

December 01, 2023

To  
Listing Compliance Department  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**  
ISIN: **INE08PH01015**

**Subject- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")**

Dear Sir/Madam,

We hereby wish to inform you about a recent intimation received by our Company **A B Cotspin India Limited**. Our Company made a payment of Rs. 67,525/- following the order issued dated 20.11.2019 by the Excise & Taxation Officer - cum - Designated Officer. This payment was in response to a demand raised by the aforementioned authority u/s 29 of the Punjab Value Added Tax Act, 2005.

However, subsequent to this payment, we have received a notice today i.e., on 01.12.2023 from the concerned Department/GST department indicating an outstanding additional demand of Rs. 1,13,94,608/- under the Punjab Infrastructure Development Fund (PIDF), 2002. This demand was not previously mentioned or included in the Assessment Order which was initially issued on 20.11.2019.

We would like to emphasize that the mentioned demand was not part of the Assessment Order passed earlier, and therefore, was not addressed or paid by the Company at that time. We are currently reviewing the notice received from the Department and are in the process of assessing its validity and the grounds on which this additional demand has been raised.

Further, the Company has filed a writ petition before the High Court of Punjab and Haryana.

We are actively engaging with the concerned authorities to seek clarification on this matter and resolve it at the earliest.

You are requested to take the above information on the record.

**Thanking You**  
Yours faithfully  
For, **A B Cotspin India Limited**

**Kannu Sharma**  
Company Secretary and Compliance Officer

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**A B COTSPIN INDIA LIMITED**

**CIN: L17111PB1997PLC020118, Registered Address: NH-54, Goniana Road, Near Lake-3  
Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202,  
Website: [www.abcotspin.com](http://www.abcotspin.com), Email: [info@abcotspin.in](mailto:info@abcotspin.in), Ph.: 01635-232670**