolhapur-416001

Limited Review Report

To-
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended September 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shrikant & Co.

Shrikant Shirdhonkar
Proprietor

M/S. SHRIKANT & CO. M. No. 015703 KOLHAPUR CHARTERED ACCOUNTANTS

S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant

Place of signature: Kolhapur
Date: November 11, 2013