



August 5, 2023

BSE Limited
Scrip code: 535755 & 961915

National Stock Exchange of India Limited
Symbol: ABFRL

Sub.: Newspaper advertisement regarding financial results of the Company for the quarter ended June 30, 2023

Ref.: 1. Regulation 30 & 47(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations");
2. ISIN: INE647O01011 & INE647O13016 and
3. Our intimation dated July 28, 2023

Dear Sir/ Madam,

Pursuant to the above referred, please find enclosed the copies of the advertisement with respect to the financial results of the Company for the quarter ended June 30, 2023 as published in the following newspapers:

- (i) Business Standard [English – All Editions] and
- (ii) Navshakti [Marathi – Mumbai Edition].

The same are also available on website of the Company i.e. at www.abfrl.com

This is for your information and record.

Sincerely,

For **Aditya Birla Fashion and Retail Limited**

Anil Malik

President & Company Secretary

Encl.: As above



ADITYA BIRLA FASHION AND RETAIL LIMITED

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901
Tel.: +91 86529 05000
Fax: +91 86529 05400

Website: www.abfrl.com
E-mail: secretarial@abfrl.adityabirla.com



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[CIN: L18101MH2007PLC233901]
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E-mail: secretarial@abfirl.adityabirla.com **Website:** www.abfirl.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

(₹ in Crores)

Sr. No.	Particulars	Quarter ended June 30, 2023	Year ended March 31, 2023	Quarter ended June 30, 2022
		(Unaudited)	(Audited)	(Unaudited)
1.	Total Income from Operations	3196.06	12,417.90	2,874.76
2.	Net Profit/ (Loss) for the period (before Tax and Exceptional items)	(201.30)	(82.44)	135.49
3.	Net Profit/ (Loss) for the period before tax (after Exceptional items)	(201.30)	(82.44)	135.49
4.	Net Profit/ (Loss) for the period after tax and Exceptional items	(181.62)	(59.47)	94.44
5.	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(164.24)	(57.03)	99.81
6.	Paid - up Equity Share Capital	948.83	948.79	938.36
7.	Other Equity (excluding share suspense)		2,394.48	
8.	Net worth (excluding Non-Controlling interest)		3,343.29	
9.	Paid-up Debt Capital/ Outstanding Debt		1,221.77	
10.	Outstanding Redeemable Preference Shares		0.51	
11.	Debt Equity Ratio*	0.41	0.28	0.20
12.	Earnings Per Share (of ₹ 10/- each) (Not annualised) for continuing and discontinued operations			
	1. Basic (in ₹)	(1.47)	(0.38)	1.04
	2. Diluted (in ₹)	(1.47)	(0.38)	1.04
13.	Debt Service Coverage Ratio*	0.00	0.52	5.57
14.	Interest Service Coverage Ratio*	0.00	2.25	6.17

*Based on standalone financial results

Notes:

- The Standalone and Consolidated financial results, were reviewed and recommended by the audit Committee and approved by the Board of Directors at its meeting held on August 04, 2023.
- Acquisition of TCNS Clothing Co. Ltd: a) On May 5, 2023, the Board of Directors approved the acquisition of TCNS Clothing Co. Ltd ("Target Company"). The Acquisition is subject to approval of the Competition Commission of India ("CCI"), Securities and Exchange Board of India (SEBI) and other regulatory approvals. The CCI Approval has been received on June 27, 2023 and the SEBI approval has been received on July 21, 2023. b) The acquisition of the Target Company is planned to be achieved in the following manner:
 - Acquisition of between 1,41,95,748 to 1,98,76,757 equity shares of Target Company representing 22.0% to 30.80% of the Expanded Share Capital of the Target Company, at a price of ₹ 503 per equity share (subject to closing adjustments), for a total cash consideration between ₹ 714,04,61,244 to ₹ 999,60,08,771.
 - Making an open offer for up to 1,87,12,577 equity shares, constituting 29.0% of the Expanded Share Capital, at a price of ₹ 503 per equity share to the public shareholders of the Target Company, conditional upon a minimum level of acceptance of 1,30,27,826 equity shares, constituting 20.19% of the Expanded Share Capital;
 - Subsequent to completion of steps a) and b), amalgamation of the Target Company (as a going concern) with the Company under the Companies Act, 2013 read with relevant circulars and regulations of Securities and Exchange Board of India, and other applicable laws. Equity shares of the Company will be issued to the shareholders of the Target Company (other than the Company) in the ratio of 11 fully paid up equity shares of ₹ 10 each of the Company for every 6 fully paid-up equity shares of ₹ 2 of the Target Company ("Share Exchange Ratio"). The effectiveness of the Scheme will be subject to inter alia the approval of National Company Law Tribunals and completion of the Acquisition and filing of the approved schemes with the Registrar of Companies;
 - Approval of the acquisition by the Board of Directors is a non-adjusting subsequent event and therefore no adjustments have been made in the Standalone Financial Results.
- The Company has disclosed the information required to be provided as per the Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in Standalone financial results filed with the Stock Exchange(s) i.e. www.bseindia.com and www.nseindia.com.
- The above is an extract of the detailed Unaudited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed Unaudited Standalone and Consolidated Financial Results are available on the Stock Exchanges' websites i.e. www.bseindia.com and www.nseindia.com and also available on the Company's website i.e. www.abfirl.com.

For and on behalf of the Board of Directors
Aditya Birla Fashion and Retail Limited

Place : Mumbai
Date : August 4, 2023

Ashish Dikshit
Managing Director

