

Date: 10.02.2025

To Listing Compliance Department **National Stock Exchange of India Ltd,** Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (East), Mumbai- 400051

NSE Symbol: **ABCOTS** ISIN: **INE08PH01015** 

Subject-: Press Release - Receipt of an Order

Dear Sir/Mam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the copy of the Press Release with regard to the receipt of an Order.

You are requested to kindly take the same on your record and oblige.

Yours Faithfully, For, A B Cotspin India Limited

Kannu Sharma Company Secretary & Compliance Officer

Encl.: As Above



## AB Cotspin Bags Major 500 MT Order Worth around ₹15 Crore for Cotton Yarn

**Bathinda – 10**<sup>th</sup> **February, 2025 – A B Cotspin India Ltd. (NSE: ABCOTS),** a leading textile manufacturer with over 25 years of industry expertise, announces a landmark achievement by securing a 500 MT order worth around ₹15 crore for Cotton Yarn. This substantial order reinforces the company's market position as a trusted supplier of high-quality cotton yarn, knitted fabrics, and eco-friendly products.

The Union Budget 2025-26 has put a strong focus on strengthening India's textile, MSME, and manufacturing sectors through strategic policy interventions. With key measures like the Mission for Cotton Productivity, enhanced credit support for MSMEs, duty restructuring on textiles and leather, and a renewed push for domestic manufacturing, the government aims to drive growth, sustainability, and global competitiveness. The introduction of an Export Promotion Mission and targeted incentives for technical textiles, footwear, and leather further reinforce India's vision for a self-reliant and future-ready industrial ecosystem. These reforms are expected to boost employment, increase value addition, and position India as a leading global manufacturing hub.

An ongoing political crisis in neighbouring Bangladesh has prompted global retailers to explore alternatives, including India, for garment imports, exporters. India aims to boost its textile and garments industry in next month's budget with financial support, tariff cuts on key inputs and incentives to produce locally. The government may also raise the allocation for production-linked incentives for the textile sector to around 600 million rupees from 450 million rupees for the current fiscal year.

Commenting on this achievement Mr. Deepak Garg, Managing Director of the A B Cotspin India said, "We are delighted to announce this milestone order of 500 metric tons valued at around ₹15 crore for Cotton Yarn, which underscores the growing demand for our high-quality cotton yarn and eco-friendly textile solutions. This achievement not only strengthens our position in domestic and international markets but also significantly contributes to increasing our sales and profitability. At the core of our operations is a steadfast commitment to sustainability and innovation—whether through advanced recycling practices, renewable energy utilization, or resource optimization. As we expand our product range and enhance operational efficiencies, we remain focused on driving long-term growth while making a positive impact on the environment and the textile industry. We expect to achieve Turnover of around ₹350 crore and EBITDA of ₹50-55 crore for FY 2025-26″

**Esteemed Clientele and Ongoing Partnerships:** A B Cotspin has built a reputation for reliability, leading to long-term partnerships with prestigious clients across industries:

- **M/s SPL Faridabad** Supplies to prominent buyers in the USA and international markets, including clients like Walmart, JC Penney, Nautica, Target, and many other reputable names.
- M/s Jawandsons Ludhiana Prominent in House furnishing under brand name of Oster Blankets, TITLIS Bedsheets & Mi Arcus Baby Garments for children in the age group of 0-3 years. They are also the major suppliers to MNC players like IKEA.
- M/s Parmeshwari Silks Mills Ltd, Ludhiana- Leading manufacturer of Ladies' suits under renowned brand name "Ramtex"
- M/s C Mohan International Ludhiana
- M/s Kuddu Knitwear Ludhiana
- M/s Trident Group Barnala
- Dass Fabrics Ludhiana
- Sunny Textiles Panipat

## Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.