Saturday, September 24, 2011

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on June 30, 2011 and Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on June 30, 2011 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

Anuja Mallikar
Company Secretary

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON JUNE 30, 2011 (Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on June 30		Year Ended on March 31
		2011	2010	2011
		Unaudited	Unaudited	Audited
1	(a)Net Sales / Income from operations	491.18	1,476.82	4,959.83
	(b) Other Operating Income	4.39	0.34	8.45
	Total	**495.56**	**1,477.16**	**4,968.28**
2	**Expenditure**			
(a)	(Increase) / Decrease in Finished Stock & WIP	(171.45)	139.08	2,979.98
(b)	Consumption of Raw Materials	227.80	665.24	1,703.95
(c)	Manufacturing expenses	96.36	767.42	2,439.08
(d)	Employees Cost	182.09	167.76	871.17
(e)	Administrative Expenses	45.33	57.42	344.81
(f)	Selling Expenses	16.06	12.72	64.68
(g)	Depreciation	374.93	374.21	1,502.00
(h)	Other Expenditures	26.08	18.64	76.99
	Total :	**797.19**	**2,202.50**	**9,982.66**
3	**Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)**	**(301.63)**	**(725.33)**	**(5,014.38)**
4	Other Income	-	-	0.05
5	**Profit/(Loss) before Interest and Exceptional Items (3+4)**	**(301.63)**	**(725.33)**	**(5,014.33)**
6	Interest	497.46	846.80	1,973.86
7	**Profit/(Loss) after Interest but before Exceptional Items (5-6)**	**(799.09)**	**(1,572.13)**	**(6,988.19)**
8	Exceptional Items	-		
9	**Profit/(Loss) from activities in ordinary course of business**	**(799.09)**	**(1,572.13)**	**(6,988.19)**
10	Provision for Taxation:			
	i) Income Tax	-	-	-
	ii) Deferred Tax	-	-	-
	iii) Fringe Benefit Tax	-	-	-
11	**Profit/(Loss) from activities in ordinary course of business**	**(799.09)**	**(1,572.13)**	**(6,988.19)**
12	Extra Ordinary Item (Net)		-	4.01
13	**Net Profit/(Loss) After Extra Ordinary Item**	**(799.09)**	**(650.05)**	**(6,984.18)**
14	Paid up Equity Share Capital	1,600.85	1,600.85	1,600.85
	(Face Value Rs. 10/-)			
15	**Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year**	-	-	5,890.07
16	**Earning Per Share (EPS) (Basic & Diluted) not Annualised**			
	- Before Extra Ordinary Items	-	-	-
	- After Extra Ordinary Items	-	-	-
17	**Public Shareholding**			
	- No. of Shares	6,088,045	6,088,045	6,088,045
	- Percentage of Shareholding	38.03%	38.03%	38.03%

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer, Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
City Office : 'Shiv-parvati', 17'E' Nagala Park, Kolhapur - 416 003, INDIA
Ph.:+91-231-2651364 Email : admin@abhishekcorporation.com

18	Promoters and promoter group Shareholding			
a)	**Pledged/Encumbered**			
-	Number of shares	1,000,000	1,000,000	1,000,000
-	Percentage of shares (as a % of the total	10.08%	10.08%	10.08%
	shareholding of promoter and promoter group)			
-	Percentage of shares (as a% of the total share	6.25%	6.25%	6.25%
	capital of the company)			
b)	**Non-encumbered**			
-	Number of shares	8,920,417	8,920,417	8,920,417
-	Percentage of shares (as a % of the total	89.92%	89.92%	89.92%
	shareholding of promoter and promoter group)			
-	Percentage of shares (as a% of the total share	55.72%	55.72%	55.72%
	capital of the company)			

Notes

1 The Statutory Auditors have carried out Limited Review of the above result, Further the above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its meeting held on September 24, 2011

2 At the beginning of the quarter, no complaint from investor was pending. No complaint was received during the quarter hence no complaint was lying unresolved at the end of quarter.

3 Figures of the previous year / period have been regrouped wherever necessary

4 Company is exploring new opportunities for its construction division

5 The above results are relating to one segment namely textile

For Abhishek Corporation Ltd

Kolhapur
September 24, 2011

Anasaheb R Mohite
Chairman & Managing Director

M/S. P. M. Vardhe & Co.
Chartered Accounts,
630, 'E' Shahupuri,
1st lane, Kolhapur - 416003

Limited Review Report

To-

Board of Directors

Abhishek Corporation Ltd

Gat No. 148, Tamgaon,

Kolhapur – Hupari Road,

Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the period ended June 30, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place of signature: Kolhapur
Date: September 24, 2011

For M/s. P. M. VARDHE & CO.
CHARTERED ACCOUNTANTS

M/s. P. M. VARDHE & CO. KOLHAPUR CHARTERED ACCOUNTANT

P. M. VARDHE, F.C.A.
PROPRIETOR