ABHISHEK CORPORATION

www.abhishekcorporation.com

13/02/2020

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Sub: Intimation under regulation 30 under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please Find enclosed herewith Public Announcement "E-Auction Sale Notice" of Abhishek Corporation Limited dated 13th February,2020,published in Business Standard (All India edition) & Lokmat (Mumbai & Pune Edition) .This is information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly acknowledge the same.

Thanking You,

Yours Faithfully

For Abhishek Corporation Limited

ABHISHEK CORPORATION LTD. * KOLHAPUR *

Anasaheb R.Mohite
Authorized Signatory

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,
Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
CIN : L74120MH1992PLC072706
GSTIN : 27AABCA0342F1ZR

MOHITE GROUP

E-AUCTION SALE NOTICE

ABHISHEK CORPORATION LIMITED – IN LIQUIDATION (CIN: L51491PN1993PLC073706)

(Order passed by Hon'ble National Company Law Tribunal, Mumbai Bench dated 11th March 2019)

Notice is hereby given by the undersigned to the public in general for sale of assets of Abhishek Corporation Ltd. (Corporate Debtor) alongwith the assets owned by it forming part of Liquidation Estate under the provisions of The Insolvency and Bankruptcy Code, 2016, located at Gat No 148,149, Tamgoan Kolhapur Hupari Road Tal. Karveer, Dist. Kolhapur 416234:

The Corporate Debtor is being sold on **"AS IS WHERE IS BASIS"**, **"WHATEVER THERE IS BASIS"** And **"NO RECOURSE BASIS"** and as such the said disposition is without any kind of warranties and indemnities. The disposal as aforesaid shall take place through online e-auction service provider, E-Procurement Technologies Ltd. – Auction Tiger via website https://ncltauction.auctiontiger.net on **March 3, 2020**.

For E-Auction details, contact Liquidator or M/s E-procurement Technologies Ltd – (Mr. Vijay Shetty, Mobile: 9619002431 E-Mail:- vijay.shetty@auctiontiger.net, maharashtra@auctiontiger.net.). Interested bidders are requested to visit the above mentioned website and submit their bid under any of the following options.

Option	Description of Assets under Auction	Reserve Price	EMD	Bid Incremental Value
A.	Corporate Debtor as Going Concern in accordance with directions of Hon'ble NCLAT dated December 2, 2019	Rs. 44.94 Crores (Indian Rupees Forty Four Crores Ninety Four Lakhs Only)	Rs. 4.50 Crores (Indian Rupees Four Crores Fifty Lakhs Only)	Rs. 0.10 Crores (Indian Rupees Ten Lakhs Only)
B.	Unit wise Sale (Only if Bids are not received under Option A)			
i.	**Spinning:** Lease Hold Land admeasuring 8 Hectares, along with RCC Building (Construction Area ~ 15,800 sq. metres) and Plant & Machinery located at Gat No. 148, Tamgoan, Kolhapur - Hupari Road, Tal. Karveer, Dist. Kolhapur 416234.	Rs. 10.08 Crores (Indian Rupees Ten Crores and Eight Lakhs Only)	Rs. 1.01 Crores (Indian Rupees One Crore and One Lakh Only)	Rs. 0.10 Crores (Indian Rupees Ten Lakhs Only)
ii.	**Weaving:** Lease Hold Land admeasuring 17 Hectares 42R, along with GI Fabricated Building (Construction Area ~ 36,575 sq. metres) and Plant & Machinery located at Gat No. 149, Tamgoan, Kolhapur - Hupari Road, Tal. Karveer, Dist. Kolhapur 416234.	Rs. 34.13 Crores (Indian Rupees Thirty Four Crores Thirteen Lakhs Only)	Rs. 3.41 Crores (Indian Rupees Three Crores Forty One Lakhs Only)	Rs. 0.10 Crores (Indian Rupees Ten Lakhs Only)
iii.	**Other Assets:** Comprising of Motor Vehicles, Investment & Deposits, other current assets etc.	Rs. 0.70 Crores (Indian Rupees Seventy Lakhs Only)	Rs. 0.07 Crores (Indian Rupees Seven Lakhs Only)	Rs. 0.01 Crores (Indian Rupees One Lakh Only)

Auction details and terms:

Date and Time of Auction	**March 3, 2020 between 10:00 AM to 3:00 PM with unlimited extension of "5 minutes"** i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction. Break-up of auction timings: **E-Auction under Option-A : 10:00 AM to 12:00 PM** **E-Auction under Option-B : 1:00 PM to 3 P.M** *(activated only if there is no bid received under Option A for sale as a going concern)*
Bank details for EMD payment	Through DD/NEFT/RTGS in the Account of "Abhishek Corporation Limited – In Liquidation", having Account No. 50200023159047, HDFC Bank, 7th Lane, Gandhi Road. Jaysingpur Branch (IFSC : HDFC0002124)
Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM till February 27, 2020 subject to atleast 48 hours prior intimation. Contact Person : CA Kshitiz Gupta (Mobile : 99291 06990)
Last date for EMD and documents submission	February 27, 2020 by 6:00 P.M.
Details of Assets, E-Auction Tender Documents containing E-auction Bid Form, Declaration, Terms and Conditions of E-Auction, Eligibility Criteria and Other Details	Refer COMPLETE E-AUCTION PROCESS MEMORANDUM available on https://ncltauction.auctiontiger.net; http://www.abhishekcorporation.com/forinvesters.html; or by sending an email to the Liquidator at below mentioned email ids.

Date : February 13, 2020
Place: Kolhapur

Kshitiz Gupta, Liquidator - Abhishek Corporation Limited
Reg. No. : IBBI/IPA-002/IP-N00721/2018-19/12140
Email: abhishek.liquidation@gmail.com , kshitiz.ca@gmail.com , **Contact No.:** 9929106990,
Registered Address: Flat No.C/104, Lotus CHSL, Gundecha Valley of Flowers, Thakur Village, Kandivali East, Mumbai-400101.