

30th September, 2010

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238

Sub.: Outcome of Annual General Meeting

Ref: **Symbol – ABGSHIP : Series – EQ**

Dear Sir,

We are pleased to inform you that the Members, at the 25th Annual General Meeting of the Company held today, i.e., on 30th September, 2010 at 12.00 noon, inter alia, have accorded their consent for the following:

1. Approval of the Directors' Report, Balance Sheet as at 31st March 2010 and Profit and Loss Account for the year ended on 31st March 2010.
2. Payment of Dividend @ Rs. 4.00 (i.e. @40%) per equity share of Rs.10/- each.
3. Re-appointment of Mr. Rishi Agarwal & Mr. Saket Agarwal as Directors.
4. Appointment of M/s. Nisar & Kumar, Chartered Accountants as Auditors of the Company.
5. Appointment of Mr. Ashwani Kumar as Director of the Company.
6. Authorizing the Board of Directors in terms of Section 293 (1)(a) and 293 (1)(d) of the Companies Act, 1956 to borrow money and to create security on the assets of the Company upto a limit of Rs. 15,000 Crores.

You are requested to kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **ABG Shipyard Limited**



Ch. Rajasekhar Reddy
Company Secretary &
General Manager (Legal)

ABG Shipyard Ltd.

5th Floor, Bhupati Chambers, 13, Mathew Road, Mumbai - 400 004. INDIA Tel.: 91-22-66563000 Fax: 91-22-66223050
E-mail : shipyard@abgindia.com

Regd. Office:- Near Magdalla Port, Dumas Road, Surat - 395 007 . Tel.: 91-0261 - 2725191

