REF:INABB:STATUT:LODR:REGU 33: May 8, 2018

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results

Ref: Regulations 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 and 952706 / NSE ABB

====

Pursuant to Regulations 33 of Listing Regulations, we are sending herewith the Un-audited Financial Results of the Company for the quarter ended **March 31, 2018,** which have been approved and taken on record by the Board of Directors of the Company at its meeting held today, along with the Limited Review Report of date thereon issued by M/s B S R & Co. LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied.

Kindly take the same on record.

Thanking you

Yours faithfully
For ABB India Limited

B Gururaj
Deputy General Counsel &
Company Secretary
FCS 2631

Encl: as above

ABB India Limited

CIN: L32202KA1949PLC032923

Registered Office: 21st Floor, World Trade Center, Brigade Gateway, No.26/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru – 560 055

Phone: +91 (80) 22949150 - 22949153; Fax: +91 (80) 22949148 Website: www.abb.co.in, E-mail: investor.helpdesk@in.abb.com

Statement of unaudited results for the quarter ended 31/03/2018

Part I ₹ In Crores

	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017 in the previous year	Previous year ended 31/12/2017
		Unaudited	Audited	Unaudited	Audited
1	**Revenue from operations**				
	(a) Sales / Income from operations (inclusive of excise duty)	**2,495.10**	2,739.79	2,278.40	9,249.20
	(b) Other operating revenue	**30.38**	39.61	22.78	125.90
	Total revenue from operations	**2,525.48**	2,779.40	2,301.18	9,375.10
2	Other income (net)	**26.91**	18.80	31.84	120.97
3	**Total Income (1 + 2)**	**2,552.39**	2,798.20	2,333.02	9,496.07
4	**Expenses**				
	(a) Cost of raw materials and components consumed and project bought out	**1,440.51**	1,503.82	1,229.27	5,060.67
	(b) Purchases of stock-in-trade	**130.69**	98.29	84.52	357.12
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	**6.03**	101.95	(51.66)	(65.51)
	(d) Subcontracting charges	**145.85**	169.72	110.85	538.29
	(e) Excise duty	**-**	-	149.99	287.78
	(f) Employee benefits expense	**218.40**	183.89	193.31	796.30
	(g) Depreciation and amortisation expense	**35.61**	43.19	37.61	157.97
	(h) Finance costs	**23.15**	17.83	21.18	77.31
	(i) Other expenses	**395.05**	428.02	424.01	1,664.38
	Total expenses	**2,395.29**	2,546.71	2,199.08	8,874.31
5	**Profit before tax (3 - 4)**	**157.10**	251.49	133.94	621.76
6	**Tax expense**				
	Current tax	**44.00**	87.80	60.60	189.90
	Deferred tax charge/(credit)	**10.61**	(7.83)	(16.64)	11.91
	Total tax expense	**54.61**	79.97	43.96	201.81
7	**Profit for the period (5-6)**	**102.49**	171.52	89.98	419.95
8	**Other comprehensive income (OCI) (net of tax)**				
	Other comprehensive income / (expenses) not to be reclassified to profit or loss -				
	Remeasurement gains / (losses) on defined benefit plans	**16.86**	(2.22)	5.61	3.39
	Income tax effect	**(5.89)**	0.77	(1.94)	(1.17)
	Total other comprehensive income (net of tax)	**10.97**	(1.45)	3.67	2.22
9	**Total comprehensive income (7+8)**	**113.46**	170.07	93.65	422.17
10	Paid-up Equity Share Capital (Face value per share - ₹ 2/- each)	**42.38**	42.38	42.38	42.38
11	Reserves excluding Revaluation Reserves as per Balance Sheet	**-**	-	-	3,564.51
12	**Earnings per share ('EPS') (of ₹ 2/- each) (not annualised except year end EPS)**				
	a) Basic	**4.84**	8.09	4.25	19.82
	b) Diluted	**4.84**	8.09	4.25	19.82
	See accompanying notes to the financial results				

ABB India Limited Bengaluru

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

Part II ₹ In Crores

Segmentwise revenues, results, assets and liabilities.

	Particulars	3 months ended 31/03/2018	Preceding 3 months ended 31/12/2017	Corresponding 3 months ended 31/03/2017 in the previous year	Previous year ended 31/12/2017
		Unaudited	Audited	Unaudited	Audited
a)	Segment Revenues				
	Robotics and Motion	**596.90**	531.76	498.93	1,935.93
	Electrification Products	**650.92**	633.22	689.00	2,439.08
	Industrial Automation	**302.35**	468.70	298.76	1,409.18
	Power Grids	**969.79**	1,089.93	685.14	3,128.87
	Others	**80.19**	151.95	192.82	764.61
	Total	**2,600.15**	2,875.56	2,364.65	9,677.67
	Less : Inter segment revenues	**74.67**	96.16	63.47	302.57
	Total Revenue from operations	**2,525.48**	2,779.40	2,301.18	9,375.10
b)	Segment Results (Profit Before Tax and Interest)				
	Robotics and Motion	**43.10**	53.95	38.06	162.77
	Electrification Products	**66.99**	92.43	78.23	281.18
	Industrial Automation	**39.44**	88.06	11.38	170.03
	Power Grids	**102.59**	148.30	62.52	344.13
	Total	**252.12**	382.74	190.19	958.11
	(Add) / Less - Interest	**23.15**	17.83	21.18	77.31
	- Other unallocated expenditure net off unallocated income	**71.87**	113.42	35.07	259.04
	Total Profit Before Tax	**157.10**	251.49	133.94	621.76
c)	Segment Assets				
	Robotics and Motion	**1,169.01**	1,005.43	892.44	1,005.43
	Electrification Products	**1,462.68**	1,222.52	1,269.35	1,222.52
	Industrial Automation	**957.24**	957.15	914.61	957.15
	Power Grids	**2,672.12**	2,511.42	1,441.63	2,511.42
	Unallocated	**2,945.91**	3,191.53	3,596.94	3,191.53
	Total Segment Assets	**9,206.96**	8,888.05	8,114.97	8,888.05
d)	Segment Liabilities				
	Robotics and Motion	**856.58**	710.61	592.96	710.61
	Electrification Products	**874.62**	698.15	702.01	698.15
	Industrial Automation	**612.27**	619.93	572.43	619.93
	Power Grids	**1,957.75**	1,897.44	983.22	1,897.44
	Unallocated	**1,185.39**	1,355.03	1,883.97	1,355.03
	Total Segment Liabilities	**5,486.61**	5,281.16	4,734.59	5,281.16

Notes

1. This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 8th May 2018.

2. The Company is liable to Goods and Service Tax ('GST') with effect from 1st July 2017. The revenues for the period 1st Jan 2018 to 31st March 2018 and for the period 1st October 2017 to 31st December 2017 is net of such GST. However, revenues for the period 1st January 2017 to 31st March 2017 and revenues for the year ended 31st December 2017 are inclusive of excise duty.

3. The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.

For ABB India Limited

Sanjeev Sharma
Managing Director
DIN: 07362344

Place : Bengaluru
Date : 8th May 2018

ABB India Limited Bengaluru

B S R & Co. LLP BANGALORE 560 071 CHARTERED ACCOUNTANTS

B S R & Co. LLP
Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review Report on the quarter Ind AS financial results of ABB India Limited pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of ABB India Limited

We have reviewed the accompanying Statement of unaudited financial results ('the Statement') of ABB India Limited ('the Company') for the quarter ended 31 March 2018 attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of the Securities Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circulars issued thereunder.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 and relevant SEBI Circulars issued thereunder, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The unaudited financial results for the quarter ended 31 March 2017, (referred to as 'comparative financial period') included in the financial results, are based on the previously issued results of the Company prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 reviewed by the predecessor auditors, whose review report dated 8 May 2017 expressed an unmodified opinion on those financial results.

for **B S R & Co. LLP**
Chartered Accountants
Firm's registration number: 101248W/W-100022

Amit Somani

Amit Somani
Partner
Membership number: 060154
Place: Bangalore, India

Date: 8 May 2018