ABHISHEK CORPORATION

www.abhishekcorporation.com

-4 SEP 2020

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22722039/37

National Stock Exchange of India Limited
"Exchange Plaza", Bandra –Kurla Complex,
Bandra (East),Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598238/26598348

Dear Sir/Madam,

Sub: Notice of 27th Annual General Meeting

We are enclosing herewith notice of Twenty Seventh (27th) Annual General Meeting (AGM) of Abhishek Corporation Limited ("the Company") scheduled to be held on Tuesday, 29th September, 2020 at 11.00 a.m. at Gat No. 148 ,Tamgaon, Kolhapur-Hupari Road,Kolhapur-416 234

The said notice is also available on the website of the Company at www.abhishekcorporation.com.

Kindly take same on record.

Thanking You
For Abhishek Corporation Limited

ABHISHEK CORPORATION LTD. * KOLHAPUR *

Anasaheb R.Mohite
Chairman & Managing Director
DIN:00317676

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NOTICE

Notice is hereby given that Twenty-Seventh Annual General Meeting of members of "Abhishek Corporation Limited" (under Liquidation under IBC) (CIN L51491PN1993PLC073706) will be held on Tuesday, September 29, 2020 at 11.00 a.m. at the Registered Office of the company situated at Gat No. 148, Tamgaon, Kolhapur – Hupari Road, Tal- Karveer, Dist – Kolhapur 416 234 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Anasaheb R. Mohite (DIN 00317676), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **Appointment of Mr. Dnyandev S. Khade (DIN: 08614893) as Non-Executive Independent Director of the Company.**

   To consider and, if thought fit, to pass with or without modification(s) the following resolution as a **SPECIAL RESOLUTION :**

   "RESOLVED THAT pursuant to the provisions of Sections 152 read with schedule IV and all other applicable provisions of the Companies Act and the Companies (Appointment and Qualification of Directors) rules, 2014 (including any statutory modification(s) or re-enactment there of for the time being in force) and LODR regulation Mr. Dnyandev Khade (DIN: 08614893) who was appointed by the Board of Directors as an Additional Director of the Company with effect from 10th February,2020 and who holds office up to the date of this Annual General Meeting of the Company in terms of Section 161 (1) of the Companies Act, 2013("Act"), but who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of a Director of the Company ,be and is hereby appointed as a Director of the Company."

   "RESOLVED FURTHER THAT pursuant to the provisions of Section 149,152 and all other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules, 2014 read with Schedule IV to the Act, as amended from time to time and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, appointment of Mr. Dnyandev Khade (DIN:08614893), who has submitted a declaration that he meets the criteria for independence as provided in Section 149 (6) of the Act and Regulation 16(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015 and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from 10th February, 2020 be and is hereby approved.

4. **Appointment of Mr. Sohan S. Ghodgire (DIN: 07189935) as Non-Executive Independent Director of the Company.**

   To consider and, if thought fit, to pass with or without modification, the following resolution as a **SPECIAL RESOLUTION :**

   "RESOLVED THAT pursuant to the provisions of Sections 152 read with schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) rules, 2014(including any statutory modification(s) or re-enactment there of for the time being in force) and LODR regulation Mr. Sohan S. Ghodgire (DIN:07189935) who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing from a Member under Section 160(1) of the Act, proposing his candidature for the office of a Director of the Company ,be and is hereby appointed as a Director of the Company."

   "RESOLVED FURTHER THAT pursuant to the provisions of Section 149,152 and all other applicable provisions, if any, of the Act and the Companies (Appointment and Qualifications of Directors) Rules,2014 read with Schedule IV to the Act, as amended from time to time and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended from time to time, appointment of Mr. Sohan S. Ghodgire (DIN: 07189935), who has submitted a declaration that he meets the criteria for independence as provided in Section149 (6) of the Act and Regulation 16(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from 1st October, 2020 be and is hereby approved.

5. **Re-appointment of Mr. Anasaheb R. Mohite (DIN: 00317676) as Managing Director of the Company.**

To consider and, if though fit, to pass, with or without modification (s) the following resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT subject to the provisions of Sections 196, 197 and 203 and all other applicable provisions of the Companies Act, 2013 ("the Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Articles of Association of the Company and subject to such approvals, permissions and sanctions, as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the Authorities including the Central Government in granting such approvals, permissions and sanctions, approval of the Company be and is hereby accorded to the re-appointment and remuneration of Mr. Anasaheb R. Mohite (00317676)as the Managing Director of the Company under the Companies Act, 2013 to be designated as Managing Director & Chief Executive Officer (MD & CEO) for a period of five years (Liable to retire by rotation) with effect from October 01, 2020 on terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice convening this Meeting, with liberty to the Board of Directors (hereinafter referred to the "Board" which term shall be deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit and as may be acceptable to Mr. Anasaheb Mohite, subject to the same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactments thereof;

RESOLVED FURTHER THAT notwithstanding anything herein, where in any financial year during the tenure of the MD & CEO, the Company has no profits or its profits are inadequate, the Company may subject to receipt of the requisite approvals including approval of Central Government, if any, pay to the MD & CEO the remuneration as the minimum remuneration by way of salary, perquisites, performance pay, other allowances and benefits as specified in the explanatory statement annexed to the Notice convening this Meeting and that the perquisites pertaining to contribution to provident fund, superannuation fund or annuity fund, gratuity and leave encashment shall not be included in the computation of the ceiling on remuneration specified in Section II and Section III of part II of Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution without being required to seek any further consent or approval of the members or otherwise to the end and intent that it shall be deemed to have their approval thereto expressly by the authority of this resolution."

Date : 1st September, 2020
Place : Kolhapur

By order of the Board of Directors (Power Suspended)
For **Abhishek Corporation Limited** (Under Liquidation)

Anasaheb R. Mohite
Chairman & Managing Director
(DIN: 00317676)

Notes :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE MEETING) IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERESELF AND SUCH PROXY NEED NOT TO BE A MEMBER OF THE COMPANY.** The proxy, in order to be effective & valid, should be duly completed, stamped and signed and must be lodged at the Registered Office of the company not less than 48 hours before the commencement of the meeting. The blank proxy form is enclosed.

   A person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10 % of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or share holders.

2. In terms of the provisions of Section 112 and 113 of the Act read with the aforesaid circulars Institutional/ Corporate Shareholders (i.e. other than individuals, HUF and NRI etc.) are entitled to appoint their authorized representatives to attend and vote on their behalf at the meeting.

3. In case of joint holders attending the meeting the joint holders with highest, in order of names will be entitle to vote.

4. Pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings, brief profile and other details of Mr. Anasaheb R. Mohite, Director retiring by rotation are provided in the Annexure to this Notice.

5. In accordance with the provisions of Section 139 of the Act, at the Annual General Meeting ("AGM") held on 27th September, 2017, Mr. Moreshwar G. Deshpande , Chartered Accountants (M. No.: 124163) is appointed as the Statutory Auditors of the Company for a period of 4 years to hold office from the conclusion of the 24th AGM till the conclusion of 28th AGM, subject to the ratification by members at every AGM. The requirement to place the matter relating to the appointment of Auditors for ratification by Members at every Annual General Meeting was omitted vide notification dated 7th May, 2018, issued by the Ministry of Corporate Affairs. Accordingly, no resolution is proposed for ratification of appointment of Auditors in this Notice of AGM of the Company.

6. The register of members and share transfer books of the company shall remain closed from the 23rd September 2020 to 29th September 2020 (both day inclusive) for the purpose of annual book closure.

7. The Register of Directors' and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013 shall be available for inspection at the Register Office of company during the business hours on all working days up to the date of Annual General Meeting and will be open for inspection during the Annual General Meeting also.

8. In compliance with MCA General Circular 20/2020 dated 05th May, 2020 and SEBI Circular dated May 12, 2020, Notice of the 27th AGM along with the Annual Report FY 2019-20 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website at www.abhishekcorporation.com and website of the BSE Limited at www.bseindia.com, National Stock Exchange of India Limited at www.nseindia.com and on the website of www.evotingindia.com

   Members of the Company holding shares either in physical form or in Dematerialised forms as on i.e. Friday, August 28, 2020 will be sent Annual Report for the Financial Year 2019-20 through electronic mode.

   To comply with the provisions of Section 88 of the Companies (Management and Administrations)Rules 2014, the company is require to update its database by incorporating members, designated e-mail ID in its records. Accordingly members are requested to submit their e-mail ID vide the e-mail updation form available on the website of the company, having web link: http://www.abhishekcorporation.com/disclosure/Email%20Update%20Form.pdf. The same could be done by filling up and signing at the appropriate place in the said form and by be returning this form by post .The e-mail ID provided shall be updated subject to successful verification of your signatures as per record available with the RTA of the company.

9. Shareholders desiring any information regarding to Financial Statements are requested to write to the Company's Registered Office at an early date so as to enable the management to keep the information ready.

10. Members\Proxies are requested to bring duly filled Attendance Slips and their copies of the report will not be distributed at the meeting.

11. Members/Proxies/Representatives holding shares in Demat form are requested to bring their Client ID and DP ID numbers for easy identification for attendance at the meeting.

12. All correspondence relating to transfer and transmission of shares, sub-division of shares ,issue of duplicate share certificates, change of address, dematerialization of shares etc. will be attended to and processed at the office of the RTA i.e. Link Intime India Private Limited, C-101, 247 Park, L. B. S. Marg, Vikroli (west), Mumbai-400083; email-rnt.helpdesk@linkintime.co.in. contact person - Ms. Bhavani Ankam.

13. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number ("PAN") by every participant in securities market. Members holding shares in dematerialized form are, therefore, requested to submit their PAN to their respective DP. Members holding shares in physical form are requested to submit their PAN details to the Company / RTA.

14. Pursuant to the provisions of Section 72 of the Companies Act, 2013, members holding shares in physical form and desirous of making a nomination in respect of their shareholding in the Company are requested to submit Form SH -13 to the Registrar and Transfer Agent of the Company. Members holding shares in demat form may contact their respective Depository Participant ("DP") for recording of nomination.

15. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form earliest.

16. Members holding shares in physical form are requested to notify immediately any change in their address /details of their bank account to the company/Registrar and Share Transfer Agent (RTA) quoting their Folio No. along with self attested documentary proofs. Member holding shares in dematerialized form may update such a details with their respective Depository Participants.

17. Non Resident Indian members are requested to inform the companies Registrar and Share Transfer Agents immediately of any change in their residential status on return to India for permanent settlement, their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code, if the details are not furnished earlier.

18. The members whose names appear in the register of members/list of beneficial owners as received from Central Depository Services (India) limited (CDSL) and National Securities Depository limited (NSDL) on 22nd September 2020 be entitled to vote by ballot paper attending Annual General Meeting in person (s) on the resolutions set for in this notice and the person who are not member as on the cut-off date should treat this notice for information purpose only.

19. A person who becomes a member of the company after send /dispatch of the Notice of the meeting and holding shares as on the cut-off date i.e. 28th August, 2020 may obtain the User ID and password.

20. **Voting through electronic mails**

In terms with provisions of section 108 of the Companies Act 2013 read with rule 20 of the Companies (Management and Administration) Rules 2014,as amended by the Companies (Management and Administration) Rules 2015 and Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulation 2015 the Company is pleased to offer e-voting facility as an alternative mode of vote which will enable the members to cast their votes electronically on the resolutions set forth in notice of 27th Annual General Meeting of the company and business may be transacted through "remote e- voting" services provided by Central Depository Services (India) Limited. Facility for polling paper is also available for voting at 27th Annual General Meeting.

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on Saturday, 26th September, 2020 (9.00 a.m.) and ends on Monday, 28th September, 2020 (5.00 p.m.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (Record Date) of 22nd September 2020, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitle to vote at meeting venue.

(iii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iv) Click on 'Shareholders'.

(v) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

(vi) Next enter the Image Verification as displayed and Click on Login.

(vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(viii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Date of Birth(DOB)	Enter the date of birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(ix) After entering these details appropriately, click on "SUBMIT" tab.

(x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xii) Click on the EVSN for the relevant Company name i.e. Abhishek Corporation Limited (Under liquidation under IBC) on which you choose to vote.

(xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvii) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xviii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xix) **Shareholders can also cast their vote using CDSL,s mobile app m-voting available for android based mobiles. The m-voting app can be downloaded from Google play store. Apple and windows phone user can download the app from the app store and the windows phone store respectively. Please follow the instructions as prompted by mobile app while voting on your mobile.**

(xx) **Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xxi) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

a. Please follow all steps from sl. No. (xi) Above to cast vote.

b. In case you have any queries or issues regarding e-voting, you may refer the frequently asked questions ("FAQS") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

i. The voting rights of shareholders shall be proportion to their shares of the paid up equity share capital of the company as on the cut-off date (record date) of 22nd September, 2020.

ii. A copy of this notice has been placed on the website of the company and website of CDSL.

iii. CS Shrenik Nagaonkar, Practicing Company Secretary (Partner of PPS & Associates) has been appointed as the scrutinizer for conducting the e-voting process in a fair and transparent manner.

iv. The scrutinizer shall within a period not exceeding three(3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses, not in the employment of the company and make a scrutinizer's report of the votes cast in favor or against, if any, forthwith to the chairman.

v. The result declared along with the scrutinizer's report shall be placed on the company's website www.abhishekcorporation.com and on the website of CDSL within two (2) days of passing the resolutions at the AGM of the company and communicated to the BSE Limited and National Stock Exchange of India Limited.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 REGARDING SPECIAL BUSINESS

ITEM No. 3

In Accordance with the provisions of Section 161 of the Companies Act, 2013 Mr. Dnyandev S. Khade was appointed as additional director on 10th February,2020.

Pursuant to Section 161 of the Companies Act, 2013 Mr. Dnyandev S. Khade holds office up to the date this Annual General Meeting. In this regard the Company has received request in writing from a member of the company proposing for appointment as Director of the Company in accordance with the provisions of Section 160 and all other applicable provisions of the Companies Act, 2013. The Board feels that presence of this director on the Board is desirable and would be beneficial to the company and hence recommend resolutions No. 3 for adoption.

Further he has submitted a declaration that he meets the criteria for Independent Director as provided in Section 149 (6) of the Act and Regulation 16(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Hence it is proposed to appoint Mr. Dnyandev S. Khade as Independent Directors for a period of 5 (Five) consecutive years from the date of their first appointment in the Company.

Further since the Company is being sold as going concern under the liquidation process under Insolvency & Bankruptcy Code 2016, the above mentioned term of 5 years is only indicative. In case the company is sold as going concern, the new shareholders shall have the right to change/modify the term of the said director.

In the opinion of the Board, Mr. Dnyandev S. Khade is a person of integrity, possesses the relevant expertise and experience, fulfill the conditions specified in the said Act and the rules made thereunder and is independent of the management of the Company .The Board accordingly recommends the resolution at Item No.3 of this Notice for the approval of the Members.

Brief details of Mr. Dnyandev S. Khade as required under Regulation 36(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings, are furnished in Annexure - I to this Notice.

Mr. Dnyandev S. Khade is interested in his respective appointment. Save and except above, none of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item Nos. 3 of the accompanying Notice for the approval of the members of the Company.

ITEM No. 4

Pursuant to the Provisions of Section 160 and all other applicable provisions of the Companies Act, 2013 Mr. Sohan S. Ghodgire is proposed to appoint as director of the company. In this regard the Company has received request in writing from a member of the company proposing for appointment as Director of the Company. The Board feels that presence of this director on the Board is desirable and would be beneficial to the company and hence recommend resolutions No. 4 for adoption.

Further he has submitted a declaration that he meets the criteria for Independent Director as provided in Section 149 (6) of the Act and Regulation 16(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Hence it is proposed to appoint Mr. Sohan S. Ghodgire as Independent Directors for a period of 5 (Five) consecutive years.

Further since the Company is being sold as going concern under the liquidation process under Insolvency & Bankruptcy Code 2016, the above mentioned term of 5 years is only indicative. In case the company is sold as going concern, the new shareholders shall have the right to change/modify the term of the said director.

In the opinion of the Board, Mr. Sohan S. Ghodgire is a person of integrity, possesses the relevant expertise and experience, fulfills the conditions specified in the said Act and the rules made there under and is independent of the management of the Company. He is having 8 years of industry experience in Strategic Planning and Implementation, Focused on areas of Business Strategy & marketing. The Board accordingly recommends the resolution at Item No.4 of this Notice for the approval of the Members.

Brief details of Mr. Sohan S. Ghodgire as required under Regulation 36(3) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 and the Secretarial Standards on General Meetings, are furnished in Annexure - I to this Notice.

Mr. Sohan S. Ghodgire is interested in his respective appointment. Save and except above, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item Nos. 3 of the accompanying Notice for the approval of the members of the Company.

ITEM No. 5

The Board of Directors of the Company at its Meeting held on 1st September, 2020 has pursuant to the recommendation of the Nomination and Remuneration Committee and subject to the approval of members, approved re-appointment and remuneration of Mr. Anasaheb R Mohite as Managing director of the company w.e.f. October 01, 2020 for the period of 5 years.

Further since the Company is being sold as going concern under the liquidation process under Insolvency & Bankruptcy Code 2016, the above mentioned term of 5 years is only indicative. In case the company is sold as going concern, the new shareholders shall have the right to change/modify the term of the said director.

Nomination and remuneration committee has recommended to pay minimum remuneration to Mr. Anasaheb Mohite as specified in Section II of Part II of Schedule V of the Companies Act 2013. However in view of ongoing liquidation proceedings along with the liquidity crunch in the company and insufficient funds for repayment of its debts, Company cannot pay any remuneration. However it is proposed that once Company fulfills the requirements of Schedule V of Companies Act 2013 Company can pay minimum remuneration to Mr. Anasaheb Mohite as specified in Section II of Part II of Schedule V of the Companies Act 2013

Details of terms and condition of appointment are as below:

1	Monthly Basic Salary	NIL In view of ongoing liquidation proceedings along with the liquidity crunch in the company and insufficient funds for repayment of its debts, Company cannot pay any remuneration as specified in proviso (ii) of Section II of Part II of Schedule V of the Companies Act 2013. However it is proposed that once Company fulfills the requirements of Schedule V of Companies Act 2013 Company can pay minimum remuneration to Mr. Anasaheb Mohite as specified in Section II of Part II of Schedule V of the Companies Act 2013.
2	Perquisites/Allowances	NIL in view of ongoing liquidation proceedings along with the liquidity crunch in the company and insufficient funds for repayment of its debts, Company cannot pay any remuneration as specified in proviso (ii) of Section II of Part II of Schedule V of the Companies Act 2013. However it is proposed that once Company fulfills the requirements of Schedule V of Companies Act 2013 Company can pay minimum remuneration to Mr. Anasaheb Mohite as specified in Section II of Part II of Schedule V of the Companies Act 2013.
3	Notice Period	The nature of employment of the MD & CEO with the Company shall be contractual and can be terminated by giving three months' notice from either party.

The board recommends the resolution set out in item No.5 of the notice for your approval as special resolution.

Except Mr. Anasaheb Mohite being an appointee, none of the other Directors and Key Managerial Personnel of the Company or their relatives is/are concerned or interested in the said resolution.

Annexure –I

The information required to be furnished under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of the Directors retiring by rotation and seeking Appointment/re-appointment at 27th Annual General Meeting (Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Name	Mr. Anasaheb R. Mohite	Mr. Dnyandev S. Khade	Mr. Sohan S. Ghodgire
Date of Birth	28-04-1958	14-09-1981	06-10-1988
DIN	00317676	08614893	07189935
Designation	Chairman & Managing Director	Non-Executive Independent Director	Non-Executive Independent Director
Nationality	Indian	India	India
Date of Appointment	01-09-1993	10-02-2020	NA
Qualification	B.E.(Civil)	Bachelor Degree in science	Bachelor Degree in Commerce
Expertise in specific function area	He started his professional career in a field of civil Engineer and handled big civil construction projects independently.	He is possessing requisite qualification and skills for the said post. He has rich and varied Experience in Finance since 15 Years.	He is possessing requisite qualification and skills for the said post. He has rich and varied Experience in market and management since 8 Years.
No. of shares held in the Company	45,09,192	NA	NA
No. of Board Meeting attended during the Financial Year 2019-20	4(Four) Board Meeting attended during the financial year 2019-20	1(One) Board Meeting attended during the financial year 2019-20	NA
List of Directorships held in various other Companies (Listed)	NIL	NIL	NIL
Details of remuneration sought to be paid and remuneration last drawn	NIL	NIL	NIL
Relationship with Director & Key Managerial Personnel	Father of Mr. Abhishek Mohite, CFO.	Not related	Not related
List of Chairmanship & Membership of various Committees of the boards of other Companies (Listed)	NIL	NIL	NIL
Terms & Conditions of appointment	Managing Director Liable to Retire by rotation.	Non-Executive Independent Director.	Non-Executive Independent Director.

Date : 1st September, 2020
Place: Kolhapur

By order of the Board of Directors (Power Suspended)
For **Abhishek Corporation Limited** (Under Liquidation)

Anasaheb R. Mohite
Chairman & Managing Director
(DIN: 00317676)

Route Map – 27th Annual General Meeting

