

30th May, 2011

The Listing Dept.
National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, G Block
Bandra-Kurla Complex, Bandra E)
Mumbai – 400 051
Fax – 26598237/38

Dear Sir,

Sub: Financial Results for FY11 disclosed to Stock Exchange

Re: Rectification of error

Symbol – ABGSHIP : Series - EQ

In the results submitted to you, we request you to correct the following, in the Audited Results published by us today, 30th May, 2011.

In Point No.1 to Notes, we had by oversight mentioned as "Company has delivered 16 vessels since the year 2010-11, the highest delivery by any yards", which should be read as

"Company has delivered 16 vessels in the year 2010-11, the highest delivery by any yard in India."

You are requested to kindly take a note of the above and oblige.

We regret for the inconvenience caused by the typographical error.

Thanking you,

Yours faithfully
For ABG Shipyard Limited


Ch. Rajashekhar Reddy
Company Secretary &
General Manager (Legal)

ABG Shipyard Ltd.

5th Floor, Bhupati Chambers, 13, Mathew Road, Mumbai - 400 004. Tel.: 91-22-6656 3000 Fax: 91-22-6622 3050
E-mail : shipyard@abgindia.com

Regd. Office:- Near Magdalla Port, Dumas Road, Surat - 395 007. Tel.: 91-0261 - 2725191

