September 15, 2020

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22723121

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598120

Dear Sir/Madam,

Sub: Outcome of Board Meeting to be held on 15 September, 2020 pursuant to Regulation 30 of the SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors of the company at its meeting held today i.e. 15 September,2020 (which commenced at 3.00 p. m. and concluded at 3.30 p.m.) has inter-alia transacted the following businesses :

1. Approved and taken on record the Un-Audited Financial Results along with Limited Review Report issued by Statutory Auditor of the Company for the quarter ended on 30th June, 2020 in accordance with the Indian Accounting Standards (IND AS) as per the companies (Indian Accounting Standard) rules, 2015 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. Unaudited Financial Results along with Limited Review Report for the quarter ended on 30th June, 2020 is enclosed herewith.

2. With immediate effect i.e. 15 September, 2020 Stakeholders Relation/Investor Grievances committee is reconstituted. After Reconstitution, composition of Committee is as follow:

Sr. No.	Name of Director	Status
Stakeholders Relation/Investor Grievances committee:		
1	Mr. Dhananjay S. Charane	Chairman
2	Mr. Anasaheb R. Mohite	Member
3	Mrs. Rama J. Swetta	Member

Further please to note that the company has already made necessary arrangements to publish the Un-Audited Financial Results for the quarter ended on 30th June, 2020 in newspaper as required under SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Kindly request to note the same.

For Abhishek Corporation Limited

Anasaheb R. Mohite
Chairman & Managing Director
(DIN00317676)

Abhishek Corporation Limited (Under Liquidation)

PART I - Statement of Standalone Unaudited Results for the Quarter Ended 30/06/2020

(Rs. In lakhs)

Sr No.	Particulars	Quarter Ended on			Year Ended on
		30-06-2020 (Unaudited)	31-03-2020 (Audited)	30-06-2019 (Unaudited)	31-03-2020 (Audited)
1	**Revenue From Operations**	7.39	571.86	373.71	1,527.73
	a) Revenue From Operations (Gross)	7.39	571.86	373.71	1,527.73
	b) Other Operating Income	-	-	-	-
2	**Other Income**	-	11.77	10.41	24.43
3	**Total Revenue (1+2)**	7.39	583.63	384.12	1,552.16
4	**Expenses**				
	a) Cost of Material Consumed	-	-	-	-
	b) Purchases of Stock -In - Trade	-	-	-	-
	c) Changes in Inventories of Finished Goods, WIP and stock -In- Trade	-	-	-	-
	d) Employee Benefits exppenses	13.89	289.16	263.63	1,062.95
	e) Finance Cost	-	(10,690.61)	3,400.45	-
	f) Depreciation & Amortisation Expenses	488.23	488.30	488.30	1,953.19
	g) Operating and Other Expenses	24.77	420.29	81.90	734.30
	Total Expenses (a+b+c+d+e+f+g)	526.89	(9,492.86)	4,234.27	3,750.44
5	**Profit (loss) before exceptional items and tax (3-4)**	(519.51)	10,076.48	(3,850.15)	(2,198.27)
6	**Exceptional Items**	-	-	-	-
7	**Profit (loss) Before Tax (5-6)**	(519.51)	10,076.48	(3,850.15)	(2,198.27)
8	**Tax Expenses :**				
	a)Current Tax	-	-	-	-
	b)Deferred Tax	-	-	-	-
9	**Total Tax Expenses**	-	-	-	-
10	**Net profit (loss) after tax (7-9)**	(519.51)	10,076.48	(3,850.15)	(2,198.27)
11	**Other comprehensive income(net of tax)**				
	Items that will not be reclassified to profit or loss A/c (Net of Tax)		21.10		21.10
12	**Total Comprehensive Income for the period (net of tax) (10+11)**	(519.51)	10,097.58	(3,850.15)	(2,177.17)
13	**Paid up Equity Share Capital(Face Value Rs.10 each,Fully Paid)**	1,600.85	1,600.85	1,600.85	1,600.85
14	**Other Equity excluding revaluation reserves**				(86,904.97)
15	**Earning Per share (EPS)(not annualised)**				
	(a) Basic	(3.25)	62.94	(24.05)	(13.73)
	(b) Diluted	(3.25)	62.94	(24.05)	(13.73)

Notes

1 The above results are reviewed by the audit committee and approved by the Board of Directors (who are duly authorised by the liquidator to conduct a meeting and approve the financial results) at its meeting held on 15th September, 2020.The Limited review of the same has been carried out by the Statutory Auditors of the Company as per the regulations 33 of SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015

2 The outbreak of COVID-19 Pandemic has caused global widespread economic disruptions leaving uncertainties with respect to severity & its impact on businesses, which currently cannot be reasonably ascertained. During lock down period, operations of the company were totally shutdown. The company resumed its operations at lower capacity from the month of June 2020. Even after such resumption, subsequent partial & frequent lockdowns and restrictions in the state of Maharashtra including in and around Kolhapur, have adversly impacted company's business operations, sales, capacity utilisation, Labour availability etc.

3 The figures for the Quarter ended March 31, 2020 are balancing figures between the audited figures of the full Financial Year and the reviewed year-to-date figures upto the third Quarter of the Financial Year.

4 Figures has been regrouped/rearranged/reclassifed/reworked wherever necessary.

5 The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards)Rules,2015(Ind AS) as prescried under section 133 of the Companies Act 2013 read with the relevent rules and circulars issued thereunder.

6 Company operates in sigle business segment "textile" (as per Ind AS 108- "Segment Reporting)

7 Figures for quarter ended on 30th June, 2019 are not comparable with the current quarter ended on 30th June, 2020 due to reasons stated in note 2 above.

ABHISHEK CORPORATION LTD. * KOLHAPUR *

For Abhishek Corporation Ltd. (Under Liquidation)

Anasaheb Mohite
Chairman & Managing Director

Kshitiz Gupta
Liquidator

CA KSHITIZ GUPTA * Reg. No. IBBI/IPA-002/ IP-N000721/ 2018-19/ 12140 * INSOLVENCY PROFESSIONAL

Kolhapur
15th September ,2020

Moreshwar G. Deshpande
M.Com.F.C.A.
Chartered Accountant
F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli 416 416 Mobile : 9881589868

Ref : Date

Limited Review Report

To,
Liquidator and
Board of Directors,
Abhishek Corporation Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of **Abhishek Corporation Limited** Gat No.148 Tamgaon, Kolhapur-Hupari Road, Kolhapur 416 234 for the quarter ended June 30, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management who are authorised by the Liquidator and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the independent Auditors of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: September 15, 2020.

MORESHWAR G DESHPANDE • SANGLI M.No. 124163 • CHARTERED ACCOUNTANT

MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANT

MORESHWAR DESHPANDE
PROPRIETOR
M. No. 124163
UDIN: 20124163AAAAFB3271

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CA Kshitiz Gupta

Insolvency Professional

Registration No. : IBBI/IPA-002/IP-N00721/2018-19/12140

September 2, 2020

To,
Key Managerial Persons
Abhishek Corporation Limited
Gat No.148, Tamgaon Kolhapur,
Hupari Road, Taluka Karveer
Dist- Kolhapur 416234

Sub: Authority to conduct Board & Committee Meeting of the Company

Reg: M/S Abhishek Corporation Limited

Kind Attention: **Mr. Anasaheb Mohite and other KMP's**

In furtherance to the company undergoing liquidation, powers of the Board of Directors of the Company shall cease to affect and be vested in the Liquidator.Company has to file with Stock Exchanges board meeting compliance for purpose of financial results for quarter ended on 30th June, 2020 and approves financial Results & Limited Review Report for the same.

Considering the compliance requirements as per Reg. 33 under SEBI (LODR)Regulations, 2015 and matter incidental therewith, I hereby authorize the Key Managerial Personal and Board of directors to conduct the above said meetings.

Accordingly, a board meeting may be called on the 15th September, 2020. Issue notice accordingly.

This authorization is given in accordance with the provision of Section 33(7) of the IBC, 2016 wherein the officers, employees and workmen continue to perform their duties during liquidation where the business of the Corporate Debtor is continued as going concern.

Thanking you
Yours faithfully,
For Abhishek Corporation Limited

KSHITIZ GUPTA Digitally signed by KSHITIZ GUPTA Date: 2020.09.01 17:05:02 +05'30'

Kshitiz Gupta
Liquidator

Registered Address and Contact Details:
C-104, Lotus, Valley of Flowers, Thakur Village, Kandivali (East), Mumbai 400101, Maharashtra, India
Email: abhishek.liquidation@gmail.com, kshitiz.ca@gmail.com