

5th March, 2014

The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Mumbai Samachar Marg
Mumbai-400 001.
Fax: 2272 2037/39/41/61

National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, G Block
Bandra-Kurla Complex, Bandra E)
Mumbai – 400 051
Fax – 26598237/38

Scrip Code : 532682

Symbol: ABGSHIP- Series EQ

Dear Sirs,

Sub: Convening of Extraordinary General Meeting

This is to inform you that the Board of Directors of the Company vide Circular Resolution dated 5th March, 2014 have accorded their consent for convening of Extraordinary General Meeting of the Company on Saturday, 29th March, 2014 at the Registered Office of the Company situated at Near Magdalla Port, Dumas Road, Surat-395 007, to consider and approve the following:

1. To Increase the Authorized Share Capital of the Company from Rs. 100 crores (Rupees One Hundred Crores Only) to Rs. 17000 Crores. (Rupees Seventeen Thousand Crores Only).
2. Amendment of Memorandum of Association of the Company consequent to the increase in Authorized Share Capital of the Company.
3. Amendment in Articles of Association of the Company consequent to the increase in Authorized Share Capital of the Company.
4. To empower the Board of Directors for borrowing to the extent of Rs.20,000 Crs. (Rupees Twenty Thousand Crores Only) In terms of Section 180(1)(c) of the Companies Act, 2013.
5. To authorize the Board of Directors for creation of charges on the movable and immovable properties of the Company, upto the borrowing limit of Rs.20,000 Crs. (Rupees Twenty Thousand Crores Only) under Section 180 (1)(a) of the Companies act, 2013.
6. Approval of Appointment of Mr. Syed Waheed Zafar Abdi as Managing Director & Chief Executive Officer (CEO)
7. Approval of Appointment of Mr. S. Muthuswamy as Executive Director

You are requested to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For ABG Shipyard Ltd.


Company Secretary

ABG Shipyard Ltd.

5th Floor, Bhupati Chambers, 13, Mathew Road, Mumbai - 400 004. Tel.: 91-22-6656 3000 Fax: 91-22-6622 3050

E-mail : shipyard@abgindia.com

Regd. Office:- Near Magdalla Port, Dumas Road, Surat - 395 007. Tel.: 91-0261 - 2725191

