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Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai 400 001 - *Fax No.022-2272 2037 / 39 / 41*

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051 - *Fax No.022-2659 8237 / 8*

Attn: Listing Dept.

Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today, November 6, 2012, to the media, for the information of the Stock Exchanges, as required under the Listing Agreement.

Thanking you

Yours faithfully
For ABB Limited

B Gururaj
Senior Vice President
Company Secretary

Encl: as above

Press Release

ABB Ltd. India reports Q3 2012 results

- Steady revenue reinforces long-term outlook
- Healthy growth in base orders; large orders decline due to delayed decisions
- Order backlog continues to remain strong

Bengaluru, November 06, 2012 – ABB Limited, India, reported moderately higher revenues in a challenging economic environment in the third quarter ended September 30, 2012.

Key figures: *Rupees in crores*

	Q3 2012	Q3 2011	Change %	Upto Q3 2012	Upto Q3 2011	Change %
Orders	**1679**	2493	(33)	**5387**	5980	(10)
Revenues	**1786**	1726	3	**5418**	5201	4
Profit before tax	**32**	37	(15)	**180**	184	(2)
Profit before tax %	**1.8**	2.1		**3.3**	3.5	
Profit after tax	**21**	22	(4)	**121**	120	
Profit after tax %	**1.2**	1.3		**2.2**	2.3	
Operational EBITDA*	**79**	77		**276**	280	
Operational EBITDA%	**4.4**	4.5		**5.1**	5.4	

** Operational EBITDA: Earnings before interest and taxes (EBIT) excluding depreciation and amortization, adjusted for i) unrealized gains and losses on derivatives (FX, commodities, embedded derivatives), ii) realized gains and losses on derivatives where the underlying hedged transaction has not yet been realized, iii) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities), iv) restructuring and restructuring-related expenses, and v) acquisition-related expenses and certain non-operational items.*

Company decided to discontinue accounting for change in fair value of embedded derivative contracts effective January 1, 2012, to better represent its operational performance. Due to change in this policy profit before tax for and upto Q3 2012 is higher by Rs.13 crore.

Orders

The company received orders worth Rs.1679 crore during the quarter ended September 30, 2012, compared to an order intake of Rs. 2493 crore for the same period last year. Delays in finalization of large orders resulted in an overall decrease in orders during the quarter. However there was significant increase in orders from manufacturing, industrial and urban infrastructure sectors.

Order backlog

The company's order backlog continued to remain strong and stood at Rs. 9062 crore at the end of September 30, 2012 as against Rs. 9151 crore for the corresponding period in 2011.

Revenue and operations

The revenue for the third quarter ended September 30, 2012 was Rs.1786 crore compared to Rs.1726 crore for the corresponding period in 2011, registering a 3 % increase compared to Q3 2011.

Press Release

Profit

The company posted a PBT of Rs. 32 crore for the quarter ended September 30, 2012 against Rs. 37 crore in the same quarter last year. The PAT stood at Rs. 21 crore for the current quarter against Rs. 22 crore for the same period in 2011. The moderate decline in profit was a result of delayed projects and the accounting policy to take all anticipated increase in project costs due to slow progress in some large infrastructure and industrial projects.

"We are confident to overcome the challenges of the current business environment. Our focus on operational excellence and successful execution of cost saving programs initiated early in the year have helped minimize the impact of negative economic forces. We expect opportunities to grow in emerging sectors like smart grids, cyber security, renewables and energy efficiency solutions where we have already seen significant traction" said Bazmi Husain, Country Manager and Managing Director, ABB Ltd., India.

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 145,000 people.

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