

October 27, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL
Our Reference No. 87/ 2026-27	

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') - Q2 and H1FY27 Earnings Presentation

Dear Sir/Ma'am,

Please find enclosed the Q2 and H1FY27 Earnings Presentation on the Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended September 30, 2026.

The Presentation is being submitted in compliance with Regulation 30(6) read with Schedule III Part A Para A of the SEBI Listing Regulations.

This intimation is also being uploaded on Company's website and can be accessed at <https://www.abdindia.com/>.

The above is for your information and record.

Thanking you.

Yours sincerely,

For Allied Blenders and Distillers Limited

Sumeet

Maheshwari

Sumeet Maheshwari

Company Secretary & Compliance Officer

ICSI Membership No. ACS - 15145

Digitally signed by
Sumeet Maheshwari
Date: 2026.10.27
20:27:18 +05'30'

Encl.: a/a



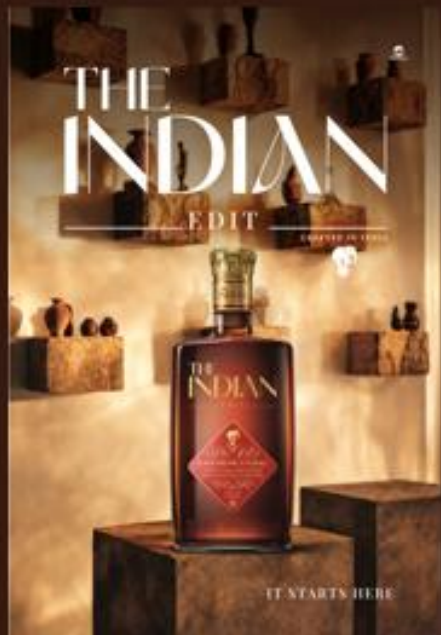
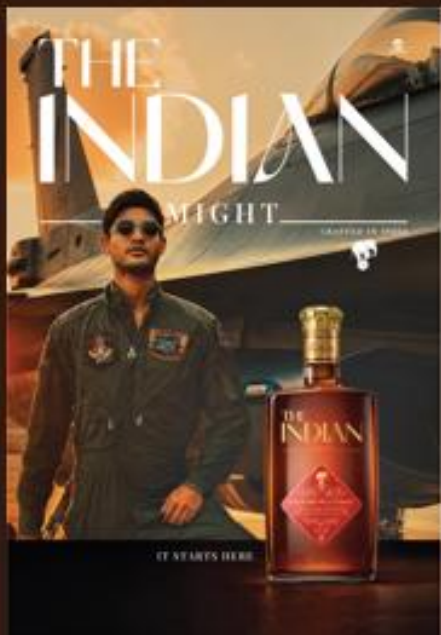
Allied Blenders
and Distillers

Q2 and H1 FY27 Earnings Presentation



Oct 2026

(BSE: 544203 | NSE: ABDL)



THE INDIAN

— EDIT —

SUPER PREMIUM WHISKY

THE INDIAN EDIT is a premium whisky born from the spirit of modern India - rooted in heritage yet fearlessly reimagined for a new generation.

Born of superior Indian grains. Elevated with Scotch malts. Raised as THE INDIAN. The Scotch malts impart notes of vanilla, caramel, and gentle oak while the Indian malts bring warmth, richness and long finish.

It is an edit of craft, love, flair, and modern Indian swag - refined into something timeless. Bold yet sophisticated, every sip reveals depth, authenticity, and a distinctly Indian soul.

1	ABD Overview	4
2	Investment Case	5
3	Performance Highlights	6
4	ABD Maestro Update	14
5	Management Perspectives	21
6	Future Ready Transformation	28
7	Financial Statements	33
8	Key Brand Portfolio Overview	37
9	5 Year Consolidated Financial Summary	45



4 Millionaire Brands



Officer's Choice Whisky
Launched in 1988

- Among top 10 global spirits brands
- 3rd largest whisky brand in the world
- Market leader in Mass Premium category for more than a decade
- India's # 1 exported brand



Officer's Choice Blue Whisky
Launched in 2011

- Regional power brand in the Prestige category
- Leverages strength of flagship brand Officers Choice



Sterling Reserve B7 Whisky
Launched in 2017

- Among top 25 global whisky brands
- 5th largest brand in the Semi-Premium whisky category nationally
- Ranked 12th among Indian whisky brands globally



ICONiQ White Whisky
Launched in 2022

- Fastest growing millionaire whisky brand in the world for three consecutive years CY23, CY24 and CY25
- Among top 15 global whisky brands in the world
- Crossed 10 Million cases in FY26

Prestige / Premium / Luxury



Golden Mist Brandy



Srishti Whisky



Kyron Brandy



Sterling Reserve B10 Whisky



The Indian Edit Whisky



Rangeela Vodka



Zoya Gin



Yello Designer Whisky



Woodburns Whisky



Segredo Aldeia Rum



Pumori Gin



Aodh Irish Whiskey



Arthaus Blended Malt Whisky



Russian Standard Platinum Vodka

2nd

Largest Indian spirits company by volume

32 Brands

Whisky, Brandy, Rum, Vodka and Gin

Expanded portfolio operating across multiple price points

41

2 ENA Distilleries
1 Malt Distillery

1 PET Bottle Manufacturing Unit
Pan India 36 Bottling units
International: 1 Bottling unit

80,000+

90%+ of width of retail distribution across India

#1

Largest exporter by volume

Presence in 42 Countries



ABD Investment Case

1

Platform of scale in the attractive, rapidly premiumising Indian consumer market

- Expanded portfolio from Mass Premium to Super-Premium and Luxury
- Strategically located pan India manufacturing network
- High-end research center with infrastructure to support premium products development across categories
- 90%+ of width of retail distribution domestic market

2

Successful value creation track record of building 4 Millionaire Brands

- Officer's Choice maintaining market leadership over a decade (16.9 Mn cases in FY26) with 40%+ market share
- ICONiQ White growing exponentially to 10.7 Mn cases in FY26 vs 5.7 Mn cases in full year FY25
- Sterling Reserve is amongst the top 5 brands in India's semi-premium whisky segment
- Officer's Choice Blue continues to enjoy its position as a regional power brand in the Prestige & Above segment

3

Officer's Choice strong cash flow generation core to future growth plans

- 45%+ Gross Margins, highest in the Mass Premium category
- High Contribution After Promotions (CAAP), given exceptionally strong brand recall and lower trade spend
- India's #1 exported brand, with market leadership in the Middle East with growing presence in Africa

4

Prestige & Above (P&A) brand portfolio well positioned for high growth trajectory

- Driving aggregated market share in P&A whisky category
- Portfolio ready to capitalize on high growth and high margin Super-Premium to Luxury category (ABD Maestro)
- Broad range of price points (₹840 to ₹5,300 per bottle) covering consumer preferences
- One of the largest bulk Scotch importers, margin accretive UK FTA , improving luxury portfolio accessibility

5

Strategic investments to optimize supply chain and enhance EBITDA Margins by ~300 bps by FY28 and incremental ~150 bps by FY29

- Secure key raw material supplies by establishing in-house ENA distilleries in key states in India
- Reduced availability risks to enable high growth Prestige whisky and setting up Single Malt distillery
- In-house PET bottle manufacturing facility and malt distillery now operational & EBITDA accretive
- Scaling in-house bottling capabilities across key markets to support growth and improve operational efficiencies

6

Continue to deliver long term, sustainable shareholder value

- Revenue growth in mid teens underpinned by increasing P&A contribution, ~50% by volume by FY28
- EBITDA margin of 14.4% (FY26) on track for ~18.0% by FY28
- Capital structure provides headroom to support future growth plans (FY26 Net Debt / Equity: 0.6x)
- Driving ROCE from 19.7% (FY26) to 23% – 25% by FY28

Consolidated Q2FY27 Highlights YoY

ABD Delivers Strong Topline Growth in Q2FY27

Income from Operations ₹ 1,152 Cr up 15.8%	EBITDA ₹ 143 Cr up 10.0%
EBITDA Margin 12.4% vs 13.1% Q2FY26	PAT ₹ 69 Cr Up 9.7%
Net Debt / EBITDA 2.2x in Sep-26 vs 1.7x in Mar-26	Net Debt / Equity 0.8x in Sep-26 vs 0.6x in Mar-26
ROCE 18.4% in Sep-26 vs 19.7% in Mar-26	

- Topline driven by volume growth across portfolio
- Reported Highest Ever Quarterly Sales Volumes of 10.0 million cases in Q2FY27 driven by growth across all 4 millionaire brands on q-o-q basis
- ICONiQ White grew by 20.6% to 3.2 Mn cases vs 2.6 Mn in Q2FY26
- **Gross Margin expanded by 90 bps** to 45.3% from 44.4% in Q2FY26, driven by premiumization and benefits from backward integration, despite ongoing global supply chain disruptions
- **EBITDA margin moderated by 66 bps** as Gross Margin gains were more than offset by planned investments in people, core brands and newly established luxury portfolio
- Excluding the ₹29 Cr impact of global supply chain disruptions, like-to-like (LTL) EBITDA would have been ₹172 Cr (+32.3%), with LTL EBITDA margin at 14.9% (+186 bps) and LTL PAT of ₹91 Cr (+44.3%) in Q2FY27
- Sustained profitability and effective NWC optimisation drove operating cashflow generation of ₹ 269 Cr in H1FY27
- India Ratings & Research upgraded ABD's rating by two notches to 'IND AA-' with Stable Outlook

Consolidated H1FY27 Highlights YoY

Delivers Strong Topline Performance

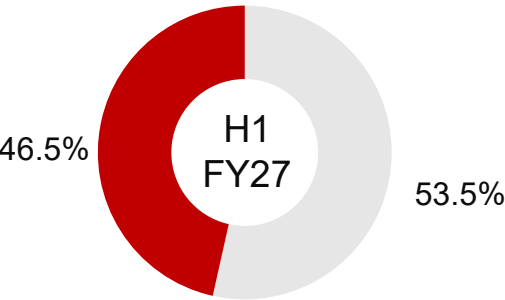
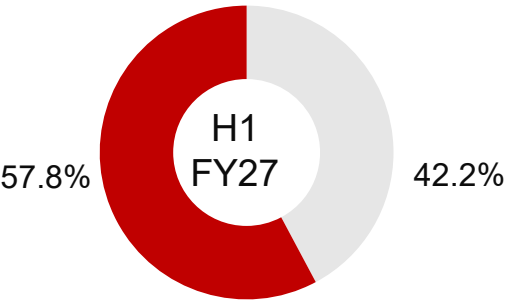
Total Volume
(Mn Cases)
19.1
+8.7% YoY

Total Realization
(Per Case)
₹ 1,060
+3.0% YoY

Income from Operations
₹ 2,135 Cr
+10.9% YoY

Sales Contribution

Volume Contribution



■ P&A ■ Mass Premium & Others

Mass Premium & Others Volume
(Mn Cases)
10.2
+9.0% YoY

P&A Volume
(Mn Cases)
8.9
+8.3% YoY

EBITDA
₹ 263 Cr
+5.8% YoY

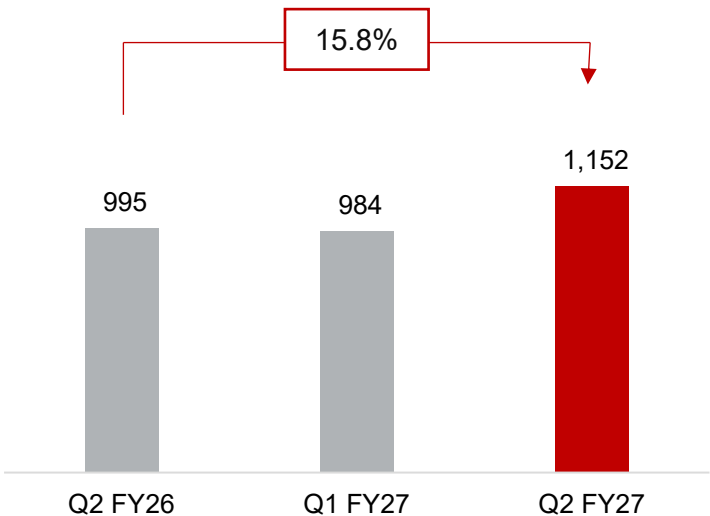
EBITDA Margin
12.3% vs 12.9%

PAT
₹ 114 Cr vs ₹ 119 Cr

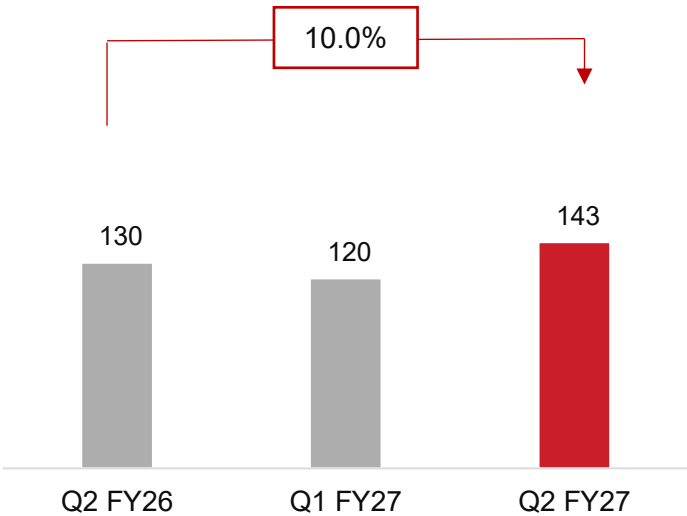
7 In H1FY27, excluding the impact of global supply chain disruptions of ₹ 53 Cr, LTL EBITDA would have been ₹316 Cr, up 27.1% YoY and PAT would have been ₹ 154 Cr, up 29.8%

Consolidated Quarterly Performance Trend

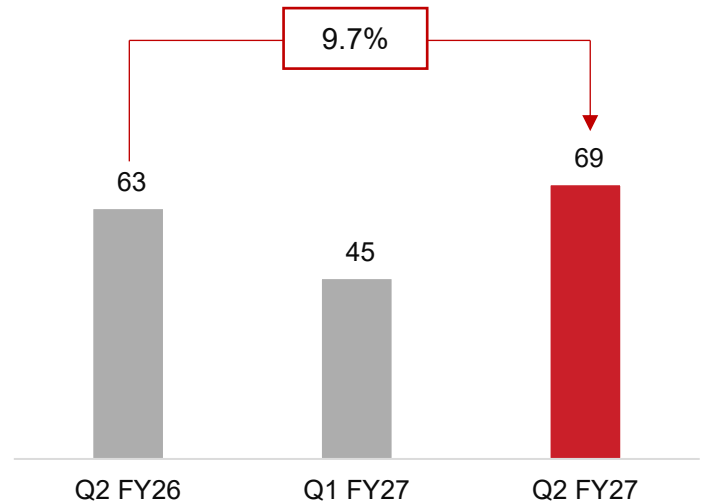
Income from Operations (₹ Cr)



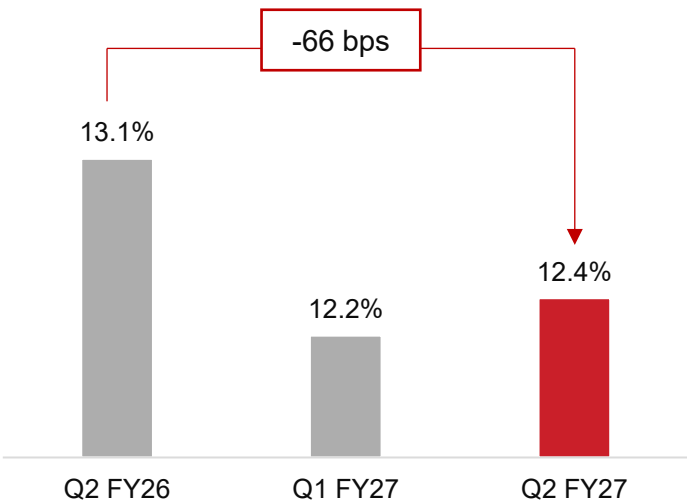
EBITDA (₹ Cr)



PAT (₹ Cr)



EBITDA Margin %



Topline growth:

- Volume growth driven across the portfolio with growth across all 4 millionaire brands on q-o-q basis
- Increase in realisation per case driven by premiumisation and state brand SKU mix
- Strong growth in key domestic markets including defence and international markets

Profitability driven by:

- Maintaining a strategic focus on a profitable brand mix across states
- Higher realisation per case, complemented by backward integration benefits, led to a 90 bps Y-o-Y expansion in Gross Margin despite global supply chain disruptions
- Continued investments in core brands & newly established luxury portfolio offset Gross Margin gains, resulting in EBITDA margin lower by 66 bps Y-o-Y
- Excluding the ₹29 Cr impact of global supply chain disruptions, like-to-like (LTL) EBITDA would have been ₹172 Cr (+32.3%), with LTL EBITDA margin at 14.9% (+186 bps) and LTL PAT of ₹91 Cr (+44.3%) in Q2FY27 vs Q2FY26

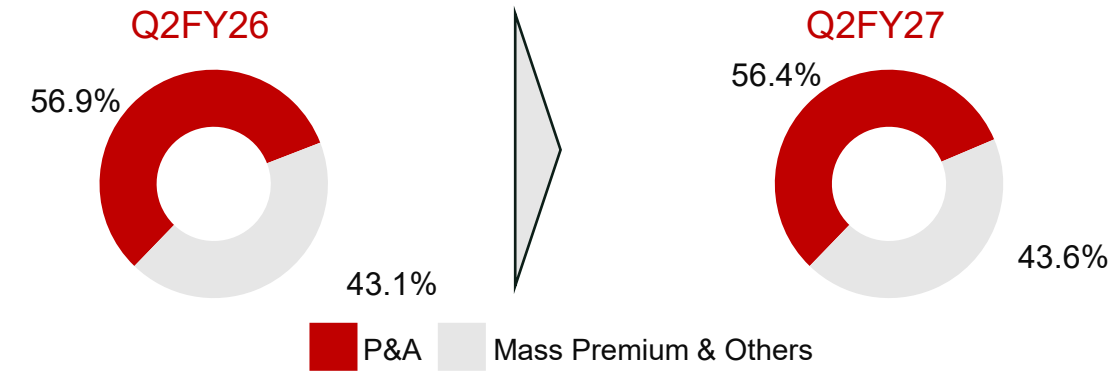
Q2FY27 Brand Portfolio Highlights

Sales (₹ Cr)	Q2FY27	Q1FY27	Q-o-Q	Q2FY26	Y-o-Y
P&A	605	563	7.5%	533	13.4%
Mass Premium & Others	468	386	21.1%	403	15.9%
Total Sales	1,073	949	13.0%	937	14.5%
Others	79	35	127.8%	58	36.6%
Income from Operations	1,152	984	17.1%	995	15.8%

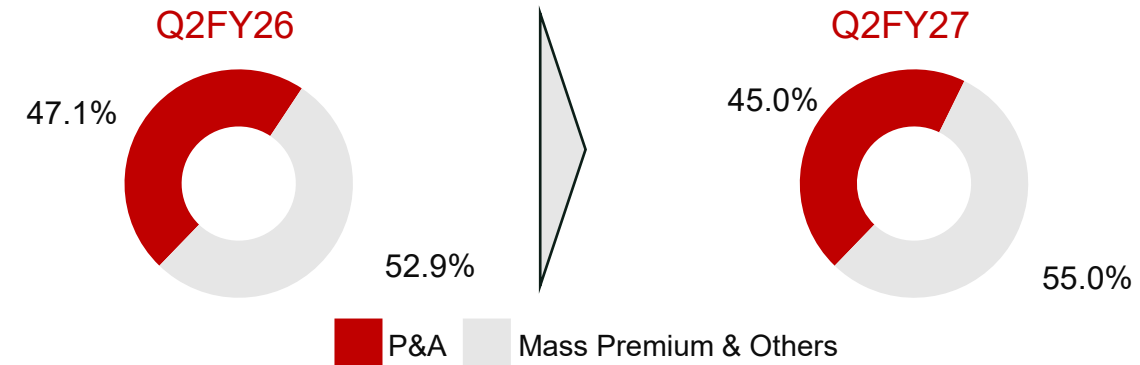
Volume (Mn Cases)	Q2FY27	Q1FY27	Q-o-Q	Q2FY26	Y-o-Y
P&A	4.5	4.4	3.8%	4.3	6.1%
Mass Premium & Others	5.5	4.7	17.7%	4.8	15.5%
Total Volume	10.0	9.0	11.0%	9.0	11.1%

Realization (₹ / Case)	Q2FY27	Q1FY27	Q-o-Q	Q2FY26	Y-o-Y
P&A	1,339	1,293	3.6%	1,252	6.9%
Mass Premium & Others	848	824	2.9%	845	0.4%
Total Realization	1,069	1,050	1.8%	1,037	3.1%

Sales Contribution



Volume Contribution



- **Mass Premium & Others:** Strong volume growth led by brandy and whisky categories in key southern states and well supported by export market
- **P&A:** Volume growth driven by demand across Pan India and in Defence category
- Growth across 4 millionaire brands on q-o-q basis
- ICONiQ White grew 20.6% y-o-y to 3.2 Mn cases, continuing its strong growth momentum across channels in India and export markets

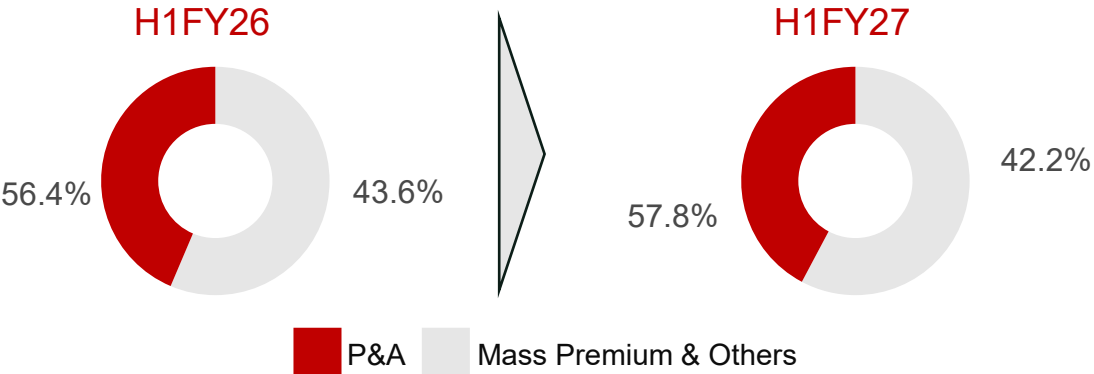
H1FY27 Brand Portfolio Highlights

Sales (₹ Cr)	H1FY27	H1FY26	Y-o-Y
P&A	1,168	1,018	14.7%
Mass Premium & Others	854	788	8.3%
Total Sales	2,021	1,806	11.9%
Others	114	119	-3.7%
Income from Operations	2,135	1,925	10.9%

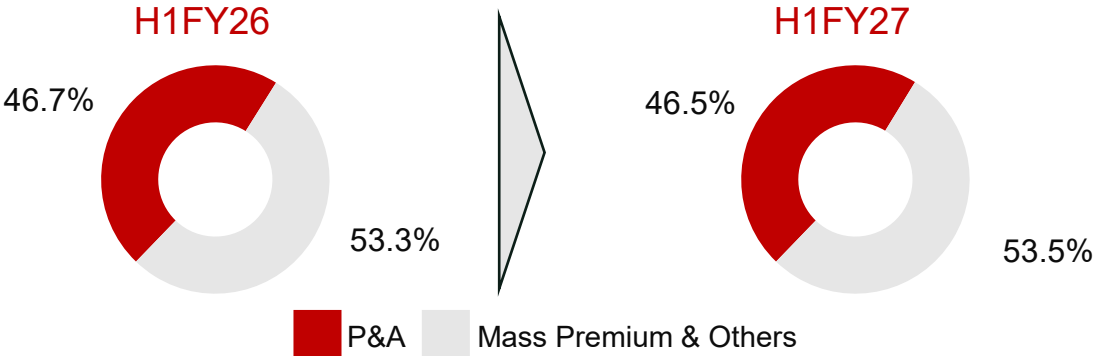
Volume (Mn Cases)	H1FY27	H1FY26	Y-o-Y
P&A	8.9	8.2	8.3%
Mass Premium & Others	10.2	9.4	9.0%
Total Volume	19.1	17.5	8.7%

Realization (₹ / Case)	H1FY27	H1FY26	Y-o-Y
P&A	1,316	1,243	5.9%
Mass Premium & Others	837	842	-0.6%
Total Realization	1,060	1,029	3.0%

Sales Contribution



Volume Contribution



- **P&A:** Growth across all regions led by ICONiQ White
- **Mass Premium & Others:** Growth across regions. Continued focus on profitable state brand SKU mix
- Super Premium to Luxury portfolio brands expanding presence in ~80% addressable markets

Global Ambition: Expanding Our Export Footprint

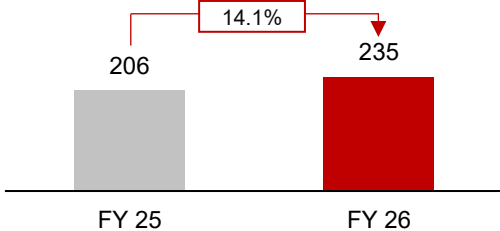


Largest exporter by volume from India to 42 Countries

Overview

- Asset light high profit export model
- Profitability ~1.3x of domestic
- Working capital ~1/3rd of domestic
- Expanded reach from 36 to 42 countries in H1FY27
- Maintain market share in GCC
- Continue distribution expansion in Africa - Reach ~1 Mn cases by FY28
- Distribution expansion in LatAm
- Expand in EU, North America and South East
- Latest Millionaire Brand ICONiQ White available in 10 countries
- Launched local production of Officer's Choice Blue in Malaysia through an asset-light co-bottling model
- Expanded ABD Maestro portfolio presence
 - 7 international markets: Australia, Canada, Ivory Coast, New Zealand, Rwanda, Sierra Leone and UAE
 - Arthaus Blended Malt Whisky, Zoya Gin, Woodburns Whisky, Rangeela Vodka, AODH Irish Whiskey, Yello Designer Whisky

Net Revenue From Exports (₹ Cr)



A New Chapter for a Trusted Whisky Brand with 'Badal Ke Toh Dekho'



Strategic Significance:

- Elevating the consumer experience in the P&A segment through premium packaging and a refreshed identity
- Responds to the evolving modern Indian consumer, aiming to strengthen brand relevance and support its next phase of growth

Premium Product Proposition:

- Crafted with imported Scotch malts and matured in bourbon barrels, with a blend trusted by millions
- Continues the brand's core promise of quality and consistency

Packaging Innovation:

- Sleeker, more sophisticated bottle structure
- Transparent label with elegant matte gold foiling brings a contemporary, premium look
- Prominently embossed "Trusted Since 1988" marker celebrates the brand's legacy

Market Rollout:

- Sep-26 onwards: Rollout in Uttar Pradesh, Maharashtra, Haryana and West Bengal, has received encouraging response from customers in these markets. More markets to follow in phased manner.

Strengthening ABD's Premium Whisky Portfolio

Strategic Significance:

- Expands ABD's premium whisky portfolio
- Positioned for the contemporary, global Indian consumer, celebrating Indian roots and a modern outlook
- Addresses the growing preference for quality, distinctiveness and a more evolved drinking experience

Premium Product Proposition:

- Blends Indian malt and grain spirits with fine Scotch malts
- Features notes of vanilla, caramel and gentle oak, with malts adding warmth, richness and a long finish

Packaging & Market Expansion:

- Packaging features embossed regional languages inspired by Indian currency notes, a vintage label motif reminiscent of classic Indian travelling circuses and a cap evoking a Maharaja crown
- Launched in Sep-26. Available across Maharashtra, Haryana, Uttar Pradesh, Assam, Tripura, Rajasthan and Goa, with further expansion to other markets. Encouraging response from trade partners and consumers
- Offered in 180 ml, 500 ml and 750 ml SKUs

Price:

- ₹1,550 (750 ml) – Maharashtra



ABD Maestro Update

THE COLLECTIVE
LIMITED EDITION

ARTHAUS
Collective
BLENDED MALT SCOTCH WHISKY

AODH
IRISH WHISKEY

WOODBURNS
CONTEMPORARY
IRISH WHISKY

YELLO
*Designer
Whisky*

Rangeela
CONTEMPORARY INDIAN VODKA

RUSSIAN
STANDARD
VODKA

ZOYA
ESSENTIAL SALT FLAVOUR

PUMORI
SMALL BATCH
GIN

SEGREDO
ALDEIA
BLUM

ABD Maestro: Unlocking the Luxury Opportunity Through Product Portfolio Approach

Market Positioning

Portfolio with unique flavour price points through 'Build, Buy & Partner' Model*

Enhanced consumer experience through unique blending and craftsmanship

Leverage star power & creative vision of Bollywood Superstar Ranveer Singh# to drive market appeal

Whisky



Art.
Bottled.



For The Bold
Explorer



Born To
Stand Out



Made of
Stories



Live. Love.
Rejoice.



Truly Small
Batch

Ultra Luxury Whisky



The Collective Limited
Edition

Vodka



Vodka As It Should Be



Bann Jao
Rangeela



Crafted Premium
Rum

ABD Maestro: Unlocking the Luxury Opportunity Through Product Portfolio Approach

Established Accelerated Presence within the First Year of Operations

Expanding Portfolio

- Differentiated luxury portfolio
- Multiple flavours and price-point offerings
- Enhancing premium consumer experience

Manufacturing Readiness

- 3 Strategically located manufacturing facilities
- Positioned to enable small-batch production at optimal cost
- Built to support the growing premium portfolio

Enhance Brand Engagement

- Experience-led consumer activations
- AI-led personalized campaigns
- Faster data-driven marketing execution

Specialized Execution team

- Dedicated 25+ member special accounts team
- Focus on key accounts and on-premise
- Strengthening mixology and social visibility

Global Recognition since FY26

- 35+ global awards and recognitions
- Reflecting quality and craftsmanship
- Strengthening luxury brand credentials

Expanding Presence

~80%

Addressable market presence

~6,000

Premium Touchpoints

5

Travel Retail Presence

7

Countries Presence

Defence business channel supply initiated



ABD Maestro Celebrates Craftsmanship and Elevates India's Cocktail Community

About the Championship

ABD Maestro's National Bartending Platform

Created to showcase India's rising mixology talent and celebrate creativity, craft and bar culture at scale

A three stage competition that progressively evaluated bartenders on originality, technical expertise, and performance

Meet Ranveer Singh
Bollywood Superstar

Cocktail Entries & Winners



Overview

68.4M+
Impressions

14M
Engagements

2.5K+
Followers

350+
Entries

Cities

Delhi

Gurgaon

Mumbai

Pune

Goa

Bangalore

Kolkata

Strategic Sponsorships Strengthen ABD Maestro's Brand Visibility

Grazia Indie Beauty Superstars 2026



India Today Woman Summit 2026



Fortune India 40 Under 40 2026



BMW X1 Long Wheelbase Launch



Delicious Dining Award 2026



Manifest 'Wed In India' 2026



South Asia Sabre Awards



- Rangeela received “Certificate of Excellence” for the Food and Beverage segment
- Recognised at 2026 South Asia Sabre Awards

A Testament to ABD’s Excellence

Spiritz Conclave & Achievers’ Awards



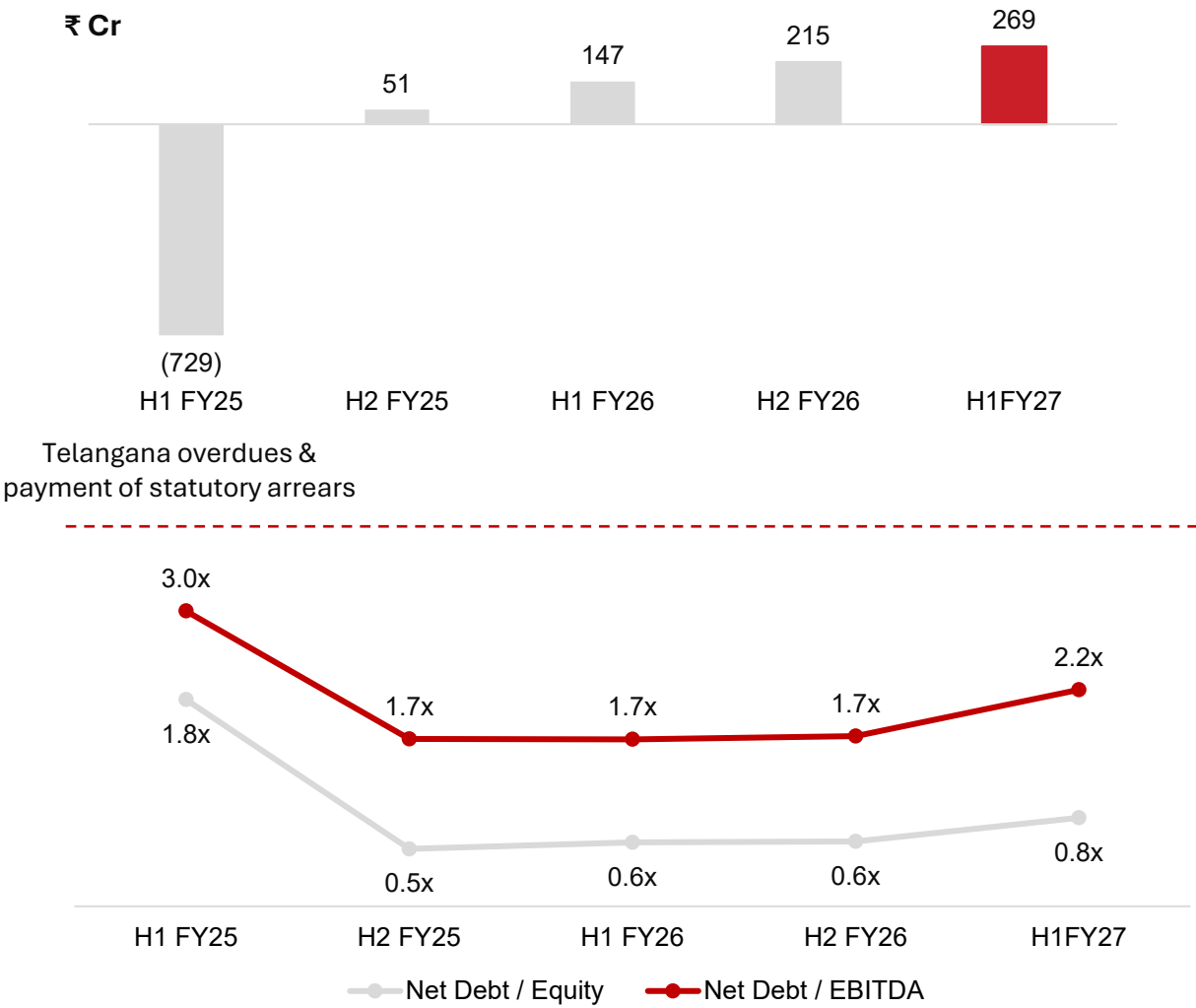
- Recognised in blind tasting categories at Spiritz Conclave & Achiever’s Awards:
 - RANGEELA received 'Grand Gold' in the Vodka category
 - YELLO and AODH each won 'Gold' in the Indian Whisky - Blended and Irish Whiskey - Blended categories
 - ZOYA Premium Mixed Berries Gin received 'Silver' in the Gin category.



- Recognised for Excellence Awards at Spiritz Conclave & Achiever’s Awards 2026
 - ABD Maestro Named ‘Company of the Year 2026 (Domestic)’
 - RANGEELA Contemporary Indian Vodka winning Gold for 'Product Launch 2026 - Vodka'
 - AODH Irish Whiskey sharing the Gold for 'Product Launch 2026 - Whisky Premium'

Improving Operating Cashflows & Disciplined Capital Deployment

Improving Operating Cashflows (OCF) and Financial KPIs



- Generated OCF (₹269 Cr in H1 FY27) driven by profitability and sustained working capital discipline
- Ongoing EBITDA accretive capex program funded by internal accruals and debt
- Net Debt higher by ₹292 Cr at ₹1,273 Cr in Sep-26 from ₹981 Cr in Mar-26 predominantly utilized for capex of ₹351 Cr

	H1 FY27	Stated framework
Net Debt / EBITDA	2.2x	< 2.0x
Net Debt / Equity	0.8x	< 0.75x

- Key metrics marginally higher than stated financial framework due to milestone based payments related to certain capex projects. Expected to be within stated framework by year end
- India Ratings & Research upgrades ABD's rating by two notches to 'IND AA-' with Stable Outlook



Amar Sinha
Managing Director

- Q2FY27 marked an important milestone for ABD, with quarterly volumes crossing 10 million cases for the first time ever, supported by growth across segments and growth in all 4 millionaire brands on sequential basis
- Mass Premium & Others segment: Growth driven in brandy & whisky categories in key Southern markets and well supported by export markets
- Officer's Choice retains its No. 1 position in India's Mass Premium category & leads as India's #1 exported brand, delivering 45%+ Gross Margins & serving as a key driver of profitability, cash flow generation, and market share gains
- **ABD Maestro:** Established a Super-Premium to Luxury portfolio with fast-track expansion in key markets in India and progressively in International markets & travel retail. Continued investment in brand-building & distribution initiatives in Q2FY27
- **Exports:** We witnessed strong growth in export markets. The continued expansion from 36 to 42 international markets in H1FY27 reflects broad based distribution expansion, supported by a highly profitable, asset light model with superior capital efficiency
- **External environment:**
 - **Supportive Regulatory Landscape:** Regulatory environment remains supportive, with most key state policy updates in place; further momentum expected from the Telangana policy & anticipated price revisions
 - **Global Supply Chain:** Continued near-term impact from global supply chain disruptions during H1FY27, with underlying business fundamentals remaining resilient; global inflationary trends being closely monitored
 - **UK FTA:** Expected to support margin improvement while strengthening the premium and luxury portfolio through greater sourcing flexibility
 - **Telangana Receivables:** Improving sentiment around the gradual clearance of outstanding dues
- **FY27 outlook:**
 - **Topline:** With the start of festive season in Q3FY27, we expect the topline growth momentum to maintain with growth across categories
- **Margin focus & Capex execution:** Sustained emphasis on margin improvement driven by premiumisation, capex benefits, UK FTA and operating leverage with sustained investment in people & brands, Continued disciplined execution of capex program

Portfolio Premiumisation Led Growth

Margin Expansion

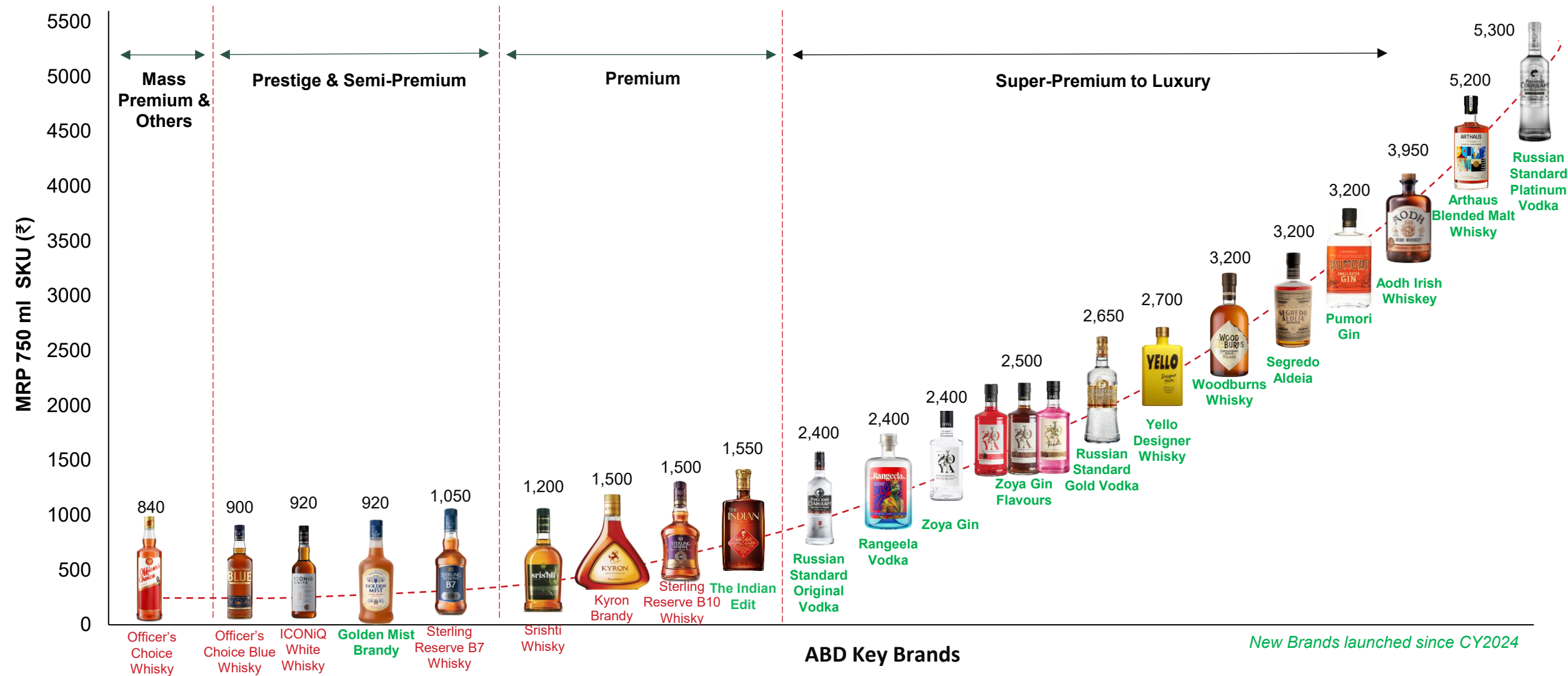
Backward Integration
(Margin and Supply Security)

Digitization & Process Optimization

Build High Performance Team

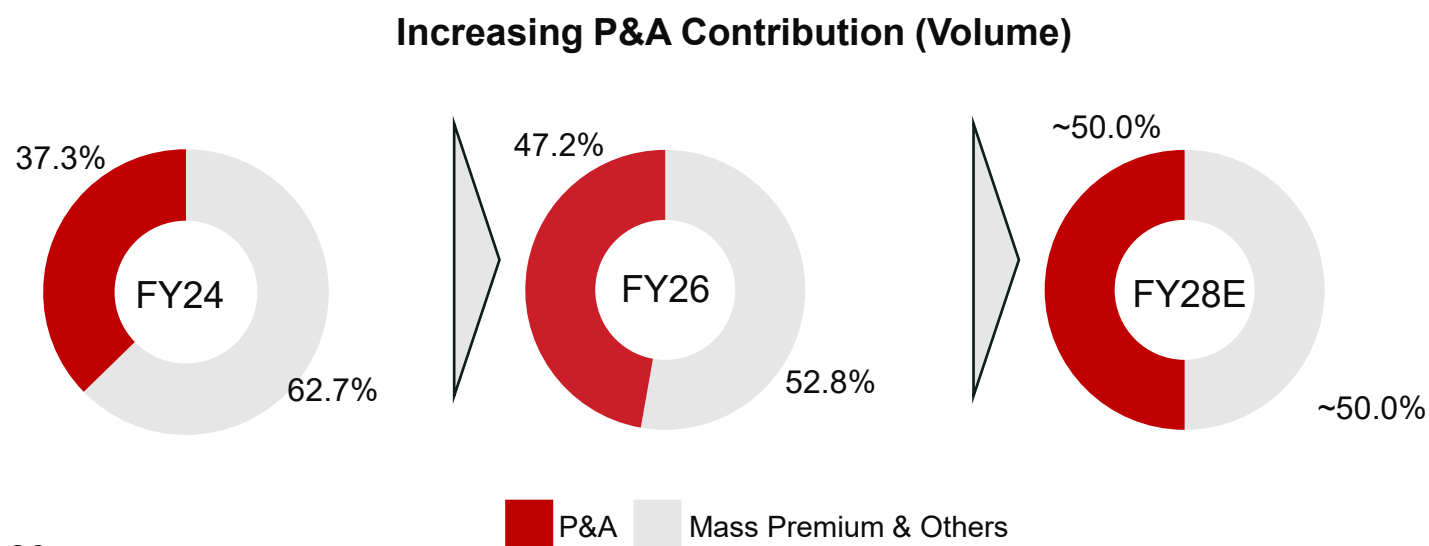
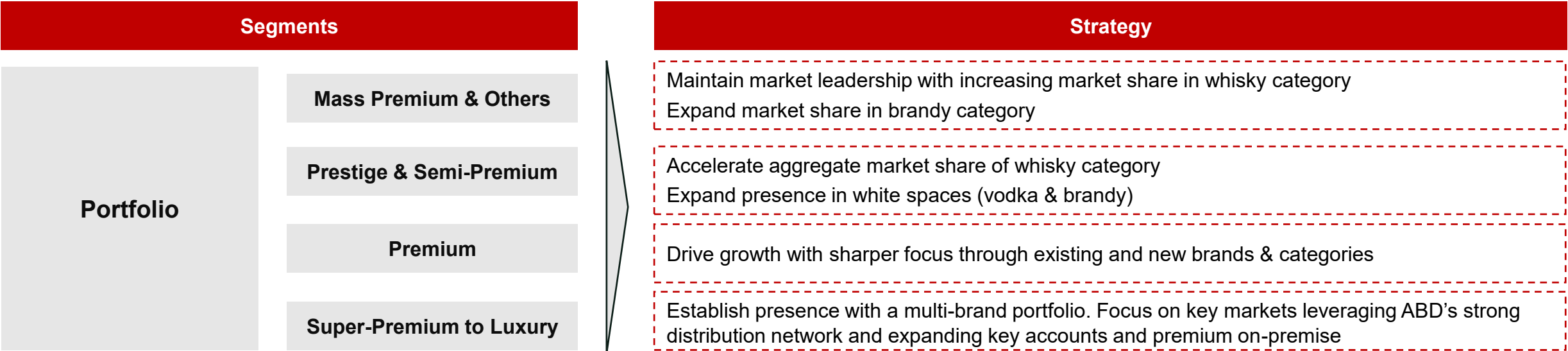
“Along with the portfolio expansion, ABD is now focused on scaling key brands through execution and delivering margin accretive topline growth”

Portfolio In Place Across Growth Categories



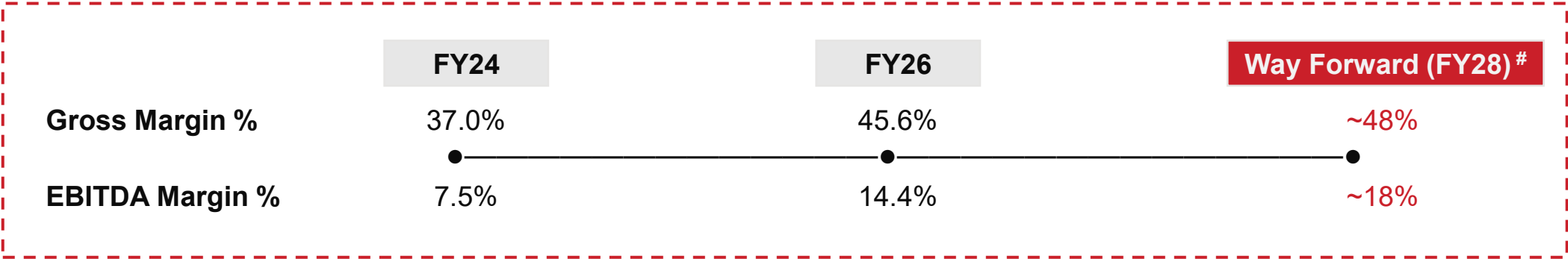
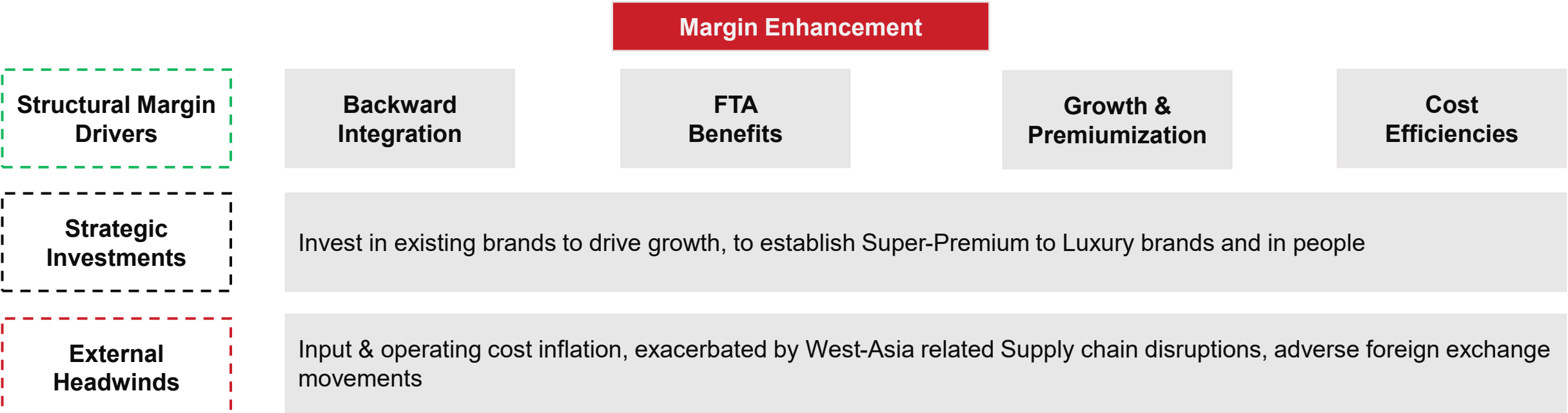
Note: MRP in Maharashtra state for all brands. Srishti, Kyron and Golden Mist brands illustrative Maharashtra MRP

Portfolio Build Up: Increasing P&A Play while Retaining Market Leadership in Mass Premium



Topline growth with Portfolio Build-up (FY28)

- Revenue Growth in mid-teens (Value)
- Increase market share in Indian markets
- Broadening horizons: Expanding export markets



Structural margin gains support growth investment, while external cost pressures may limit near-term expansion

Capex Program: Driving Efficiency, Security and Returns

Value Accretive Capex Program

1. Multi year capex program focused on key markets:
 - Deepening backward integration
 - Strengthening supply chain security
2. Current and pipeline investments to:
 - Expand distillation and bottling capacities
 - Drive structural cost efficiencies
3. Prudent capital allocation framework:
 - Build | Buy | Partner approach
 - Funded through internal accruals & debt



Financial Benefits

1. Enhance EBITDA Margins[#] by
 - ~300 bps by FY28
 - Incremental ~150 bps by FY29
2. Disciplined framework of peak capex ratios:
 - Net Debt / EBITDA: < 2x (FY26: 1.7x)
 - Net Debt / Equity: < 0.75x (FY26: 0.6x)
3. ROCE (Pre-Tax) trajectory:
 - 18.5% FY26 → 23% – 25% by FY28

Telangana

Unit	Timeline
PET Bottles Manufacturing	Sep-25*
Malt Distillery	Oct-26*
Total Investment:	₹190 Cr

Andhra Pradesh

Unit	Timeline
Dual-mode Distillery	H1 FY29
Total Investment:	₹300 Cr

Maharashtra

Unit	Timeline
Bottling Unit	Q4 FY27
ENA Distillery	H1 FY28
Malt Distillery	Q3 FY28
Total Investment:	₹519 Cr

Uttar Pradesh

Unit	Timeline
Bottling Unit 1	Oct-26*
Botting Unit 2	Q3 FY28
Molasses Distillery	Q3 FY28
Dual Mode Distillery	Q1 FY29
Total Investment:	₹605.5 Cr

*Project Commissioned
on FY26 cost base

Capex Program: Compelling Strategic Rationale

PET Bottle Manufacturing 600 Mn bottles PA

Project Commissioned in Sept-25

Rangapur,
Telangana

- Investment: ₹115 Cr
- Secures 70–75% of total PET packaging requirements
- Enables supply-chain efficiency and margin support
- Within stated timelines
- EBITDA accretive from Q3FY26 onwards

Malt Distillery 4.0 MLPA

Project Commissioned in Oct-26

Rangapur
Telangana

- Investment: ₹75 Cr
- Malt distillery
- Cater to requirement of fresh malt blending and matured malt blending for premium whiskies
- Platform for future Single Malt whiskies

ENA Distillery¹ 61.0 MLPA

H1 FY28
●

Aurangabad,
Maharashtra

- Investment (incl acquisition): ₹350 Cr (incl. infra)
- Acquired in Dec-24 in MAILLP
- To expand capacity to 61.0 MLPA from current ~11 MLPA

Bottling Unit¹

Q4 FY27
●

Aurangabad,
Maharashtra

- Investment: ₹54 Cr
- Bottling capacity expansion in MAILLP facility, Aurangabad
- Cater to growing markets in western region and international

Malt Distillery¹ 3.0 MLPA

Q3 FY28
●

Aurangabad,
Maharashtra

- Investment: ₹115 Cr
- Malt distillery with maturation warehouse
- Expanding and strengthening premium spirits portfolio through entry into provenance-led Single Malt Whisky segment

● To be commercialised by

Capex Program: Compelling Strategic Rationale

Assets Acquisition¹ and Upgradation of Bottling Unit

Project Commissioned in Oct-26 Moradabad, Uttar Pradesh

- Investment: ~₹110 Cr (incl ~₹ 70 Cr acquisition cost)
- UP amongst top 3 key markets for growth
- ~₹40 Cr for bottling unit (1) upgradation.
- Expected to improve service efficiency, deliver cost benefits through increased in-house bottling and savings on franchise fees

Expansion of Bottling Capacity & Refurbishment of the Molasses Distillery¹

Q3 FY28 ● Moradabad, Uttar Pradesh

- Investment: ~₹202 Cr
- New automated bottling unit (2) expanding capacity from ~6 Mn cases PA to ~13 Mn cases PA
- Refurbishment of existing molasses distillery ~13 MLPA and acquisition of additional land
- Supports future backward integration and meets growing regional demand

Dual Mode Distillery¹ 66 MLPA

Q1 FY29 ● Moradabad, Uttar Pradesh

- Investment: ~₹293.5 Cr
- Setting-up dual-mode distillery
- Improves operational and commercial flexibility
- Strengthens supply security and is expected to support margins

Dual-mode Distillery² 66.0 MLPA

H1 FY29 ● Vizianagaram Andhra Pradesh

- Investment: ₹300 Cr
- Acquisition of up to 50% stake in KION*
- ₹90 Cr equity (ABD and existing shareholder ₹45 Cr each)
- Setting up dual-mode distillery`

● To be commercialised by

¹ In Jan-26, Company announced acquisition of assets relating to non-operational distillery and bottling facility from National Industrial Corporation Private Limited ('NICOL') in Moradabad, UP for aggregate consideration of ₹70 Cr

² KION -Kion Blenders Industries Private Limited. Acquisition announced in Mar-26

Transformation Roadmap

Value Accretive Profitable Growth

	Initiative	Where were we? FY24	Where are we now? FY26 H1FY27	Way forward FY28
Topline growth with Portfolio Build - up	Revenue growth (YoY)	5.6%	11.5% 10.9%	Revenue growth in mid-teens
	P&A Salience (Volume)	37.3%	47.2% 46.5%	~50%
	Super-Premium to Luxury Portfolio	No presence	Built 10 brand portfolio with unique flavour price points through 'Build, Buy & Partner' Model	Continued range expansion in select categories
Backward Integration/ Operational synergies	ENA	33% captive 60 Mn pa liters	100% captive projects initiated	100% captive with growth
	Malt	-	100% Captive	100% captive Single Malt whisky capability
	PET	-	70-75% Captive; over 600 Mn bottles pa	~70-75% captive
Margin Enhancement	Gross Margin %	37%	45.6% 45.6%	~48%
	EBITDA %	7.5%	14.4% 12.3%	~18%
ROCE (pre-tax)	Prudent Capital Allocation	16.7%	19.7% 18.4%	23% - 25%

Strategically Positioned Production Facilities

Distilleries (4)

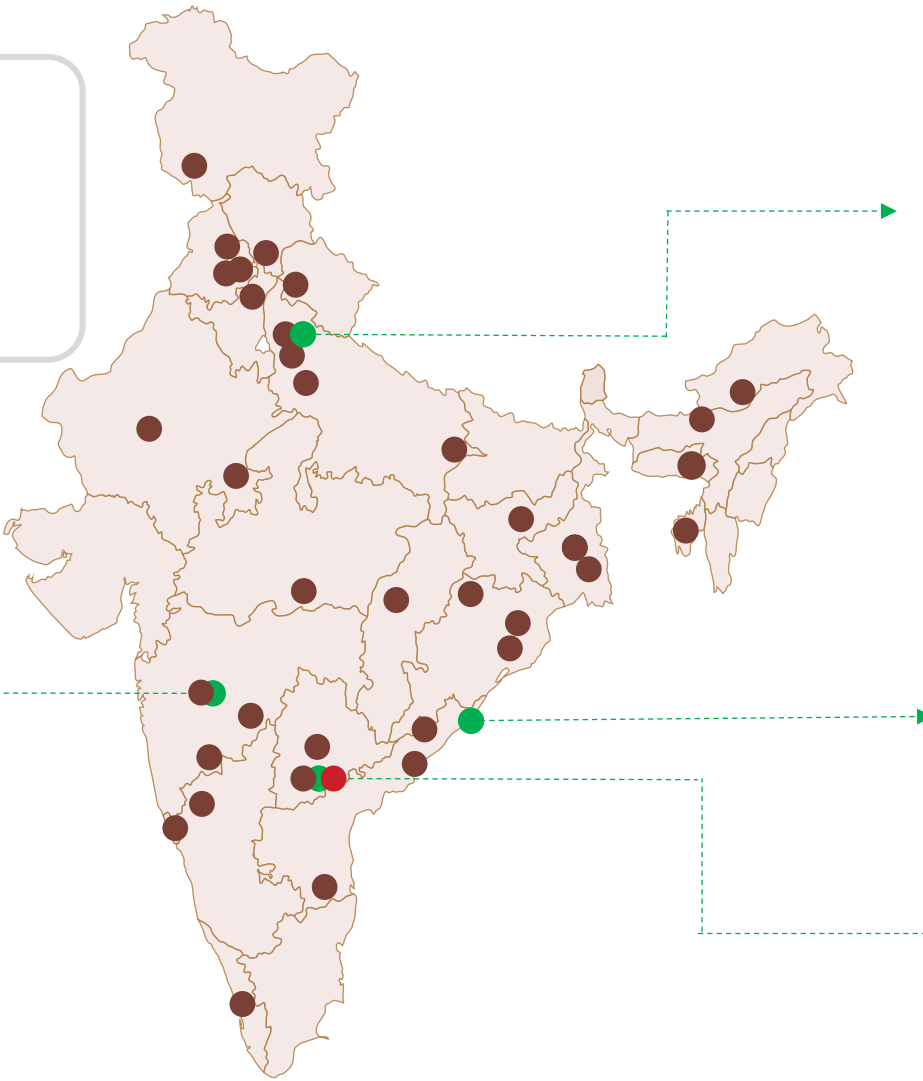
- ① Aurangabad: 11 MLPA + 50 MLPA*
- ② Moradabad: 66 MLPA* (Dual-mode)
- ③ Rangapur: 60 MLPA
- ④ Vizianagaram: 66 MLPA* (Dual-mode)

Total ~253 MLPA

* Projects under progress

● **India: 36 Bottling Units**

International Markets: 1 in Malaysia



4

Moradabad, UP*

- Company announced acquisition of distillery cum bottling facility*
- Setting up 66 MLPA dual-mode distillery expected to be commissioned by Q1 FY29
- Bottling unit of 6 Mn cases commercialized in Oct-26
- Further expanding bottling unit upto 13 Mn cases & refurbishment of the existing 13 MN BLPA Molasses Distillery

3

Vizianagaram, AP

- Acquired 50% stake in KION #
- To set up 66 MLPA dual-mode distillery expected to be commissioned by H1 FY29
- To support margin improvement and supply security

2

Rangapur, Telangana

- ENA distillery of 60 MLPA
- Owned bottling unit
- PET bottles manufacturing unit production commenced in Sep-25
- Malt distillery commenced operations in Oct-26

1 Aurangabad, Maharashtra

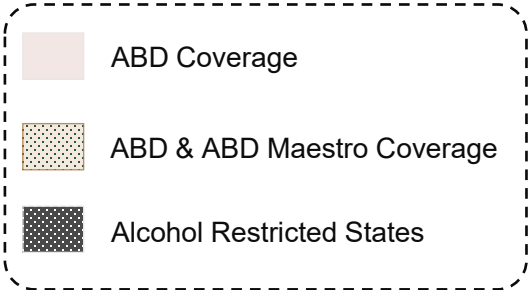
- ENA distillery of 11 MLPA
- Additional 50 MLPA under construction
- Expansion of bottling unit
- Setting up of Malt distillery
- R&D Centre
- Addressing the state and export requirement

Distribution Depth That Enables Premium Scale

30+
States and UTs

80,000+
Retail Reach

12
Sales Support Offices



Unique Proposition

- Expertise in tariffs, distribution, and cost structures across diverse Route-To-Market channels:
- Open Market
 - Government Market / Corporation Market
 - Wholesale Market
 - Defence
 - Exports

Driving initiatives through associations on policy advocacy

Pan India presence through 80,000+ touchpoints, 90%+ of width of retail distribution

Establish Super-Premium and Luxury portfolio presence across ~6,000 key Premium on-premise and off-premise touchpoints

Board of Directors: Stewardship and Expertise

Kishore Rajaram Chhabria
Chairman & Non-Executive Director

- ABD
- Shaw Wallace & Company

Bina Kishore Chhabria
Co-Chairperson & Non-Executive Director

- ABD

Amar Sinha
Managing Director

- Radico Khaitan
- Herbertsons (UB Group)
- Whyte & Mackay India

Shekhar Ramamurthy
Whole-Time Director (Executive Deputy Chairman)

- United Spirits
- United Breweries

Resham Chhabria Jeetendra Hemdev
Whole-Time Director (Vice-Chairperson)

- ABD

Balaji Viswanathan Swaminathan
Independent Director

- B S R & Co.
- ICICI Bank
- Westpac Banking Corporation
- Standard Chartered Bank
- SAIML

Paul Henry Skipworth
Independent Director

- Artisanal Spirits Company PLC
- LVMH
- LEK Consulting
- Glenmorangie
- Moët Hennessy

Vivek Anilchand Sett
Independent Director

- Ispat Industries
- Tata Teleservices
- Tata Realty and Infrastructure
- Nectar Life Sciences
- New Silk Route Advisors
- Hughes Telecom

Rukhshana Jina Mistry
Independent Director

- Practicing Chartered Accountant for over 32 years

Narayanan Sadanandan
Independent Director

- State Bank of India
- SBI Capital Markets
- SBI Pension Funds

Mehli Maneck Golvala
Independent Director

- Kalyaniwalla & Mistry LLP

Nasser Mukhtar Munjee
Independent Director

- DCB Bank
- HDFC
- IDFC

Maneck Navel Mulla
Non-Independent, Non-Executive Director

- Mulla & Mulla and Craigie Blunt & Caroe
- M Mulla Associates
- M/s. Wakhariya & Wakhariya

Arun Barik
Executive Director

- Seagram Distilleries
- Marson & Summers Alcobev
- Shaw Wallace & Company
- BDA
- Seagram – Pernod Ricard India

Senior Management Team: Industry and Multi Sector Experience



Amar Sinha
Managing Director
Joined ABD In 2026, work experience +30 years

- Radico Khaitan
- Herbertsons (UB Group)
- Whyte & Mackay India



Ramakrishnan Ramaswamy
Chief Financial Officer
Associated with ABD 14+ years, work experience 37+ years

- Essel Propack Ltd
- Jubilant Oil & Gas Pvt Ltd
- Hindustan Hardy Spicer Limited
- JBF Industries



Monish Bhasin
Chief Revenue Officer
Joined ABD In 2026, work experience ~28 years

- United Spirits Ltd
- Mahindra & Mahindra
- Godrej & Boyce



Bikram Basu
Group Chief Marketing and Innovation Officer
Associated with ABD 10+ years, work experience 33 years

- Pernod Ricard India
- United Spirits



Jayant Manmadkar
Group Finance Director and Strategy
Joined ABD In 2025, work experience ~32 years

- Seagram India
- Brigade Enterprises
- Mahindra Lifespace Developers
- Sai Life Sciences
- Cohance Lifesciences
- Wockhardt



J. Mukund
Head – Investor Relations and Chief Risk Officer
Joined ABD In 2023, work experience 23+ years

- Raymond
- Reliance Communications
- Adventity Global Services
- Vodafone Essar
- Stratcap Securities India



Mithun Kumar Das
Head – Manufacturing & Technical
Associated with ABD 14+ years, work experience 28+ years

- Shaw Wallace Distilleries
- Pampasar Distillery
- McDowell & Company
- United Spirits
- Diageo India
- Lexcel Management Services



Dr. Pradipta Basu
Chief Marketing Officer
Joined ABD In 2026, work experience 25 years

- Radico Khaitan
- United Spirits
- ITC
- Godfrey Phillips
- Alcobrew Distilleries
- HJ Heinz



Rajesh Parida
Director – Corporate Affairs and CSR
Joined ABD In 2023, work experience 28+ years

- Pernod Ricard India
- BEML
- Goa Shipyard
- Reliance Engineering Associated
- Indian Charge Chrome



Ralin Da Cunha Gomes
Chief Human Resources Officer
Joined ABD In 2022, work experience 30+ years

- Indian Hotels Company
- IIAS School of Management, Goa
- The Leela Beach, Goa



Ramesh Sawant
Chief Legal Officer
Joined ABD In 2025, work experience ~20 years

- Bluestar
- Tata Chemicals
- Godrej Industries
- Juris Corp
- Desai & Diwanji
- Clasis Law



Sumeet Maheshwari
Company Secretary and Compliance Officer
Joined ABD In 2025, work experience 24+ years

- Reliance Industries
- Tata Motors
- Mahindra & Mahindra



Varun Lohia
Chief Procurement Officer*
Joined ABD In 2012, work experience 28+ years

- Honda Cars India
- SABMiller India
- Honda Logistics India

Consolidated Income Statement

₹ Cr	Q2 FY27	Q1 FY27	Q-o-Q	Q2 FY26	Y-o-Y	H1FY27	H1FY26	Y-o-Y
Total Income	2,089	1,814	15.2%	1,957	6.7%	3,903	3,741	4.3%
Excise Duty	938	830	12.9%	963	-2.6%	1,768	1,816	-2.7%
Income from Operations	1,152	984	17.1%	995	15.8%	2,135	1,925	10.9%
Cost of Goods Sold	627	529	18.6%	550	14.1%	1,156	1,074	7.6%
Total Operating Expenses	381	335	13.9%	315	21.2%	716	602	19.0%
EBITDA	143	120	19.2%	130	10.0%	263	249	5.8%
Depreciation	18	23	-19.2%	17	11.7%	41	32	28.6%
Interest	28	29	-6.4%	30	-7.5%	57	57	-0.4%
Profit Before Tax	97	68	43.2%	84	15.8%	165	160	3.4%
Tax	28	22	25.5%	21	34.3%	51	41	24.0%
Profit After tax	69	45	52.0%	63	9.7%	114	119	-3.6%

EBITDA Margins (%)	12.4%	12.2%	22 Bps	13.1%	-66 Bps	12.3%	12.9%	-60 Bps
Gross Margins (%)	45.3%	46.0%	-64 Bps	44.4%	90 Bps	45.6%	43.8%	178 Bps

EBITDA Margins (%) (LTL)	14.9%	14.7%	30 Bps	13.1%	186 Bps	14.8%	12.9%	188 Bps
Gross Margins (%) (LTL)	47.9%	48.4%	-57 Bps	44.4%	342 Bps	48.1%	43.8%	427 Bps

- In Q2FY27, excluding the ₹29 Cr impact of global supply chain disruptions, like-to-like (LTL) EBITDA would have been ₹172 Cr (higher by 32.3% on Y-o-Y basis), LTL EBITDA margin 14.9% (up 186 bps on Y-o-Y basis) and LTL PAT of ₹91 Cr (higher by 44.3% on Y-o-Y basis)
- In H1FY27, excluding the impact of global supply chain disruptions of ₹ 53 Cr, LTL EBITDA would have been ₹316 Cr, up 27.1% YoY and PAT would have been ₹ 154 Cr, up 29.8%

Consolidated Balance Sheet

₹ Cr	H1FY27	FY26
ASSETS		
Non-Current Assets		
Property, Plant & Equipment	625	638
Capital Work in Progress	330	109
Rights of Use Assets	117	116
Goodwill	17	17
Other intangible Assets	114	118
Intangible Asset under development	1	1
Financial Assets		
(i) Investments	0	0
(ii) Other financial Assets	77	73
Deferred tax Assets (net)	19	17
Income tax Assets (net)	4	32
Other non-current Assets	222	102
Sub Total Non Current Assets	1,526	1,223
Current Assets		
Inventories	743	748
Financial Assets		
(i) Trade Receivables	1,875	1,802
(ii) Cash and cash equivalents	81	129
(iii) Bank balances other than cash and cash equivalents above	34	36
(iv) Loans	0	1
(v) Others financial Assets	31	46
Other Current Assets	205	169
Sub Total Current Assets	2,969	2,931
Total Assets	4,495	4,154

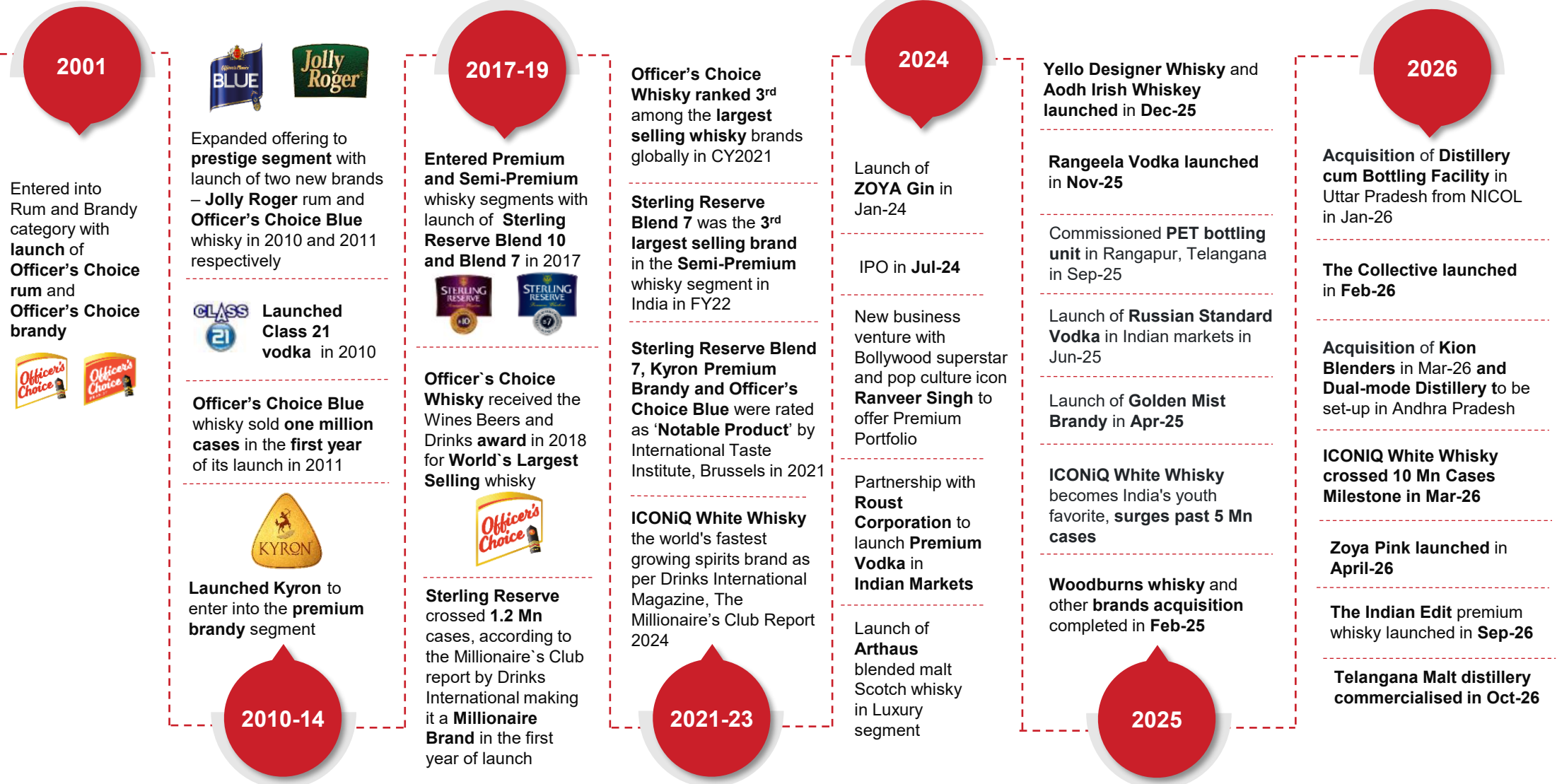
₹ Cr	H1FY27	FY26
Equity And Liabilities		
Equity		
Share Capital	56	56
Other Equity	1,586	1,607
Non Controlling Interests	17	23
Total Equity	1,658	1,686
Non Current Liabilities		
Financial Liabilities		
(i) Borrowings	437	260
(ii) Lease Liabilities	4	3
Provisions	25	25
Sub Total Non Current Liabilities	466	288
Current Liabilities		
(i) Borrowings	951	886
(ii) Lease Liabilities	2	2
(iii) Trade Payables	877	804
(iv) Other Financial Liabilities	207	180
Other current Liabilities	307	283
Provisions	17	16
Current Tax Liabilities (net)	10	10
Sub Total Current Liabilities	2,370	2,180
Total Liabilities	2,837	2,468
Total Equity And Liabilities	4,495	4,154



₹ Cr	H1FY27	H1FY26
Cash Flow From Operating Activities	269	147
Cash Flow from Investing Activities	-350	-106
Cash Flow From Financing Activities	33	-8
Net Increase in Cash and Cash Equivalent	-48	33
Cash and Cash Equivalents at Beginning of the Period	129	88
Cash and Cash Equivalents at End of the Period	81	121



Key Milestones



Key Brand Portfolio Overview



Officer's Choice Whisky



Officer's Choice Blue Whisky



ICONiQ White Whisky



Golden Mist Brandy



Sterling Reserve B7 Whisky



Srishti Whisky



Kyron Brandy



Sterling Reserve B10 Whisky



The Indian Edit Whisky



Rangeela Vodka



Zoya Gin



Yello Designer Whisky



Woodburns Whisky



Segredo Aldeia



Pumori Gin



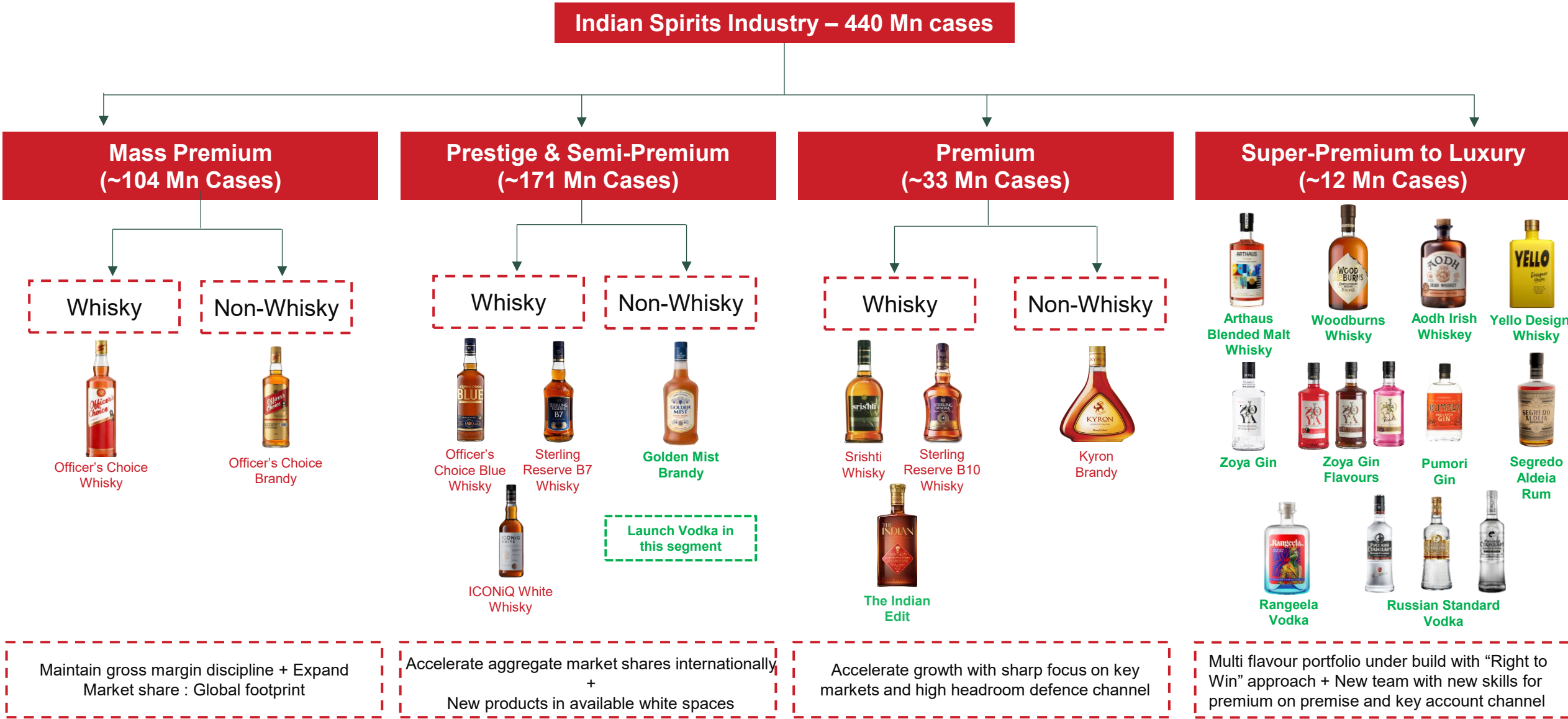
Aodh Irish Whiskey



Arthaus Blended Malt Whisky



Russian Standard Vodka



Officer's Choice

Category: Whisky



Flagship brand continues to maintain market leadership in Mass Premium whisky segment

- Leading the Mass Premium whisky segment in India for over a decade
- India's #1 exported whisky brand
- Market leader in the Middle East; strengthening position across African markets and footprints in North America markets
- Major move towards sustainability by moving from glass to food grade PET and aseptic packs in packaging

Sales: 16.9 Mn cases in FY26, 40%+ Market Share

Global Rankings (CY2025)

- *Among top 10 global spirits brands*
- *3rd largest whisky brand in the world*

**THE
MILLIONAIRES'
CLUB**

**Drinks International Millionaires' Club Report 2026*

Awards



Prestige



Officer's Choice Blue

Category: Whisky

Millionaire Brand in the prestige segment offering distinguished and appealing choice

- Continues to enjoy position as a regional power brand in the P&A segment
- Leverages on the strength of flagship brand Officer's Choice
- Launch cutting edge 'International' packaging to gain new consumers



ICONiQ WHITE

Category: Whisky

Millionaire Brand Achieving Global Recognition in ~15 Months of Launch

- The Fastest Growing Millionaire Whisky Brand in the world for the third year in a row in CY2025 and among the top 15 global whisky brands as listed by Drinks International*
- 10.7 Mn cases milestone in FY26



Sterling Reserve Blend 7

Category: Whisky

Millionaire Brand Offering a Unique Blend of Scotch Malts and Indian Grain Spirits

- Among top 25 global whisky brands in the world (CY2025)*
- 5th largest brand in the semi-premium whisky segment nationally
- Ranked 12th among Indian whisky brands globally
- Consistently getting awards and recognition for its smooth blend of Scotch malts from different barrel origins and finest Indian grain spirits with 7 distinct tasting notes



Golden Mist

Category: Brandy

Entry into fast-growing prestige brandy segment

- Crafted for today's discerning consumers who seek tradition with sophistication and elevated taste experiences
- Distinctive packaging innovation with its 180 ml Hippy pack, making it the only brand in its segment to offer this option alongside traditional glass bottles
- Available in Karnataka, Telangana, Kerala & Goa

Prestige and Premium



Srishti Select Collection

Category: Whisky (Premium)

Crafted to elevate the everyday whisky experience

- Srishti is an Indian whisky infused with India's golden saffron (Curcumin)—an ancient symbol of trade, tradition, and royalty
- Positioned to attract value-conscious yet experience-seeking consumers, Srishti invites whisky consumers to trade up with a product that feels both indulgent and deeply Indian
- Presently available in Haryana, Uttar Pradesh & Punjab



Sterling Reserve Blend 10

Category: Whisky (Premium)

Our Flagship in Premium Whisky Segment, Poised for Powerful Growth

- Sterling Reserve B10 is a Premium whisky renowned for its exquisite taste
- The brand has strong equity in the CSD and paramilitary channels



Kyron Premium

Category: Brandy (Premium)

Uniquely Positioned in High Margin Premium Brandy Segment

- Premium brandy from ABD, renewed focus to improve brand footprint by extending into more states
- Deeper penetration in existing states to gain market share
- Induce 'fresh appeal' to its packaging



The Indian Edit

Category: Whisky (Premium)

A Premium Whisky Celebrating Modern Indian Identity

- Blends Indian malt and grain spirits with fine Scotch malts
- Distinctive packaging inspired by Indian heritage and culture
- Launched in Sep-26. Available in Maharashtra, Haryana, Uttar Pradesh, Assam, Tripura, Rajasthan and Goa, with planned expansion to other markets

Super-Premium to Luxury



Zoya Gin

Category: Gin

Strengthening the footprint in Super-Premium Segment

- 1st non whisky Super Premium brand launched in high growth, high margin category
- **Current Market:** Present in 11 states, expanding in Travel Retail and in key international markets – UAE, Ivory Coast, New Zealand and Rwanda and Canada

Zoya Gin Flavours

Category: Gin

Expanding our Gin Flavour Portfolio



- Three new flavors - Watermelon Gin, Espresso Coffee Gin and Mix berry Gin (launched in April 2026)
- **Current Market:** Present in 7 states and international expansion in process



Pumori Gin

Category: Gin

Strengthening the Premium Gin segment

- Crafted with Himalayan juniper and 12 handpicked Indian botanicals
- **Award Wins:** Gold Medal Winner – Spirits Selection by Concours Mondial de Bruxelles (CMB) and Silver at IWS Awards 2025
- **Current Market:** Present in 5 states and Travel Retail

Segredo Aldeia

Category: Rum

Expanding into Luxury Rum segment



- Entered into the Luxury rum category with the acquisition of 2 variants of Segredo Aldeia in Q4FY25
- Portuguese for ‘Secret Village’- Segredo Aldeia draws from Goa’s rich and diverse history to recreate a spirit from an era gone by
- **Current Market:** Present in 2 states and the plan is to strengthen the footprint in the current markets

Super-Premium to Luxury

Arthaus Collective

Category: Whisky

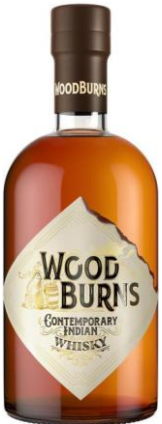


Entry into Luxury Segment

- Blended Malt Scotch whisky - crafted from a blend of Single Malts from Speyside and the Highlands
- Inspired by the Bauhaus Movement, reflecting the unity of art and craftsmanship
- **Award Wins:** Gold – India Wine & Spirits awards 2025 and Silver – Spirits Selection by Concours Mondial de Bruxelles
- **Current Market:** Present in 11 states and expanding in Travel Retail and in key international markets – UAE, Ivory Coast, New Zealand and Rwanda

Woodburns Whisky

Category: Whisky



Expansion into Super-Premium Whisky Segment

- Expanded into Super-Premium Whisky category through acquisition of Woodburns Contemporary Indian Whisky
- A rich Indian peat forward whisky, made with a combination of 3 Indian malts, matured in charred oak barrels that gives a unique character to the whisky.
- Woodburns is the first Indian brand to win the Revelation Blended Whisky Award at Spirits Selection by CMB, Brussels 2025 alongside a Grand Gold.
- **Current Market:** Present in 13 states, expanding in Travel Retail and international expansion in process. Started supplying to Paramilitary in September.

Aodh Irish Whiskey

Category: Whisky



Entry into Super-Premium Irish Whiskey Segment

- Launched AODH Irish Whiskey, marking entry into the super-premium Irish whiskey category
- Crafted using a signature triple distillation process and matured in ex-bourbon casks
- Anchored in Irish distilling heritage with a contemporary brand identity
- **Current Market:** Present in 10 states and expanding in Travel Retail and international expansion in process

Yello Designer Whisky

Category: Whisky



Addition to Super-Premium Whisky Segment

- Launched Yello Designer Whisky, strengthening the super-premium whisky portfolio
- Crafted as a fusion of Scotch malts and Indian malts, combining global provenance with local character
- Design-led brand with distinctive, contemporary packaging
- **Current Market:** Present in 12 states and with expansion planned across key Indian markets, international markets and in Travel Retail

Super-Premium to Luxury

Russian Standard Vodka

Category: Vodka

Entry into Luxury Vodka Segment



- Introduced the world's No. 1 Russian Premium Vodka to India
- Crafted using glacial water from Lake Ladoga and winter wheat from the Russian Steppes, Russian Standard offers consumers unmatched purity, smoothness, and unique taste
- Being rolled out across premium retail outlets, hotels, bars, and lounges in major Indian markets
- **Award Wins:** Gold – India Wine & Spirits 2025
- **Current Market:** Present in 9 states and expanding in Travel Retail

Rangeela Vodka

Category: Vodka

Addition to Luxury Vodka Segment



- Introduced Rangeela Contemporary Indian Vodka as a homegrown brand within the premium vodka portfolio
- Crafted using a triple distillation process and platinum chill-filtration for a smooth and versatile profile
- Positioned for contemporary Indian consumers, with a focus on design-led branding and cultural identity
- **Current Market:** Present in 11 states and with expansion planned across key Indian markets, international markets and in Travel Retail

The Collective

Category: Whisky

Entry into Ultra-Luxury Whisky Segment

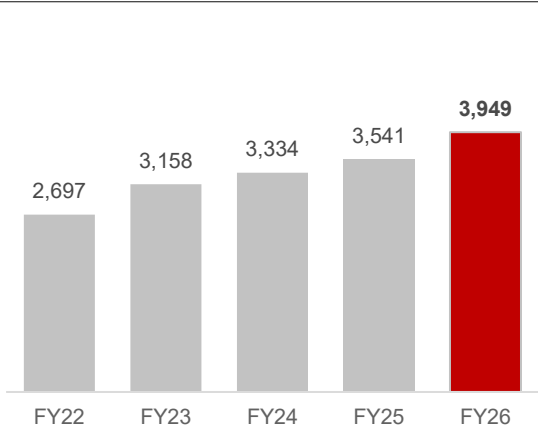


- Launched "The Collective", ABD Maestro's first ultra-luxury whisky
- Crafted from Speyside and Highlands malts, distilled in 1991 at Macallan Distillery
- Matured over three decades, with a complex profile of florals, citrus, malty notes, and a sherry influence
- Limited to 60 individually numbered decanters with handcrafted detailing, offering an exclusive and premium experience
- **Current Market:** Debuted in Maharashtra and now available in Goa, Haryana and in Travel Retail

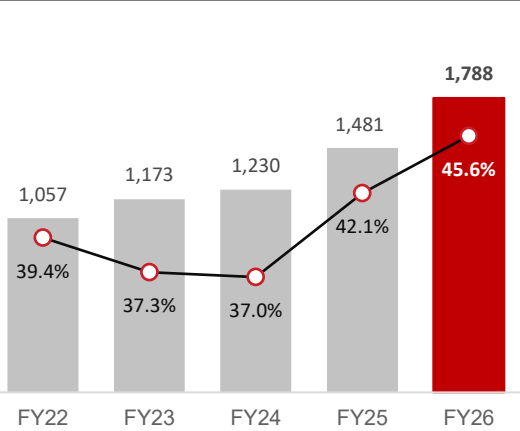
Consolidated Annual Financial Summary



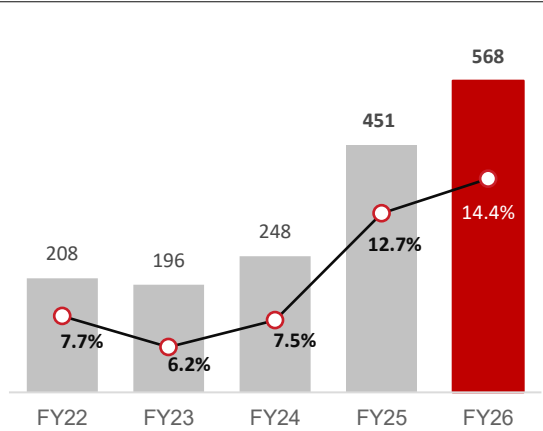
Income from Operations (₹ Cr)



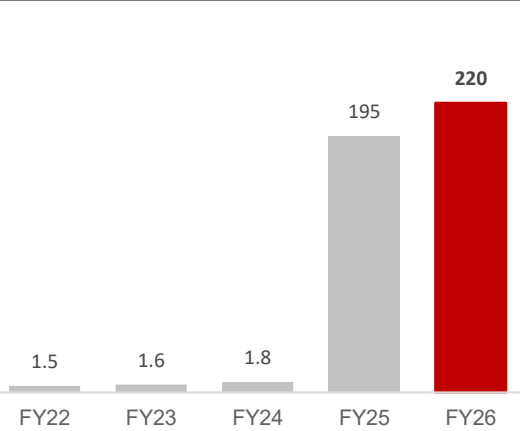
Gross Margin (₹ Cr)
Gross Margin (%)



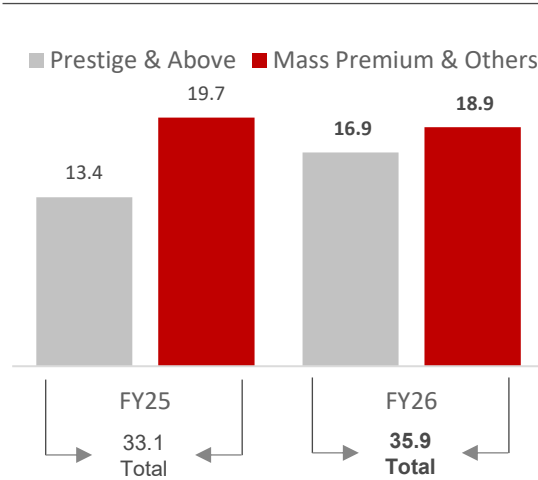
EBITDA (₹ Cr)
EBITDA Margin (%)



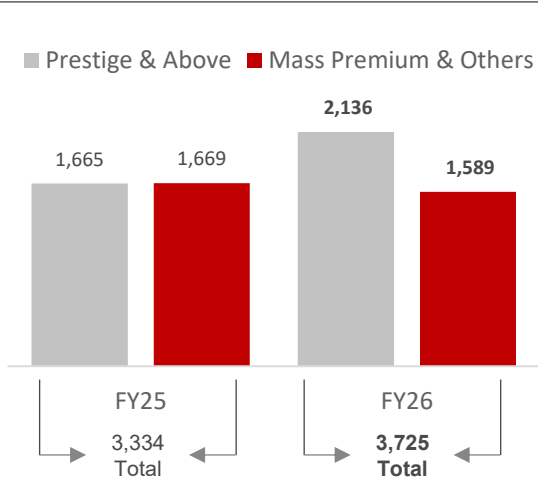
Net Profit (₹ Cr)



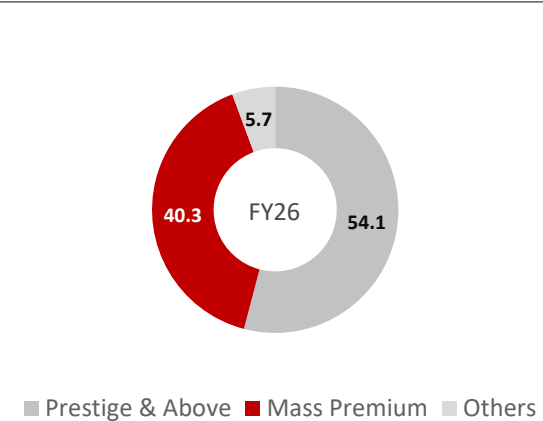
Sales Volume (Mn cases)



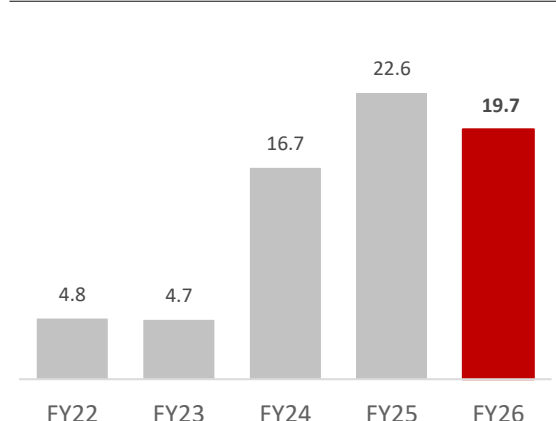
Sales Value (₹ Cr)



Income from Operations (%)



ROCE (%)



*On average capital employed basis
FY25: ROCE 16.9% based on year end capital employed basis

Note: Gross Margin defined as Revenue from Operations less (Excise Duty & Cost of Goods Sold)
Income from Operations is calculated as Total Income less Excise Duty

Disclaimer



This document contains 'forward-looking' statements. These statements can be identified by the fact that they do not relate only to historical or current facts. In particular, forward-looking statements include all statements that express forecasts, expectations, plans, outlook and projections with respect to future matters, including trends in results of operations, margins, growth rates, overall market trends, the impact of changes in interest or exchange rates, the availability or cost of financing to Allied Blenders and Distillers Limited ("ABD"), anticipated cost savings or synergies, expected investments, anticipated tax rates, expected cash payments, outcomes of litigation and general economic conditions.

By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward looking statements, including factors that are outside ABD's control. ABD neither intends, nor assumes any obligation, to update or revise these forward-looking statements in the light of any developments which may differ from those anticipated

Also, the presentation includes certain information which is based on management representation.

For further details, please feel free to contact our Investor Relations Representatives:



Investor Relations

Allied Blenders and Distillers Limited

Tel: +91-22-4300 1111

Email: abdir@abdindia.com

Churchgate Investor Relations

ABD Support Team

Tel: + 91 73032 11037

Email: abd@churchgatepartners.com