



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: No. ABCL/SD/MUM/2017-18/FEB/02

9th February, 2018

BSE Limited

Corporate Relations Department
1st Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 540691

Scrip ID: ABCAPITAL

The National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor,
Plot. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Symbol: ABCAPITAL

Dear Sirs,

Sub: Intimation under Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

1. Pursuant to the applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors (the "**Board**") of Aditya Birla Capital Limited (the "**Company**") at its Meeting held today, i.e. 9th February, 2018, which commenced at 12 Noon and concluded at 1.25 p.m., *inter alia*, considered and approved the following:

Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2017. The Limited Review of the Financial Results has been done by the Statutory Auditors of the Company.

In this connection, please find enclosed:

- i) Unaudited Standalone Financial Results of the Company for the quarter and nine months ended 31st December, 2017 alongwith the copy of the certificate of Statutory Auditors in respect of Limited Review of the Standalone Financial Results.
- ii) Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended 31st December, 2017 alongwith the copy of the certificate of Statutory Auditors in respect of Limited Review of the Consolidated Financial Results.
- iii) Copy of the Press Release being issued by the Company.

2. We further wish to inform you that the Company is a Non-Deposit taking- Systemically Important Core Investment Company (CIC-ND-SI).

Pursuant to the Press Release issued by the Ministry of Corporate Affairs (MCA) dated 18th January, 2016 outlining the roadmap for implementation of Indian Accounting Standards (IND AS) converged with International Financial Reporting Standards (IFRS), NBFC's having a Net worth of Rs. 500 Crores or more are required to prepare Ind AS based financial statements for accounting periods beginning **from 1st April, 2018 onwards**, with comparatives for the period ending 31st March, 2018 or thereafter.

Aditya Birla Capital Ltd.

(Formerly known as Aditya Birla Financial Services Ltd.)

One Indiabulls Centre, Tower 1, 18th Floor, Jupiter Mill Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai 400 013

+91 22 4356 7000 | (F) +91 22 4356 7111

abc.secretarial@adityabirlacapital.com | www.adityabirlacapital.com

Registered Office:

Indian Rayon Compound, Veraval - 362 266, Gujarat.
+91 28762 45711

CIN: U67120GJ2007PLC058890

As IND AS will be applicable to the Company from 1st April 2018, the Financial Results for the quarter under review have been prepared as per Indian Generally Accepted Accounting Principles (IGAAP).

We request you to take the aforesaid on records.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**
(Formerly known as **Aditya Birla Financial Services Limited**)

Sailesh Daga

Sailesh Daga
Company Secretary
Encl: a/a



Cc:
Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg

Citi Bank N.A.
Depository Receipt Services
388 Greenwich Street
14th Floor, New York,
NY 10013

Citi Bank N.A.
Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Listing Agent
Banque Internationale à Luxembourg SA
69 route d'Esch
L - 2953 Luxembourg
Grand Duchy of Luxembourg

For information and records please



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
Aditya Birla Capital Limited (Formerly known
as Aditya Birla Financial Services Limited)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Aditya Birla Capital Limited** (the "Company"), as at and for the quarter and nine months ended December 31, 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

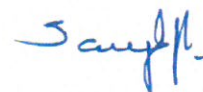
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter and nine months ended December 31, 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India, have been reviewed by the predecessor auditor and the comparative financial statements for the year ended March 31, 2017 prepared in accordance with the Accounting Standard, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India have been audited by the predecessor auditor. The reports of the predecessor auditor on these comparative financial information and financial statements dated February 8, 2017 and May 9, 2017 respectively expressed an unmodified conclusion and unmodified opinion respectively.

Our report is not modified in respect of these matters.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018



Sanjiv V. Pilgaonkar
Partner
(Membership No. 039826)

MUMBAI, February 9, 2018





**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Capital Ltd.

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

₹ Crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2017 (Unaudited)	30th Sept, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st March, 2017 (Audited)
1 Income						
(a) Revenue From Operations	142.48	10.22	0.08	162.42	8.37	34.99
(b) Other Income	-	-	0.01	-	0.03	0.03
Total Income	142.48	10.22	0.09	162.42	8.40	35.02
2 Expenses						
(a) Employee Benefits Expenses	10.07	3.10	5.96	15.35	13.91	24.45
(b) Finance Cost	4.14	5.93	-	18.52	-	0.53
(c) Depreciation and Amortisation Expenses	0.09	0.19	0.08	0.34	0.14	0.14
(d) Other Expenses	43.65	2.64	0.67	48.18	2.05	5.66
Total Expenses	57.95	11.86	6.71	82.39	16.10	30.78
3 Profit / (Loss) Before Tax (1-2)	84.53	(1.64)	(6.62)	80.03	(7.70)	4.24
4 Tax Expenses	-	-	-	-	-	-
5 Net Profit / (Loss) After Tax (3-4)	84.53	(1.64)	(6.62)	80.03	(7.70)	4.24
6 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,200.91	2,200.91	814.46	2,200.91	814.46	1,232.24
7 Reserves Excluding Revaluation Reserve as at 31st March, 2017						3,378.66
8 Earnings Per Share of ₹ 10 each (Not Annualised)						
(a) Basic - ₹	0.38	(0.01)	(0.08)	0.43	(0.10)	0.05
(b) Diluted - ₹	0.38	(0.01)	(0.08)	0.43	(0.10)	0.05

Page 1/2



15

Notes:

- 1 The Composite Scheme of Arrangement (the "Scheme") amongst the erstwhile Aditya Birla Nuvo Limited ("ABNL"), Grasim Industries Limited ("Grasim") and Aditya Birla Capital Limited (formerly known as Aditya Birla Financial Services Limited) ("ABCL"), was approved by the National Company Law Tribunal Bench at Ahmedabad on 1st June, 2017.

Pursuant to the Scheme,
(i) ABCL has become a subsidiary of Grasim with effect from 1st July, 2017.

(ii) The Board of Directors of Grasim and ABCL executed the demerger of the financial services business ("Demerged Undertaking") from amalgamated Grasim into ABCL effective on 4th July, 2017 and accordingly the financial services business of amalgamated Grasim has been demerged into ABCL with effect from 4th July, 2017. In accordance with the Scheme, the ABCL has,
- recorded transferred assets and liabilities pertaining to Demerged Undertaking at the respective carrying values as appearing in the books of account of Grasim;
- issued 92,02,66,951 Equity shares of ₹ 10 each, which have been issued and recorded at face value, to the shareholders of Grasim; and
- difference between the value of assets and liabilities pertaining to Demerged Undertaking, after adjusting the amount credited to share capital, has been recognised as Capital reserve.
- 2 With effect from 11th October, 2017, 6,44,22,405 Global Depository Shares (GDSs) representing 6,44,22,405 Equity Shares of ₹ 10/- each have been admitted for trading on the Luxembourg Stock Exchange.
- 3 During the nine months ended 31st December, 2017, the Company has approved the grant of 2,40,62,864 Employee Stock Options (ESOPs) and 57,42,636 Restricted Stock Units (RSUs) in accordance with the Employee Stock Option Scheme, 2017 to its employees and employees of subsidiary companies.
- 4 During the quarter and nine months ended 31st December, 2017, the Company incurred expenses of ₹ 42 Crore (Previous Year ₹ NIL) for advertisement and brand promotion activities, which are included in Other Expenses.
- 5 The Nomination, Remuneration and Compensation Committee at its meeting held on 15th January, 2018 has considered and approved the grant of Stock Options (constituting Options and Restricted Stock Units) of the Company up to 17,18,237 Equity Shares (i.e., 0.0781% of the fully diluted equity share capital) towards Aditya Birla Capital Limited Incentive Scheme (the "Scheme") based on the list of eligible grantees provided by Grasim Industries Limited ("Grasim") in terms of clause 18.3 of the Composite Scheme of Arrangement between the Company, Aditya Birla Nuvo Limited (erstwhile) and Grasim Industries Limited.
- 6 The Company is a Non-Deposit taking Systemically Important Core Investment Company (CIC-ND-SI) and operates in a single business and a single geographic segment.
- 7 The previous period's figures have been regrouped or rearranged wherever necessary. The figures for the previous year ended 31st March, 2017 and for the quarter and nine months ended 31st December, 2016 was subjected to audit and limited review respectively by the previous auditors vide their report dated 9th May, 2017 and 8th February, 2017 respectively.
- 8 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 9th February, 2018. The Statutory Auditors of the Company have carried out Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

In terms of our report attached

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants



Sanjiv V. Pilgaonkar
Partner
Membership No. 039826

Place : Mumbai
Date : 9th February, 2018



Subhash Chandra Bhargava
Director
DIN : 00020021

ADITYA BIRLA CAPITAL LIMITED
(FORMERLY KNOWN AS ADITYA BIRLA FINANCIAL SERVICES LIMITED)
CIN - L67120GJ2007PLC058890
Regd. Office: Indian Rayon Compound, Veraval - 362266, Gujarat.
E-mail: abc.secretarial@adityabirlacapital.com

Telephone: +91 2876 245711 Fax: +91 2876 243220

An Aditya Birla Group Company



**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
Aditya Birla Capital Limited (Formerly known
as Aditya Birla Financial Services Limited)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Aditya Birla Capital Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), as at and for the quarter and nine months ended December 31, 2017 (the "Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Holding Company's Management and approved by the Board of Directors of the Holding Company, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 for "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Holding

↓

AB

Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

3. The Statement includes the results of the following Subsidiaries:

Sr. No.	Name of the Company
1	Aditya Birla Finance Limited
2	Aditya Birla Housing Finance Limited
3	Aditya Birla Trustee Company Private Limited
4	Aditya Birla PE Advisors Private Limited
5	Aditya Birla Myuniverse Limited
6	Aditya Birla Finance Shared Services Limited
7	Aditya Birla Money Limited
8	Aditya Birla Commodities Broking Limited
9	Aditya Birla Money Mart Limited
10	Aditya Birla Money Insurance Advisory Services Limited
11	Aditya Birla Insurance Brokers Limited
12	Aditya Birla Sun Life AMC Limited
13	Aditya Birla Sun Life AMC (Mauritius) Limited, Mauritius
14	Aditya Birla Sun Life AMC Pte. Limited, Singapore
15	Aditya Birla Sun Life AMC Limited, Dubai
16	Aditya Birla Sun Life Trustee Private Limited
17	Aditya Birla Health Insurance Company Limited
18	AB Cap Trustee Company Private Limited
19	Aditya Birla Wellness Private Limited
20	Aditya Birla Sun Life Insurance Company Limited
21	Aditya Birla Sun Life Pension Management Limited
22	Aditya Birla ARC Limited

4. Based on our review conducted as stated above and based on the consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

h

13

5. We did not review the interim financial results of 17 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of ₹.1,366.89 crore and ₹.3,786.86 crore and total profit after tax (net) of ₹.132.26 crore and ₹.402.84 crore for the quarter and nine months ended December 31, 2017 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of other auditors.

6. The consolidated unaudited financial results includes the interim financial results of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial results reflect total revenue of ₹.Nil crore and ₹.Nil crore, total profit after tax (net) of ₹.0.03 crore and ₹.Nil crore for the quarter and nine months ended December 31, 2017 respectively, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our report on the Statement is not modified in respect of our reliance on the interim financial results certified by the Management.

7. The comparative financial information of the Group for the corresponding quarter and nine months ended December 31, 2016 prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India in this Financial Information were reviewed by the predecessor auditor and the financial statements of the Group for the year ended March 31, 2017 prepared in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India in this financial statements were audited by the predecessor auditor. The reports of the predecessor auditor on these comparative financial

L

Handwritten signature

information and financial statements dated July 18, 2017 and June 26, 2017 respectively expressed an unmodified conclusion and unmodified opinion respectively.

8. "Change in Valuation of Liability in Respect of Insurance Policies" includes charge for actuarial valuation of liabilities for life policies in force and charge for the policies in respect of which premium has been discontinued but liability exists as at December 31, 2017, in respect of one subsidiary and "Benefits Paid – Insurance Business" includes the estimate of claims Incurred But Not Reported (IBNR) and claims Incurred But Not Enough Reported (IBNER), in respect of another subsidiary. These charges have been determined based on the liabilities duly certified by the subsidiaries' appointed actuaries and in their respective opinions, the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority of India (IRDAI) and the Institute of Actuaries of India in concurrence with the IRDAI. The respective auditors of these subsidiaries have relied on the appointed actuaries' certificates in this regard in forming their conclusion on the financial results of the said subsidiaries.

Our conclusion on the financial information is not modified in respect of the above matters.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Sanjiv V. Pilgaonkar
Partner
(Membership No. 039826)

Mumbai, February 9, 2018




**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Capital Ltd.

ADITYA BIRLA CAPITAL LIMITED
STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

₹ crore

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2017 (Unaudited)	30th Sept, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Mar, 2017 (Audited)
1 Income						
(a) Revenue From Operations	3,325.02	3,195.91	1,295.13	9,224.79	3,670.11	5,812.12
(b) Other Income	67.45	47.27	12.61	160.11	32.52	73.75
Total Income	3,392.47	3,243.18	1,307.74	9,384.90	3,702.63	5,885.87
2 Expenses						
(a) Employee Benefits Expenses	398.53	360.33	161.79	1,077.89	472.54	717.21
(b) Brokerage and Discounts	120.92	125.35	91.77	342.14	262.00	344.56
(c) Finance Cost relating to lending activity of Subsidiaries	774.37	729.13	582.32	2,166.59	1,695.89	2,288.27
(d) Finance Cost	8.38	9.16	3.28	28.59	7.61	10.83
(e) Depreciation and Amortisation Expense	28.27	25.34	10.97	77.27	28.25	43.17
(f) Benefits Paid - Insurance Business	1,140.56	1,357.67	1.84	3,776.38	1.84	416.17
(g) Change in Valuation of Liability in Respect of Insurance Policies	86.85	(107.51)	32.61	(351.59)	32.61	314.60
(h) Other Expenses	425.22	356.13	144.32	1,111.76	375.94	685.32
Total Expenses	2,983.10	2,855.60	1,028.90	8,229.03	2,876.68	4,820.13
3 Profit Before Tax (1-2)	409.37	387.58	278.84	1,155.87	825.95	1,065.74
4 Tax Expense:						
- Current tax	149.34	148.03	60.06	443.35	288.03	380.47
- MAT Credit Entitlement	(2.22)	-	-	(2.22)	-	(0.36)
- Short/ (Excess) Provision for Tax of Earlier Years	-	-	(0.01)	(0.38)	0.05	2.00
- Deferred Tax	(0.61)	(25.75)	5.38	(39.79)	(7.17)	(7.52)
Total Tax Expense	146.51	122.28	65.43	400.96	280.91	374.59
5 Net Profit for the Period (3-4)	262.86	265.30	213.41	754.91	545.04	691.15
6 Minority Interest	46.03	38.69	37.22	138.38	123.86	161.15
7 Net Profit after Taxes and Minority Interest (5-6)	216.83	226.61	176.19	616.53	421.18	530.00
8 Paid Up Equity Share Capital (Face Value of ₹ 10 each)	2,200.91	2,200.91	814.46	2,200.91	814.46	1,232.24
9 Reserves excluding Revaluation Reserves as at 31st March, 2017						5,363.25
10 Earnings Per Share of ₹ 10 each (Not Annualised)						
(a) Basic - ₹	0.99	1.04	2.17	3.30	5.22	6.35
(b) Diluted - ₹	0.98	1.04	2.09	3.28	5.02	6.35




**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Aditya Birla Capital Ltd.

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

Contd. from Page 1

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2017 (Unaudited)	30th Sept, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Mar, 2017 (Audited)
1 Segment Revenue						
NBFC	1,306.32	1,246.38	947.99	3,698.46	2,730.51	3,739.39
Life Insurance	1,470.84	1,519.49	-	4,139.29	-	787.51
Asset Management	316.72	311.95	246.76	899.26	693.90	968.49
General Insurance Broking	72.69	39.09	29.35	158.39	94.82	121.09
Money Broking	42.81	39.36	33.12	118.33	96.92	131.01
Health Insurance	76.80	36.79	39.87	177.05	41.42	53.93
Other Financial Services	47.42	16.01	7.76	69.97	22.37	31.47
Total Segmental Revenue	3,333.60	3,209.07	1,304.85	9,260.75	3,679.94	5,832.89
Less: Inter Segment Revenue	(8.58)	(13.16)	(9.72)	(35.96)	(9.83)	(20.77)
Total Segment Revenue from Operations (Net)	3,325.02	3,195.91	1,295.13	9,224.79	3,670.11	5,812.12
2 Segment Results						
NBFC	298.13	280.73	232.77	842.41	626.50	816.44
Life Insurance	50.86	40.79	-	120.32	-	39.54
Asset Management	114.80	106.19	67.61	316.17	220.47	292.90
General Insurance Broking	7.16	9.69	6.24	34.42	31.22	33.13
Money Broking	5.27	4.30	4.58	11.85	8.05	12.28
Health Insurance	(54.60)	(47.21)	(20.21)	(134.48)	(34.36)	(86.67)
Other Financial Services	(26.07)	(7.35)	(20.93)	(48.56)	(56.50)	(86.07)
Total Segment Result	395.55	387.14	270.06	1,142.13	795.38	1,021.55
Less: Finance Costs	(8.38)	(9.16)	(3.28)	(28.59)	(7.61)	(10.83)
Add: Interest Income	1.20	1.10	2.69	3.17	6.22	7.03
Add: Other Un-allocable (Expenditure) / Income - net	21.00	8.50	9.37	39.16	31.96	47.99
Profit Before Tax	409.37	387.58	278.84	1,155.87	825.95	1,065.74
3 Segment Assets (Including Goodwill)	As on 31st Dec, 2017	As on 30th Sept, 2017	As on 31st Dec, 2016	As on 31st Dec, 2017	As on 31st Dec, 2016	As on 31st Mar, 2017
NBFC	47,455.77	45,442.31	33,567.90	47,455.77	33,567.90	39,577.19
Life Insurance	38,680.92	37,324.42	-	38,680.92	-	36,292.17
Asset Management	322.77	312.16	244.96	322.77	244.96	264.38
General Insurance Broking	127.91	94.85	73.75	127.91	73.75	69.39
Money Broking	644.67	553.68	468.96	644.67	468.96	476.48
Health Insurance	345.51	355.45	296.82	345.51	296.82	328.43
Other Financial Services	266.30	237.82	237.04	266.30	237.04	270.34
Total Segment Assets	87,843.85	84,320.69	34,889.43	87,843.85	34,889.43	77,278.38
Less: Inter-Segment Elimination	(149.07)	(100.17)	(10.70)	(149.07)	(10.70)	(118.28)
Add: Unallocated Corporate Assets	1,172.44	1,223.87	1,103.83	1,172.44	1,103.83	1,085.65
Total Assets	88,867.22	85,444.39	35,982.56	88,867.22	35,982.56	78,245.75
4 Segment Liabilities	As on 31st Dec, 2017	As on 30th Sept, 2017	As on 31st Dec, 2016	As on 31st Dec, 2017	As on 31st Dec, 2016	As on 31st Mar, 2017
NBFC	40,965.10	39,212.29	28,947.39	40,965.10	28,947.39	34,242.47
Life Insurance	36,407.63	35,112.56	-	36,407.63	-	34,182.15
Asset Management	294.03	259.40	236.32	294.03	236.32	258.16
General Insurance Broking	94.17	39.09	34.22	94.17	34.22	33.30
Money Broking	269.51	221.73	166.86	269.51	166.86	209.10
Health Insurance	209.18	164.51	83.71	209.18	83.71	167.57
Other Financial Services	137.53	86.84	64.34	137.53	64.34	118.57
Total Segment Liabilities	78,377.15	75,096.42	29,532.84	78,377.15	29,532.84	69,211.32
Less: Inter-Segment Elimination	(149.07)	(100.17)	(10.70)	(149.07)	(10.70)	(118.28)
Add: Unallocated Corporate Liabilities	678.41	613.33	157.69	678.41	157.69	590.71
Total Liabilities	78,906.49	75,609.58	29,679.83	78,906.49	29,679.83	69,683.75

Page 3/3



Notes:

Continued from Page 2

- 1 The Composite Scheme of Arrangement (the "Scheme") amongst the erstwhile Aditya Birla Nuvo Limited ("ABNL"), Grasim Industries Limited ("Grasim") and Aditya Birla Capital Limited (formerly known as Aditya Birla Financial Services Limited) ("ABCL"), was approved by the National Company Law Tribunal Bench at Ahmedabad on 1st June, 2017.
- Pursuant to the Scheme,
- (i) ABCL has become a subsidiary of Grasim with effect from 1st July, 2017.
- (ii) The Board of Directors of Grasim and ABCL have made the demerger of the financial services business ("Demerged Undertaking") from amalgamated Grasim into ABCL effective on 4th July, 2017 and accordingly the financial services business of amalgamated Grasim has been demerged into ABCL with effect from 4th July, 2017. In accordance with the scheme, the Company has,
- recorded transferred assets and liabilities pertaining to Demerged Undertaking at the respective carrying values as appearing in the books of account of Grasim;
 - issued 92,02,66,951 Equity shares of ₹ 10 each, which have been issued and recorded at face value, to the shareholders of Grasim;
 - difference between the value of assets and liabilities pertaining to demerged undertaking, after adjusting the amount credited to share capital, has been recognised as Capital reserve; and
 - Post demerger, Aditya Birla Finance Limited (ABFL), became a wholly owned subsidiary of the Company. The difference between carrying amount of minority interest and the value of investments in ABFL transferred from Grasim has been adjusted in reserves.
- 2 With effect from 11th October, 2017, 6,44,22,405 Global Depository Shares (GDSs) representing 6,44,22,405 Equity Shares of ₹ 10/- each have been admitted for trading on the Luxembourg Stock Exchange.
- 3 During the nine months ended 31st December, 2017, the Company has approved the grant of 2,40,62,864 Employee Stock Options (ESOPs) and 57,42,636 Restricted Stock Units (RSUs) in accordance with the Employee Stock Option Scheme, 2017.
- 4 The Nomination, Remuneration and Compensation Committee at its meeting held on 15th January, 2018 has considered and approved the grant of Stock Options (constituting Options and Restricted Stock Units) of the Company up to 17,18,237 Equity Shares (i.e., 0.0781% of the fully diluted equity share capital) towards Aditya Birla Capital Limited Incentive Scheme for (the "Scheme") based on the list of eligible grantees provided by Grasim Industries Limited ("Grasim") in terms of clause 18.3 of the Composite Scheme of Arrangement between the Company, Aditya Birla Nuvo Limited (erstwhile) and Grasim Industries Limited.
- 5 Aditya Birla Sun Life Insurance Company Limited has become a subsidiary of the Company with effect from 23rd March 2017. As a result of this, the figures for the previous year are not comparable to that extent.
- 6 The standalone financial results are available at Company's website viz. www.adityabirlacapital.com and on websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). Key Standalone financial information is given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st Dec, 2017 (Unaudited)	30th Sept, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st Dec, 2017 (Unaudited)	31st Dec, 2016 (Unaudited)	31st March, 2017 (Audited)
Total Income from Operations	142.48	10.22	0.08	162.42	8.37	34.99
Profit before Tax	84.53	(1.64)	(6.62)	80.03	(7.70)	4.24
Net Profit for the Period	84.53	(1.64)	(6.62)	80.03	(7.70)	4.24

- 7 Segments have been identified in accordance with Accounting Standard (AS 17) on Segment Reporting, considering the risk/return profiles of the business, organisational structures and the internal reporting systems. The smaller business segments which are not separately reportable have been grouped under "Other Financial Services" segment.
- 8 The previous period figures have been regrouped or rearranged wherever necessary. The figures for the previous year ended 31st March, 2017 and for the quarter and nine months ended 31st December, 2016 are subjected to audit and limited review respectively by the previous Auditors vide their report dated 26th June, 2017 and 18th July, 2017 respectively.
- 9 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company, at their meeting held on 9th February, 2018. The Statutory Auditors of the Company have carried out Limited Review as required under SEBI Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the related report is being submitted to the concerned stock exchanges.

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
ICAI Firm registration no. 117366W/W-100018



Sanjiv V. Pilgaonkar
Partner
Membership No. 039826

Place : Mumbai
Date : 9th February, 2018



Subhash Chandra Bhargava
Director
DIN : 00020021

ADITYA BIRLA CAPITAL LIMITED
(FORMERLY KNOWN AS ADITYA BIRLA FINANCIAL SERVICES LIMITED)
CIN - L67120GJ2007PLC058890
Regd. Office: Indian Rayon Compound, Veraval - 362266, Gujarat.
E-mail: abc.secretarial@adityabirlacapital.com
Telephone: +91 2876 245711 Fax: +91 2876 243220
An Aditya Birla Group Company

Page 3/3





Aditya Birla Capital reports results for the quarter ended 31st December, 2017

Key Highlights

- Consolidated earnings before tax (EBT), on a like-to-like¹ basis, increased 30% over the prior year comparable quarter, to ₹ 409 Crore from ₹ 315 Crore; Adjusted for investments in our recently launched health insurance business, like-to-like EBT growth was 38% over the prior year comparable quarter.
- Consolidated revenue, on a like-to-like¹ basis, increased 26%, over the prior year comparable quarter, to ₹ 3,325 Crore from ₹ 2,631 Crore.
- Net profit (after minority interest) on like-to-like¹ basis, for nine months ended 31st December 2017, grew by 33% year on year to ₹ 617 Crore
- Total Assets Under Management, rose by 31% year on year to reach an all time high of ₹ 2,99,893 Crore.
- Lending book (Incl. housing), rose by 41% year on year to reach an all time high of ₹ 46,522 Crore.
- Our Asset Management business achieved its highest ever Average assets under management (AAUM) at ₹ 262,233 Crore, up by 35% year on year.

Note 1: Aditya Birla Nuvo Limited transferred its 51% stake in Aditya Birla Sun Life Insurance Co. Limited to Aditya Birla Capital Limited w.e.f. 23rd Mar 2017. Previous year financials have been restated including earnings of Aditya Birla Sun Life Insurance Co. Limited to make performance comparable.

Mumbai, 9th February 2018: Aditya Birla Capital Limited (ABCL) today announced its financial results for the 3rd quarter of FY 2018. ABCL, formerly known as Aditya Birla Financial Services Limited, is the holding company of the financial services business of the Aditya Birla Group.

Business Level Highlights:

Aditya Birla Finance Ltd. (ABFL)

ABFL continues to have consistent, strong growth with a focus on high asset quality, robust risk management and profitability

- Lending book expanded by 33% year on year to ₹ 39,770 Crore
- The quality of portfolio remains sound with gross NPA at 0.70% and net NPA at 0.47%
- Net worth increased by 36% year on year to ₹ 5,882 Crore
- EBT increased by 29% year on year to ₹ 289 Crore

Aditya Birla Housing Finance Ltd. (ABHFL)

ABHFL is a fast growing housing finance company. The business is currently operating with 44 branches and over 2300 channel partners pan India.

- Doubled its loan book to ₹ 6,752 Crore from ₹ 3,235 Crore in the prior year comparable period
- Scaled up affordable housing lending to ₹ 150 Crore
- Quarterly earnings before tax increased to ₹ 8 Crore from ₹ 4 Crore in the prior year comparable period
- Net worth increased to ₹ 645 Crore in Q3 FY 2017-18

Aditya Birla Sun Life AMC Ltd. (ABSLAMC)

ABSLAMC is one of the fastest growing asset management companies in India

- Registered a 33% year-on year growth in its quarterly average AUM (AAUM) at ₹ 262,223 Crore
- Achieved highest ever market share of 10.8% in this quarter
- Achieved highest ever domestic equity market share of 9.2%. The strong focus on scaling up retail and high margin assets continued, with its domestic equity AAUM expanding by 84% year on year to ₹ 79,985 Crore.
- EBT increased by 72% over the prior year comparable quarter, to ₹ 135 Crore from ₹ 78 Crore
- ABSLAMC has a solid and consistent investment performance track record underpinning its growth

Aditya Birla Sun Life Insurance (ABSLI)

ABSLI is a significant private life-insurer in India

- The momentum of new business premium growth continued with individual new business premium growth of 20% during the nine months of FY2017-18
- EBT increased 41% over the prior year comparable quarter, to ₹ 51 Crore from ₹ 36 Crore
- 13th month persistency has improved year on year to 72.1% from 71.3% in prior year comparable nine month period, reflecting the focus on quality of business

Aditya Birla Health Insurance Co. Ltd. (ABHI)

ABHI is a fast growing health insurance provider with a differentiated offering and business model

- Gross written premium was ₹ 173 Crore in nine months of FY2017-18, covering more than 8 lacs lives as on date
- Established 5 banca partnerships and also on-boarded about 13,300 direct selling agents
- Created a multi-channel distribution model with 59 branches in 36 cities and has tied up with 3,500+ hospitals

ABCL is in a unique position of being able to provide Universal Financial Solutions to meet customers' money needs for life. ABCL's focused customer-centric approach under a single brand "Aditya Birla Capital" will enable it to chart a differentiated, accelerated and disciplined path to growth. ABCL has built a leadership position in a number of businesses and ranks amongst the top fund managers in India. Anchored by more than 14,500 employees, ABCL has a nationwide reach through over 1,500 points of presence and more than 150,000 agents / channel partners.

About Aditya Birla Capital Ltd.

Aditya Birla Capital Limited (ABCL) is the holding company of all the financial services businesses of the Aditya Birla Group. With a strong presence across the life insurance, asset management, private equity, corporate lending, structured finance, project finance, general insurance broking, wealth management, equity, currency and commodity broking, online personal finance management, housing finance, pension fund management and health insurance business, ABCL is committed to serving the end-to-end financial services needs of its retail and corporate customers. Anchored by more than 14,500 employees, ABCL has a nationwide reach and more than 150,000 agents / channel partners.

Aditya Birla Capital is a part of the **Aditya Birla Group**, a USD 40 billion Indian multinational, in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. About 50 per cent of its revenues flow from its overseas operations.

Disclaimer : Certain statements in this "Media Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest Rs. one Crore. The financial results are consolidated financials unless otherwise specified.

Aditya Birla Capital Limited

Corporate Identity Number L67120GJ2007PLC058890

Regd. Office: Indian Rayon Compound, Veraval 362 266 (Gujarat)

Corporate Office: One Indiabulls Centre, Tower 1, 18th Floor, Jupiter Mills Compound,
841, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013

Follow us at : www.adityabirlacapital.com / [www.twitter.com/abcapital](https://twitter.com/abcapital)
