

ABG

19th October, 2016

The General Manager
Department of Corporate Services
The Bombay Stock Exchange Ltd
Mumbai Samachar Marg,
Mumbai-400 001.
Fax: 2272 2037/39/41/61
Scrip Code : 532682

National Stock Exchange of India Ltd.
Exchange Plaza, Plot C-1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax – 26598237/38
Symbol: ABGSHIP- Series EQ

Sub: Clarification on Published News in Business Standard newspaper “ABG Shipyard may sell controlling stake Russian Firm”

This has reference to the above matter.

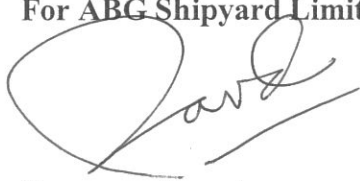
We wish to clarify that:

- a) The Company is exploring the possibility of strategic investors so as to improve the Company's financial and operational strength. For this purpose, the Company has appointed Rothschild investment banker.
- b) The Company does not have any information which required to be disclosed to the stock exchanges as per SEBI (LODR) Regulations, 2015.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For ABG Shipyard Limited



Company Secretary

ABG Shipyard Ltd.

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Regd. Office:- Near Magdalla Port, Dumas Road, Surat - 395 007. Tel.: 91-0261 - 2725191

