ABHISHEK CORPORATION

www.abhishekcorporation.com

November 14, 2014

Bombay Stock Exchange Limited **Floor I, Rotunda Building, Dalal Street,** **Mumbai 01**	**National Stock Exchange of India Limited** **"Exchange Plaza", Bandra –Kurla Complex,** **Bandra (East),Mumbai 400051**
Kind Attn: Department of Corporate Services	**Kind Attn: Listing Department**
BSE Code: 532831 **FAX No. 022-22723121**	**NSE Code: ABHISHEK** **FAX No. 022-26598120**

Dear Sir/Madam,

Sub: Un-Audited Financial Results for the Quarter ended on September 30, 2014 & Limited Review Report for the same.

Pursuant to clause 41 of Listing Agreement we are enclosing Un-Audited Financial Results for the Quarter Ended on September 30, 2014 and Limited Review Report thereon.

Kindly acknowledge the same.

Thanking You

Yours Faithfully

For Abhishek Corporation Limited

Authorised Signatory

ABHISHEK CORPORATION L.D. KOLHAPUR

Abhishek Corporation Limited
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MOHITE GROUP

PART I (in Lakhs)

Statement of Standalone Unaudited Results for the Year Ended 30/09/2014

	Particulars	3 months ended (30/09/2014)	Previous 3 months ended (30/06/2014)	Year to date figures for current period ended (30/09/2014)	Corresponding Year to date figures in the previous year (30/09/2013)	Corresponding 3 months ended (30/09/2013) in the previous year	Previous year ended (31/03/2014)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income from operations**						
	(a)Net sales/income from operations (Net of excise duty)	173.05	528.60	701.65	1,424.61	997.27	2,241.75
	(b)Other operating income	-	-			-	-
	Total income from operations (net)	**173.05**	**528.60**	**701.65**	**1,424.61**	**997.27**	**2,241.75**
2	**Expenses**						
	(a)Cost of materials consumed	143.97	84.15	228.13	1,023.15	598.00	1,983.79
	(b)Purchases of stock-in-trade	-	-	-	-	-	-
	(c)Changes in inventories of finished goods, work-in-progress and stock-in-trade	9.03	102.94	111.97	247.40	119.23	396.56
	(d)Employee benefits expense	110.37	79.86	190.23	182.37	92.90	237.43
	(e)Depreciation and amortisation expense	372.07	372.07	744.13	750.44	375.06	1,497.46
	(f)Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	238.80	254.92	493.71	448.49	269.02	963.01
	Total expenses	**874.24**	**893.94**	**1,768.18**	**2,651.85**	**1,454.21**	**5,078.25**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**(701.19)**	**(365.34)**	**(1,066.53)**	**(1,227.24)**	**(456.94)**	**(2,836.50)**
4	Other income	48.25	-	48.25	0.07	-	7.74
5	**Profit ! (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	(652.94)	(365.34)	(1,018.27)	(1,227.17)	(456.94)	(2,828.76)
6	Finance costs	1,542.35	1,475.05	3,017.40	2,499.02	1,287.91	5,342.90
7	**Profit ! (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)**	(2,195.29)	(1,840.39)	(4,035.67)	(3,726.19)	(1,744.85)	(8,171.66)
8	Exceptional items	-	-	-	-	-	-
9	**Profit ! (Loss) from ordinary activities before tax (7 + 8)**	(2,195.29)	(1,840.39)	(4,035.67)	(3,726.19)	(1,744.85)	(8,171.66)
10	Tax expense	-	-	-	-	-	-
11	**Net Profit ! (Loss) from ordinary activities after tax (9 + 10)**	(2,195.29)	(1,840.39)	(4,035.67)	(3,726.19)	(1,744.85)	(8,171.66)
12	Extraordinary items (net of tax expense ` ___Lakhs)	-	-	-	-	-	-
13	**Net Profit ! (Loss) for the period (11 + 12)**	(2,195.29)	(1,840.39)	(4,035.67)	(3,726.19)	(1,744.85)	(8,171.66)
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	**Net Profit ! (Loss) after taxes, minority interest and share of profit ! (loss) of associates (13 + 14 + 15) ***	**(2,195.29)**	**(1,840.39)**	**(4,035.67)**	**(3,726.19)**	**(1,744.85)**	**(8,171.66)**
16	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						(23,812.85)
18.i	**Earnings per share (before extraordinary items)** (not annualised):						
	(a)Basic	(13.71)	(11.50)	(25.21)	(23.28)	(10.90)	(51.05)
	(b)Diluted	(13.71)	(11.50)	(25.21)	(23.28)	(10.90)	(51.05)
18.i	**Earnings per share (after extraordinary items)** (not annualised):						
	(a)Basic	(13.71)	(11.50)	(25.21)	(23.28)	(10.90)	(51.05)
	(b)Diluted	(13.71)	(11.50)	(25.21)	(23.28)	(10.90)	(51.05)
	See Accompanying note to the financial results						

PART II Select Information for the Quarter and 6 Months Ended 30/09/2014							
	Particulars	3 months ended (30/09/2014)	Previous 3 months ended (30/06/2014)	Year to date figures for current period ended (30/09/2014)	Corresponding Year to date figures in the previous year (30/09/2013)	Corresponding 3 months ended (30/09/2013) in the previous year	Previous year ended (31/03/2014)
A	**PARTICULARS OF SHAREHOLDING**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Unaudited)**	**(Audited)**
1	Public shareholding						
	- Number of shares	6,783,046	5,783,046	6,783,046	5,825,477	5,825,477	5,783,046
	- Percentage of shareholding	42.37	36.12	42.37	36.39	36.39	36.12
2	Promoters and Promoter Group Shareholding **						
	a)Pledged / Encumbered						
	- Number of shares	8,164,316	9,164,316	8,164,316	9,164,316	9,164,316	9,164,316
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.50	89.62	88.50	90.00	90.00	89.62
	- Percentage of shares (as a % of the total share capital of the company)	51.00	57.25	51.00	57.25	57.25	57.25
	b)Non - encumbered						
	- Number of shares	1,061,100	1,061,100	1,061,100	1,018,669	1,018,669	1,061,100
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	11.50	10.38	11.50	10.00	10.00	10.38
	- Percentage of shares (as a % of the total share capital of the company)	6.63	6.63	6.63	6.36	6.36	6.63

B	INVESTOR COMPLAINTS	3 months ended (30/09/2014)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes

1 The above Results are not audited by statutory auditors of the Company but Reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on November 14,2014

2 No complaints was received from investors during the quarter hence no complaints was lying unresolved at the end of quarter.

3 Figures of the privious year /period have been regrouped or rearrenged wherever necessary.

4 The above Results are relating to both segment namely textile and construction.

for Abhishek Corporation Ltd.

Anasaheb R Mohite
Chairman & Managing Director
DIN 00317676

ABHISHEK CORPORATION LTD. KOLHAPUR

Kolhapur
November 14,2014

STATEMENT OF ASSETS AND LIABILITIES

S. No.	PARTICULARS	NOTE NO.	FIGURES AS AT THE END OF CURRENT HALF YEAR 30/09/2014	FIGURES AS AT THE END OF PREVIOUS YEAR 31/03/2014
I	EQUITY AND LIABILITIES			
1	SHAREHOLDERS FUNDS			
	(a) SHARE CAPITAL	1	160,084,620	160,084,620
	(b) RESERVES AND SURPLUS	2	(2,774,956,652)	(2,381,285,130)
	(c) MONEY REC. AGST. SHARE WARRANTS		-	-
	TOTAL(1)		(2,614,872,032)	(2,221,200,510)
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		-	-
3	NON-CURRENT LIABILITIES			
	TOTAL(3)		-	-
4	CURRENT LIABILITIES			
	(a) SHORT TERM BORROWINGS	3	592,344,706	596,320,466
	(b) TRADE PAYABLES	4	433,920,048	402,770,909
	(c) OTHER CURRENT LIABILITIES	5	4,447,808,265	4,083,831,923
	(d) SHORT TERM PROVISIONS	6	28,942,519	59,920,118
	TOTAL(4)		5,503,015,537	5,142,843,416
	TOTAL(1+2+3+4)		2,888,143,505	2,921,642,906
II	ASSETS			
1	NON-CURRENT ASSETS			
	(a) FIXED ASSETS			
	(i) TANGIBLE ASSTS	7	1,916,089,125	1,989,884,575
	(ii) CAPITAL WORK-IN-PROGRESS		21,112,906	21,714,381
	(b) NON-CURRENT INVESTMENTS	8	376,000	376,000
	(c) DEFERRED TAX ASSETS (NET)		-	-
	(d) LONG-TERM LOANS AND ADVANCES	9	8,171,072	8,172,940
	(e) OTHER NON-CURRENT ASSETS	10	-	-
	TOTAL(1)		1,945,749,103	2,020,147,896
2	CURRENT ASSETS			
	(a) CURRENT INVESTMENTS		-	-
	(b) INVENTORIES	11	230,477,943	237,066,551
	(c)TRADE RECEIVABLES	12	268,189,491	215,844,320
	(d) CASH AND CASH EQUIVALENTS	13	18,744,789	15,917,632
	(e) SHORT-TERM LOANS AND ADVANCES	14	67,558,700	115,697,680
	(f) OTHER CURRENT ASSETS	15	357,423,478	316,968,827
	TOTAL(2)		942,394,402	901,495,010
	TOTAL(1+2)		2,888,143,505	2,921,642,906
			0	0

for Abhishek Corporation Ltd.

Anasaheb R Mohite
Chairman & Managing Director
DIN 00317676

ABHISHEK CORPORATION LTD. KOLHAPUR

Kolhapur
November 14,2014

M/S Shrikant & Co.
Chartered Accountants
1031/K-2, E Ward, Sterling Tower,
Kolhapur-416001

Limited Review Report

To-
Board of Directors
Abhishek Corporation Ltd
Gat No. 148, Tamgaon,
Kolhapur – Hupari Road,
Tal –Karveer, Dist – Kolhapur

We have reviewed the accompanying statement of unaudited financial results for the quarter ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shrikant & Co.
S. R. Shirdhonkar
B.Com. (Hons.) F.C.A.
Chartered Accountant

Shrikant Shirdhonkar
Proprietor

Place of signature: Kolhapur
Date: November 14, 2014