ABHISHEK CORPORATION

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Monday, November 12, 2012

Bombay Stock Exchange Limited **Floor I, Rotunda Building, Dalal Street,** **Mumbai 01**	**National Stock Exchange of India Limited** **"Exchange Plaza", Bandra –Kurla Complex,** **Bandra (East),Mumbai 400051**
Kind Attn: Department of Corporate Services	**Kind Attn: Listing Department**
BSE Code: 532831 **FAX No. 022-22722039/37**	**NSE Code: ABHISHEK** **FAX No. 022-26598238/26598348**

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on September 30, 2012 and Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on September 30, 2012 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

Anuja Mallikar
Company Secretary

Abhishek Corporation Limited
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MOHITE GROUP

PART I (in Lakhs)

Statement of Unaudited Results for the Year Ended 30/09/2012

	Particulars	3 months ended (30/09/2012)	Previous 3 months ended (30/06/2012)	Corresponding 3 months ended (30/09/2011) in the previous year	Year to date figures for current period ended (30/09/2012)	Corresponding Year to date figures in the previous year (30/09/2011)	Previous year ended (31/03/2012)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a)Net sales/income from operations (Net of excise duty)	923.29	788.56	254.54	1,711.85	1,279.74	2,106.59
	(b)Other operating income	-	-	5.69	-	4.39	-
	Total income from operations (net)	**923.29**	**788.56**	**260.23**	**1,711.85**	**1,284.12**	**2,106.59**
2	**Expenses**						
	(a)Cost of materials consumed	724.94	472.32	287.79	1,197.26	700.12	1,657.37
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	(173.02)	21.17	(29.18)	(151.85)	(150.28)	253.50
	(d)Employee benefits expense	118.55	120.59	198.81	239.14	317.68	737.82
	(e)Depreciation and amortisation expense	375.38	377.51	393.00	752.89	778.52	1,571.94
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	344.86	288.62	120.69	633.48	431.36	866.93
	Total expenses	**1,390.71**	**1,280.21**	**971.11**	**2,670.92**	**2,077.40**	**5,087.55**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(467.42)**	**(491.65)**	**(710.88)**	**(959.07)**	**(793.28)**	**(2,980.96)**
4	Other income	-	0.35	-	0.35	0.35	9.33
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(467.42)	(491.30)	(710.88)	(958.72)	(792.93)	(2,971.63)
6	Finance costs	1,073.54	1,007.85	415.30	2,081.39	1,505.31	5,132.89
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(1,540.97)	(1,499.15)	(1,126.17)	(3,040.12)	(2,298.24)	(8,104.53)
8	Exceptional items	-	-	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(1,540.97)	(1,499.15)	(1,126.17)	(3,040.12)	(2,298.24)	(8,104.53)
10	Tax expense	-	-	-	-	-	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(1,540.97)	(1,499.15)	(1,126.17)	(3,040.12)	(2,298.24)	(8,104.53)
12	Extraordinary items (net of tax expense ` ___Lakhs)	-	-	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(1,540.97)	(1,499.15)	(1,126.17)	(3,040.12)	(2,298.24)	(8,104.53)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	**Net Profit ! (Loss) after taxes, minority interest and share of profit ! (loss) of associates (13 + 14 + 15) ***	**(1,540.97)**	**(1,499.15)**	**(1,126.17)**	**(3,040.12)**	**(2,298.24)**	**(8,104.53)**

16	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(8,993.98)	(8,993.98)	(8,993.98)
18.i	**Earnings per share (before extraordinary items)** (not annualised):						
	(a)Basic	(9.63)	(9.36)	(7.03)	(18.99)	(14.36)	(50.63)
	(b)Diluted	(9.63)	(9.36)	(7.03)	(18.99)	(14.36)	(50.63)
18.ii	**Earnings per share (after extraordinary items)** (not annualised):						
	(a)Basic	(9.63)	(9.36)	(7.03)	(18.99)	(14.36)	(50.63)
	(b)Diluted	(9.63)	(9.36)	(7.03)	(18.99)	(14.36)	(50.63)
	See Accompanying note to the financial results						
PART II							
Select Information for the Quarter and 3 Months Ended 31/03/2012							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	6,088,045	6,088,045	6,088,045	6,088,045	6,088,045	6,088,045
	- Percentage of shareholding	38.03	38.03	38.03	38.03	38.03	38.03
2	Promoters and Promoter Group Shareholding ** a)Pledged / Encumbered						
	- Number of shares	9,164,316	9,164,316	1,000,000	1,000,000	1,000,000	1,000,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.38	92.38	10.08	10.08	10.08	10.08
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	6.25	6.25	6.25	6.25
	b)Non - encumbered						
	- Number of shares	744,071	744,071	8,920,417	8,920,417	8,920,417	8,920,417
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.50	7.50	89.92	89.92	89.92	89.92
	- Percentage of shares (as a % of the total share capital of the company)	4.65	4.65	55.72	55.72	55.72	55.72

STATEMENT OF ASSETS AND LIABILITIES

S. No	PARTICULARS	FIGURES AS AT THE END OF	
		CURRENT HALF YEAR 30/09/2012	PREVIOUS YEAR 31/03/2012
	EQUITY AND LIABILITIES		
1	SHAREHOLDERS FUNDS		
	(a) SHARE CAPITAL	1,600.85	1,600.85
	(b) RESERVES AND SURPLUS	(12,034.10)	(8,993.98)
	(c) MONEY REC. AGST. SHARE WARRANTS	-	-
	TOTAL(1)	(10,433.25)	(7,393.14)
2	SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3	NON-CURRENT LIABILITIES	-	-
	TOTAL(3)	-	-

4	CURRENT LIABILITIES		
	(a) SHORT TERM BORROWINGS	9,744.26	9,707.34
	(b) TRADE PAYABLES	2,778.96	1,238.95
	(c) OTHER CURRENT LIABILITIES	28,005.08	25,582.80
	(d) SHORT TERM PROVISIONS	699.30	588.18
	TOTAL(4)	41,227.61	37,117.26
	TOTAL(1+2+3+4)	**30,794.36**	**29,724.13**
	ASSETS		
1	NON-CURRENT ASSETS		
	(a) FIXED ASSETS		
	(i) TANGIBLE ASSTS	22,145.65	22,895.54
	(ii) CAPITAL WORK-IN-PROGRESS	211.13	211.13
	(b) NON-CURRENT INVESTMENTS	3.76	3.76
	(c) DEFERRED TAX ASSETS (NET)	-	-
	(d) LONG-TERM LOANS AND ADVANCES	71.82	71.82
	(e) OTHER NON-CURRENT ASSETS	1.41	4.41
	TOTAL(1)	22,433.77	23,186.67
2	CURRENT ASSETS		
	(a) CURRENT INVESTMENTS	-	-
	(b) INVENTORIES	3,680.29	3,397.09
	(c)TRADE RECEIVABLES	1,665.98	631.53
	(d) CASH AND CASH EQUIVALENTS	155.90	176.66
	(e) SHORT-TERM LOANS AND ADVANCES	986.31	896.49
	(f) OTHER CURRENT ASSETS	1,872.10	1,435.69
	TOTAL(2)	8,360.58	6,537.46
	TOTAL(1+2)	**30,794.36**	**29,724.13**

B	INVESTOR COMPLAINTS	3 months ended (31/03/2012)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes

1. The Statutory Auditors have carried out Limited Review of the above results, further the above results have been reviewed by Audit committee and taken on record by the Board of Directors at its meeting held on November 12, 2012
2. Figures of the previous year / period have been regrouped or rearranged wherever necessary
3. The above results are relating to one segment namely textile

For Abhishek Corporation Ltd.

Kolhapur
November 12, 2012

Anasaheb R Mohite
Chairman & Managing Director

M/S. P. M. Vardhe & Co.
Chartered Accountants,
630, 'E' Shahupuri,
1st lane, Kolhapur - 416003

Limited Review Report

To-

Board of Directors

Abhishek Corporation Ltd

Gat No. 148, Tamgaon,

Kolhapur – Hupari Road,

Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended September 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to the remark given below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Recent development took place in the company is that under the SARFAESI Act,2002 Bankers have taken a symbolic possession of company's properties on 31/10/2012 through Nodal Agency, the Indian Overseas Bank.

Place of signature: Kolhapur
Date: November 12, 2012.

For M/s. P. M. VARDHE & CO.
CHARTERED ACCOUNTANTS

M/s. P. M. VARDHE & CO. KOLHAPUR CHARTERED ACCOUNTANT

P. M. VARDHE, F.C.A.
PROPRIETOR
M.No. 031817