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REF:INABB:STATUT:QTRYRESU:

July 23, 2014

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn : DCS CRD)

Fax No.022-2272 2037 / 39 / 41

National Stock Exchange of India Ltd
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E).
Mumbai 400 051

Fax No.022-2659 8237 / 8

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results / Limited Review Report

Ref: Clause 41 of Listing Agreement

Scrip Code – BSE 500002 / NSE ABB

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Pursuant to Clause 41 of the Listing Agreement, we furnish herewith the Un-audited Financial Results of the Company for the quarter ended **June 30, 2014**, approved by the Board of Directors at their meeting held today i.e., **July 23, 2014**.

The Statutory Auditors, M/s S R BATLIBOI & ASSOCIATES LLP, have conducted "Limited Review" of the above results. The Limited Review Report dated **July 23, 2014** issued by the Statutory Auditors has been taken on record by the Board of Directors, a copy of which is also submitted herewith.

Kindly take the same on record.

Thanking you

Yours faithfully
For ABB India Limited

B Gururaj
Deputy General Counsel &
Company Secretary

Encl: as above

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ABB INDIA LIMITED

(Formerly known as ABB Limited)

CIN: L32202KA1949PLC032923

Regd. Office: 21st Floor, World Trade Centre, Brigade Gateway, No. 28/1, Dr. Rajkumar Road, Malleshwaram West, Bengaluru - 560 055

Phone: 080 2294 9122 Telefax: 080 2294 9148 Email: investor.helpdesk@in.abb.com

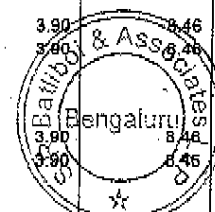
Statement of unaudited results for the quarter and six months ended 30/ 06/ 2014

Part I

(Rs. in Lakhs)

Particulars	3 months ended 30/ 06/ 2014	Preceding 3 months ended 31/ 03/ 2014	Corresponding 3 months ended 30/ 06/ 2013 in the previous year	Year to date figures for current period ended 30/ 06/ 2014	Year to date figures for the previous year ended 30/ 06/ 2013	Previous year ended 31/ 12/ 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	179440	180998	172995	360438	369431	763162
(b) Other operating income	2778	1773	2120	4661	3791	9037
Total income from operations (net)	182218	182771	175115	364999	373222	772199
2 Expenses						
(a) Cost of raw materials and components consumed and project bought outs	109254	103335	100415	212589	228136	462819
(b) Purchases of stock-in-trade	6570	8233	7615	14803	12524	31407
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1767)	1039	380	(718)	(2039)	(1298)
(d) Subcontracting charges	9293	10760	11513	20053	24602	48820
(e) Employee benefits expense	18971	16814	15641	33785	32865	67706
(f) Depreciation and amortisation expense	2788	2741	2595	5527	5058	10331
(g) Other expenses	29306	30018	28753	59324	55824	117653
Total expenses	172423	172940	168922	345363	356776	735538
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	9795	9831	8193	19629	16446	36661
4 Other Income	41	113	384	154	538	699
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	9836	9944	8577	19780	16984	37360
6 Finance costs	2538	2207	2580	4743	4535	10113
7 Profit / (Loss) from ordinary activities after finance costs and exceptional items (5-6)	7300	7737	6017	15037	12449	27247
8 Exceptional items	0	0	0	0	0	0
9 Profit / (Loss) from ordinary activities before tax (7+8)	7300	7737	6017	15037	12449	27247
10 Tax expense	2631	2589	2054	5100	4180	9558
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	4769	5168	3963	9937	8269	17689
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	4769	5168	3963	9937	8269	17689
14 Impact of scheme of amalgamation relating to previous year (refer note 2)	0	0	0	0	0	242
15 Net Profit / (Loss) for the period / year after giving impact of scheme of amalgamation relating to previous year (13+14)	4769	5168	3963	9937	8269	17931
16 Paid-up Equity Share Capital (Face value per share - Rs. 2/- each)	4238	4238	4238	4238	4238	4238
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						263516
18 i) Earnings per share (before extraordinary items) - (of Rs. 2/- each) (not annualised)						
a) Basic	2.25	2.44	1.87	4.69	3.90	8.46
b) Diluted	2.25	2.44	1.87	4.69	3.90	8.46
ii) Earnings per share (after extraordinary items) - (of Rs. 2/- each) (not annualised)						
a) Basic	2.25	2.44	1.87	4.69	3.90	8.46
b) Diluted	2.25	2.44	1.87	4.69	3.90	8.46

See accompanying notes to the financial results



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Part II

Select information for the quarter ended 30/06/2014						
Particulars	3 months ended 30/06/2014	Preceding 3 months ended 31/03/2014	Corresponding 3 months ended 30/06/2013 in the previous year	Year to date figures for current period ended 30/06/2014	Year to date figures for the previous year ended 30/06/2013	Previous year ended 31/12/2013
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	52977094	52977084	52977084	52977094	52977084	52977094
- Percentage of shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	158931281	158931281	158931281	158931281	158931281	158931281
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%

Particulars	3 months ended (30/06/2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	144
Disposed of during the quarter	144
Remaining unresolved at the end of the quarter	Nil



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Part III

(Rs. in Lakhs)

Revenues, Results and Capital Employed for the Segments						
Particulars	3 months ended 30/ 08/ 2014	Preceding 3 months ended 31/ 03/ 2014	Corresponding 3 months ended 30/ 06/ 2013 in the previous year	Year to date figures for current period ended 30/ 08/ 2014	Year to date figures for the previous year ended 30/ 06/ 2013	Previous year ended 31/ 12/ 2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenues						
Power Systems	53647	47661	50351	101308	125543	238506
Power Products	55356	57390	52495	112748	96708	213044
Process Automation	30169	28905	32112	59075	60138	124802
Discrete Automation and Motion	39551	43529	41795	83080	87102	182365
Low Voltage Products	19316	18148	15834	37484	29769	87886
Total	198039	195634	182387	393673	399260	828402
Unallocated	1477	1040	988	2517	2020	4304
Total	199516	196674	183355	396190	401280	830706
Less : Inter segment revenues	17298	13903	18240	31201	28058	58507
Total Income from operations	182218	182771	175115	364989	373222	772199
2 Segment Results (Profit Before Tax and Interest)						
Power Systems	3147	2313	2838	6480	5827	9387
Power Products	3497	5787	4495	9294	8895	17014
Process Automation	2823	2055	1020	4878	2809	7112
Discrete Automation and Motion	2099	1921	2427	4020	5825	12624
Low Voltage Products	1128	782	312	1910	854	2528
Total	12694	12868	11092	25662	22010	48565
(Add) / Less - Interest	2536	2207	2560	4743	4536	10113
Other unallocated expenditure net off unallocated income	2858	2924	2515	5782	5026	11205
Total Profit Before Tax	7300	7737	6017	15037	12449	27247
3 Capital Employed						
Power Systems	91890	73249	66478	91890	66478	60745
Power Products	82292	90171	89324	82292	89324	84432
Process Automation	43995	40932	44865	43995	44865	37731
Discrete Automation and Motion	37582	38010	32828	37582	32828	29257
Low Voltage Products	30112	29890	28475	30112	28475	27919
Unallocated	(8178)	(328)	4008	(8178)	4008	27672
Total	277693	272924	265774	277693	265774	287756



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(Rs. In Lakhs)

Statement of Assets and Liabilities		As at current half year ended 30/ 06/ 2014 Unaudited	As at previous half year ended 30/ 06/ 2013 Unaudited	As at previous year ended 31/ 12/ 2013 Audited
	Particulars			
A	EQUITY AND LIABILITIES			
1	Shareholders' funds:			
	(a) Share capital	4238	4238	4238
	(b) Reserves and surplus	273455	261536	263518
		277693	265774	267756
2	Non-current liabilities			
	(a) Other long-term liabilities	434	404	417
	(b) Long-term provisions	571	571	571
		1005	975	988
3	Current liabilities			
	(a) Short term borrowings	80800	78816	62011
	(b) Trade payables	185538	182753	208258
	(c) Other current liabilities	137031	134173	139595
	(d) Short-term provisions	19774	16744	26345
		423143	412486	436209
	TOTAL - EQUITY AND LIABILITIES	701841	679235	704953
B	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	143284	140722	143900
	(b) Non-current investments	1639	1647	1647
	(c) Deferred tax assets (net)	994	1323	2783
	(d) Long-term loans and advances	40928	33817	35089
	(e) Other non-current assets	830	818	830
		187675	178327	184259
2	Current assets			
	(a) Current investments	8	8	8
	(b) Inventories	98806	99259	98865
	(c) Trade receivables	318840	317065	323572
	(d) Cash and Cash equivalents	23822	16514	31658
	(e) Short-term loans and advances	31421	27184	25677
	(f) Other Current Assets	40469	40878	40894
		614166	500908	520694
	TOTAL ASSETS	701841	679235	704953

Notes

- (1) This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on 23rd July, 2014.
- (2) Net profit of Rs 242 Lakhs of Baldor Electric India Private Limited (erstwhile wholly owned subsidiary of the Company) on amalgamation, from the appointed date i.e., 1st April, 2012 to 31st December, 2012 of the earlier year has been accounted separately in the previous year ended 31st December, 2013. The Scheme has become effective on 1st November, 2013. The financial results for the corresponding 3 months ended 30th June 2013 in the previous year and year to date figures for the previous year ended 30th June 2013 has been restated to include results of operations of Baldor in these periods.
- (3) The auditors have conducted a limited review of the above financial results for the quarter ended on 30th June, 2014.
- (4) The figures of the previous year/ periods have been regrouped/ reclassified, wherever necessary, to conform with the current year's classification.

For ABB India Limited

Bazmi R Hussain
Managing Director

Place : Bengaluru
Date : 23rd July, 2014



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

12th & 13th Floor
"UB City" Canberra Block
No. 24, Vittal Mallya Road
Bengaluru-560 001, India
Tel : +91 80 6727 5000
Fax : +91 80 2210 6000

Limited Review Report

**Review Report to
The Board of Directors,
ABB India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ABB India Limited ('the Company') for the quarter ended June 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [specified under the Companies Act 1956, which are deemed to be applicable as per section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) Rules 2014] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W.
Chartered Accountants


per Adarsh Ranka
Partner
Membership No.: 209567



Place : Bengaluru, India
Date : July 23, 2014

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REF:INABB:STATUT:PRESS REL:

July 23, 2014

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001

- Fax No.022-2272 2037 / 39 / 41

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
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Mumbai 400 051

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Attn: Listing Dept.

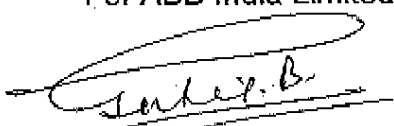
Dear Sirs

Sub: Press Release

We are sending herewith a copy of Press Release, which is being issued by the Company today, July 23, 2014, to the media, for the information of the Stock Exchanges, as required under the Listing Agreement.

Thanking you

Yours faithfully
For ABB India Limited


B. Gururaj
Deputy General Counsel &
Company Secretary

Encl: as above

Press Release



ABB India Limited announces Q2 results

- Improved performance sustained in an evolving market environment
- Growth in orders for the third successive quarter
- Localization, higher productivity and cost optimization drive profitability

Bengaluru, July 23, 2014 – ABB India Limited, reported results for the second quarter ended June 30, 2014.

Key figures*:

Rupees in crores

	2014	2013	2012	2011
Orders	2,019	1,749	4,001	3,288
Revenues	1,794	1,730	3,604	3,694
Profit before tax	73	60	150	124
Profit before tax %	4.1	3.5	4.2	3.4
Profit after tax	48	40	99	83
Profit after tax %	2.7	2.3	2.8	2.2
Operational EBITDA*	133	112	271	241
Operational EBITDA%	7.4	6.5	7.5	6.5

* Operational EBITDA: Earnings before interest and taxes (EBIT) excluding depreciation and amortization, adjusted for i) unrealized gains and losses on derivatives (FX, commodities, embedded derivatives), ii) realized gains and losses on derivatives where the underlying hedged transaction has not yet been realized, iii) unrealized foreign exchange movements on receivables/payables (and related assets/liabilities), iv) restructuring and restructuring-related expenses, and v) acquisition-related expenses and certain non-operational items.

Orders

The company received orders worth Rs.2,019 crores during the quarter ended June 30, 2014, compared to an order intake of Rs. 1,749 crores for the same period last year. Focus on short cycle orders have been supported by increase in large orders. Exports continued to grow at a faster pace while emerging business streams also supported the growth momentum.

Order backlog

The company's order backlog stood at Rs. 8,083 crores at the end of the quarter as compared to Rs.8,260 crores for the corresponding period in 2013. The order backlog position of the company has been steadily increasing over the last six months providing revenue visibility.

Revenue and operations

The revenue for the second quarter ended June 30, 2014 was Rs.1,794 crores compared to Rs.1,730 crores for the corresponding period in 2013. Revenues during the quarter remained stable with encouraging growth mainly from short cycle business. The company maintains its policy of cash over revenue.

Profit

The company posted a profit before tax (PBT) of Rs. 73 crores against Rs. 60 crores in the corresponding quarter last year. Profit after tax (PAT) for the quarter was Rs. 48 crores compared to Rs.40 crores in the previous year quarter. Growth in profits was primarily led by high focus on continuous localization, cost optimization and striking the right balance of risks and returns.

Press Release



"Another quarter led by a healthy contribution from base and large orders in a challenging business environment. At a time when market sentiments are positive, our intensified efforts ensured greater coverage, innovation and expanded scope of offerings to our customers," said Bazmi Husain, Managing Director, ABB India Limited. "ABB is well positioned to continue on a growth trajectory in line with the market."

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve their performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 150,000 people.

For more information please contact:

Corporate Communications, ABB India Limited

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