

ABG

27th September, 2011

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G- Block
Bandra- Kurla Complex, Bandra East
Mumbai-400 051
Fax No.26598237/8238

Sub.: Outcome of Annual General Meeting

Ref: **Symbol – ABGSHIP : Series – EQ**

Dear Sir,

We are pleased to inform you that the Members, at the 26th Annual General Meeting of the Company held today, i.e., on 27th September, 2011 at 12.00 noon, inter alia, have accorded their consent for the following:

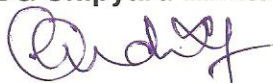
1. Adoption of the Balance Sheet as at 31st March 2011 and Profit and Loss Account for the year ended 31st March 2011, the Directors' Report and Auditors' Report thereon.
2. Declared Payment of Dividend @ Rs. 4.00 (i.e. @40%) per equity share of Rs.10/- each.
3. Re-appointment of Major Arun Phatak & Mr. Ashok Chitnis as Directors.
4. Re-appointment of M/s. Nisar & Kumar, Chartered Accountants, as Auditors of the Company.
5. Approval for the appointment of Mr. Dhananjay Datar as Whole-Time Director of the Company.
6. Approval for the Revision in remuneration payable to Major Arun Phatak – Executive Director of the Company.
7. Appointment of Mr. Shahzaad Dalal as Director of the Company.

You are requested to kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **ABG Shipyard Limited**



Ch. Rajasekhara Reddy
Company Secretary &
Associate Vice-President (Legal)

ABG Shipyard Ltd.

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