



REF:INABB:STATUT:LODR:2025

February 17, 2025

BSE Limited
P.J. Towers, Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs,

Sub: Integrated Filing (Financial) for the quarter and financial year ended
December 31, 2024

Ref: BSE - 500002 / NSE - ABB / ISIN - INE1 17A01022

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and year ended December 31, 2024.

This intimation is also being uploaded on the Company's website at <https://abb.com/in>

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS-17685



- A. FINANCIAL RESULTS-** Refer Annexure A
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES-** Not Applicable
- C. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC-** Not Applicable
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS – FOR THE QUARTER AND YEAR ENDED DECEMBER 31, 2024-** Refer Annexure B
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS-** Not Applicable

ABB India Limited

CIN: L32202KA1949PLC032923

Registered Office: Disha - 3rd Floor, Plot No. 5 & 6, 2nd Stage, Peenya Industrial Area IV, Peenya, Bengaluru – 560 058

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Statement of financial results for the quarter and year ended December 31, 2024

Part I		₹ In Crores				
	Particulars	Quarter ended December 31, 2024	Preceding quarter ended September 30, 2024	Corresponding quarter ended December 31, 2023 in the previous year	Current year ended December 31, 2024	Previous year ended December 31, 2023
		Refer note 4	Unaudited	Refer note 4	Audited	Audited
	Continuing operations					
1	Revenue from operations					
	(a) Sales of products and services	3,326.88	2,888.59	2,728.20	12,087.67	10,366.68
	(b) Other operating revenues	38.05	23.57	29.29	100.64	79.84
	Total revenue from operations	3,364.93	2,912.16	2,757.49	12,188.31	10,446.52
2	Other income	86.62	92.89	77.59	353.40	301.69
3	Total Income (1 + 2)	3,451.55	3,005.05	2,835.08	12,541.71	10,748.21
4	Expenses					
	(a) Cost of raw materials, components consumed and project bought	1,654.78	1,413.47	1,400.17	5,929.24	5,512.48
	(b) Purchases of stock-in-trade	246.13	237.87	217.05	985.36	842.77
	(c) (Increase) / decrease in inventories of finished goods, stock-in-trade and work-in-progress	(20.23)	(69.67)	28.91	(165.98)	(26.69)
	(d) Subcontracting charges	102.46	66.86	76.55	341.68	273.96
	(e) Employee benefits expense	194.71	203.08	181.26	821.93	715.15
	(f) Finance costs	5.13	3.00	8.16	16.45	12.66
	(g) Depreciation and amortisation expense	33.70	32.83	32.92	128.92	119.92
	(h) Other expenses	529.74	520.33	436.33	1,970.85	1,639.07
	Total expenses	2,746.42	2,407.77	2,381.35	10,028.45	9,089.32
5	Profit from continuing operations before tax (3 - 4)	705.13	597.28	453.73	2,513.26	1,658.89
6	Tax expense:					
	Current tax	170.14	147.64	114.13	630.88	423.20
	Deferred tax	3.08	9.17	(5.60)	7.77	(12.49)
	Total tax expenses	173.22	156.81	108.53	638.65	410.71
7	Profit from continuing operations (after tax) (5 - 6)	531.91	440.47	345.20	1,874.61	1,248.18
8	Discontinued operation					
	Loss from discontinued operations (refer note 2)	(4.67)	(0.03)	(8.74)	(3.97)	(8.19)
	Tax (expense) / credit of discontinued operations	(1.17)	(0.01)	(2.20)	(1.00)	(2.06)
9	Loss from discontinued operations after tax	(3.50)	(0.02)	(6.54)	(2.97)	(6.13)
10	Profit for the period/year (7 + 9)	528.41	440.45	338.66	1,871.64	1,242.05
11	Other comprehensive income / (loss) (OCI)					
	Items that will not be reclassified to profit or loss:					
	Remeasurements of defined benefit liability/(asset)	(10.14)	(2.08)	(12.76)	(14.16)	(4.13)
	Income tax relating to items that will not be reclassified to profit or loss	2.55	0.52	3.21	3.56	0.37
	Total other comprehensive income / (loss) (net of tax)	(7.59)	(1.56)	(9.55)	(10.60)	(3.76)
12	Total comprehensive income for the period/year (10 + 11)	520.82	438.89	329.11	1,861.04	1,238.29
13	Paid-up equity share capital (Face value per share - ₹ 2/- each)	42.38	42.38	42.38	42.38	42.38
14	Reserves excluding revaluation reserves	-	-	-	7,033.02	5,902.22
15	Earnings / (loss) per share ('EPS') (of ₹ 2/- each) (not annualised except year end EPS)					
	Continuing operations					
	a) Basic (in ₹)	25.10	20.79	16.29	88.46	58.90
	b) Diluted (in ₹)	25.10	20.79	16.29	88.46	58.90
	Discontinued operation					
	a) Basic (in ₹)*	(0.17)	-	(0.31)	(0.14)	(0.29)
	b) Diluted (in ₹)*	(0.17)	-	(0.31)	(0.14)	(0.29)
	Continuing and Discontinued operations					
	a) Basic (in ₹)	24.93	20.79	15.98	88.32	58.61
	b) Diluted (in ₹)	24.93	20.79	15.98	88.32	58.61
	See accompanying notes to the financial results *indicates a value that is close to zero in decimal form					



Part II

₹ In Crores

Segmentwise revenues, results, assets and liabilities.

Particulars	Quarter ended December 31, 2024	Preceding quarter ended September 30, 2024	Corresponding quarter ended December 31, 2023 in the previous year	Current year ended December 31, 2024	Previous year ended December 31, 2023
	Refer note 4	Unaudited	Refer note 4	Audited	Audited
a) Segment Revenues					
Robotics & Discrete Automation	130.71	111.30	107.70	444.42	410.05
Motion	1,119.27	1,079.46	914.59	4,287.36	3,785.06
Electrification	1,502.82	1,153.98	1,130.16	5,074.42	4,177.22
Process Automation	627.73	586.29	630.73	2,583.02	2,236.13
Others	5.97	4.65	2.88	17.56	12.48
Total	3,395.50	2,945.68	2,786.06	12,406.78	10,626.94
Less : Inter segment revenues	30.57	33.52	28.57	218.47	180.42
Total Revenue from operations (Continuing operations)	3,364.93	2,912.16	2,757.49	12,188.31	10,446.52
b) Segment Results (Profit / (Loss) Before Tax and Interest)					
Robotics & Discrete Automation	14.53	16.32	12.67	59.97	52.95
Motion	233.98	249.60	161.90	948.90	601.44
Electrification	354.84	239.72	214.77	1,161.76	774.55
Process Automation	122.09	114.52	81.02	457.01	274.91
Power Grids (Discontinued operation) (refer note 2)	(4.67)	(0.03)	(8.74)	(3.97)	(8.19)
Total	720.77	620.13	461.62	2,623.67	1,695.66
(Add) / Less - Interest expenses	5.13	3.00	8.16	16.45	12.66
- Other unallocated expenditure and income netted off	15.18	19.88	8.47	97.93	32.30
Total Profit Before Tax (Including Discontinued operation)	700.46	597.25	444.99	2,509.29	1,650.70
Power Grids (Discontinued operation) (refer note 2)	(4.67)	(0.03)	(8.74)	(3.97)	(8.19)
Total Profit Before Tax (Continuing operations)	705.13	597.28	453.73	2,513.26	1,658.89
c) Segment Assets					
Robotics & Discrete Automation	182.17	195.58	182.65	182.17	182.65
Motion	1,952.01	2,068.82	1,801.72	1,952.01	1,801.72
Electrification	2,506.85	2,235.72	1,789.07	2,506.85	1,789.07
Process Automation	1,419.01	1,389.14	1,478.30	1,419.01	1,478.30
Unallocated	6,331.29	5,911.33	5,749.45	6,331.29	5,749.45
Total Segment Assets	12,391.33	11,800.59	11,001.19	12,391.33	11,001.19
d) Segment Liabilities					
Robotics & Discrete Automation	211.44	209.57	228.10	211.44	228.10
Motion	1,719.88	1,797.82	1,583.49	1,719.88	1,583.49
Electrification	1,564.59	1,542.62	1,187.64	1,564.59	1,187.64
Process Automation	1,315.55	1,215.57	1,448.85	1,315.55	1,448.85
Unallocated	504.47	480.43	608.51	504.47	608.51
Total Segment Liabilities	5,315.93	5,246.01	5,056.59	5,315.93	5,056.59

Notes

- The financial results is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. The statutory auditors, B S R & Co. LLP have expressed an unmodified audit opinion on the financial results. This financial results have been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on February 17, 2025.
- On March 5, 2019, the Board of Directors of Company approved the Scheme of Arrangement amongst the Company and Hitachi Energy India Limited (HEIL) (formerly ABB Power Products and Systems India Limited) for Demerger of Company's Power Grids business to HEIL ("Demerger") and the Appointed date for the Demerger was April 1, 2019. The Demerger was approved by National Company Law Tribunal ("NCLT") and the NCLT approval was filed with the Registrar of Companies on December 1, 2019 (Effective date).
Further, the income earned / expenses incurred relating to the above mentioned discontinued business is disclosed as part of discontinued operation.
- The Board of Directors of the Company have recommended a final dividend of ₹ 33.50 per equity share of face value of ₹ 2 per share. The total dividend for the year stands at ₹ 44.16 per equity share including the interim dividend of ₹ 10.66 per equity share. The total dividend including interim dividend for the previous year was ₹ 29.30 per equity share.
- The figures for the last quarter of current and the previous years are the balancing figures between audited figures for the full financial years and the unaudited published year-to-date figures for nine months of respective years.

Place : New Delhi

Date : February 17, 2025




Sanjeev Sharma
Managing Director
DIN: 07362344


Statement of assets and liabilities
₹ In Crores

Particulars	As at December 31, 2024	As at December 31, 2023
	Audited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	985.46	919.50
Right-of-use assets	58.98	55.99
Capital work-in-progress	94.77	59.92
Goodwill	14.62	14.62
Other intangible assets	2.79	3.84
Financial assets		
Investments	1.56	1.56
Other financial assets	8.04	7.27
Deferred tax assets (net)	98.49	102.70
Non-current tax assets (net)	183.62	136.94
Other non-current assets	180.40	151.36
Total non-current assets	1,628.73	1,453.70
Current assets		
Inventories	1,777.99	1,560.76
Financial assets		
Trade receivables	2,983.66	2,544.30
Cash and cash equivalents	935.63	876.88
Bank balances other than cash and cash equivalents	4,572.19	3,939.29
Loans	6.29	5.40
Other financial assets	95.75	173.25
Other current assets	391.09	447.61
Total current assets	10,762.60	9,547.49
Total assets	12,391.33	11,001.19
EQUITY AND LIABILITIES		
Equity		
Equity share capital	42.38	42.38
Other equity	7,033.02	5,902.22
Total equity	7,075.40	5,944.60
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	28.19	28.93
Other financial liabilities	8.65	7.87
Provisions	5.13	5.63
Total non-current liabilities	41.97	42.43
Current liabilities		
Financial liabilities		
Lease liabilities	23.69	20.05
Trade payables		
Total outstanding dues to micro enterprises and small enterprises; and	77.23	95.05
Total outstanding dues to creditors other than micro enterprises and small enterprises	3,120.79	3,014.03
Other financial liabilities	294.74	402.68
Other current liabilities	1,186.34	994.83
Provisions	514.83	445.18
Current tax liabilities (net)	56.34	42.34
Total current liabilities	5,273.96	5,014.16
Total liabilities	5,315.93	5,056.59
Total equity and liabilities	12,391.33	11,001.19





Statement of Cash flows

₹ In Crores

For the year ended December 31, 2024	Year ended December 31, 2024	Year ended December 31, 2023
	Audited	Audited
A. Cash flow from operating activities		
Profit before tax from continuing operations	2,513.26	1,658.89
(Loss) before tax from discontinued operation	(3.97)	(8.19)
Adjustments for:		
Depreciation and amortisation expense	128.92	119.92
Unrealised exchange loss / (gains) (net)	(37.52)	5.61
Mark to market change in forward and commodity contracts	42.38	13.79
(Profit)/loss on sale / disposal of property, plant and equipment (net)	6.05	6.97
Loss allowance	41.11	16.02
Interest income	(343.29)	(277.03)
Finance cost	16.45	12.66
Operating profit before working capital changes	2,363.39	1,548.64
Movement in working capital		
Increase / (decrease) in trade payables	118.97	477.84
Increase / (decrease) in other financial liabilities	(165.18)	(33.23)
Increase / (decrease) in other liabilities and provisions	253.58	249.57
(Increase) / decrease in trade receivables	(480.99)	(470.49)
(Increase) / decrease in inventories	(217.23)	(140.10)
(Increase) / decrease in other financial assets	73.07	79.69
(Increase) / decrease in loans and other assets	48.75	6.28
	(369.03)	169.56
Cash generated from operations	1,994.36	1,718.20
Income taxes paid (net of refunds)	(662.56)	(366.72)
Net cash flow (used in) / from operating activities	1,331.80	1,351.48
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(213.95)	(183.08)
Proceeds from sale of property, plant and equipment	0.25	-
Investment in equity share capital and compulsory convertible debentures of a company	-	(1.56)
Proceeds from maturity of treasury bills	-	493.15
Investment in bank deposits (with original maturity more than three months)	(7,350.00)	(7,487.71)
Redemption of deposits (with original maturity more than three months)	6,717.10	3,550.00
Interest received	343.29	277.03
Net cash flow from / (used in) investing activities	(503.31)	(3,352.17)
C. Cash flow from financing activities		
Payment of principal portion of lease liabilities	(27.44)	(23.69)
Payment of interest portion of lease liabilities	(5.43)	(4.93)
Finance cost	(11.02)	(7.73)
Dividend paid	(726.49)	(233.10)
Net cash flow from / (used in) financing activities	(770.38)	(269.45)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	58.11	(2,270.14)
Effects of exchange (loss) / gain on cash and cash equivalents	0.64	0.16
Cash and cash equivalents (opening balance)	876.88	3,146.86
Cash and cash equivalents (closing balance)	935.63	876.88
Components of cash and cash equivalents		
Balances with banks		
- On current accounts	245.42	289.58
- Deposit accounts (Original maturity upto 3 months)	640.40	501.77
Cheques on hand	49.81	85.53
	935.63	876.88
Note: Cash and cash equivalents at the end of the year represent cash and cheques on hand and cash and deposits with banks.		



Independent Auditor's Report

To the Board of Directors of ABB India Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of ABB India Limited (hereinafter referred to as the "Company") for the year ended 31 December 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 December 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Independent Auditor's Report (Continued)

ABB India Limited

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- a. The annual financial results include the results for the quarter ended 31 December 2024 being the

B S R & Co. LLP

Independent Auditor's Report (Continued)

ABB India Limited

balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Pawan Kumar Kejriwal

Partner

Membership No.: 064368

UDIN:25064368BMOSKW6126

New Delhi

17 February 2025

