Power and productivity
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REF:INABB:STATUT:PRESS REL:

February 10, 2015

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

- Fax No.022-2272 2037 / 39 / 41

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

- Fax No.022-2659 8237 / 8

Attn: Listing Dept.

Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today, February 10, 2015, to the media, for the information of the Stock Exchanges, as required under the Listing Agreement.

Thanking you

Yours faithfully
For ABB India Limited

B Gururaj
Deputy General Counsel &
Company Secretary

Encl: as above

Press Release

ABB India Limited announces the fourth quarter and Full Year results for 2014

- **Orders grew amidst a challenging environment**
- **Steady rise in profits through relentless execution**
- **Board recommends dividend of Rs. 3.70/- per share**

Mumbai, February 10, 2015: ABB India Limited, reported results for the quarter and the full year ended December 31, 2014.

Key figures:

Rupees in crore

	Q4 2014	Q4 2013	12 months ended 2014	12 months ended 2013
Orders	2,487	1,666	7,908	6,717
Revenues	2,238	2,204	7,733	7,722
Profit before tax	136	94	355	272
Profit before tax %	6.1	4.3	4.6	3.5
Profit after tax	84	59	229	179
Profit after tax %	3.8	2.7	3.0	2.3
*Operational EBITDA**	*193*	*172*	*596*	*524*
Operational EBITDA%	*8.6*	*7.9*	*7.7*	*6.9*

** Operational EBITDA: Earnings before interest and taxes (EBIT) excluding depreciation and amortization, adjusted for i) unrealized gains and losses on derivatives (FX, commodities, embedded derivatives), ii) realized gains and losses on derivatives where the underlying hedged transaction has not yet been realized, iii) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities), iv) restructuring and restructuring-related expenses, and v) acquisition-related expenses and certain non-operational items.*

Orders

With orders received of Rs. 2,487 crore for the quarter, the company posted a growth of nearly 50 per cent year on year. The orders for the year at Rs. 7,908 crore, was up 18 per cent compared to the previous year (Rs. 6,717 crore). Order growth was supported by a healthy mix of base and large orders from domestic and export markets. Export orders included engineering packages for upgrading and developing national grids across the subcontinent.

Business led collaboration through our power and automation segments provided competitive edge to further penetrate the market. The company remained at the forefront of catering to customers' changing needs for technology solutions. It expanded its portfolio of technology driven products to include dry type transformers and rolled out 420kV gas insulated switchgears (GIS) and a range of low voltage products.

Press Release

A consistent order backlog of Rs. 7,926 crore as on December 31, 2014, provides visibility for future revenues.

Revenues and operations

The Company achieved revenues of Rs. 2,238 crore for the quarter ending December 31, 2014 compared to Rs. 2,204 crore in the same quarter last year. Revenue for the full year was Rs. 7,733 crore in 2014 compared to Rs. 7,722 crore in the previous year.

As in the past, the company persevered in its initiatives towards **operational excellence & disciplined execution** guided by the principle of 'profit over volumes & cash over revenues'.

Profit

The company reported double digit growth in earnings for the quarter riding on the benefits of **strong execution**, enhanced productivity and cost take out programs.

Profit before tax (PBT) increased by 44 per cent to Rs. 136 crore in the fourth quarter of 2014, as compared to the same period last year. For the year, PBT was up 30 per cent at Rs. 355 crores.
Profit after tax (PAT) expanded 44 per cent (yoy) in the fourth quarter of 2014 at Rs. 84 crore. PAT for the year ended December 31, 2014 scaled 27 per cent to Rs. 229 crores.

"A year marked by strong execution and our resilient portfolio helped deliver a consistently improved performance in a demanding macro and industrial environment. We will continue to push our profitable growth initiatives, introduce new products to the market and offer state of the art technology solutions catering to the evolving customer needs," said Bazmi Husain, Managing Director, ABB India Limited. "Our continued investment in optimization initiatives, facility expansion and technology leadership, positions us well for a market revival."

Dividend

The Board of Directors has recommended a dividend of Rs.3.70/- per share (185 per cent), subject to the approval of shareholders at the forthcoming Annual General Meeting.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 145,000 people.

For more information please contact:

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