



June 28, 2021

BSE Limited
Scrip Code: **535755 & 890148**

National Stock Exchange of India Limited
Symbol: **ABFRL & ABFRLPP1**

Sub.: Disclosure of Related Party Transactions for the half-year ended March 31, 2021

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith ("Annexure A") the disclosure of Related Party Transactions for the half-year ended March 31, 2021, in the format as specified in the relevant accounting standards.

The above is for your information and record.

Sincerely,
For **Aditya Birla Fashion and Retail Limited**

Geetika
Anand
Digitally signed
by Geetika
Anand
Date: 2021.06.28
17:00:54 +05'30'

Geetika Anand
Company Secretary & Compliance Officer

Encl.: As above

ADITYA BIRLA FASHION AND RETAIL LIMITED

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901
Tel.: +91 86529 05000
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Annexure A

RELATED PARTY DISCLOSURES FOR ADITYA BIRLA FASHION AND RETAIL LIMITED - ON A CONSOLIDATED BASIS FOR THE HALF YEAR ENDED MARCH 31, 2021

Names of related parties and related party relationship with whom transactions have taken place:

Name of related parties

Joint Venture

Goodview Fashion Private Limited - with effect from March 19, 2021

Other related parties in which directors are interested

Aditya Birla Fashion and Retail Jan Kalyan Trust

Grasim Premium Fabric Private Limited (formerly known as Soktas India Private Limited) upto October 20, 2020 and thereafter with effect from February 24, 2021

Aditya Birla Management Corporation Private Limited with effect from July 01, 2019

Indiginus Learning Private Limited with effect from June 05, 2020

Post-employment benefit plans

Aditya Birla Fashion and Retail Limited - Employees Group Superannuation Scheme Trust

Aditya Birla Fashion and Retail Limited - Employees Group Gratuity Fund Trust

Key Management Personnel (KMP)

Mr. Kumar Mangalam Birla- Chairman & Non-executive Director with effect from February 24, 2021

Mr. Himanshu Kapania - Vice Chairman and Non-Executive Director with effect from January 01, 2020

Mr. Ashish Dikshit - Managing Director

Mr. Vishak Kumar - Whole-time Director with effect from February 24, 2021

Ms. Sangeeta Pendurkar - Whole-time Director with effect from February 24, 2021

Mr. Arun Thiagarajan - Independent Director upto May 10, 2020

Mr. Nish Bhutani - Independent Director with effect from June 05, 2020

Ms. Preeti Vyas- Independent Director with effect from March 31, 2021

Mr. Sunirmal Talukdar - Independent Director with effect from March 11, 2020

Mr. Sanjeeb Chaudhuri - Independent Director upto June 05, 2020

Ms. Sukanya Kripalu - Independent Director

Mr. Yogesh Chaudhary - Independent Director with effect from March 17, 2021

Mr. Sushil Agarwal - Non-Executive Director upto March 31, 2021

Mr. Vikram Rao - Non-Executive Director with effect from March 17, 2021

Mr. Jagdish Bajaj - Chief Financial Officer

Ms. Geetika Anand - Company Secretary

Relative of Key Management Personnel (KMP)

Ms. Karuna Rao with effect from March 17, 2021

The following table provides the total amount of transactions that have been entered into with related parties for the relevant half year ended March 31, 2021:

	Half Year ended March 31, 2021			₹ in Crore
	Joint Venture	KMP and Relative of KMP	Other related parties	
Purchase of goods	-	-	-	7.58
Reimbursement of expenses paid to	-	-	-	16.05
Consultancy services	-	-	-	0.10
Share of Loss from Joint Venture	0.25	-	-	-
Contribution to trusts	-	-	-	8.59
Deposits given	-	-	-	3.48
Repayment of deposit	-	-	-	5.54
Post-employment liabilities transferred from	-	-	-	-
Investment made in Joint Venture	12.45	-	-	-
Services received from KMP*	-	2.88	-	-
Services received from relative of KMP	-	0.01	-	-

* Includes director sitting fees

Balances outstanding

	As at March 31, 2021		₹ in Crore
	KMP	Other related parties	
Amounts owed to related parties	-	-	19.26
Deposits receivable	-	-	5.64

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Disclosure as per Regulation 34 (3) and 53 (f) read with Part A of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Disclosure of transactions with the entity belonging to the promoter/ promoter group holding 10% or more shareholding in the Company

Transactions during the half year ended March 31, 2021 :

	₹ in Crore
	Half Year ended March 31, 2021
Grasim Industries Limited	
Reimbursement of expenses recovered from	0.78
Purchase of goods	1.01
Post-employment liabilities transferred to	-

Balances outstanding

	₹ in Crore
	As at March 31, 2021
Grasim Industries Limited	
Amounts owed by entity	0.03

No amounts in respect of the related parties have been written off/ back during the half year ended March 31, 2021.

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Amount owed to and by related parties are unsecured and interest free and settlement occurs in cash. There have been no guarantees received or provided for any related party receivables or payables. For the half year ended March 31, 2021, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Compensation of Key Managerial Personnel (KMP) of the Company

	₹ in Crore
	Half Year ended March 31, 2021
Short-term employee benefits	2.16
Post-employment benefits	(0.05)
Share-based payment	0.77
Total	2.88

The amounts disclosed in the table are the amounts recognised as an expense during the half year ended March 31, 2021 related to key managerial personnel.

Remuneration paid to managerial personnel for the year ended March 31, 2021 is in excess of the limits available under section 197 of the Companies Act, 2013 ("Act") read with Schedule V of the Act by ₹ 0.56 Crore. The Company shall obtain necessary approvals for the same from the shareholders at the forthcoming general meeting.

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KMPs interests in the Employee Stock Options and RSUs

Scheme	Grant date	Expiry date	Exercise price (₹)	As at March 31, 2021
				Number outstanding
Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017				
Options - Tranche 1	September 08, 2017	September 07, 2026	178.30	5,76,248
Options - Tranche 3	February 2, 2018	February 1, 2027	163.60	1,35,058
Options - Tranche 4	April 18, 2018	April 17, 2027	150.80	67,529
Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019				
Options - Tranche 1	December 02, 2019	December 01, 2028	225.25	8,05,911
Options - Tranche 3	January 21, 2021	January 20, 2027	173.55	5,28,250
Total				21,12,996
Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2017				
RSUs - Tranche 1	September 08, 2017	September 07, 2025	10.00	97,118
RSUs - Tranche 3	February 2, 2018	February 1, 2026	10.00	60,698
RSUs - Tranche 4	April 18, 2018	April 17, 2026	10.00	30,349
Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019				
RSUs - Tranche 1	December 02, 2019	December 01, 2027	10.00	2,99,498
Total				4,87,663

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