



Date: 16.01.2025

To  
Listing Compliance Department  
**National Stock Exchange of India Ltd,**  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS**  
ISIN: **INE08PH01015**

**Subject:** Press Release – Credit Rating.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the copy of the Press Release with regard to the Credit Rating.

You are requested to kindly take the same on your record and oblige.

Yours Faithfully,  
**For, A B Cotspin India Limited**

**Kannu Sharma**  
**Company Secretary & Compliance Officer**

**Encl.: As Above**

---

**A B COTSPIN INDIA LIMITED**

CIN: L17111PB1997PLCO20118, Registered Address : NH-54, Goniana Road, Near Lake-3  
Bathinda, Punjab-151001, Factory Address: Bathinda Road, Jaitu, Faridkot, Punjab-151202  
Website: [www.abcotspin.co.in](http://www.abcotspin.co.in) , Email: [info@abcotspin.in](mailto:info@abcotspin.in), Ph.: 01635-232670



## **A B Cotspin India Ltd. credit rating with Stable Outlook by Infomerics Ratings**

**Bathinda - 16 January 2025** - A B Cotspin India Ltd. (NSE: ABCOTS), one of the leading textile manufacturers based in North India, have received credit rating for long term facilities as IVR BBB with Stable outlook and short-term rating as IVR A3+ for the bank loan facilities from Infomerics Ratings.

This credit rating is an endorsement to the credibility that the Company has earned based on its performance and a strong risk framework that has been put in place.

An ongoing political crisis in neighbouring Bangladesh has prompted global retailers to explore alternatives, including India, for garment imports, exporters. India aims to boost its textile and garments industry in next month's budget with financial support, tariff cuts on key inputs and incentives to produce locally. The government may also raise the allocation for production-linked incentives for the textile sector to around 600 million rupees from 450 million rupees for the current fiscal year.

**Commenting on this achievement Mr. Deepak Garg, Managing Director of the A B Cotspin India said,** "This rating is a very positive development and an acknowledgement to the company's clear intent and focus on delivery. We will continue to maintain steady growth, and minimize risks. **This demonstrates that company delivers before commitment. We expect to achieve Turnover of ₹284 crore and EBITDA of ₹35-40 crore for FY 2024-25.**"

**The company got listed on NSE Emerge in January 2022 and has completed 3 years.**

### **Disclaimer**

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.