ABHISHEK CORPORATION

www.abhishekcorporation.com

Thursday, August 16, 2012

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on June 30, 2012 and Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on June 30, 2012 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

Anuja Mallikar
Company Secretary

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

MOHITE GROUP

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 30/06/2012

	Particulars	3 months ended (30/06/2012)	Previous 3 months ended (31/03/2012)	Corresponding 3 months ended (30/06/2011) in the previous year	Previous year ended (31/03/2012)
	(Refer Notes Below)	(Unaudited)	Audited	(Unaudited)	(Audited)
1	**Income from operations**				
	(a)Net sales/income from operations (Net of excise duty)	788.56	979.80	491.18	2,106.59
	(b)Other operating income	-	-	4.39	-
	Total income from operations (net)	**788.56**	**979.80**	**495.56**	**2,106.59**
2	**Expenses**				
	(a)Cost of materials consumed	472.32	776.17	227.80	1,657.37
	(b)Purchases of stock-in-trade	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.17	531.38	(171.45)	253.50
	(d)Employee benefits expense	120.59	250.11	197.09	737.82
	(e)Depreciation and amortisation expense	377.51	393.00	401.01	1,571.94
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	288.62	360.90	142.74	866.93
	Total expenses	**1,280.21**	**2,311.56**	**797.19**	**5,087.55**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(491.65)**	**(1,331.76)**	**(301.63)**	**(2,980.96)**
4	Other income	0.35	(0.75)	-	9.33
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(491.30)	(1,332.51)	(301.63)	(2,971.63)
6	Finance costs	1,007.85	3,800.29	497.46	5,132.89
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(1,499.15)	(5,132.80)	(799.09)	(8,104.53)
8	Exceptional items	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(1,499.15)	(5,132.80)	(799.09)	(8,104.53)
10	Tax expense	-	-	-	-

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11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(1,499.15)	(5,132.80)	(799.09)	(8,104.53)
12	Extraordinary items (net of tax expense ` ___Lakhs)	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(1,499.15)	(5,132.80)	(799.09)	(8,104.53)
14	Share of profit / (loss) of associates	-	-	-	-
15	**Net Profit ! (Loss) after taxes, minority interest and share of profit ! (loss) of associates (13 + 14 + 15) ***	**(1,499.15)**	**(5,132.80)**	**(799.09)**	**(8,104.53)**
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(8,993.98)
18.i	**Earnings per share (before extraordinary items)** (not annualised):				
	(a)Basic	(9.36)	(32.06)	(4.99)	(50.63)
	(b)Diluted	(9.36)	(32.06)	(4.99)	(50.63)
18.ii	**Earnings per share (after extraordinary items)** (not annualised):				
	(a)Basic	(9.36)	(32.06)	(4.99)	(50.63)
	(b)Diluted	(9.36)	(32.06)	(4.99)	(50.63)
	See Accompanying note to the financial results				

PART II

Select Information for the Quarter and 3 Months Ended 31/03/2012

	Particulars	3 months ended (30/06/2012)	Previous 3 months ended (31/03/2012)	Corresponding 3 months ended (30/06/2011) in the previous year	Previous year ended (31/03/2012)
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	- Number of shares	6,088,045	6,088,045	6,088,045	6,088,045
	- Percentage of shareholding	38.03	38.03	38.03	38.03
2	Promoters and Promoter Group Shareholding **				
	a)Pledged / Encumbered				
	- Number of shares	9,164,316	9,164,316	1,000,000	1,000,000

	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.38	92.38	10.08	10.08
	- Percentage of shares (as a % of the total share capital of the company)	57.25	57.25	6.25	6.25
	b)Non - encumbered				
	- Number of shares	744,071	744,071	8,920,417	8,920,417
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	7.50	7.50	89.92	89.92
	- Percentage of shares (as a % of the total share capital of the company)	4.65	4.65	55.72	55.72

B	INVESTOR COMPLAINTS	3 months
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes

1 The Statutory Auditors have carried out Limited Review of the above results, further the above results have been reviewed by Audit committee and taken on record by the Board of Directors at its meeting held on August 16, 2012

2) No complaint was received from investors during the quarter hence no complaint was lying unresolved at the end of quarter.

3) Figures of the previous year / period have been regrouped or rearranged wherever necessary

4) The above results are relating to one segment namely textile

For Abhishek Corporation Ltd.

Kolhapur
August 16, 2012

Anasaheb R Mohite
Chairman & Managing Director

M/S. P. M. Vardhe & Co.
Chartered Accountants,
630, 'E' Shahupuri,
1st lane, Kolhapur - 416003

Limited Review Report

To-

Board of Directors

Abhishek Corporation Ltd

Gat No. 148, Tamgaon,

Kolhapur – Hupari Road,

Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended June 30, 2012, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur
Date: August 16, 2012

For M/s. P. M. VARDHE & CO.
CHARTERED ACCOUNTANTS

M/S. P. M. VARDHE & CO. KOLHAPUR CHARTERED ACCOUNTANT

P. M. VARDHE, F.C.A.
PROPRIETOR
M.No. 031817