

ABG

Date: 6th May, 2016

To,
Chief Manager (Surveillance)
National Stock Exchange of India Limited
Plot no. C/1, G Block,
Bandra Kurla Complex,
BKC Road, Bandra East,
Mumbai – 400051.

Dear Sir/Madam,

Sub: Clarification on news item appearing in "CNBC TV18"

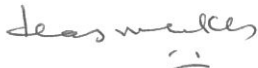
This refers to your letter no. NSE/CM/Surveillance/6250 dated 6th May, 2016 seeking clarification on news item appearing in "CNBC TV18".

We would like to clarify that the company along with the lenders is exploring the possibility of bringing in a strategic investor and discussions are going on with several parties. However, we have still not reached the stage of any agreement which would warrant us to disclose to the stock exchanges.

We are not aware of any other information which may have resulted in movements in the share price.

Thanking you,

Yours faithfully,
For **ABG Shipyard Limited**



Hasmukh Daftary
Chief Financial Officer

ABG Shipyard Ltd.

5th Floor, Bhupati Chambers, 13 Mathew Road, Mumbai - 400 004. Tel.: 91-22-6656 3000 Fax 91-22-6622 3050
E-mail : shipyard@abgindia.com CIN : L61200GJ1985PLC007730
Regd. Office:- Near Magdalla Port, Dumas Road, Surat - 395 007. Tel.: 91-0261 - 2725191

