



REF:INABB:STATUT:Q4 & ANN.RESU:

February 21, 2013

Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

- Fax No.022-2272 2037 / 39 / 41

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

- Fax No.022-2659 8237 / 8

Attn: Listing Dept.

Dear Sirs

Sub: Audited Financial Results for the 4th Quarter and Audited Annual Accounts for the year ended December 31, 2012

Ref: Clause 41 of Listing Agreement
Scrip Code – BSE 500002 / NSE ABB

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Pursuant to Clause 41 of Listing Agreement, we are sending herewith the Audited Financial Results of the Company for the 4th Quarter and the year ended December 31, 2012 which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., February 21, 2013.

Kindly take the same on record.

Thanking you

Yours faithfully
For ABB Limited

B Gururaj
Senior Vice President
Company Secretary

Encl: as above

ABB Limited



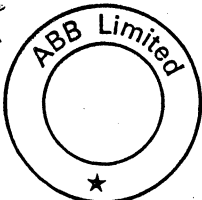
ABB LIMITED

Regd. Office: 2nd Floor, East Wing, Khanija Bhavan, 49, Race Course Road, Bengaluru - 560 001
Statement of Audited Results for the Quarter ended 31 /12/ 2012

Part I

(Rs. in Lakhs)

Particulars	3 months ended 31/ 12/ 2012	Previous 3 months ended 30 /09/ 2012	Standalone Corresponding 3 months ended 31/ 12/ 2011 in the previous year	Current accounting year ended 31/ 12/ 2012	Previous accounting year ended 31/ 12/ 2011	Consolidated Current accounting year ended 31/ 12/ 2012	Previous accounting year ended 31/ 12/ 2011
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	205276	178606	216964	747031	737027	751368	737273
(b) Other Operating Income	2952	2255	3023	9468	7870	9680	7906
Total Income from operations (net)	208228	180861	219987	756499	744897	761048	745179
2 Expenses							
(a) Cost of raw materials and components consumed and project bought outs	131285	110966	135770	468572	472508	468572	472508
(b) Purchase of stock-in-trade	7035	6526	9971	26346	32016	29453	32218
(c) Changes in inventories of finished goods, work in progress and stock-in-trade	4206	(2804)	2025	(69)	(8453)	(6)	(8501)
(d) Subcontracting charges	12358	11793	13184	47934	43467	47934	43467
(e) Employee benefits expense	14586	14952	15466	61960	58682	62396	58721
(f) Depreciation and amortisation expense	2459	2403	1245	9409	7955	9417	7955
(g) Other expenses	32099	32789	35337	118107	113026	118541	113059
Total expenses	204028	176625	212998	732259	719201	736307	719427
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4200	4236	6989	24240	25696	24741	25752
4 Other income	282	95	2705	705	4146	726	4115
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4482	4331	9694	24945	29842	25467	29867
6 Finance costs	1847	1172	1292	4324	3068	4324	3068
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	2635	3159	8402	20621	26774	21143	26799
8 Exceptional items	0	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7+8)	2635	3159	8402	20621	26774	21143	26799
10 Tax expense	958	1022	1990	6880	8320	7049	8328
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	1677	2137	6412	13741	18454	14094	18471
12 Extraordinary Items (net of tax expenses)	0	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	1677	2137	6412	13741	18454	14094	18471
14 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238	4238	4238	4238	4238	4238	4238
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year					249214		249220
16 i) Earnings per share (before extraordinary items) - (of Rs. 2/- each) (not annualised)							
a) Basic	0.79	1.01	3.03	6.48	8.71	6.65	8.72
b) Diluted	0.79	1.01	3.03	6.48	8.71	6.65	8.72
ii) Earnings per share (after extraordinary items) - (of Rs. 2/- each) (not annualised)							
a) Basic	0.79	1.01	3.03	6.48	8.71	6.65	8.72
b) Diluted	0.79	1.01	3.03	6.48	8.71	6.65	8.72
See accompanying notes to the financial results							



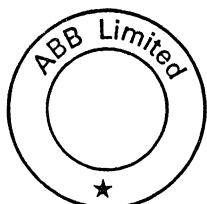


Part II

Select information for the quarter ended 31/ 12/ 2012								
	Particulars	Standalone					Consolidated	
		3 months ended 31/ 12/ 2012	Previous 3 months ended 30 /09/ 2012	Corresponding 3 months ended 31/ 12/ 2011 in the previous year	Current accounting year ended 31/ 12/ 2012	Previous accounting year ended 31/ 12/ 2011	Current accounting year ended 31/ 12/ 2012	Previous accounting year ended 31/ 12/ 2011
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	52977093	52977093	52977093	52977093	52977093	52977093	52977093
	- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and promoter group shareholding							
a)	Pledged / Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	Non-encumbered							
	- Number of shares	158931282	158931282	158931282	158931282	158931282	158931282	158931282
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

	Particulars	3 months ended (31 /12/ 2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	92
	Disposed of during the quarter	92
	Remaining unresolved at the end of the quarter	Nil

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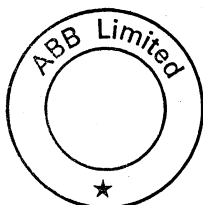




Part III (Rs. in Lakhs)

Revenues, Results and Capital Employed for the Segments							
Particulars	Standalone					Consolidated	
	3 months ended 31/ 12/ 2012	Previous 3 months ended 30 /09/ 2012	Corresponding 3 months ended 31/ 12/ 2011 in the previous year	Current accounting year ended 31/ 12/ 2012	Previous accounting year ended 31/ 12/ 2011	Current accounting year ended 31/ 12/ 2012	Previous accounting year ended 31/ 12/ 2011
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Segment Revenues							
Power Systems	59899	50550	73141	224216	236238	224216	236238
Power Products	58443	51506	59519	208530	200078	208530	200078
Process Automation	40979	31360	42552	135663	132190	135663	132190
Discrete Automation and Motion	49339	41717	52714	177525	179932	182074	180214
Low Voltage Products	16826	15393	14494	61738	53988	61738	53988
Total	225486	190526	242420	807672	802426	812221	802708
Unallocated	1299	822	991	3610	3023	3610	3023
Total	226785	191348	243411	811282	805449	815831	805731
Less : Inter segment revenues	18557	10487	23424	54783	60552	54783	60552
Total Income from operations	208228	180861	219987	756499	744897	761048	745179
2 Segment Results (Profit Before Tax and Interest)							
Power Systems	(6292)	(832)	(137)	(1454)	(83)	(1454)	(83)
Power Products	5487	4357	3990	13844	9983	13844	9983
Process Automation	(86)	(1431)	(536)	(1523)	3768	(1523)	3768
Discrete Automation and Motion	6455	3030	7786	19564	20664	20086	20689
Low Voltage Products	1147	1256	826	3955	3414	3955	3414
Total	6711	6380	11929	34386	37746	34908	37771
(Add) / Less - Interest	1847	1172	1292	4324	3068	4324	3068
- Other unallocated expenditure net off unallocated income	2229	2049	2235	9441	7904	9441	7904
Total Profit Before Tax	2635	3159	8402	20621	26774	21143	26799
3 Capital Employed							
Power Systems	50251	44173	44170	50251	44170	50251	44170
Power Products	86841	86165	67926	86841	67926	86841	67926
Process Automation	44253	41691	36036	44253	36036	44253	36036
Discrete Automation and Motion	26854	31111	20837	26854	20837	27213	24426
Low Voltage Products	25323	25047	20141	25323	20141	25323	20141
Unallocated	26283	37329	64342	26283	64342	26283	60944
Total	259805	265516	253452	259805	253452	260164	253643

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(Rs. In Lakhs)

Statement of Assets and Liabilities		Standalone		Consolidated	
Particulars		As at current year ended 31/ 12/ 2012	As at previous year ended 31/ 12/ 2011	As at current year ended 31/ 12/ 2012	As at previous year ended 31/ 12/ 2011
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' funds:				
(a)	Share capital	4,238	4,238	4,238	4,238
(b)	Reserves and surplus	255,567	249,214	255,926	249,220
(c)	Preference shares by subsidiary company	-	-	-	185
		259,805	253,452	260,164	253,643
2	Non-current liabilities				
(a)	Other long-term liabilities	389	330	389	330
(b)	Long-term provisions	571	571	571	571
		960	901	960	901
3	Current liabilities				
(a)	Short term borrowings	32,768	-	32,768	-
(b)	Trade payables	189,937	196,541	192,926	198,656
(c)	Other current liabilities	139,456	155,827	139,487	155,900
(d)	Short-term provisions	24,074	22,735	24,136	22,795
		386,235	375,103	389,317	377,351
	TOTAL - EQUITY AND LIABILITIES	647,000	629,456	650,441	631,895
B	ASSETS				
1	Non-current assets				
(a)	Fixed Assets	132,435	124,283	135,080	126,931
(b)	Non-current Investments	5,239	5,062	1,656	1,664
(c)	Deferred tax assets (net)	1,480	2,240	1,499	2,251
(d)	Long-term loans and advances	23,018	16,389	23,125	16,427
(e)	Other non-current assets	845	849	897	917
		163,017	148,823	162,257	148,190
2	Current assets				
(a)	Current investments	8	8	8	8
(b)	Inventories	92,040	92,555	93,337	93,915
(c)	Trade receivables	326,438	308,251	328,082	309,356
(d)	Cash and Cash equivalents	7,667	25,588	8,684	25,995
(e)	Short-term loans and advances	22,830	19,997	23,051	20,188
(f)	Other Current Assets	35,000	34,234	35,022	34,243
		483,983	480,633	488,184	483,705
	TOTAL ASSETS	647,000	629,456	650,441	631,895

Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 21st February, 2013.
- (2) The Board of Directors of the Company have recommended a dividend of Rs 3 per equity share of face value of Rs 2 each for the year ended on 31st December, 2012.
- (3) The Board of Directors have approved the amalgamation of Baldor Electric India Private Limited, Pune (a 100% subsidiary of ABB Limited) with the Company on 26th September, 2012. The amalgamation scheme was filed with the Honourable High Court of Bombay on 27th November, 2012. In terms of the scheme appointed date proposed is 1st April, 2012. Pending approval of the scheme by the High Court, no effects of the amalgamation have been recognised in the financial statements.
- (4) During the year the Company has discontinued accounting for changes in fair value of embedded derivative contracts, to better present the operating performance of the Company and to align its accounting in line with the policy followed by other peer group companies. Consequent to such change in accounting policy, profit before tax for the current year ended December 31, 2012 is lower by Rs 185 Lakhs.
- (5) The figure for the last quarter of current and the previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months of respective years.
- (6) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary in line with Revised Schedule VI of the Companies Act, 1956.

For ABB Limited

Bazmi R Husain
Managing Director

Place : Bengaluru

Date : 21st February, 2013

