



REF:INABB:STATUT:LODR:REGU 33:2025

August 02, 2025

BSE Limited
P.J. Towers
Dalal Street
Mumbai 400 001
(Attn: DCS CRD)

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sirs

Sub: Un-audited Financial Results for the second quarter and half year ended June 30, 2025

Ref: Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Scrip Code – BSE 500002 / NSE ABB

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Pursuant to Regulation 30 and 33 of Listing Regulations, we are enclosing herewith the Unaudited Financial Results of the Company for the second quarter and half year ended **June 30, 2025**, which have been approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., August 02, 2025 which commenced at 2.15 p.m. and concluded at 3.45 p.m. along with the Limited Review Report thereon issued by M/s B S R & Co. LLP, Statutory Auditors.

Compliance as required under Regulation 47 of the Listing Regulations will be complied with separately.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For ABB India Limited

Trivikram Guda
Company Secretary and Compliance Officer
ACS 17685
Encl: as above

B S R & Co. LLP

Chartered Accountants

Embassy Golf Links Business Park
Pebble Beach, B Block, 3rd Floor
No. 13/2, off Intermediate Ring Road
Bengaluru - 560 071, India
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Limited Review Report on unaudited financial results of ABB India Limited for the quarter ended 30 June 2025 and year to date results for the period from 1 January 2025 to 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of ABB India Limited

1. We have reviewed the accompanying Statement of unaudited financial results of ABB India Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2025 and year to date results for the period from 1 January 2025 to 30 June 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Pawan Kumar Kejriwal

Partner

Bengaluru

02 August 2025

Membership No.: 064368

UDIN:25064368BMOSLG7106



ABB India Limited

CIN: L32202KA1949PLC032923

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Statement of unaudited results for the quarter and year to date ended June 30, 2025

Part I		₹ In Crores					
	Particulars	Quarter ended June 30, 2025	Preceding quarter ended March 31, 2025	Corresponding quarter ended June 30, 2024 in the previous year	Year to date figures for the current period ended June 30, 2025	Year to date figures for the previous period ended June 30, 2024	Previous year ended December 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Continuing operations						
	Revenue from operations						
	(a) Sales of products and services	3,144.52	3,139.68	2,808.48	6,284.20	5,872.20	12,087.67
	(b) Other operating revenues	30.92	19.88	22.38	50.80	39.02	100.64
	Total revenue from operations	3,175.44	3,159.56	2,830.86	6,335.00	5,911.22	12,188.31
2	Other income	99.75	92.33	86.75	192.08	173.89	353.40
3	Total Income (1 + 2)	3,275.19	3,251.89	2,917.61	6,527.08	6,085.11	12,541.71
4	Expenses						
	(a) Cost of raw materials, components consumed and project bought outs	1,659.83	1,586.44	1,316.83	3,246.27	2,860.99	5,929.24
	(b) Purchases of stock-in-trade	334.48	260.57	242.33	595.05	501.36	985.36
	(c) (Increase) / decrease in inventories of finished goods, stock-in-trade and work-in-progress	(147.91)	(100.34)	(34.12)	(248.25)	(76.08)	(165.98)
	(d) Subcontracting charges	114.96	95.33	92.81	210.29	172.36	341.68
	(e) Employee benefits expense	216.00	245.19	203.01	461.19	424.14	821.93
	(f) Finance costs	4.19	4.71	4.51	8.90	8.32	16.45
	(g) Depreciation and amortisation expense	35.54	33.76	30.97	69.30	62.39	128.92
	(h) Other expenses	583.99	490.10	467.51	1,074.09	920.78	1,970.85
	Total expenses	2,801.08	2,615.76	2,323.85	5,416.84	4,874.26	10,028.45
5	Profit from continuing operations before tax (3 - 4)	474.11	636.13	593.76	1,110.24	1,210.85	2,513.26
6	Tax expense:						
	Current tax	108.80	153.30	161.76	262.10	313.10	630.88
	Deferred tax	13.23	8.71	(10.63)	21.94	(4.48)	7.77
	Total tax expenses	122.03	162.01	151.13	284.04	308.62	638.65
7	Profit from continuing operations (after tax) (5 - 6)	352.08	474.12	442.63	826.20	902.23	1,874.61
8	Discontinued operation						
	Profit / (loss) from discontinued operation (refer note 2)	(0.45)	0.68	1.15	0.23	0.73	(3.97)
	Tax expense / (credit) of discontinued operation	(0.11)	0.17	0.29	0.06	0.18	(1.00)
9	Profit / (loss) from discontinued operation (after tax)	(0.34)	0.51	0.86	0.17	0.55	(2.97)
10	Profit for the period/year (7 + 9)	351.74	474.63	443.49	826.37	902.78	1,871.64
11	Other comprehensive income / (loss) (OCI)						
	Items that will not be reclassified to profit or loss:						
	Remeasurements of defined benefit liability/(asset)	(21.26)	24.53	(12.09)	3.27	(1.94)	(14.16)
	Income tax relating to items that will not be reclassified to profit or loss	5.35	(6.17)	3.05	(0.82)	0.49	3.56
	Total other comprehensive income / (loss) (net of tax)	(15.91)	18.36	(9.04)	2.45	(1.45)	(10.60)
12	Total comprehensive income for the period/year (10 + 11)	335.83	492.99	434.45	828.82	901.33	1,861.04
13	Paid-up equity share capital (Face value per share - ₹ 2/- each)	42.38	42.38	42.38	42.38	42.38	42.38
14	Reserves excluding revaluation reserves	-	-	-	-	-	7,033.02
15	Earnings / (loss) per share ("EPS") (of ₹ 2/- each) (not annualised except year end EPS)						
	Continuing operations						
	a) Basic (in ₹)	16.62	22.37	20.89	38.99	42.58	88.46
	b) Diluted (in ₹)	16.62	22.37	20.89	38.99	42.58	88.46
	Discontinued operation						
	a) Basic (in ₹)	(0.02)	0.02	0.04	0.01	0.03	(0.14)
	b) Diluted (in ₹)	(0.02)	0.02	0.04	0.01	0.03	(0.14)
	Continuing and Discontinued operations						
	a) Basic (in ₹)	16.60	22.39	20.93	39.00	42.61	88.32
	b) Diluted (in ₹)	16.60	22.39	20.93	39.00	42.61	88.32
	See accompanying notes to the financial results						



Part II

Segmentwise revenues, results, assets and liabilities.

Particulars	Quarter ended June 30, 2025	Preceding quarter ended March 31, 2025	Corresponding quarter ended June 30, 2024 in the previous year	Year to date figures for the current period ended June 30, 2025	Year to date figures for the previous period ended June 30, 2024	Previous year ended December 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
a) Segment Revenues						
Robotics & Discrete Automation	236.08	149.58	84.26	385.66	193.41	444.42
Motion	1,088.11	1,095.86	1,075.84	2,183.97	2,088.63	4,287.36
Electrification	1,378.55	1,357.66	1,121.37	2,736.21	2,417.62	5,074.42
Process Automation	492.08	586.48	632.70	1,078.56	1,359.00	2,583.02
Others	3.81	5.11	4.39	8.92	6.94	17.56
Total	3,198.63	3,194.69	2,918.56	6,393.32	6,065.60	12,406.78
Less : Inter segment revenues	23.19	35.13	87.70	58.32	154.38	218.47
Total Revenue from operations (Continuing operations)	3,175.44	3,159.56	2,830.86	6,335.00	5,911.22	12,188.31
b) Segment Results (Profit / (Loss) Before Tax and Interest)						
Robotics & Discrete Automation	15.43	19.79	12.28	35.22	29.12	59.97
Motion	178.79	239.82	248.98	418.61	465.32	948.90
Electrification	221.38	335.55	259.44	556.93	567.20	1,161.76
Process Automation	84.66	96.23	102.30	180.89	220.40	457.01
Power Grids (Discontinued operation) (refer note 2)	(0.45)	0.68	1.15	0.23	0.73	(3.97)
Total	499.81	692.07	624.15	1,191.88	1,282.77	2,623.67
(Add) / Less - Interest expenses	4.19	4.71	4.51	8.90	8.32	16.45
- Other unallocated expenditure and income netted off	21.96	50.55	24.73	72.51	62.87	97.93
Total Profit Before Tax (Including Discontinued operation)	473.66	636.81	594.91	1,110.47	1,211.58	2,509.29
Power Grids (Discontinued operation) (refer note 2)	(0.45)	0.68	1.15	0.23	0.73	(3.97)
Total Profit Before Tax (Continuing operations)	474.11	636.13	593.76	1,110.24	1,210.85	2,513.26
c) Segment Assets						
Robotics & Discrete Automation	301.16	313.11	177.43	301.16	177.43	182.17
Motion	2,103.31	2,014.18	2,063.20	2,103.31	2,063.20	1,952.01
Electrification	2,928.61	2,799.33	2,112.96	2,928.61	2,112.96	2,506.85
Process Automation	1,369.56	1,383.30	1,524.07	1,369.56	1,524.07	1,419.01
Unallocated	6,097.04	6,724.76	5,825.78	6,097.04	5,825.78	6,331.29
Total Segment Assets	12,799.68	13,234.68	11,703.44	12,799.68	11,703.44	12,391.33
d) Segment Liabilities						
Robotics & Discrete Automation	438.66	346.76	173.80	438.66	173.80	211.44
Motion	1,646.02	1,620.22	1,788.06	1,646.02	1,788.06	1,719.88
Electrification	1,927.82	1,944.29	1,477.93	1,927.82	1,477.93	1,564.59
Process Automation	1,227.29	1,287.51	1,380.21	1,227.29	1,380.21	1,315.55
Unallocated	365.56	467.51	541.86	365.56	541.86	504.47
Total Segment Liabilities	5,605.35	5,666.29	5,361.86	5,605.35	5,361.86	5,315.93

Notes

- This statement has been reviewed by the Audit Committee and recommended for approval to the Board and the Board approved at its meeting held on August 02, 2025.
- On March 5, 2019, the Board of Directors of Company approved the Scheme of Arrangement amongst the Company and Hitachi Energy India Limited (HEIL) (formerly ABB Power Products and Systems India Limited) for Demerger of Company's Power Grids business to HEIL ("Demerger") and the Appointed date for the Demerger was April 1, 2019. The Demerger was approved by National Company Law Tribunal ("NCLT") and the NCLT approval was filed with the Registrar of Companies on December 1, 2019 (Effective date). Further, the income earned / expenses incurred relating to the above mentioned discontinued business is disclosed as part of discontinued operation.
- The financial performance for the quarter has been primarily impacted by the depreciation of the Indian Rupee against the Euro and Swiss Francs, resulting in a net foreign currency fluctuation loss of ₹ 56.50 crores (net of gain on commodity derivatives). This has been disclosed under 'Other Expenses' in the statement of profit and loss.
- During the quarter, the Company has received a claim from one of its customers with respect to projects under execution in the Electrification business segment. The claim has been carefully evaluated, and an amount of ₹ 39.5 crores has been netted off from 'Revenue from Operations' in line with the applicable accounting standards.
- The Board of Directors at its meeting held on May 9, 2025, noted the announcement made by ABB Limited, Zurich, Switzerland ('Ultimate Holding Company') decision to spin off its Robotics division as a separate listed company. On August 2, 2025, the Board of Directors of the Company approved the appointment of advisors to conduct valuation of the Company's Robotics & Discrete Automation segment and incorporation of a wholly owned subsidiary which can eventually house the Robotics & Discrete Automation segment of the Company as a separate legal entity.
- The Board of Directors of the Company have declared an interim dividend of ₹ 9.77 per equity share of face value of ₹ 2 each.



Sanjeev Sharma
Managing Director
DIN: 07362344

Place : Bengaluru
Date : August 02, 2025

Statement of assets and liabilities
₹ In Crores

Particulars	As at June 30, 2025	As at December 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,016.05	985.46
Right-of-use assets	80.65	58.98
Capital work-in-progress	99.72	94.77
Goodwill	14.62	14.62
Other intangible assets	3.08	2.79
Financial assets		
Investments	1.56	1.56
Other financial assets	8.01	8.04
Deferred tax assets (net)	75.73	98.49
Income tax assets (net)	183.87	183.62
Other non-current assets	166.31	180.40
Total non-current assets	1,649.60	1,628.73
Current assets		
Inventories	2,312.15	1,777.99
Financial assets		
Trade receivables	2,983.98	2,983.66
Cash and cash equivalents	1,096.94	935.63
Bank balances other than cash and cash equivalents	4,164.88	4,572.19
Loans	4.35	6.29
Other financial assets	176.68	95.75
Current tax assets (net)	8.93	-
Other current assets	402.17	391.09
Total current assets	11,150.08	10,762.60
Total assets	12,799.68	12,391.33
EQUITY AND LIABILITIES		
Equity		
Equity share capital	42.38	42.38
Other equity	7,151.95	7,033.02
Total equity	7,194.33	7,075.40
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	49.07	28.19
Other financial liabilities	9.44	8.65
Provisions	2.59	5.13
Total non-current liabilities	61.10	41.97
Current liabilities		
Financial liabilities		
Lease liabilities	24.15	23.69
Trade payables		
Total outstanding dues to micro enterprises and small enterprises; and	85.99	77.23
Total outstanding dues to creditors other than micro enterprises and small enterprises	3,394.64	3,120.79
Other financial liabilities	257.68	294.74
Other current liabilities	1,227.17	1,186.34
Provisions	498.28	514.83
Current tax liabilities (net)	56.34	56.34
Total current liabilities	5,544.25	5,273.96
Total liabilities	5,605.35	5,315.93
Total equity and liabilities	12,799.68	12,391.33



Statement of Cash flows
₹ In Crores

For the period ended June 30, 2025		Six months ended June 30, 2025	Six months ended June 30, 2024
		Unaudited	Unaudited
A. Cash flow from operating activities			
Profit before tax from continuing operations		1,110.24	1,210.85
Profit/(Loss) before tax from discontinued operation		0.23	0.73
Adjustments for:			
Depreciation and amortisation expense		69.30	62.39
Unrealised exchange loss / (gains) (net)		55.78	(28.81)
Mark to market change in forward and commodity contracts		(71.37)	14.96
(Profit)/loss on sale / disposal of property, plant and equipment (net)		0.76	3.08
Bad debts / advances written off		-	3.45
Provision / (reversal) for doubtful debts and advances		(4.73)	21.77
Interest income		(172.12)	(165.04)
Interest expense		8.90	8.32
Operating profit before working capital changes		996.99	1,131.70
Movement in working capital			
Increase / (decrease) in trade payables		230.78	197.87
Increase / (decrease) in other financial liabilities		(37.53)	(70.62)
Increase / (decrease) in other liabilities and provisions		23.54	128.88
(Increase) / decrease in trade receivables		2.11	(383.26)
(Increase) / decrease in inventories		(534.16)	(134.98)
(Increase) / decrease in other financial assets		(24.29)	25.78
(Increase) / decrease in loans and other assets		(2.71)	(25.16)
		(342.26)	(261.49)
Cash generated from operations		654.73	870.21
Income taxes paid (net of refunds)		(271.34)	(265.12)
Net cash flow (used in) / from operating activities		383.39	605.09
B. Cash flow from investing activities			
Purchase of property, plant and equipment		(70.66)	(53.18)
Redemption / (Investment) in bank deposits (with maturity more than three months)		407.31	(297.22)
Interest received		172.12	165.04
Net cash flow from / (used in) investing activities		508.77	(185.36)
C. Cash flow from financing activities			
Payment of principal portion of lease liabilities		(15.48)	(13.09)
Payment of interest portion of lease liabilities		(3.12)	(2.50)
Interest paid		(5.78)	(5.82)
Dividend paid		(706.00)	(504.35)
Net cash flow from / (used in) financing activities		(730.38)	(525.76)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		161.78	(106.03)
Effects of exchange (loss) / gain on cash and cash equivalents		(0.47)	0.17
Cash and cash equivalents (opening balance)		935.63	876.88
Cash and cash equivalents (closing balance)		1,096.94	771.02
Components of cash and cash equivalents			
Balances with banks			
- On current accounts		189.17	132.20
- Deposit accounts (Original maturity upto 3 months)		851.81	591.26
Cheques on hand / remittance in transit		55.96	47.56
		1,096.94	771.02

