ABHA POWER AND STEEL LIMITED

(FORMERLY KNOWN AS ABHA POWER AND STEEL PRIVATE LIMITED)
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ABHA POWER AND STEEL LIMITED EXPANDS SOLAR CAPACITY TO 5.5 MW, TARGETING 25–30% REDUCTION IN ELECTRICITY COSTS

Company adds 2.5 MW of solar capacity to its existing 3 MW installation, strengthening its focus on energy efficiency and cost optimisation

Bilaspur, November 19, 2026: Abha Power and Steel Limited is expanding its renewable energy capacity with the implementation of an additional 2.5 MW solar power plant, taking its total installed solar capacity to 5.5 MW from the existing 3 MW. The expansion is expected to reduce the company's electricity costs by approximately 25–30%, supporting its efforts towards cost optimisation and improved manufacturing efficiency.

As an energy-intensive manufacturing business, electricity consumption remains an important component of the company's operating cost structure. The addition of solar capacity is aimed at strengthening energy cost management, reducing dependence on conventional power sources and improving the efficiency of its manufacturing operations.

The expansion reflects the company's focus on leveraging renewable energy as part of its broader operational strategy, with an emphasis on managing input costs, optimising resources and strengthening the cost competitiveness of its manufacturing facilities.

ABOUT ABHA POWER AND STEEL LIMITED

Abha Power and Steel Limited is a manufacturer of SG Iron and steel castings, with an installed manufacturing capacity of 14,400 MT per annum across its SG Iron and steel casting facilities. The company caters to sectors including railways, mining, infrastructure and industrial engineering, offering over 1,000 SKUs across 20+ product categories. Its capabilities include castings ranging from 500 grams to 10,000 kg, supported by quality infrastructure, including an NABL-accredited testing laboratory.

DISCLAIMER

Certain statements in this press release, including expectations regarding electricity cost reduction and operational efficiencies, are forward-looking statements based on current expectations and assumptions. Actual results may differ due to various factors. The company undertakes no obligation to update such statements except as required by applicable laws.

FOR ABHA POWER AND STEEL LIMITED



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