ABHISHEK CORPORATION

www.abhishekcorporation.com

Tuesday, November 15, 2011

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on September 30, 2011 and Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on September 30, 2011 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

Anuja Mallikar
Company Secretary

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

MOHITE GROUP

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2011 (Rs. in Lacs)

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Sr. No.	Particulars	Quarter Ended on September, 30		Half Year Ended on September, 30		Year Ended on March
		2011	2010	2011	2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a)Net Sales / Income from operations	254.54	1,218.70	745.72	2695.52	4,959.83
	(b) Other Operating Income	5.69	0.83	10.08	1.17	8.45
	Total	260.24	1,219.53	755.80	2,696.69	4,968.28
2	Expenditure					
(a)	(Increase) / Decrease in Finished Stock & WIP **	(29.18)	275.55	(200.63)	414.63	2,979.98
(b)	Consumption of Raw Materials	287.79	506.49	515.59	1171.73	1,703.95
(c)	Manufacturing expenses	77.55	223.15	173.91	990.57	2,439.08
(d)	Employees Cost	183.81	170.44	365.9	338.2	871.17
(e)	Administrative Expenses	57.08	70.93	102.41	128.35	344.81
(f)	Selling Expenses	1.05	12.65	17.11	25.37	64.68
(g)	Depreciation	374.93	378.32	749.86	752.53	1,502.00
(h)	Other Expenditures	18.07	18.17	44.15	36.81	76.99
	Total :	971.11	1,655.69	1768.3	3,858.19	9,982.66
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	(710.87)	(436.17)	(1,012.50)	(1,161.50)	(5,014.38)
4	Other Income	-	-	-	-	0.05
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	(710.87)	(436.17)	(1,012.50)	(1,161.50)	(5,014.33)
6	Interest	415.30	425.66	912.76	1272.46	1,973.86
7	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(1,126.17)	(861.83)	(1,925.26)	(2,433.96)	(6,988.19)
7A	Depletion in value of stock		2842.30		2842.30	
8	Exceptional Items		-			
9	Profit/(Loss) from activities in ordinary course of business before tax	(1,126.17)	(3,704.13)	(1,925.26)	(5,276.26)	(6,988.19)
10	Provision for Taxation:					
	i) Income Tax	-	-	-	-	-
	ii) Deferred Tax	-	-	-	-	-
	iii) Fringe Benefit Tax	-	-	-	-	-
11	Profit/(Loss) from activities in ordinary course of business after tax	(1,126.17)	(3,704.13)	(1,925.26)	(5,276.26)	(6,988.19)
12	Extra Ordinary Item (Net) **	-	-	-		4.01
13	Net Profit/(Loss) After Extra Ordianry Item	(1,126.17)	(3,704.13)	(1,925.26)	(5,276.26)	(6,984.18)
14	Paid up Equity Share Capital	1600.85	1600.85	1600.85	1600.85	1,600.85
	(Face Value Rs. 10/-)					
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	5,890.07
16	Earning Per Share (EPS)					
	(Basic & Diluted) not Annualised					
	- Before Extra Ordinary Items	-	-	-	-	-
	- After Extra Ordinary Items	-	-	-	-	-
17	Public Shareholding					
	- No. of Shares	6,088,045	6,088,045	6,088,045	6,088,045	6,088,045
	- Percentage of Shareholding	38.03%	38.03%	38.03%	38.03%	38.03%
18	Promoters and promoter group Shareholding					
a)	Pledged/Encumbered					
-	Number of shares	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
-	Percentage of shares (as a % of the total	10.08%	10.08%	10.08%	10.08%	10.08%
	shareholding of promoter and promoter group)					
-	Percentage of shares (as a% of the total share	6.25%	6.25%	6.25%	6.25%	6.25%
	capital of the company)					
b)	Non-encumbered					
-	Number of shares	8,920,417	8,920,417	8,920,417	8,920,417	8,920,417
-	Percentage of shares (as a % of the total	89.92%	89.92%	89.92%	89.92%	89.92%
	shareholding of promoter and promoter group)					
-	Percentage of shares (as a% of the total share	55.72%	55.72%	55.72%	55.72%	55.72%
	capital of the company)					

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STATEMENT OF ASSETS & LIABILITIES		
		(Rs. In Lacs)
Particulars	6 Months Ended on 30-09-2011	6 Months Ended on 30-09-2010
	Unaudited	Unaudited
SHARE HOLDERS FUNDS		
a) Capital	1,600.85	1,600.85
b) Reserves & Surplus	5,890.08	5,890.08
LOANS FUNDS	28,439.88	27,914.75
TOTAL	**35,930.81**	**35,405.68**
FIXED ASSETS	**23,857.78**	**25,176.78**
INVESTMENTS	**3.76**	**3.76**
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	3,839.32	4,078.22
b) Sundry Debtors	790.50	1,080.15
c) Cash & Bank Balances	197.66	257.32
d) Other currents assets	-	-
e) Loan & Advances	2,272.20	1,860.79
Less: Current Liabilities & Provisions		
a) Liabilities	835.42	1,941.72
b) Provisions	2,931.17	284.97
NET CURRENT ASSETS	**3,333.09**	**5,049.79**
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSED)	**40.51**	**112.86**
PROFIT AND LOSS ACCOUNT	**8,695.67**	**5,062.49**
TOTAL	**35,930.81**	**35,405.68**

Notes:

1. The Statutory Auditors have carried out Limited Review of the above results, further the above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 15, 2011
2. At the beginning of the quarter, no complaint from investor was pending. No complaint was received during the quarter hence no complaint was lying unresolved at the end of quarter.
3. Figures of the previous year / period have been regrouped wherever necessary.
4. Company is exploring new opportunities for its construction division.
5. The above results are relating to one segment namely textile.

For Abhishek Corporation Ltd.

Anasaheb R Mohite
Chairman & Managing Director

Kolhapur
November 15, 2011

M/S. P. M. Vardhe & Co.
Chartered Accountants,
630, 'E' Shahupuri,
1st lane, Kolhapur - 416003

Limited Review Report

To-

Board of Directors

Abhishek Corporation Ltd

Gat No. 148, Tamgaon,

Kolhapur – Hupari Road,

Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended September 30, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur
Date: November 15, 2011

M/s. P. M. VARDHE & CO. CHARTERED ACCOUNTANT KOLHAPUR

For M/s. P. M. VARDHE & CO.
CHARTERED ACCOUNTANTS

P. M. VARDHE, F.C.A.
PROPRIETOR
M-No. 031817