REF:INABB:STATUT:LODR:REGU 23(9): August 20, 2020

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Submission of half yearly disclosure on related party transactions as per Regulation 23 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB
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In terms of Regulation 23(9) of Listing Regulations, we enclose herewith a statement on related party transactions of the Company for the half-year ended June 30, 2020 and the same is being made available on the website of the Company also.

We request you to take the same on record.

Thanking you

Yours faithfully
For ABB India Limited

GURURAJ BHUJANGARAO
Digitally signed by GURURAJ BHUJANGARAO
DN: cn=GURURAJ BHUJANGARAO, c=IN, o=Personal, email=b.gururaj@in.abb.com
Date: 2020.08.20 15:37:55 +05'30'

B Gururaj
General Counsel & Company Secretary
FCS-2631

Related Party Disclosures for the Financial Period Ended June 30, 2020

The Company's related parties primarily consists of its holding company and fellow subsidiaries. The Company routinely enters into transactions with these related parties in the ordinary course of business at market rates and terms.
The following table summarises the related party transactions and balances included in the financial statements for the period ended/as at June 30, 2020:

₹ in Crores

Nature of transactions	Holding Company	Fellow Subsidiaries	Grand Total
Transactions with related parties			
Revenue from operations	2.02	291.38	**293.40**
Interest income	-	3.85	**3.85**
Purchases of raw materials, components, project items and traded goods	-	774.38	**774.38**
Expenditure on royalty, technology and trade-mark fees	25.78	96.96	**122.74**
Expenditure on information technology, engineering, management and other services	1.02	154.75	**155.77**
Expenses recovered from group companies	-	38.56	**38.56**
Other capital expenditure	-	1.39	**1.39**
Amount due to / from related parties			
Trade receivables	0.47	170.03	**170.50**
Other financial assets	3.10	286.04	**289.14**
Other current assets	-	6.31	**6.31**
Other non-current assets	-	0.11	**0.11**
Trade payables	-	718.01	**718.01**
Other financial liabilities	14.81	561.79	**576.60**
Other current liabilities	-	17.33	**17.33**

Note: Remuneration paid to Key Managerial Personnel (KMP)# is:
(a) Short trem employee benefits : ₹ 6.91 Crores
(b) Post-employment benefits: ₹ 0.25 Crores

#Does not include gratuity and compensated absences as these are provided in the books of accounts on the basis of actuarial valuation for the Company as a whole and hence individual amount cannot be determined

Pursuant to demerger of Power Grid business to ABB Power Products and Systems India Limited ('APPSIL') in the previous year. During the period, the Company has accounted sales and purchases amounting to ₹ 544.94 Crores and ₹ 208.23 Crores respectively towards the contracts yet to be novated by the APPSIL's customers and vendors. The aforesaid sales and purchases has not been considered in the revenue from operations and cost of sales of the Company.