ABHISHEK CORPORATION

www.abhishekcorporation.com

Tuesday, 12 September, 2023

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Intimation regarding E-Auction Sale Notice under Insolvency and Bankruptcy code, 2016.

In accordance with the Provisions of Insolvency and Bankruptcy code, 2016 ("IBC") and order passed by National Company Law Tribunal, Mumbai bench dated 11th March,2019,Addendum to the E-Action Sale Notice to be held on 13th September,2023. Respective sale notice is attached herewith.

Kindly take the above information on your record.

Thanking You
For Abhishek Corporation Limited

Anant Yashawant Bhide

Anant Bhide
Managing Director

Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,
Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194
CIN : L51491PN1983PLC078706
Email : admin@abhishekcorporation.com
GSTIN : 27AACCA0323D1ZD

MOHITE GROUP

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THIRD ADDENDUM TO THE E-AUCTION SALE NOTICE

ABHISHEK CORPORATION LIMITED – IN LIQUIDATION (CIN: L51491PN1993PLC073706)

(Order passed by Hon'ble National Company Law Tribunal, Mumbai Bench dated 11th March 2019)

This is third addendum to the E-auction sale notice published on August 20, 2020 and thereafter first addendum published on 14th September 2020 and the second addendum published on October 12, 2020 by the undersigned to the public in general regarding sale of assets of Abhishek Corporation Limited (Corporate Debtor) forming part of Liquidation Estate under the provisions of The Insolvency and Bankruptcy Code, 2016.

The Third Addendum is being released for declaring the timelines pertaining to the said auction.

The revised timelines shall be as follows:

Sr no.	Event	Date
1	E- auction Date Time of Auction: between 10:00 AM to 12:00 Noon with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.	13-09-2023
2	Announcement of successful bidder and issuance of Letter of Intent	15-09-2023
3	Unconditional acceptance of Letter of Intent by successful bidder	22-09-2023
4	Payment of 25% of the Bid Value after deducting EMD already paid	22-09-2023
5	Return of Earnest Money for unsuccessful bidders	26-09-2023
6	MoU between the Liquidator and the successful bidder	06-10-2023
7	Payment of balance consideration by successful bidder within 90 days	14-12-2023

It is to be noted that the above timelines are to be treated as an addendum to the process memorandum of 4th auction notice dated October 12, 2020 and are further subject to any changes due to other factors including any directions of Hon'ble NCLT.

Date : September 07, 2023

Place : Mumbai

Kshitiz Gupta

Liquidator – Abhishek Corporation Limited
Registration Number : IBBI/IPA-002/IP-N00721/2018-19/12140
Email ID : abhishek.liquidation@gmail.com
Registered Address: F-52, First Floor, Centrium, Lokhandwala Township, Akurli Road, Kandivali East, Mumbai – 400101.