



ABCIL/Secy/SEs/2013-14/

May 31, 2013

To,
Mr. Shyam Bhagirath / Mr. Troydon Bird
Bombay Stock Exchange Ltd.,
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Mumbai - 400 001
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Mr. Hari K.
Asst. Vice President (Listing & Corporate
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National Stock Exchange of India Ltd.,
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Ref : ABCIL

Dear Sirs,

Re : Corporate Announcement

Please take note that in an urgent meeting of Board of Directors of our Company Aditya Birla Chemicals (India) Limited, called with the consent of all Directors of the Company, held today 31st May 2013 and the Board of Directors of the Company approved acquisition of Chlor-Alkali & Phosphoric Acid Division of Solaris Chemtech Industries Limited on slump sale basis for a cash consideration of Rs. 153.00 crores, subject to necessary approvals and formalities.

We are attaching a press release containing details of the transaction, for your reference.

Please acknowledge.

Thanking you,

Yours faithfully,
For Aditya Birla Chemicals (India) Ltd.,


(Akash Mishra)
Company Secretary

Encl : As above.

ADITYA BIRLA CHEMICALS (INDIA) LIMITED

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PRESS RELEASE

31st May 2013

Aditya Birla Chemicals (India) Limited acquires Chlor-Alkali & Phosphoric Acid Division ("CA&P Division") of Solaris Chemtech Industries Limited ("SCIL")

* Foothold in an attractive market * Entry in new product Segment (Phosphoric acid)

* Accelerated growth

The Board of Directors of **Aditya Birla Chemicals (India) Limited ("ABCIL")** a company of The Aditya Birla Group, today approved the acquisition of the Chlor-Alkali & Phosphoric Acid Division ("CA&P Division") of Solaris Chemtech Industries Limited ("SCIL") for a cash consideration of Rs 153 crores. This transaction will enable ABCIL's entry into the Southern Indian market as well as the addition of phosphoric acid to its current product portfolio.

Says Mr. Kumar Manglam Birla, Chairman Aditya Birla Group "The strategic acquisition further strengthens our position in the Chlor-Alkali business. It will take our Chlor-Alkali business on a higher growth trajectory and marks our entry into a new market segment of Phosphoric acid. The acquisition bolsters caustic soda supply which is a critical input for both our Aluminium and VSF businesses."

Remarks Mr. Lalit Naik, Business Head for Chemicals, Aditya Birla Group " This is a strategic acquisition in the Southern region which provides growth opportunities in the caustic business as well as a leadership position in phosphoric acid. The acquisition cost and proposed capital expenditure will be funded through a mix of internal accruals and debt".

CA&P Division has a caustic soda manufacturing facility with an installed capacity of ~60,000 tpa and Phosphoric acid plant with an installed capacity of ~24,000 tpa, both located in Karwar, Karnataka and 3,000 acres of salt works in Gujarat. The caustic soda plant is not operational since 31st Dec 2012 because the mercury based technology had to be shut down as per the statutory requirement. ABCIL proposes to convert the mercury plant into membrane based cell technology. CA&P Division produced 33,747 tpa of Caustic and 21,379 tpa of Phosphoric acid in FY 2012-13 and had a gross turnover of Rs.244 crs.

The transaction is subject to statutory and regulatory approvals.

Aditya Birla Chemicals (India) Limited is a leading Chlor Alkali company with a caustic soda capacity of 242725tpa capacity. Company manufacturers various chlorine derivatives as value added products.

SCIL is a closely held unlisted company having its registered office in New Delhi.

About The Aditya Birla Group

A US \$40 billion corporation, the Aditya Birla Group is in the League of Fortune 500. It is anchored by an extraordinary force of over 136,000 employees, belonging to 42 different nationalities. The Group has been ranked Number 4 in the Global 'Top Companies for Leaders' survey and ranked Number 1 in Asia Pacific for 2011. 'Top Companies For Leaders' is the most comprehensive study of organisational leadership in the world conducted by Aon Hewitt, Fortune Magazine and RBL (a strategic HR and Leadership Advisory firm).

Over 50 per cent of its revenues flow from its overseas operations. The Group operates in 36 countries – Australia, Austria, Bangladesh, Brazil, Canada, China, Egypt, France, Germany, Hungary, India, Indonesia, Italy, Ivory Coast, Japan, Korea, Laos, Luxembourg, Malaysia, Myanmar, Philippines, Poland, Russia, Singapore, South Africa, Spain, Sri Lanka, Sweden, Switzerland, Tanzania, Thailand, Turkey, UAE, UK, USA and Vietnam.

