



April 25, 2022

To
Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**
ISIN: **INE08PH01015**

Subject- Notice of Postal Ballot- Newspaper Publication

Dear Sir/Madam,

In terms of Regulation 30 and other applicable regulations of the SEBI Listing Regulations, please find enclosed the copies of newspaper advertisement published in the Financial Express (English Language) all editions, and Nawan Zamana (Punjabi Language) on April 25, 2022 regarding the dispatch of Postal Ballot Notice through e-mail and e-voting information for seeking the approval of Members of the Company by way of Postal Ballot for Special Businesses as set out in the Notice of Postal Ballot.

The aforesaid newspaper advertisement is also available on the website of the Company at www.abcotspin.com.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking You

Yours faithfully
For, **A B Cotspin India Limited**


Kannu Sharma
Company Secretary & Compliance Officer



Encl: As above

INDONESIA BANS PALM OIL EXPORTS

Edible oil prices may rise 15-20%

NANDA KASABE
Pune, April 24

DOMESTIC EDIBLE OIL prices are likely to shoot up 10% to 15% in the short term after Indonesia, the world's largest producer and exporter of palm oil, has announced a ban on its export from April 28, industry officials said.

Sunflower oil supplies in India have already been affected due to the Ukraine-Russia war, adding pressure to household budgets.

Indonesian president Joko Widodo on Friday, announced the suspension of all cooking oil and raw material exports from April 28 until further orders. The decision comes in the wake of a severe shortage and skyrocketing prices for edible oil in the southeast Asian nation.

The retail price of cooking oil in Indonesia averages at 26,436 rupiahs (\$1.84) per litre, up more than 40% so far this year. In some provinces, prices have nearly doubled in the past month alone.



Daily edible oil retail prices (₹/kg) in 4 Metros and Ranchi

	Delhi		Mumbai		Kolkata		Chennai		Ranchi	
	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Groundnut Oil	196	201	198	184	NR	NR	179	182	NR	220
Mustard Oil	160	196	170	191	163	179	153	195	NR	171
Vanaspati	139	186	152	178	130	169	137	167	NR	150
Soya Oil	157	190	153	174	159	169	NR	NR	NR	170
Sunflower Oil	196	203	186	196	189	182	164	184	NR	205
Palm Oil	151	169	138	157	138	159	131	148	NR	146

Source: Ministry of Consumer Affairs

The world annually consumes around 240 million tonne of edible oil, of which 80 million tonne (34%) is palm oil.

India imports around 0.6 million tonne of palm oil, 50% of which comes from Indonesia and the remaining from Malaysia, said Sandeep Bajoria,

chief executive of Sunwin Group, a Mumbai-based vegetable oil brokerage and consultancy firm. The total monthly export is around 1.1 million tonne. If the 0.3-million-tonne flow is affected, it will push up prices further, he said. "Consumers will have to consume less edible oil. After sunflower oil prices went up, they started consuming palm oil. Now there is no alternative, since palm oil is the cheapest oil," he said.

Bajoria said the ban may not last more than a month since Indonesia already has 5 million tonne of palm oil and produces another 4 million

tonne every month. It consumes only around 1.4 million tonne and has surplus of 2.3 million tonne every month, and not enough storage, he said. Edible oil prices in India are likely to go up by ₹10 per kg, he said.

BV Mehta, executive director, Solvent Extractors Association of India, said India should activate its diplomatic channels to prevent this "catastrophe".

"Already sunflower oil supplies were hit due to the Russia-Ukraine war. Now if palm oil supply is disrupted then prices will skyrocket. Prices were already high and Indonesia's decision will add to the pressure

and hurt supplies," he said.

Indonesia produces 48 million tonne of palm oil annually. The local consumption, including a biofuel mandate, is 17 million tonne, so it has around 31 million tonne for export. This issue could have been managed in a much better manner rather than suspending exports worldwide, Mehta said.

Sudhakar Desai, president, Indian Vegetable Oil Association, raised doubts about the sustainability of Indonesia's decision, as the country may find it difficult to handle the huge quantities of palm oil it produces.

"Indonesia exports nearly 20 lakh tonne of palm oil per month. Given the storage constraints in Indonesia, I don't think they would be able to sustain after fifteen days. After meeting its requirements and improving the supply chain, I think it would relax this intended ban," he said.

The inflationary pressure in Indonesia is consequent of its own policy of supporting the domestic biofuel industry of 8 million tonne of oil, he said.

Prices in India have already gone up by 3.3% in 24 hours and are likely to go up by 10 to 15% in the short term. The next one month is going to be difficult not only for India but for the rest of the world as well, Desai said.

PRASANTA SAHU
New Delhi

TO GAUGE THE states' mood ahead of the Goods and Services Tax (GST) Council's meeting in late May, the GST Council secretariat has sought states' views on the scope for raising tax rates on 143 items, in most cases to revert the rate to 28% from 18%.

"The opinions of the states have been sought on raising the GST rates on 143 items. After getting a sense of the opinion of states, the proposals may be put up before the GST Council," a state finance minister told FE.

In December 2018, the GST Council slashed the tax rates on a large number of items, including consumer durables, electronic goods and furniture items, from 28% to 18%. These include some televisions, water coolers, ice cream freezers, milk coolers, food grinders, paints, digital cameras, video game recorders and video game consoles and sports requisites. In November 2017, the rates on chocolates and other food preparations containing cocoa were reduced from 28% to 18%.

Separately, suggestions by a group of ministers led by Karnataka chief minister Basavaraj Bommai on GST rate rationalisation will likely be



IN NUMBERS

■ There are at present four main GST slabs: 5%, 12%, 18% and 28%

■ 70% of revenues come from 480 items that attract 18% GST

■ There is a view that items in 12% and 18% slabs should be shifted to a median slab of 15%

ready soon after taking inputs from states. The GST Council may consider these proposals in the third week of May.

Caught between the conflicting objectives of boosting revenue receipts and controlling runaway inflation, the Centre may make a pitch for calibrated hikes in the GST rates over the next couple of years, rather than a one-time trimming of the slabs from four at present to three, according to sources.

The states are concerned about a possible drop in their tax revenues after June, when a five-year revenue cover for them will cease to exist. The road map for GST rate hikes will likely factor in the need to take the weighted average GST rate from a little over 11% at present to the estimated re-

venue neutral rate of 15-15.5% over a two-three year period, but won't give a shock to the consumers by way of sharp increase in rates.

Currently, there are four main GST slabs: 5%, 12%, 18% and 28%. About 70% of the GST revenues come from over 480 items which attract 18% GST.

There is a view in the Centre that items under the 12% and 18% slabs should be shifted to a new median slab of 15%.

Kerala finance minister KN Balagopal, a member of the GoM, told FE recently: "We have identified 25 items, including refrigerators, where benefits of GST rate reductions have not been passed on to consumers by the companies. These rate cuts should now be reversed."

FORM B PUBLIC ANNOUNCEMENT
(Regulation 12 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016)
FOR THE ATTENTION OF THE STAKEHOLDERS OF CLASSIC BOTTLE CAPS PRIVATE LIMITED

1. Name of Corporate Debtor: CLASSIC BOTTLE CAPS PRIVATE LIMITED
2. Date of incorporation of Corporate Debtor: April 13, 2000
3. Authority under which corporate debtor is incorporated/registered: Registrar of Companies (NCT of Delhi) under Companies Act, 1956
4. Corporate identity number / limited liability identification number of corporate debtor: U25209DL2000PTC105213
5. Address of the registered office and principal office (if any) of Corporate Debtor: Registered Office E-14/B-1 Extension, Mohan Co-Operative Industrial Estate, New Delhi DL 110044
6. Date of closure of Insolvency Resolution Process: April 19, 2022
7. Liquidation commencement date of Corporate Debtor: April 20, 2022
8. Name and registration number of the liquidator: Subhash Kumar Kundra Reg. No.: IBBI/PA-002/IP-000399/2017-2018/11174
9. Address and e-mail id of the liquidator, as registered with the Board: Subhash Kumar Kundra Address: C4E/135, Janakpuri, New Delhi - 110058 Email: kundra.sk27@gmail.com
10. Address and e-mail id to be used for correspondence with the liquidator: Primus Insolvency Resolution and Valuation Pvt. Ltd. C4E/135, Janakpuri, New Delhi - 110058 Email: classiccaps@primusresolutions.in
11. Last date for submission of claims: May 19, 2022

Notice is hereby given that the Hon'ble National Company Law Tribunal, Delhi Bench has ordered the commencement of liquidation of the Classic Bottle Caps Private Limited on April 20, 2022. The stakeholder of Classic Bottle Caps Private Limited are hereby called upon to submit a proof of their claims, on or before May 19, 2022, to the liquidator at the address mentioned against item 10. The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means. Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
Subhash Kumar Kundra
Liquidator, Classic Bottle Caps Private Limited
Reg. No.: IBBI/PA-002/IP-000399/2017-2018/11174

Date: April 25, 2022
Place: New Delhi

TATA CAPITAL HOUSING FINANCE LTD.
Regd. Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai-400013.
CIN No. U67190MH2008PLC187552

DEMAND NOTICE
Under Section 13 (2) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("Act") read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 ("Rules").

Whereas the undersigned being the Authorised Officer of Tata Capital Housing Finance Limited (TCHFL) under the Act and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Rules already issued detailed Demand Notices dated under Section 13(2) of the Act, calling upon the Borrower(s)/Co-Borrower(s)/Guarantor(s) (all singularly or together referred to as "Obligors"/Legal Heir(s)/Legal Representative(s)) listed hereunder, to pay the amounts mentioned in the respective Demand Notices, within 60 days from the date of the respective Notice(s), as per details given below. Copies of the said Notices are served by Registered Post A.D. and are available with the undersigned, and the said Obligors/Legal Heir(s)/Legal Representative(s), may, if they so desire, collect the respective copy from the undersigned on any working day during normal office hours.

In connection with the above, Notice is hereby given, once again, to the said Obligors(s)/Legal Heir(s)/Legal Representative(s) to pay to TCHFL, within 60 days from the date of the respective Notice(s), the amounts indicated herein below against their respective names, together with further interest as detailed below from the respective dates mentioned below in column (d) till the date of payment and / or realisation, read with the loan agreement and other documents/writings, if any, executed by the said Obligors(s). As security for due repayment of the loan, the following Secured Asset(s) have been mortgaged to TCHFL by the said Obligors(s) respectively.

Contract No.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative(s)	Total Outstanding Dues (Rs.) as on below date	Date of Demand Notice
9549734	Mr. AMRIT LAL JAIN (borrower) & Mrs. Anita Jain & Late Mr. Shri Pal Jain Through His Legal Heirs & Late Mr. Siddharth Jain Through His Legal Heirs & Ms. Jain Marbles Through Its Partners (Co-Borrower)	As on 25/03/2022, an amount of Rs. 11280340/- (Rupees One Crore Twenty Eight Thousand Three Hundred Forty Only)	29/03/2022 07/11/2021
1031456	Mr. SUNIL CHAWLA (borrower) & Mrs. Sudhar Chawla Alias Sudha Devi Chawla & Mr. Sachin Chawla (Co-Borrower)	As on 06/04/2022, an amount of Rs. 25,97,967/- (Rupees Twenty Five Lakh Ninety Seven Thousand Nine Hundred Sixty Seven Only)	06/04/2022 03/02/2022
10383570	Late Mr. Rajnish Kumar Alias Ritesh Kumar Through His Legal Heirs (borrower) & Mrs. Savita Devi & Shanti Devi (co Borrower/ Legal Heir), Mr. Adarsh Kumar & Ms. Vidhisha Choudhary & Mr. Yash Choudhary (legal Heirs) And Ms/ Amba Transport Through Its Partners (Co-Borrower)	As on 01/04/2022, an amount of Rs. 1,82,89,348/- (Rupees One Crore Eighty Nine Thousand Three Hundred Forty Eight Only)	01/04/2022 04/12/2020

*with further interest, additional interest at the rate as more particularly stated in respective Demand Notice dated mentioned above, incidental expenses, costs, charges etc incurred till the date of payment and/or realization. If the said Obligor(s) fail to make payment to TCHFL as aforesaid, then TCHFL shall proceed against the above Secured Asset(s)/Immovable Property(ies) under Section 13(4) of the said Act and the applicable Rules entirely at the risk of the said Obligor(s)/Legal Heir(s)/Legal Representative(s) as to the costs and consequences.

The said Obligor(s)/Legal Heir(s)/Legal Representative(s) are prohibited under the said Act to transfer the aforesaid Secured Asset(s)/Immovable Property, whether by way of sale, lease or otherwise without the prior written consent of TCHFL. Any person who contravenes or abets contravention of the provisions of the Act or Rules made thereunder shall be liable for imprisonment and/or penalty as provided under the Act.

Date: 25/04/2022
Place: - Delhi/NCR / Uttarakhand

Sd/- Authorised Officer,
For Tata Capital Housing Finance Limited

FORM G INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)

RELEVANT PARTICULARS

1. Name of the corporate debtor	YAM ENTERTAINMENT & HOTELS PRIVATE LIMITED
2. Date of Incorporation of Corporate Debtor	16/06/2008
3. Authority under which Corporate Debtor is incorporated / registered	Companies Act 1956, ROC Hyderabad
4. Corporate identity number / limited liability identification number of corporate debtor	U55101TG2008PTC05982
5. Address of the registered office and principal office (if any) of the Corporate Debtor	Regd Office: D.No: 1-225, Golden Ridge Township, Pandiyal Village, Maheswarmandal, Rangareddy Dist. TG 509325 IN Corporate Office: H.No-6-3-883/F1, 2nd Floor, Pothula Towers Annex, Somajiguda, Hyderabad-500 082 TG
6. Insolvency commencement date in respect of Corporate Debtor	05-01-2022 (Date of order of Hon'ble NCLT) 10-02-2022 (Date of receipt of copy of order by the IRP)
7. Date of invitation of expression of interest	25th April, 2022
8. Eligibility for resolution applicants under section 25(2)(i) of the Code is available at:	Details can be sought from E-Mail: cirp.yamhotels@gmail.com
9. Norms of ineligibility applicable under section 23A are available at:	Details can be sought from E-Mail: cirp.yamhotels@gmail.com
10. Last date for receipt of expression of interest	10th May, 2022
11. Date of issue of provisional list of prospective resolution applicants	20th May, 2022
12. Last date for submission of objections to provisional list	25th May, 2022
13. Date of issue of final list of prospective resolution applicants	04th June, 2022
14. Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicants	25th May, 2022
15. Manner of obtaining request for resolution plan, evaluation matrix, information memorandum ("IM") and further information	The Resolution Professional will share the documents through electronic mail only and in accordance with the provisions of Code and the Regulations made there under.
16. Last date for submission of resolution plans	24th June, 2022
17. Manner of submitting resolution plans to resolution professional	Manner shall be specified in the Request for Resolution Plans (RFRP)
18. Estimated date for submission of resolution plan to the Adjudicating Authority for approval	24th July, 2022
19. Name and registration number of the resolution professional	Dantu Indu Sekhar IBBI/PA-003/PA-ICAN-00233/2019-2020/12773
20. Name, Address and e-mail of the resolution professional, as registered with the Board	Dantu Indu Sekhar, 29-1401/6/1 Plot No.253, Road No 2 (West), Deen Dayal Nagar, Neredmet, Hyderabad, Telangana-500556. E-Mail: indu.sekhar@gmail.com
21. Address and email to be used for correspondence with the resolution professional	Flat No. 104, Kavuri Supreme Enclave, Kavuri Hills, Madhapur, Hyderabad-500 033, Telangana. E-Mail: cirp.yamhotels@gmail.com
22. Further details are available at or with	E-Mail: cirp.yamhotels@gmail.com
23. Date of publication of Form G	25th April, 2022

Notes:
1. The IRP / COC shall have discretion to change the criteria for the EOI at any point of time.
2. IRP / COC reserves the right to cancel or modify the process / application without assigning any reason and without any liability whatsoever. DANTU INDU SEKHAR
RESOLUTION PROFESSIONAL
Date: 25-04-2022
Place: HYDERABAD

FORM A PUBLIC ANNOUNCEMENT
(Under Regulation 6 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)
FOR THE ATTENTION OF THE CREDITORS OF SAISOONS TRADE & INDUSTRY PRIVATE LIMITED

RELEVANT PARTICULARS

1. Name of corporate debtor	SAISOONS TRADE & INDUSTRY PRIVATE LIMITED
2. Date of incorporation of corporate debtor	23rd September, 1999
3. Authority under which corporate debtor is incorporated / registered	RoC-Mumbai
4. Corporate Identity No./Limited Liability Identification No. of corporate debtor	CIN: U24100MH1999PTC121908
5. Address of the registered office and principal office (if any) of corporate debtor	Unit No 416/C, B-Wing, 4th Floor, Dattani Plaza, Saifed Pool, Sakinaka Junction, Andheri (East), Mumbai - 400072, Maharashtra.
6. Insolvency commencement date in respect of corporate debtor	20th April, 2022 (As per order delivered on 20th April, 2022, by the National Company Law Tribunal, Mumbai Bench in CP No. 800/18/MB-V/2021) (Copy of the order uploaded on the NCLT website on 23rd April, 2022)
7. Estimated date of closure of insolvency resolution process	180th Day from Insolvency Commencement Date i.e. 17th October, 2022
8. Name and registration number of the insolvency professional acting as interim resolution professional	Name: Mr. Sanjeev Kumar Jalan Registration No: IBBI/PA-001/IP-P-01901/2020-2021/13053
9. Address and e-mail of the interim resolution professional, as registered with the Board	Address: Ruturaj Apartment, Wing A, Room 9/10, Juhu Road, Santacruz West, Mumbai-400049, Maharashtra. Email: sanjeev_jalan@yahoo.com
10. Address and e-mail to be used for correspondence with the interim resolution professional	BDO Restructuring Advisory LLP Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai-400028, Maharashtra. Email: rpsaisoons@bdo.in
11. Last date for submission of claims	7th May, 2022
12. Classes of creditors, if any, under clause(b) of sub-section (1a) of section 21, ascertained by the interim resolution professional	Not Applicable
13. Names of Insolvency Professionals identified to act as Authorised Representative of creditors in a class (Three names for each class)	Not Applicable
14. (a) Relevant Forms and (b) Details of authorized representatives are available:	Web link: https://www.ibbi.gov.in/home/downloads Physical Address: BDO Restructuring Advisory LLP, Level 9, The Ruby, North West Wing, Senapati Bapat Road, Dadar (W), Mumbai-400028, Maharashtra, India

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the SAISOONS TRADE & INDUSTRY PRIVATE LIMITED on 20th April, 2022. The creditors of SAISOONS TRADE & INDUSTRY PRIVATE LIMITED, are hereby called upon to submit their claims with proof on or before 7th May, 2022 to the interim resolution professional at the address mentioned against entry No. 10. The financial creditors shall submit their claims with proof by electronic means only. All other creditors may submit the claims with proof in person, by post or by electronic means. A financial creditor belonging to a class, as listed against the entry No. 12, shall indicate its choice of authorised representative from among the three insolvency professionals listed against entry No. 13 to act as authorised representative of the class (specify class) in Form CA. Submission of false or misleading proofs of claim shall attract penalties.

Sd/-
SANJEEV KUMAR JALAN
INSOLVENCY PROFESSIONAL
Date: 25th April, 2022
Place: Mumbai

Registration No: IBBI/PA-001/IP-P-01901/2020-2021/13053

AB COTSPIN INDIA LIMITED
CIN : U17111PB1997PLC020118.
Registered Address: 176, Homeland Enclave, Bathinda, Punjab-151001
Email: info@abcotspin.com, Website: www.abcotspin.com, Phone: 01835232670

NOTICE OF POSTAL BALLOT

The members of A B Cotspin India Limited ("the Company") are hereby informed that pursuant to the provisions of Section 110 of the Companies Act, 2013 (the "Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in accordance with guidelines prescribed by the Ministry of Corporate Affairs ("MCA") for conducting postal ballot process through e-voting vide General Circular No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated 28th September 2020, 39/2020 dated 31st December 2020, 10/2021 dated 23rd June 2021 and 20/2021 dated 8th December, 2021 in view of COVID-19 pandemic, the Company has on 24th April, 2022 through an e-mail, sent a Notice of Postal Ballot dated 15th April, 2022 ("Notice") along with the details of e-voting to the Members whose name appears in the Register of Member/List of Beneficial Owners as received from the Depositories/Depository Participants on 19th April, 2022 and who have registered their e-mail addresses with the Company and/or with the Depositories/Depository Participants for seeking consent of the Members through postal ballot by e-Voting, in relation to the resolutions as detailed in the said Notice.

The Company has engaged the services of Central Depository Services (India) Limited (CDSL) for conducting e-voting facility to all its Members. Members are requested to note that the e-voting will commence at 9:00 AM India Standard Time (IST) on 25th April, 2022 and will end at 5:00 PM on 24th May, 2022. The e-voting module will be disabled for voting by Central Depository Services (India) Limited after the said date and time. In accordance with the aforesaid Circulars, hard copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business reply envelope will not be sent to the Members. The communication of the assent or dissent of the Members would take place through the remote e-voting system only. However, it is clarified that all the persons whose names are in the Company as on 19th April, 2022 (including those members who may not have received this notice due to non-registration of their e-mail ID's with the Company or with the Depositories/Depository Participants) shall be entitled to vote in relation to the resolutions specified in the Notice.

Process for those shareholders whose email addresses are not registered with the depository/for obtaining login credentials for e-voting for the resolutions proposed in this notice:

- For Physical shareholders-Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Registrar and Share Transfer Agent (Link Intime India Private Limited) at mt.helpdesk@linkintime.co.in.
- For Demat shareholders-Please update your email id & mobile no. with your respective Depository Participant (DP)
- For Individual Demat shareholders-Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

Once vote on resolution is cast by the Member, he/she shall not be allowed to change it subsequently or cast the vote again.

The Board of Directors of the Company (the "Board") has appointed Mr. Deepak Gupta, (COP No. 4629 and Membership No. F5339), Partner of DR Associates, Company Secretaries, as the Scrutinizer for scrutinizing the E-voting process and conducting the Postal Ballot and e-voting process in a fair and transparent manner.

The Notice of the Postal Ballot along with the explanatory statement, E-Voting instructions and the process of obtaining login credentials for e-voting for the resolutions for those shareholders whose email addresses are not registered with the depositories, in terms of MCA circulars and other annexures is displayed on the website of the Company at www.abcotspin.com and Notice of the Postal Ballot along with the explanatory statement is also on the website of the Central Depository Services (India) Limited (CDSL) at www.evotingindia.com and also be communicated to stock exchange, where shares of the Company are listed.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com or contact 022-23058424/3 and 022-23058424/3.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Davi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futrex, Marafial Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai-400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058424/3.

By order of the Board of Directors
For A B Cotspin India Limited

Sd/-
Kannu Sharma
Company Secretary & Compliance Officer
ACS-64063
Date: 24.04.2022
Place: Bathinda, Punjab

IndusInd's sale of Future loans to Edelweiss ARC falls through

SHRITAMA BOSE
Mumbai, April 24

A DEAL BETWEEN IndusInd Bank and Edelweiss Asset Reconstruction Company (ARC) for the sale of Future Retail's loans has fallen through, sources aware of the development have said. IndusInd Bank had put on the block a bunch of loans, including to Future Retail, Asian Hotels (North) and some small-value exposures.

Edelweiss ARC is understood to have backed out of buying the ₹247-crore corporate exposures as it was unable to complete its due diligence. It was also reluctant to buy exposures included in the pool other than those to Future Retail.

However, Edelweiss ARC has bought

the small-value assets being offered by IndusInd Bank. The pool included commercial vehicle and small business loans with a total outstanding of about ₹400 crore, which the ARC bought for ₹285 crore under the 15:85 structure. This means 15% of the amount has been paid in cash while security receipts have been issued for the remaining amount.

Emails sent to IndusInd Bank and Edelweiss ARC did not elicit responses till the time of going to press.

Future Retail is poised to go through the corporate insolvency resolution process as banks rejected a takeover scheme put forth by Reliance Retail Ventures. Bank of India has already referred Future Retail to the National Company Law Tribunal. The case is yet to come up for hearing.

Bidders for RCap subsidiaries to get just cash-only option, says CoC

RAJESH KURUP
Mumbai, April 24

THE COMMITTEE OF creditors (CoC) of Reliance Capital (RCap) has decided to provide a "cash-only" option for bidders of its subsidiaries, while the investors for the entire company can make both cash and deferred payment bids.

While there will be no option to make deferred payment bids for subsidiaries, all cash bids received for the bankruptcy firm would be given utmost priority, as per the Request For Resolution Plan (RFRP) document being formalised by the lenders.

Bidders for the entire assets of the company will have the option to make all-cash bids or combinations of upfront cash-cum-deferred payment bids.

The timeline to pay upfront cash will be 90 days, sources close to

the development said.

According to the RFRP, bidders have two options: either to bid for the entire assets of the company or one or more of its clusters (subsidiaries). The subsidiaries are Reliance General Insurance, Reliance Nippon Life Insurance, Reliance Asset Reconstruction Company, Reliance Securities, Reliance Commercial Finance and Reliance Home Finance.

Creditors of the former Anil Ambani group company are seeking ₹23,666 crore in dues. The lenders will have the right to the cash on the company's books, and it will not be considered part of the recovery proceeds for the successful bidder.

Bidders offering all-cash bids will also be exempt from infusing further equity into the company. Bidders for the subsidiaries have the option of forming consortiums amongst themselves to bid for RCap at the company level, they said.

The final RFRP document is expected to be released within a week's time.

