November 13, 2010

Bombay Stock Exchange Limited Floor I, Rotunda Building, Dalal Street, Mumbai 01	National Stock Exchange of India Limited "Exchange Plaza", Bandra –Kurla Complex, Bandra (East),Mumbai 400051
Kind Attn: Department of Corporate Services	Kind Attn: Listing Department
BSE Code: 532831 FAX No. 022-22722039/37	NSE Code: ABHISHEK FAX No. 022-26598237/38

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended and half year ended on September 30, 2010

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended and half year ended on September 30, 2010 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Ltd

Anuja Mallikar
Company Secretary

Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road,Tal.Karveer, Kolhapur-416234, INDIA. **Ph.**:+91-231-2676191, **Fax**: +91-231-2676194.

City Office : 'Shiv-parvati', 17'E' Nagala park, Kolhapur-416003, INDIA. **Ph.**:+91-231-2651364 **Email** : admin@abhishekcorporation.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2010 (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on September, 30		Half Year Ended on September, 30		Year Ended on March
		2010	2009	2010	2009	2010
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a)Net Sales / Income from operations	1,218.70	1,051.54	2695.52	1,781.41	3,985.71
	(b) Other Operating Income	0.83	12.43	1.17	22.74	57.61
	Total	**1,219.53**	**1,063.97**	2696.69	**1,804.15**	4,043.32
2	**Expenditure**					
(a)	(Increase) / Decrease in Finished Stock & WIP **	275.55	168.15	414.63	(533.40)	(1,260.26)
(b)	Consumption of Raw Materials	506.49	224.50	1171.73	884.99	2,618.90
(c)	Manufacturing expenses	223.15	496.61	990.57	826.94	1,842.63
(d)	Employees Cost	170.44	76.45	338.2	152.19	407.22
(e)	Administrative Expenses	70.93	76.71	128.35	130.19	318.88
(f)	Selling Expenses	12.65	24.14	25.37	57.20	105.78
(g)	Depreciation	378.32	364.37	752.53	723.98	1,436.56
(h)	Other Expenditures	18.17	19.05	36.81	37.48	75.83
	Total :	1,655.69	**1,449.99**	3858.19	**2,279.57**	**5,545.53**
3	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	(436.17)	(386.01)	(1,161.50)	(475.42)	(1,502.22)
4	Other Income	-	0.05	-	0.05	0.05
5	**Profit/(Loss) before Interest and Exceptional Items (3+4)**	(436.17)	(385.96)	(1,161.50)	(475.37)	(1,502.17)
6	Interest	425.66	589.29	1272.46	1,149.93	2,236.89
7	**Profit/(Loss) after Interest but before Exceptional Items (5-6)**	(861.83)	(975.25)	(2,433.96)	(1,625.30)	(3,739.05)
7A	**Depletion in value of stock**	2842.30		2842.30		
8	Exceptional Items		-			
9	**Profit/(Loss) from activities in ordinary course of**	(3,704.13)	(975.25)	(5,276.26)	(1,625.30)	(3,739.05)
10	Provision for Taxation:					
	i) Income Tax	-	-	-	-	-
	ii) Deferred Tax	-	-	-	-	-
	iii) Fringe Benefit Tax	-	-	-	-	-
11	**Profit/(Loss) from activities in ordinary course of**	(3,704.13)	(975.25)	(5,276.26)	(1,625.30)	(3,739.05)
12	Extra Ordinary Item (Net) **	-	-	-		493.29
13	**Net Profit/(Loss) After Extra Ordianry Item**	(3,704.13)	(975.25)	(5,276.26)	(1,625.30)	(3,245.76)
14	Paid up Equity Share Capital	1600.85	1,400.85	1600.85	1,400.85	1,600.85
	(Face Value Rs. 10/-)					
15	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	-	-	-	-	6,103.85
16	**Earning Per Share (EPS)**					
	(Basic & Diluted) not Annualised					
	- Before Extra Ordinary Items	(23.14)	(6.96)	(32.96)	(11.60)	(26.62)
	- After Extra Ordinary Items	(23.14)	(6.96)	(32.96)	(11.60)	(23.11)
17	**Public Shareholding**					
	- No. of Shares	6,088,045	4,098,045	6,088,045	4,098,045	6,088,045
	- Percentage of Shareholding	38.03%	29.25%	38.03%	29.25%	38.03%
18	**Promoters and promoter group Shareholding**					
a)	**Pledged/Encumbered**					
-	Number of shares	1,000,000	Nil	1,000,000	Nil	1,000,000
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.08%	Nil	10.08%	Nil	10.08%
-	Percentage of shares (as a% of the total share capital of the company)	6.25%	Nil	6.25%	Nil	6.25%
b)	**Non-encumbered**					
-	Number of shares	8,920,417	9,910,417	8,920,417	9,910,417	8,920,417
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.92%	100.00%	89.92%	100.00%	89.92%
-	Percentage of shares (as a% of the total share capital of the company)	55.72%	70.75%	55.72%	70.75%	55.72%

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ANNEXURE IX

MOHITE GROUP OF COMPANIES

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	6 months ended on 30.09.2010 Unaudited
SHARE HOLDERS FUNDS	
a) Capital	1600.85
b) Reserves & Surplus	5890.08
LOANS FUNDS	27914.75
TOTAL	**35405.68**
FIXED ASSETS	25176.78
INVESTMENTS	3.76
CURRENT ASSETS, LOANS AND ADVANCES	
a) Inventories	4078.22
b) Sundry Debtors	1080.15
c) Cash & Bank balances	257.32
d) Other currents assets	-
e) Loand & Advances	1860.79
Less: Current Liabilities and	
Provisions	
a) Liabilities	1941.72
b)Provisions	284.97
NET CURRENT ASSETS	5049.79
MISCELLANEOUS EXPENDITURE (NOT RETURN OFF OR ADJUSTED)	112.86
PROFIT & LOSS ACCOUNT	5062.49
TOTAL	**35405.68**

Notes :

1. The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on November 13th 2010
2. No complaint was received from investors during the quarter hence no complaint was lying unresolved at the end of quarter.
3. Figures of the previous year / period have been regrouped wherever necessary
4. The above results are relating to one segment namely textile
5. EPS has been calculated after considering Weighted Average number of shares outstanding during the period
6. The depletion in value of stocks is in respect of WIP & finished goods meant for export market, due to lack of export orders now valued at realizable value in domestic market which is lower than the export market value.
7. The statement of Assets & Liabilities being required to be given for the first time, the corresponding figures for preceding year are not given.

Place : Kolhapur
Date: 13.11.2010

For Abhishek Corporation Ltd.

Anasaheb R Mohite
Managing Director

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ABHISHEK CORPORATION LTD

M/S P. M. Vardhe & Co.
Chartered Accounts,
630, "E", Shahupuri,
1st Lane, Kolhapur:416003

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Abhishek Corporation Ltd., Gat No. 148, Tamgaon, Kolhapur for the period ended September 30, 2010, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

It is further stated that in the absence of statutory auditors the Limited Review has been carried out by us at the request of the management of the company.

Place of signature: Kolhapur
Date: November 13, 2010

M/s. P. M. VARDHE & CO. KOLHAPUR CHARTERED ACCOUNTANT

For M/s. P. M. VARDHE & CO.
CHARTERED ACCOUNTANTS

P. M. VARDHE, F.C.A.
PROPRIETOR
M. No. 031817