

ABHA POWER AND STEEL LIMITED

(FORMERLY KNOWN AS ABHA POWER AND STEEL PRIVATE LIMITED)
REG. OFFICE: SILPAHRI INDUSTRIAL STATE, BILASPUR - 495001 (C.G.)
CIN: L27102CT2004PLC016654, PHONE NO.: +91 9302221587
EMAIL ID: abhapower@gmail.com, WEBSITE: www.abhacast.com

June 08, 2026

To,
Listing Department,
National Stock Exchange India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai-400051

SYMBOL - ABHAPOWER

Subject - Investor Presentation on the results for the H2 FY26

Dear Sir/Madam,

With reference to the captioned subject, pursuant to Regulation 30 (6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are enclosing herewith the Investor Presentation on the H2 FY26 results of our Company.

The said Investor Presentation is also being placed on the website of the Company - www.abhacast.com The said presentation will also be shared with various Analysts / Investors.

You are requested to take the same on your records.

Thanking You,
Yours Faithfully

FOR ABHA POWER AND STEEL LIMITED

ATISH AGRAWAL
MANAGING DIRECTOR
DIN: 03540841



ABHA POWER AND STEEL LIMITED

H2 FY26 Earnings Presentation

www.abhacast.com

COMPANY OVERVIEW



AT A GLANCE



Abha Power and Steel Ltd., with decades of expertise in iron and steel manufacturing, delivers precision-engineered castings and specialty steel solutions. The company's brand is trusted for quality, reliability, and industrial excellence.



20+
Product Range



1000+
SKUS



₹20.50 Cr
Order Book

Accreditation

- ✓ RDSO approved Class "A" Foundry
- ✓ Approved vendor of ICF & NMDC
- ✓ ISO 45001:2018
- ✓ ISO 9001:2015
- ✓ ISO 14001:2015

Facility Insights



Plant Location
Silpahri Industrial State,
Bilaspur, Chhattisgarh



Installed Capacity
14,400 MT per annum (7,200 MT
for SG Iron Plant & 7,200 MT for
Steel Plant)

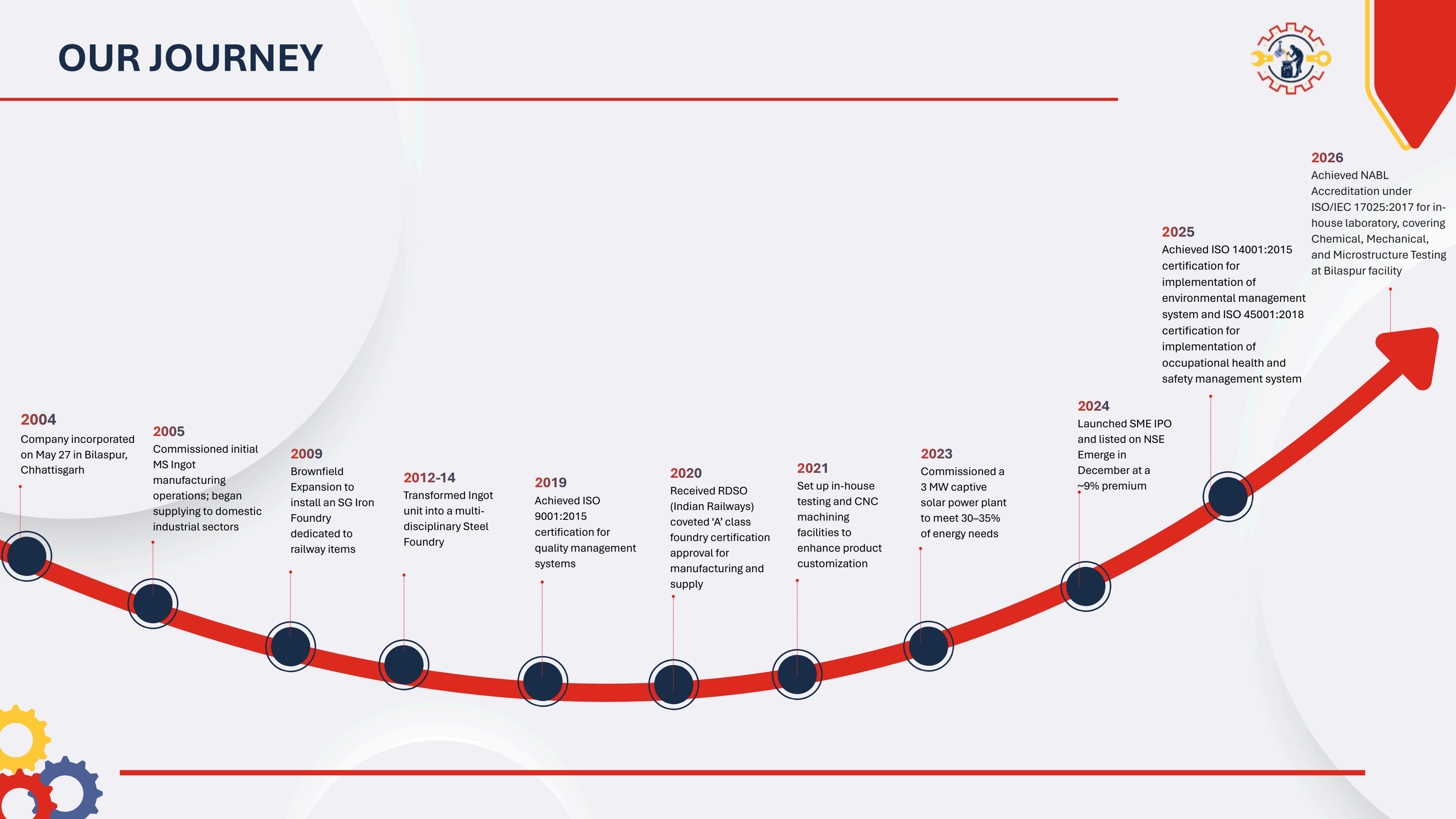


NABL Accredited Laboratory
In-house laboratory is NABL
accredited for Chemical and
Mechanical testings including
microstructure



Captive Solar Power Plant
3 MW captive solar power plant
reducing operating costs and
carbon footprint

OUR JOURNEY



2004

Company incorporated on May 27 in Bilaspur, Chhattisgarh

2005

Commissioned initial MS Ingot manufacturing operations; began supplying to domestic industrial sectors

2009

Brownfield Expansion to install an SG Iron Foundry dedicated to railway items

2012-14

Transformed Ingot unit into a multi-disciplinary Steel Foundry

2019

Achieved ISO 9001:2015 certification for quality management systems

2020

Received RDSO (Indian Railways) coveted 'A' class foundry certification approval for manufacturing and supply

2021

Set up in-house testing and CNC machining facilities to enhance product customization

2023

Commissioned a 3 MW captive solar power plant to meet 30-35% of energy needs

2024

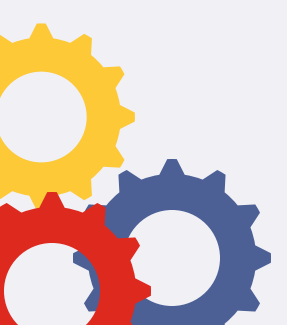
Launched SME IPO and listed on NSE Emerge in December at a ~9% premium

2025

Achieved ISO 14001:2015 certification for implementation of environmental management system and ISO 45001:2018 certification for implementation of occupational health and safety management system

2026

Achieved NABL Accreditation under ISO/IEC 17025:2017 for in-house laboratory, covering Chemical, Mechanical, and Microstructure Testing at Bilaspur facility



OUR LEADERSHIP TEAM



Mr. Atish Agrawal

Managing Director & Promoter

B.Tech, IIT (BHU) Varanasi | 15+ years in steel & alloy manufacturing, leads overall manufacturing operations, business development and strategic direction. Primary driver of the Company's growth and product innovation agenda.



Mr. Satish Kumar Shah

Managing Director & Promoter

M.Sc. (Botany) | 20+ years in manufacturing & mining. Oversees project planning, R&D, plant maintenance and administration. His focus on process innovation strengthens the Company's manufacturing excellence.



Mr. Subhash Chand Agrawal

Non-Executive, Non-Independent Director & Promoter

30+ years in alloy & steel manufacturing. Provides strategic guidance and long-term industry perspective. Instrumental in shaping Abha's business foundation and growth trajectory.



Mr. Pankaj Jhavar

Independent Director

Practicing Company Secretary | 6+ years in corporate law & compliance. Strengthens the Board's governance framework and ensures adherence to regulatory and compliance standards.



Ms. Shristi Garg

Independent Director

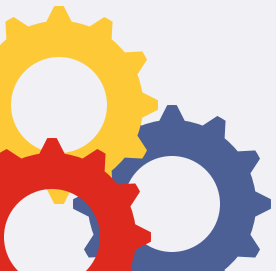
FCS, ICSI | Graduate, Calcutta University | 7+ years in corporate law. Contributes to governance best practices and compliance oversight, aligning the Company with institutional standards.



Mr. Shanky Santani

Independent Director

FCS, ICSI | LLB & B.Com, Guru Ghasidas University | Practicing CS since 2014. Brings expertise in secretarial practice, corporate law and business advisory, reinforcing the Board's legal and compliance depth.



OUR PRODUCT PORTFOLIO



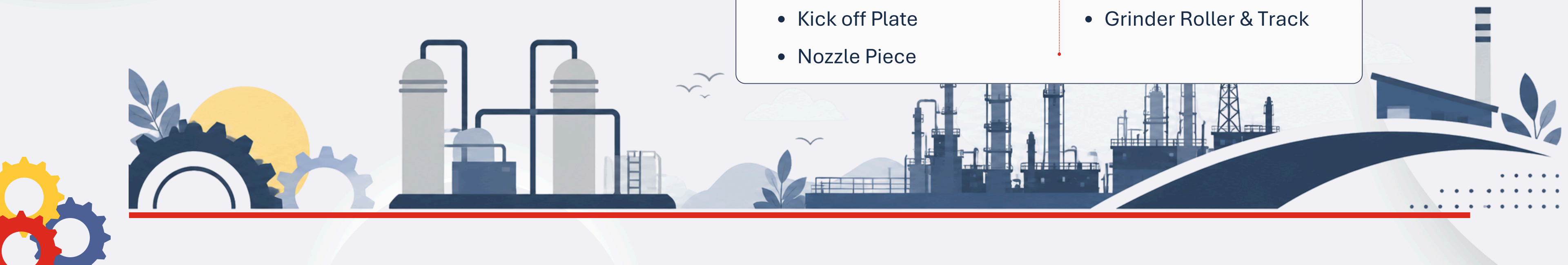
Iron Foundry

- SGCI Inserts
- Narrow Jaw Adapters
- Wide Jaw Adapters
- Modified Adapters
- Clamp
- Centering Disc



Steel Foundry

- Hammers
- Screen Plate
- Crushing Ring
- Grate Plates
- Coke Bucket Liners
- Clamping Flange
- Upside & Suspending Frames
- Ring Hammers
- Upper & Lower Screen
- Coal Nozzle Tips
- Kick off Plate
- Nozzle Piece
- Small & Big Bell Assemblies
- Flanges
- Blow Bars
- Grate Bars
- Cooling Plates
- Flaps & Flap Doors
- Armour Ring
- Nozzle Ring
- Clinker Grinder Rolls
- ACI Bends
- Grinder Roller & Track



OUR CLIENTELE



Clientele



Industries We Serve



Indian Railways



Cement Industry



Steel Industry



Power Sector



Infrastructure Industry



Mining Industry



Defence Industry

COMPETITIVE STRENGTHS



Backward Integration & In-house Power Generation

Our manufacturing facility benefits from uninterrupted power supply at a designated Industrial Area, supported by our own captive solar power plant. This ensures energy efficiency and cost competitiveness



Strategic Location Advantage

Located in Bilaspur, Chhattisgarh, near pig iron manufacturers and steel scrap hubs, we gain significant logistical and raw material advantages.



Diversified Product Portfolio

We cater to a wide range of industries—including Railways, Steel, Defence, Cement, Power, and Mining—through our extensive iron and steel casting solutions



Robust Quality Control & Certifications

ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018 certifications underline our commitment to global standards in quality, environment, and occupational health & safety



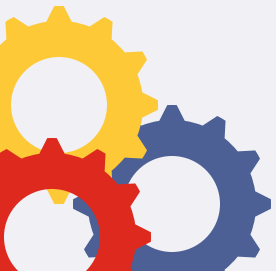
Modern & Green-oriented Infrastructure

With energy-efficient technologies and renewable power integration, we maintain a strong focus on sustainability and compliance.



Experienced Management & Technical Team

A leadership team with over 25 years of industry expertise drives Abha's strategic vision and operational excellence.



INDUSTRY OVERVIEW



India's Steel & Iron Foundation



- India is the world's 2nd largest steel producer and a top-ranked pig iron producer, with annual output of ~9–10 MT
- Demand is policy-anchored — NIP, PM Gati Shakti, and PLI schemes collectively commit multi-trillion-rupee capital into infrastructure and manufacturing

End-Market Demand



Primary: Indian Railways Annuity-Like Demand

- Union Budget 2026–27 allocates a record ₹2,93,030 crore to Indian Railways — the single largest infrastructure commitment by the Government
- Spend directed at high-speed rail, freight corridors, rolling stock modernisation, and safety — all casting-intensive
- Demand is non-discretionary and recurring — driven by government mandate, not market sentiment



Secondary: Diversified Industrial Exposure

- NMDC and Coal India capacity expansions are driving strong demand in the mining segment, while UltraTech and Adani additions fuel growth in cement and power infrastructure.
- Heavy Engineering PLI-driven OEM growth and import substitution tailwinds are creating significant opportunities in the heavy engineering segment.
- The China+1 global sourcing realignment is opening new and expanding export opportunities for Indian casting manufacturers.



H2 FY26 PERFORMANCE REVIEW & OUTLOOK

Segmental Operations & Production Volume



- **Steel Foundry:** Maintained operational stability with production tonnage tracking entirely flat and consistent from H1FY26 into H2FY26.

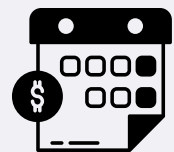


- **Iron Foundry:** Sustained structural volumes with total tonnage output mimicking H1 levels. However, overall top-line contribution was impacted by a softening in average price realizations.

Revenue Compressors & Pricing Realities



- **Insert Segment Price Correction:** A key core component ("Insert" segment), which historically commands a major ~50% revenue share, experienced a sharp 20% price correction in the open market, heavily pulling down net revenue margins.



- **Order Deferrals vs. Cancellations:** The revenue dip was further aggravated by localized timeline shifts and temporary order delivery delays. Critically, zero orders were cancelled, ensuring our structural pipeline remains whole.



- **Muted Pricing Power:** The current immediate market environment has restricted immediate price hikes on standard baseline re-orders.

Macro Inflationary Pressures

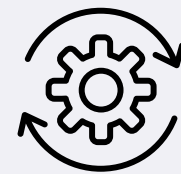


- **Geopolitical Disruptions:** Raw material input costs experienced sudden, sharp escalation driven directly by supply chain shocks originating from the US-Iran geopolitical conflict.



- **Margin Compression:** Due to fixed-price structures on legacy order contracts, these unexpected incremental raw material cost hikes could not be immediately passed through to end-customers, directly squeezing operating EBITDA.

Forward Strategies & Operational Mitigation



- **Implementation of Automatic Escalation Clauses:** To insulate future margins from input-cost volatility, all newly booked contractual orders now explicitly feature built-in automatic raw material price escalation clauses.



- **Resilient Market Demand:** Core demand pipelines remain robust; order delays are strictly logistical gaps rather than structural market loss, leaving the company well-positioned for volume dispatch recovery as input costs stabilize.

PLANT UPGRADATION



01

Core Challenge

Overcoming the Manual Bottleneck

- **Underutilization Cause:** While the plant possesses high rated capacity based on liquid metal availability from its furnaces, output was historically bottlenecked by slow, manual downstream processes.
- **The "Before" Story:** Moulding was entirely manual—requiring batch-by-batch physical feeding of sand and additives. Because the plant operates as a highly versatile jobbing foundry (handling products from 500 grams to 10,000 kg), this manual mixing created severe, unpredictable delays in mould preparation, leaving furnace capacity underutilized.



02

Upgradation Scope & Timeline

- **Commissioned Assets:** Electric Arc Furnace (EAF) and a 6MT Heat Treatment Furnace are already fully operational.
- **Final Stages of Execution:** The new automated Moulding Line, a 20MT Heat Treatment Furnace, and additional processing bays are in their final stages of completion.
- **Target Commissioning Date:** Fully on-track for completion by August 31, 2026.



03

Strategic Upgrades & Expected Operational Impact

- **Speed Multiplication:** Upgrading from manual batch mixing to a fully automated machine increases sand processing capability from 1,000 kg/hour to 35,000 kg/hour, drastically slashing total moulding time.
- **Material Efficiency:** Integrates an advanced pneumatic sand reclamation system that will reuse 75-80% of sand while precisely automating and reducing additive consumption.
- **Flexibility:** Equips the foundry with the agility to manufacture large-scale moulds at a rapid pace, adapting seamlessly to complex product weight mixes.



04

The Future State

Capacity & Market Expansion

- **Target Utilization:** The elimination of tiresome manual processes paves a clear path to achieving a capacity utilization level of 80% or above (coupled with the right product mix).
- **Strategic Railway Entry:** To optimize this new capacity and achieve an ideal product weight mix, the company is actively targeting high-volume, varied-weight products for the Indian Railways.

OPERATIONAL MILESTONES



Defence Sector Entry

Formally entered the high-barrier defence space, securing a strategic order from the Ministry of Defence for the development of two critical prototype casting parts.



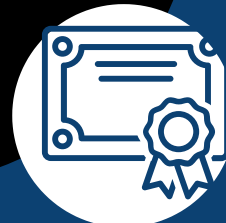
Railway OEM Breakthrough

Successfully transitioned developed railway coach components into commercial production. Securing formal approval from a major OEM for two distinct components has locked in continuous standing orders.



NABL Accredited Laboratory

Achieved NABL Accreditation under ISO/IEC 17025:2017, establishing an internationally benchmarked in-house testing facility. The accredited scope covers Chemical Testing, Mechanical Testing, and Microstructure Analysis, strengthening quality assurance and customer confidence.



RDSO Certification Pipeline

Actively expanding our qualified institutional addressable market. Multiple product applications have been submitted to the Research Designs and Standards Organisation (RDSO), with one key product line currently in the final stages of approval.

PROFIT & LOSS STATEMENT



All figures are presented on a consolidated basis

All Figures in INR Lakhs

Particulars	H2FY25	H1FY26	H2FY26	FY25	FY26
Revenue from Operations	3,578.27	3,456.91	2,764.60	7,018.01	6,221.51
COGS	1,916.64	1,996.21	1,747.93	3,919.61	3,744.14
Gross Profit	1,661.63	1,460.70	1,016.67	3,098.40	2,477.37
Gross Profit Margin (%)	46.44	42.25	36.77	44.15	39.82
Operating & Other Expenses	1,120.66	1,103.91	838.27	2,023.72	1,942.18
EBITDA	540.97	356.79	178.40	1,074.68	535.19
EBITDA Margin (%)	15.12	10.32	6.45	15.31	8.60
Depreciation & Ammortisation Expenses	50.94	49.53	67.69	102.7	117.22
Interest Cost	86.17	93.75	76.31	187.19	170.06
Other Income	30.83	65.51	23.89	64.98	89.40
Profit Before Tax	434.69	279.02	58.30	849.76	337.31
Total Tax Expense	117.55	75.75	15.54	226.93	91.28
Profit After Tax	317.14	203.27	42.76	622.83	246.03
PAT Margin (%)	8.86	5.88	1.55	8.87	3.95
Earnings Per Share(₹)	1.85	1.09	0.23	3.94	1.32

BALANCE SHEET STATEMENT



All figures are presented on a consolidated basis.

All Figures in INR Lakhs

Particulars	FY25	FY26
Equity & Liabilities		
Equity		
Share Capital	1,858.78	1,858.78
Reserve & Surplus	3,225.03	3,471.07
Total Equity	5,083.82	5,329.85
Non Current Liabilities		
Long-Term Borrowings	919.92	753.92
Deferred tax liabilities (net)	272.54	310.34
Long-Term Provisions	23.07	29.83
Total Non Current Liabilities	1,215.53	1,094.09
Current Liabilities		
Short Term Borrowings	1,195.36	1,209.21
Trade Payables	173.58	551.95
Other current liabilities	194.55	360.72
Short Term Provisions	54.88	10.36
Total Current Liabilities	1,618.37	2,132.24
Total Liabilities	2,833.90	3,226.33
Total Equity & Liabilities	7,917.72	8,556.18

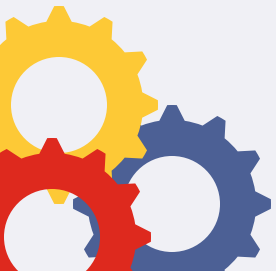
Particulars	FY25	FY26
Assets		
Non-Current Assets		
Fixed Assets		
Tangible Assets	1,821.56	2,233.49
Capital Work in Progress	711.85	2,265.11
Other Non-Current Assets	107.53	227.16
Total Non-Current Assets	2,640.95	4,725.75
Current Assets		
Inventories	2,347.49	2,504.75
Trade Receivables	1,019.43	1,070.15
Cash and Cash Equivalents	1,542.12	8.33
Short Term Loans and Advances	367.73	247.21
Total Current Assets	5,276.78	3,830.43
Total Assets	7,917.72	8,556.18

SAFE HARBOUR



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For further details, please feel free to contact our Investor Relations Representatives







THANK YOU




 Abha Power and Steel Ltd


 <https://abhacast.com/>

 ir@abhacast.com



FINPORTAL

 Abhishek Bhutra | Himanshu Jain

 +91 80006 85556 | +91 89051 81853

 investorrelation@finportal.in

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