



**Allied Blenders
and Distillers**

October 27, 2026

To,

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 544203	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol: ABDL
Our Reference No. 86/2026-27	

Sub: ABD Delivers Strong Topline Growth in Q2FY27

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed **Press Release** issued by the Company on **Unaudited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half Year ended September 30, 2026.**

This intimation is also being uploaded on Company's website and can be accessed at <https://www.abdindia.com/>.

The above is for your information and record.

Thanking you.

Yours sincerely,

For **Allied Blenders and Distillers Limited**

Sumeet

Digitally signed by
Sumeet Maheshwari
Date: 2026.10.27
20:13:23 +05'30'

Maheshwari

Sumeet Maheshwari

Company Secretary & Compliance Officer

ICSI Membership No. ACS 15145

Encl: a/a

Allied Blenders and Distillers Limited

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REGISTERED OFFICE

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CIN No.: L15511MH2008PLC187368

Press Release for Immediate Dissemination

ABD Delivers Strong Topline Growth in Q2FY27

- Income from Operations at ₹ 1,152 crore, up 15.8% y-o-y and 17.1% q-o-q
- Reported Highest Ever Quarterly Sales Volumes of 10.0 million cases

Mumbai, 27th October 2026: Allied Blenders and Distillers Limited (ABD), one of the leading spirits companies in India, has announced its unaudited financial results for the quarter and half year ended September 30, 2026.

Snapshot of Consolidated Financial Results:

Particulars (₹ in crore)	Q2FY27	Q1FY27	Q2FY26	q-o-q	y-o-y	H1FY27	H1FY26	y-o-y
Total Income	2,089	1,814	1,957	15.2%	6.7%	3,903	3,741	4.3%
Income from Operations	1,152	984	995	17.1%	15.8%	2,135	1,925	10.9%
EBITDA	143	120	130	19.2%	10.0%	263	249	5.8%
EBITDA %	12.4%	12.2%	13.1%	22 bps	-66 bps	12.3%	12.9%	-60 bps
PAT	69	45	63	52.0%	9.7%	114	119	-3.6%

Performance Highlights of the Quarter Q2FY27:

- Income from Operations at ₹ 1,152 crore, up 15.8% on y-o-y basis and up 17.1% on q-o-q. Reported highest-ever quarterly sales volumes of 10.0 million cases in Q2FY27 driven by growth across all 4 millionaire brands on q-o-q basis
- EBITDA at ₹ 143 crore, up 10.0% on y-o-y basis and 19.2% on q-o-q basis. Continued investments in the newly established super-premium to luxury portfolio and revamping of core brands, supporting the Company's premiumization-led growth agenda
- PAT at ₹ 69 crore, up 9.7% on y-o-y basis and 52.0% on q-o-q basis
- Excluding the ₹29 crore impact of global supply chain disruptions, like-to-like (LTL) EBITDA would have been ₹172 crore (higher by 32.3% on y-o-y basis), LTL EBITDA margin 14.9% (up 186 bps on y-o-y basis) and LTL PAT of ₹91 crore (higher by 44.3% on y-o-y basis) in Q2FY27

Commenting on the results, Amar Sinha, Managing Director of ABD, stated, "Q2FY27 marked an important milestone for ABD, with quarterly volumes crossing 10 million cases for the first time, supported by growth across segments. Also, we continued to invest in expanding our super-premium and luxury portfolio, including brand-building and distribution initiatives. The recent commissioning of our capacity-expansion projects has further strengthened our manufacturing capabilities and is expected to improve supply-chain efficiency and margin accretion. With the festive season ahead, we expect the topline growth momentum to continue. We remain focused on driving operational efficiencies and the disciplined execution of our capex programme, while closely monitoring inflationary trends."

Note: Income from Operations is Total Income less Excise Duty. EBITDA margin is calculated as EBITDA divided by Income from Operations

Performance Review for Q2FY27 and Recent Developments:

1) Growth across the Portfolio and Regions

- Delivered 10.0 million cases in Q2FY27, compared to 9.0 million cases in Q2FY26, reflecting overall volume growth of 11.1%, with growth across Mass Premium & Others and Prestige & Above (P&A) categories.
- This strong volume growth momentum has been visible through H1FY27, during which we achieved record monthly sales on three occasions, culminating in our highest-ever monthly volume of over 3.5 million cases in September 2026.
- Premiumization momentum continued, with the P&A value segment salience at 58% in H1FY27, compared to 56% in H1FY26 while P&A volume salience is 46% in H1FY27, compared to 47% in H1FY26.
- Growth across key domestic and international markets driven by millionaire brands.
- ICONiQ White has been to be the world's fastest-growing Millionaire Whisky Brand across three consecutive calendar years—2023, 2024 and 2025. Volumes reached 3.2 million cases in Q2FY27, up 20.6% from 2.6 million cases in Q2FY26, with average monthly volumes continuing to exceed 1 million cases.

2) Premium Whisky Portfolio: Launch of The Indian Edit

- Launched in September 2026, The Indian Edit strengthens ABD's premium whisky portfolio, blending Indian malt and grain spirits with fine Scotch malts and featuring packaging inspired by Indian heritage.
- Available in Maharashtra, Haryana, Uttar Pradesh, Assam, Tripura, Rajasthan and Goa, with further expansion to other markets, the brand has received an encouraging response from trade partners and consumers.
- Offered in 180 ml, 500 ml and 750 ml SKUs, the 750 ml pack is priced at ₹1,550 in Maharashtra.

3) Officer's Choice Blue: Refreshed Identity with Premium Packaging

- Officer's Choice Blue unveiled a refreshed identity and premium packaging, featuring a sleeker bottle, a transparent label with matte gold foiling and an embossed "Trusted Since 1988" marker, celebrating its legacy while retaining its promise of quality and consistency.
- Rolled out from September 2026 across Uttar Pradesh, Maharashtra, Haryana and West Bengal, the refreshed packaging has received an encouraging customer response, with more markets to follow in phases.

4) Commissioning of Bottling Unit in Moradabad: Strengthening Manufacturing Presence in Uttar Pradesh

- In October 2026, ABD commenced commercial operations at its bottling facility in Moradabad, Uttar Pradesh, with an initial capacity of 6 million cases per annum. The facility was part of the assets acquired in January 2026 for ~ ₹70 crore and was subsequently upgraded with an investment of ~ ₹40 crore.
- The facility strengthens ABD's in-house bottling capabilities in one of its key markets and is expected to improve service efficiency while delivering cost benefits through increased in-house bottling and savings on franchise fees.

5) Commissioning of Malt Distillery in Rangapur: Strengthening Captive Malt Capabilities

- In October 2026, ABD commissioned its captive malt distillery at Rangapur, Telangana, with an investment of ~ ₹75 crore and an annual capacity of ~ 4.0 million bulk litres. The facility is integrated with ABD's existing manufacturing complex, which also houses an ENA distillery, an IMFL bottling unit and a PET bottle manufacturing plant.
- The distillery is expected to support the captive malt requirements of ABD's growing P&A portfolio, reduce dependence on external sourcing and support the development of its future single malt whisky portfolio.

6) International Markets: Expanding Presence across Geographies

- **1st International manufacturing facility:** In August 2026, ABD announced its first overseas local production arrangement for Officer's Choice Blue in Malaysia through an asset-light co-bottling model with an established local partner. The initiative marks an important step in ABD's expansion in Southeast Asia, enabling faster market entry with limited capital deployment while maintaining oversight of product quality and brand standards.
- **Continued Expansion:** ABD expanded its international footprint to 42 countries in Q2FY27, compared to 36 countries in Q4FY26. During H1FY27, it has expanded in European and African markets and in Australia.
- **ABD Maestro's super-premium and luxury portfolio** continued to expand internationally and is now present in Australia, Canada, Ivory Coast, New Zealand, Rwanda, Sierra Leone and the UAE.

7) Key Awards and Recognitions: Spiritz Conclave & Achievers' Awards 2026

- ABD Maestro Private Limited was named 'Company of the Year 2026 (Domestic)' and received Gold, recognising the strength of its super-premium and luxury spirits portfolio.
- RANGEELA Contemporary Indian Vodka won the competition's most coveted 'Grand Gold' Medal in the blind tasting category. YELLO Designer Whisky and AODH Irish Whiskey each received Gold, while ZOYA Premium Mixed Berries Gin received Silver.
- RANGEELA Contemporary Indian Vodka received Gold under 'Product Launch 2026 – Vodka', while AODH Irish Whiskey shared the Gold under 'Product Launch 2026 – Whisky Premium'.

These honours highlight ABD Maestro's strong performance across categories and its commitment to building a super-premium and luxury spirits portfolio.

About Allied Blenders and Distillers Limited (www.abdindia.com)

Allied Blenders and Distillers Limited (ABD) is one of India's leading spirits companies and the country's largest spirits exporter by volume, with a presence in 42 international markets. The Company operates across whisky, brandy, rum, vodka and gin. Its portfolio is anchored by "millionaire" brands, including the flagship Officer's Choice, which remains among the largest-selling whiskies globally. This is complemented by Sterling Reserve and the rapidly scaling ICONiQ White, which has been the world's fastest-growing millionaire whisky brand for 3 consecutive calendar years – CY2023, CY2024 and CY2025. As part of its premiumisation journey, ABD has expanded into the super-premium and luxury segments through its subsidiary- ABD Maestro Pvt Ltd. The company maintains a robust manufacturing footprint of 41 units including 10 owned bottling facilities, 2 owned ENA and 1 malt distilleries, 1 owned PET bottle plant and 27 non-owned manufacturing units (including 1 in Malaysia), supported by a pan-India distribution network that ensures scale and supply chain flexibility.

For more information contact:

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