



REF:INABB:STATUT:Q4 & ANN.RESU:

February 23, 2012

Bombay Stock Exchange Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

- Fax No.022-2272 2037 / 39 / 41

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

- Fax No.022-2659 8237 / 8

Attn: Listing Dept.

Dear Sirs

Sub: Audited Financial Results for the 4th Quarter and the year ended December
31, 2011

Ref: Clause 41 of Listing Agreement
Scrip Code – BSE 500002 / NSE ABB

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Pursuant to Clause 41 of Listing Agreement, we are sending herewith the Audited Financial Results of the Company for the 4th Quarter and the year ended December 31, 2011 which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., February 23, 2012, along with the Auditors' report thereon.

Kindly take the same on record and acknowledge.

Thanking you

Yours faithfully
For **ABB Limited**

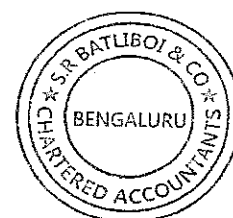


B Gururaj
Senior Vice President
Company Secretary

Encl: as above

ABB Limited

ABB LIMITED Regd. Office: 2nd Floor, East Wing, Khanja Bhavan, 49, Race Course Road, Bengaluru - 560 001 Audited Financial Results for the Quarter ended on 31st December, 2011 (Rs. in Lakhs)							
I For Company as a whole		Standalone				Consolidated	
Particulars	3 months ended 31/ 12/ 2011	Previous 3 months ended 30 /09/ 2011	Corresponding 3 months ended 31/ 12/ 2010 in the previous year	Current accounting year ended 31/ 12/ 2011	Previous accounting year ended 31/ 12/ 2010	3 months ended 31/ 12/ 2011	Current accounting year ended 31/ 12/ 2011
	Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited	Audited (Refer Note 5)	Audited
1 (a) Net Sales/Income from Operations	216963.60	172628.39	205064.38	737026.91	628711.18	217209.43	737272.74
(b) Other Operating Income	3023.60	1724.22	2137.31	7870.19	7221.68	3059.55	7906.14
Total Operating Income (a+b)	219987.20	174352.61	207201.69	744897.10	635932.86	220268.98	745178.88
2 Expenditure							
(a) (Increase)/Decrease in Stock in Trade and Work in Progress	2024.70	(904.38)	1641.16	(8452.88)	(992.94)	1977.25	(8500.33)
(b) Consumption of Materials and Costs of Erection Services	151532.12	119452.80	157890.15	524289.56	451397.89	151532.12	524289.56
(c) Purchase of Traded Goods	9970.59	6975.13	7818.24	32015.68	29804.54	10173.04	32218.13
(d) Employee Cost	15465.98	16013.26	12692.23	58681.60	49011.26	15505.09	58720.71
(e) Depreciation / Amortisation	1244.68	2625.34	1484.47	7954.29	5166.08	1245.13	7954.74
(f) Other Expenditure	30190.23	26151.32	23891.53	102184.57	91114.41	30253.59	102247.93
(g) Total	210428.30	170313.47	205417.78	716672.82	625501.24	210686.22	716930.74
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	9558.90	4039.14	1783.91	28224.28	10431.62	9582.76	28248.14
4 Other Income	135.06	377.40	258.51	1617.65	1330.68	136.44	1619.03
5 Profit before Interest and Exceptional Items (3+4)	9693.96	4416.54	2042.42	29841.93	11762.30	9719.20	29867.17
6 Interest	1292.30	710.82	484.24	3068.02	1739.27	1292.30	3068.02
7 Profit after Interest but before Exceptional Items (5-6)	8401.66	3705.72	1558.18	26773.91	10023.03	8426.90	26799.15
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/ Loss (-) from ordinary activities before tax (7+8)	8401.66	3705.72	1558.18	26773.91	10023.03	8426.90	26799.15
10 Tax Expenses							
- Current Tax	3500.00	1900.00	561.46	10480.00	4150.00	3512.05	10492.05
- Deferred Tax	(1130.00)	(410.00)	320.00	(1780.00)	(450.00)	(1134.69)	(1784.69)
- Fringe Benefits Tax	(379.60)	0.00	0.00	(379.60)	0.00	(379.60)	(379.60)
11 Net Profit(+)/ Loss(-) from ordinary activities after tax (9-10)	6411.26	2215.72	676.72	18453.51	6323.03	6429.14	18471.39
12 Extraordinary Items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11-12)	6411.26	2215.72	676.72	18453.51	6323.03	6429.14	18471.39
14 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238.17	4238.17	4238.17	4238.17	4238.17	4238.17	4238.17
15 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				249213.51	238132.19		249220.08
16 Earnings Per Share (EPS) - (Rs.)							
a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	3.03	1.05	0.32	8.71	2.98	3.03	8.71
b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualised)	3.03	1.05	0.32	8.71	2.98	3.03	8.71
17 Public shareholding							
- Number of Equity Shares	52977093	52977093	52977093	52977093	52977093	52977093	52977093
- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
18 Promoters and promoter group Shareholding							
a) Pledged/Encumbered							
- Number of Shares	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of Shares	158931282	158931282	158931282	158931282	158931282	158931282	158931282
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

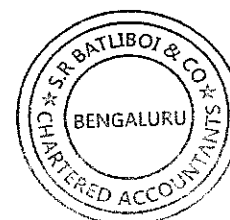


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(Rs. In Lakhs)

II	Revenues, Results and Capital Employed for the Segments	Standalone					Consolidated	
		3 months ended 31/ 12/ 2011	Previous 3 months ended 30 /09/ 2011	Corresponding 3 months ended 31/ 12/ 2010 in the previous year	Current accounting year ended 31/ 12/ 2011	Previous accounting year ended 31/ 12/ 2010	3 months ended 31/ 12/ 2011	Current accounting year ended 31/ 12/ 2011
		Audited (Refer Note 5)	Unaudited	Audited (Refer Note 5)	Audited	Audited	Audited (Refer Note 5)	Audited
1	Segment Revenues							
	Power Systems	73141.52	54616.82	63499.40	236237.83	182670.19	73141.52	236237.83
	Power Products	59519.48	49751.67	54041.61	200078.09	181554.06	59519.48	200078.09
	Process Automation	42551.63	27805.46	45819.84	132190.06	118867.05	42551.63	132190.06
	Discrete Automation and Motion	52713.84	43435.53	48749.87	179931.75	159287.26	52995.62	180213.53
	Low Voltage Products	14493.88	13909.11	14395.39	53988.19	44855.62	14493.88	53988.19
	Total	242420.35	189518.59	226506.11	802425.92	687234.18	242702.13	802707.70
	Unallocated	990.95	628.44	945.76	3023.10	3143.41	990.95	3023.10
	Total	243411.30	190147.03	227451.87	805449.02	690377.59	243693.08	805730.80
	Less : Inter segment revenues	23424.10	15794.42	20250.18	60551.92	54444.73	23424.10	60551.92
	Total Operating Income	219987.20	174352.61	207201.69	744897.10	635932.86	220268.98	745178.88
2	Segment Results (Profit Before Tax and Interest)							
	Power Systems	(137.46)	233.11	(3810.96)	(83.14)	(11050.42)	(137.46)	(83.14)
	Power Products	3990.14	1644.68	2039.30	9982.72	8187.39	3990.14	9982.72
	Process Automation	(536.83)	641.19	3462.59	3767.74	8163.58	(536.83)	3767.74
	Discrete Automation and Motion	7786.36	4587.49	2708.71	20664.31	13208.71	7811.60	20689.55
	Low Voltage Products	825.77	290.47	(120.43)	3413.81	180.96	825.77	3413.81
	Total	11927.98	7396.94	4279.21	37745.44	18690.22	11953.22	37770.68
	(Add) / Less - Interest	1292.30	710.82	484.24	3068.02	1739.27	1292.30	3068.02
	- Other unallocated expenditure net off unallocated income	2234.02	2980.40	2236.79	7903.51	6927.92	2234.02	7903.51
	Total Profit Before Tax	8401.66	3705.72	1558.18	26773.91	10023.03	8426.90	26799.15
3	Capital Employed							
	Power Systems	44170.12	53430.00	38619.49	44170.12	38619.49	44170.12	44170.12
	Power Products	67926.05	79048.56	58489.71	67926.05	58489.71	67926.05	67926.05
	Process Automation	36035.63	39759.37	29584.73	36035.63	29584.73	36035.63	36035.63
	Discrete Automation and Motion	20836.61	28439.25	20049.57	20836.61	20049.57	24426.24	24426.24
	Low Voltage Products	20141.12	21033.62	12570.96	20141.12	12570.96	20141.12	20141.12
	Unallocated	64342.15	32718.18	83055.90	64342.15	83055.90	60943.67	60943.67
	Total	253451.68	254428.98	242370.36	253451.68	242370.36	253642.83	253642.83

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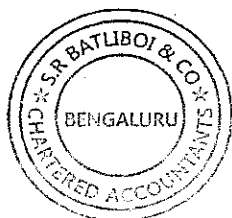
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(Rs. In Lakhs)

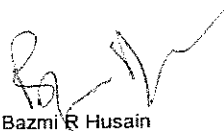
III Statement of Assets and Liabilities	Standalone		Consolidated
	As at (31/ 12/ 2011)	As at (31/ 12/ 2010)	As at (31/ 12/ 2011)
	Audited	Audited	Audited
Shareholders' Funds:			
(a) Capital	4238.17	4238.17	4238.17
(b) Reserves and Surplus	249213.51	238132.19	249220.08
Preference Shares issued by subsidiary Company	-	-	184.58
Total	253451.68	242370.36	253642.83
Fixed Assets	125231.97	82378.07	127879.98
Investments	5069.73	1679.58	1671.25
Deferred Tax Asset (net)	2239.66	459.66	2251.35
Current Assets, Loans and Advances			
(a) Inventories	92554.95	69785.26	93915.22
(b) Sundry Debtors	308250.57	292596.57	309355.83
(c) Cash and Bank balances	26436.73	58712.50	26911.49
(d) Other Current Assets	32095.52	36111.95	32104.15
(e) Loans and Advances	36666.08	35415.88	36894.50
Less : Current Liabilities and Provisions			
(a) Liabilities	351788.36	316304.77	353975.53
(b) Provisions	23305.17	18464.34	23365.41
Total	253451.68	242370.36	253642.83

IV Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 23rd February, 2012.
- (2) The Board of Directors of the Company have recommended a dividend of Rs 3.00 per equity share of face value of Rs 2 each for the year ended on 31st December, 2011
- (3) During the quarter, the Company has revised its accounting policy for goodwill arising on acquisition of businesses effective 1st January, 2011, from amortisation to testing for impairment annually. Management believes this change in accounting policy aligns with leading international practices and reflects enduring benefits to be derived from goodwill arising on acquisitions. Consequent to this change in accounting policy, the profit of the Company is higher by an amount of Rs 816.29 Lakhs for the Current quarter as well as for the current year. In quarter ending 30th September, 2011 Rs 165.65 Lakhs was provided for amortisation of Goodwill.
- (4) The Company has acquired 100% equity shares of Baldor Electric India Private Limited, Pune, from Baldor Holdings Inc., USA and Baldor Electric Switzerland AG, Switzerland, for a total consideration of Rs 3390 Lakhs. Baldor became a wholly owned subsidiary of the Company effective 1st December, 2011, As such the Company has presented the consolidated financial result for the current quarter along with current accounting year for the first time. Figures for the previous quarter, corresponding quarter in previous year and for previous accounting year are not applicable and hence not provided.
- (5) The figure for the last quarter of current and the previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months for respective years.
- (6) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary.
- (7) There were no complaints from investors outstanding at the beginning of the quarter. The Company had received 49 complaints from investors during the quarter and all the complaints were resolved during the quarter. There was no complaint pending to be resolved at the end of the quarter.



For ABB Limited


 Bazmi R Husain
 Managing Director

Place : Bengaluru

Date : 23rd February, 2012



S.R. BATLIBOI & Co.
Chartered Accountants

12th & 13th Floor
"UB City" Canberra Block
No.24, Vittal Mallya Road
Bengaluru-560 001, India
Tel: +91 80 4027 5000
Fax: +91 80 2210 6000

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of ABB Limited

Report on the Financial Results

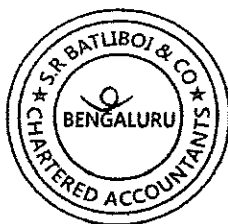
We have audited the accompanying stand alone and consolidated financial results of ABB Limited ("the Company"), for the year ended December 31, 2011, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. Attention is drawn to the fact that the figures for the quarter ended December 31, 2011 as reported in the accompanying financial results are the derived figures between the audited figures in respect of the current full financial year ended December 31, 2011 and the published year-to-date figures up to September 30, 2011, being the date of the end of the third quarter of the current financial year, as required under Clause 41(I) (d) of the Listing Agreement. Further, the figures up to the end of the third quarter of the current year and the corresponding quarter for the previous year have only been reviewed by us and have not been subject to audit.

Management's Responsibility for the Financial Results

These financial results have been prepared on the basis of the audited financial statements of the Company and the Group for the year ended December 31, 2011 and reviewed quarterly financial results up to September 30, 2011, being the date of the end of the third quarter of the current financial year. Management is responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles set out in the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") and other accounting principles generally accepted in India, and in compliance with Clause 41 of the Listing Agreement. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial results based on our audit of the financial results for the year ended December 31, 2011. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



S.R. BATLIBOI & CO.

Chartered Accountants

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the accompanying financial results:

- (a) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (b) give a true and fair view of the net profit and other financial results for the year ended December 31, 2011.

Report on Other Legal and Regulatory Requirements

Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

S.R. Batliboi & Co.
For S.R. BATLIBOI & CO.
Firm Registration No.: 301003E
Chartered Accountants

Navin Agrawal
per Navin Agrawal
Partner
Membership Number: 56102



Bengaluru, India
February 23, 2012