

28th February, 2013

The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Mumbai Samachar Marg
Mumbai-400 001.
Fax: 2272 2037/39/41/61

National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, G Block
Bandra-Kurla Complex, Bandra E)
Mumbai – 400 051
Fax – 26598237/38

Scrip Code : 532682

Symbol: ABGSHIP- Series EQ

Dear Sirs,

**Sub: DISCLOSURE UNDER REGULATION 29(2) of SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sirs,

Please find enclosed herewith the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format for acquisition of 3,27,552 shares in the target Company, i.e. ABG Shipyard Limited by ABG International Private Ltd ("Promoter").

This is for your information and records.

Thanking you,

Yours faithfully,
For **ABG INTERNATIONAL PRIVATE LIMITED**



Director / Authorised Signatory

Encl: as above

ABG INTERNATIONAL PRIVATE LIMITED

ABG

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	ABG Shipyard Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ABG International Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	32461594	63.75%	63.75%
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	32461594	63.75%	63.75%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	327552	0.64%	0.64%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Total (a+b+c)	327552	0.64%	0.64%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	32789146	64.39%	64.39%
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c)	32789146	64.39%	64.39%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc).	Open Market acquisition		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	26 th February 2013		
Equity share capital / total voting capital of the TC before the said acquisition /sale	50921801 Equity Shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	50921801 Equity Shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	50921801 Equity Shares of Rs. 10 each		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For ABG International Pvt. Ltd



Authorised Signatory

Place: Mumbai

Date: 28th February 2013

ABG INTERNATIONAL PRIVATE LIMITED