

Ref: No. ABCL/SD/MUM/2023-24/JUNE/03

1 June 2023

BSE LimitedPhiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**Scrip Code: 540691****Scrip ID: ABCAPITAL****National Stock Exchange of India Ltd**Exchange Plaza, 5th Floor,
Plot. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051**Symbol: ABCAPITAL**

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, please find attached a press release titled “Aditya Birla Capital Board approves preferential issuance of Rs. 1,250 Cr to its Promoter and Promoter group entity, out of the total approved equity fund raise of upto Rs. 3,000 Crores”.

The above is for your information, records and dissemination please.

Thanking you,

Yours sincerely,

For **Aditya Birla Capital Limited**

Amber Gupta**Company Secretary & Compliance Officer****Encl.: As above****Cc:****Luxembourg Stock Exchange**Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg**Citi Bank N.A.**Custodial Services
FIFC, 11th Floor, C-54 & 55, G Block
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Bandra (East), Mumbai 400 051**Citi Bank N.A.**Depository Receipt Services
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Aditya Birla Capital Board approves preferential issuance of Rs. 1,250 Cr to its Promoter and Promoter group entity, out of the total approved equity fund raise of upto Rs. 3,000 Crores

Mumbai, 1st June 2023: Aditya Birla Capital Limited (“ABCL” or “the Company”), had announced on May 11, 2023 that its Board of Directors had approved a fund raise of up to Rs. 3,000 crores.

In a follow-up to this, today, the Company’s Board of Directors approved preferential issuance of Rs. 1,250 crores to its Promoter and Promoter Group entity, out of the total approved equity fund raise of upto Rs. 3,000 crores. The preferential issuance will be undertaken at the price of Rs. 165.1 per equity share, as per SEBI ICDR Regulations and is subject to shareholder approval.

The participation from the Promoter and Promoter Group would be as follows:

- ~ Rs 1,000 crores from Grasim Industries Limited (Promoter)
- ~ Rs. 250 crores from Surya Kiran Investments Pte. Ltd. (Promoter Group entity)

The funds raised are planned to be used for augmenting the capital base, improving the solvency margin and leverage ratio, meeting the growth and funding requirements and to make investments in one or more subsidiaries/associates/joint ventures of the Company engaged in certain businesses and technology, IT infrastructure and digital offering platforms.

The extraordinary general meeting of shareholders of the Company (“EoGM”) is scheduled to be held on June 24, 2023 for seeking an approval of the total fund raise proposal of upto Rs. 3,000 crores.

ABCL through its subsidiaries/JVs has a strong presence across Protecting, Investing and Financing solutions catering to the diverse needs of its customers across their life cycle. As of March 31, 2023, Aditya Birla Capital Limited manages aggregate assets under management of about Rs. 3.6 lac crores with a total lending AUM of Rs. 94,364 crores and gross written premium of Rs 17,787 crores in Life and Health Insurance businesses. It reported consolidated revenue of Rs. 29,999 crores and a profit after tax of Rs. 2,057 crores (excluding fair value gains) for FY 2023.

About Aditya Birla Capital Ltd.

Aditya Birla Capital Limited (“ABCL”) is the holding company for the financial services businesses of the Aditya Birla Group. With subsidiaries/JVs that have a strong presence across Protecting, Investing and Financing solutions, ABCL is a financial solutions group that caters to diverse needs of its customers across their life cycle. Powered with more than 34,000 employees, the businesses of ABCL have a nationwide reach with over 1,295 branches, more than 2,00,000 agents/channel partners and several bank partners.

Aditya Birla Capital Limited is a part of the Aditya Birla Group, in the league of Fortune 500. Anchored by an extraordinary force of over 140,000 employees, belonging to 100 nationalities, the Aditya Birla Group operates in 36 countries across the globe.

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The Company, its shareholders, representatives and advisors and their respective affiliates also reserves the right, without advance notice, to change the procedure or to terminate negotiations at any time prior to the entry into of any binding contract for any potential transaction. This release contains statements of future expectations and other forward-looking statements which involve risks and uncertainties. These statements include descriptions regarding the intent, belief or current expectations of the Company or its officers with respect to the consolidated results of operations and financial condition, and future events and plans of the Company. These statements can be recognised by the use of words such as "expects," "plans," "will," "estimates," or words of similar meaning. Such forward-looking statements are not guarantees of future performance and involve risks and uncertainties and actual results, performances or events may differ from those in the forward-looking statements as a result of various factors, uncertainties and assumptions including but not limited to price fluctuations, actual demand, exchange rate fluctuations, competition, environmental risks, any change in legal, financial and regulatory frameworks, political risks and factors beyond the Company's control. Neither the Company, its affiliates, advisors, representatives, any of their respective affiliates or any such person's officers or employees guarantee that the assumptions underlying such forward-looking statements or management estimates are free from errors nor does any of such persons accept any responsibility for the future accuracy of the forward-looking statements contained in this release or the actual occurrence of the forecasted developments. You are cautioned not to place undue reliance on these forward looking statements, which are based on the current view of the management of the Company on future events. This release also contains certain financial and operational information relating to the Group that is based on management estimates. These estimates are based on management's past experience and subjective judgment, and the manner in which such estimates are determined may vary from that used for the preparation and release of similar information provided by other companies engaged in the similar industry in India and globally. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise.

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Aditya Birla Capital Limited

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