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Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai 400 001 - *Fax No.022-2272 2037 / 39 / 41*

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051 - *Fax No.022-2659 8237 / 8*

Attn: Listing Dept.

Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today, February 23, 2012, to the media, for the information of the Stock Exchanges, as required under the Listing Agreement.

Thanking you

Yours faithfully
For **ABB Limited**

B Gururaj
Senior Vice President
Company Secretary

Encl: as above

Press Release

ABB Limited, India reports increased order and revenue intake for 2011

- **2011 full year orders up 29%; revenues up 17%**
- **Board recommends dividend at Rs. 3 per share**
- **Strong momentum in localization, new product development and customer focused initiatives**

Bengaluru, February 23, 2012:

Key figures:

	Q4, 2011	Q4, 2010	12 mths ended Dec 2011	12 mths ended Dec 2010
Orders	22,093	13,942	81,888	63,496
Order backlog (at end of period)	91,288	84,362	91,288	84,362
Revenue	21,696	20,506	73,703	62,871
Profit before tax	840	156	2,677	1,002
Profit after tax	641	68	1,845	632

Orders

Success in some large and medium power projects coupled with consistent double-digit growth in base orders contributed to the growth in the Company's order intake during the year. A healthy mix of both short and long cycle orders and multi-pronged initiatives to enhance overall competitiveness partly offset the impact of tough market conditions including challenging price realization, higher material and interest costs. Higher exports to Bangladesh, Middle East and Africa also contributed to the growth.

The company received orders worth Rs. 81,888 million for the full year 2011 compared to Rs. 63,496 million in the previous year, registering a growth of 29 percent.

In addition to the existing strong presence in traditional power and industry segments, the company also focused on the renewables and energy-efficiency space during the year.

Order backlog

The Company is well positioned with a strong order backlog of Rs. 91,288 million as on December 31 2011, providing necessary visibility to future revenues.

Revenue and operations

The Company achieved revenue of Rs. 73,703 million in 2011 against Rs. 62,871 million the previous year, an increase of 17 percent.

During the year the company also developed various products and solutions for the Indian market aimed at improving grid reliability and energy efficiency. The company intensified measures to improve both customer engagement and internal operational efficiencies.

"ABB in India is back on the growth path", said Bazmi Husain, Managing Director of ABB Ltd.
"Our actions to increase competitiveness in early 2011 have started to deliver and will continue to do so. In addition to our ongoing focus on the traditional core businesses of power and automation, ABB sees

Press Release

significant growth opportunities in new market segments such as solar, energy efficiency; smart grids and cyber security."

Net profit

Profit before tax was Rs 2,677 million in 2011 as against previous year of Rs 1,002 million, an increase of 167 percent. Net profit after tax for 2011 rose 192 percent to Rs 1,845 million from Rs 632 million in the previous year.

Rising input costs, tight liquidity situation, forex volatility and low price realization as witnessed in some sectors may continue to put pressure on the margins. The company is continuing to take measures such as lowering its cost base and increasing operational performance and productivity to address any market developments and challenges.

Dividend

Keeping in view of the stable financial position of the company and confidence in the future business performance, the Board of Directors has recommended a dividend of 150 percent, subject to the approval of shareholders at the forthcoming Annual General Meeting.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 135,000 people.

For more information please contact:

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