



December 3, 2019

BSE Limited

Scrip Code: **535755**

National Stock Exchange of India Limited

Symbol: **ABFRL**

Sub.: Grant of Stock Options under the Aditya Birla Fashion and Retail Limited Employee Stock Option Scheme 2019 through Trust Route ("said Scheme") by Aditya Birla Fashion and Retail Limited ("the Company")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that, the Nomination and Remuneration Committee of the Board of Directors *vide* its resolution dated December 2, 2019, has approved the grant of 44,61,261 (Fourty Four Lakhs Sixty One Thousand Two Hundred and Sixty One only) Stock Options comprising of Options and Restricted Stock Units ("*RSUs*") to eligible employees of the Company under the said scheme.

Kindly note that the said Scheme will:

1. be administered by ABFRL Employee Welfare Trust ("*the Trust*") in accordance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 ("*SEBI SBEB Regulations*"); and
2. involve secondary acquisition of equity shares of the Company, by the Trust through recognized stock exchanges in compliance with SEBI SBEB Regulations and other applicable laws.

The details of grant are appended below:

Particulars	Options	RSUs
Number of Stock Options Granted	33,42,876	11,18,385
Whether the scheme is in terms of SEBI SBEB Regulations (if applicable)	Yes	
Vesting Period	25% each, over 4 years. The first vesting being on completion of one year from the date of grant.	100% vesting at the end of 3 years from the date of grant (Bullet Vesting after 3 years from the date of grant).
Exercise Period	Within 5 years from the date of vesting.	

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
L.B.S. Road, Kurla, Mumbai - 400 070

CIN: L18101MH2007PLC233901

Tel.: +91 86529 05000

Fax: +91 86529 05400

Website: www.abfrl.com

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Particulars	Options	RSUs
Exercise Price	₹ 225.25/- per Option, based on the "Market Price" on the date of grant i.e. December 2, 2019, in accordance with applicable SEBI SBEB Regulations.	₹10/- per RSU

The above is for your information please.

Thanking you,

Yours faithfully,

For **Aditya Birla Fashion and Retail Limited**

GEETIKA
ANAND

Digitally signed
by GEETIKA
ANAND
Date: 2019.12.03
10:50:38 +05'30'

Geetika Anand

Vice President & Company Secretary

Registered Office:

Piramal Agastya Corporate Park, Building 'A',
4th and 5th Floor, Unit No. 401, 403, 501, 502,
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