

May 27, 2015

BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Through : NEAPS
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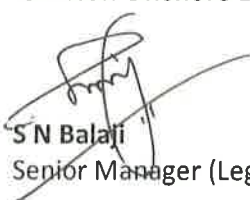
Dear Sir,

We hereby fax the Audited Quarterly Financial Results for the period ended 31st March 2015.

Kindly take the above information on record.

Thanking you,

Yours truly,
for **Aban Offshore Limited**.



S N Balaji
Senior Manager (Legal) & Secretary

FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM HOUSE"

No.2, 56th Street, Off 7th Avenue,

Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940

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To

The Board of Directors

Aban Offshore Limited

Chennai

India

We have audited the quarterly financial results of **M/s Aban Offshore Limited** for the quarter ended March 31, 2015 and the year to date results for the period April 2014 to March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting issued by Institute of Chartered Accountants of India notified by the Central Government of India under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.

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FORD, RHODES, PARKS & CO.,

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Ford, Rhodes, Parks & Co.,
Chartered Accountants
ICAI Registration No: 102860W**



**Ramaswamy Subramanian
Partner
Membership No: 016059**



**Place: Chennai
Date : May 27, 2015**

**PART I: STATEMENT OF AUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015**

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. INCOME FROM OPERATIONS					
INCOME FROM OPERATIONS	1679.87	1840.53	2560.58	7597.52	8199.44
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	1679.87	1840.53	2560.58	7597.52	8199.44
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	97.45	124.57	149.19	500.54	582.13
EMPLOYEE BENEFITS EXPENSE	290.97	268.90	310.31	1149.93	1036.07
DEPRECIATION AND AMORTISATION EXPENSES	215.23	205.86	107.90	805.77	417.90
RENTAL CHARGES FOR MACHINERY	17.41	15.45	38.04	76.73	211.49
INSURANCE	56.69	68.80	74.71	278.47	315.04
OTHER EXPENDITURE	279.34	456.22	325.42	1779.10	2217.53
TOTAL EXPENDITURE-(B)	957.09	1139.80	1005.57	4590.54	4780.16
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	722.78	700.73	1555.01	3006.98	3419.28
4. OTHER INCOME	149.58	155.00	69.77	584.75	443.65
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	872.36	855.73	1624.78	3591.73	3862.93
6. FINANCE COSTS	226.50	209.03	409.70	930.15	1784.67
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	645.86	646.70	1215.08	2661.58	2078.26
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	645.86	646.70	1215.08	2661.58	2078.26
10. TAX EXPENSES					
-CURRENT TAX	216.17	129.61	244.49	618.00	442.28
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	242.46	(92.31)	(389.16)	-	(389.16)
-DEFERRED TAX (NET)	68.48	42.25	37.23	137.37	220.89
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	118.75	567.15	1322.52	1906.21	1804.25
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT FOR THE PERIOD (11-12)	118.75	567.15	1322.52	1906.21	1804.25




PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	115.51	113.73	87.04	115.51	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet				28501.51	18510.43
16 (i) Earning per share (before extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	2.23	10.95	30.40	29.87	33.91
(b) Diluted	2.22	10.73	30.40	29.65	33.91
(ii) Earning per share (after extraordinary items) (of Rs. 2/- each) (not annualised)					
(a) Basic	2.23	10.95	30.40	29.87	33.91
(b) Diluted	2.22	10.73	30.40	29.65	33.91

PART-II: SELECT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. Public Shareholding					
- Number of Shares	30908782	30908782	20009974	30908782	20009974
- Percentage of Shareholding	53.52%	54.35%	45.98%	53.52%	45.98%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	4770000	3725000	6193500	4770000	6193500
- Percentage of Shares (as a % of the total share holding of promoter and promoter group)	17.77%	14.35%	26.35%	17.77%	26.35%
- Percentage of shares (as a % of the total share capital of the Company)	8.26%	6.55%	14.24%	8.26%	14.24%
b) Non - encumbered					
- Number of Shares	22076541	22231541	17313041	22076541	17313041
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	82.23%	85.65%	73.65%	82.23%	73.65%
- Percentage of shares (as a % of the total share capital of the Company)	38.22%	39.10%	39.78%	38.22%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil



Aban Offshore Limited

Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement for the quarter/year ended 31st March 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. Segment Revenue					
a) Drilling	1675.25	1839.50	2518.82	7564.69	8120.05
b) Wind Energy	4.62	1.03	41.76	32.83	79.39
Income from Operations	1679.87	1840.53	2560.58	7597.52	8199.44
2. Segment Results					
a) Drilling	883.92	872.67	1603.49	3585.02	3853.11
b) Wind Energy	(11.56)	(16.94)	21.29	6.71	9.82
TOTAL	872.36	855.73	1624.78	3591.73	3862.93
Less : Finance cost	226.50	209.03	409.70	930.15	1784.67
Total Profit Before Tax	645.86	646.70	1215.08	2661.58	2078.26
3. Segment Capital Employed					
a) Drilling	31284.57	23118.23	21507.65	31284.57	21507.65
b) Wind Energy	202.08	263.72	290.82	202.08	290.82
Total Capital Employed	31486.65	23381.95	21798.47	31486.65	21798.47

[Signature]



Aban Offshore Limited

Rs. In Millions

Annexure- IX to clause 41 to the listing agreement

Standalone Statement of Assets & Liabilities		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,925.51	2,897.04
	(b) Reserves and Surplus	28,501.51	18,510.43
	(c) Money received against Share Warrants	59.63	391.00
	Sub-total -Shareholders' funds	31,486.65	21,798.47
2	Non-current liabilities		
	(a) Long-term borrowings	5,514.12	6,047.28
	(b) Deferred tax liabilities (net)	745.81	608.45
	(c) Long-term provisions	16.99	33.23
	Sub-total -Non -current liabilities	6,276.92	6,688.96
3	Current liabilities		
	(a) Short -term borrowings	2,318.74	3,896.04
	(b) Trade payables	4,582.41	4,519.16
	(c) Other current liabilities	2,001.68	1,970.10
	(d) Short -term provisions	578.18	521.80
	Sub-total -Current liabilities	9,481.01	10,907.10
	TOTAL-EQUITY AND LIABILITIES	47,244.58	39,394.53
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	9,760.45	8,359.33
	(b) Non-current investments	26,159.01	25,492.61
	(c) Long-term loans and advances	396.06	439.95
	(d) Other non-current assets	3.03	69.51
	Sub-total -Non -Current assets	36,318.55	34,361.40
2	Current assets		
	(a) Inventories	1,039.56	993.59
	(b) Trade receivables	2,853.47	2,920.04
	(c) Cash and cash bank balances	248.46	759.05
	(d) Short-term loans and advances	6,784.38	360.42
	(e) Other current assets	0.16	0.03
	Sub-total -Current assets	10,926.03	5,033.13
	TOTAL-ASSETS	47,244.58	39,394.53

Notes:

- (i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27th May 2015.
- (ii) The Board recommends dividend for the financial year 2014-15 as follows:
 - (a) A dividend of 10% per annum (pro-rata) on 10% Non Convertible Cumulative Redeemable Preference Shares.
 - (b) A dividend of 180 % on the Equity Share Capital of the Company.
- (iii) During the quarter 890,000 equity shares of Rs 2 each fully paid has been issued to Promoter/Promoter group at a price of Rs 391 per equity share (including a premium of Rs.389 per equity share) against conversion of share warrants allotted to them on a preferential basis.
- (iv) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the year ended 31st March 2015 is higher and the profit before tax is lower to the extent of Rs 296.39 Million.
- (v) The figure for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and 31st March 2014 respectively and the unaudited published year- to- date figures upto 31st December 2014 and 31st December 2013 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.
- (vi) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

 Chennai
27th May 2015

By Order of the Board



 C.P. Gopalkrishnan
 Dy Managing Director & Chief Financial Officer


FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM HOUSE"

No.2, 56th Street, Off 7th Avenue,

Ashok Nagar, Chennai - 600 083.

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frpco@fordrhodesparks.com

website : www.fordrhodesparks.com

To

The Board of Directors

Aban Offshore Limited

Chennai

India

We have audited the quarterly consolidated financial results of M/s Aban Offshore Limited for the quarter ended March 31, 2015 and the consolidated year to date results for the period April 2014 to March 2015 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by Institute of Chartered Accountants of India notified by the Central Government of India under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of 3 Indian subsidiaries. We did not audit the financial statements of 19 subsidiaries and an associate included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of INR 194952.52 Million as at March 31, 2015 and as at the quarter ended March 31, 2015; as well as the total revenue of INR 32748.59 Million for the year ended March 31, 2015 and INR 8204.05 Million for the quarter ended March 31, 2015. With respect to 19 subsidiaries and an associate mentioned above, the consolidated financial statement of the wholly owned foreign subsidiary audited by other auditor has been submitted to us. We are informed that one of the subsidiaries Deep Drilling Mexico S DE R L DE CV, Mexico a subsidiary of Aban Singapore Pte Ltd, included in the consolidated financial statement, is not required to be audited. The unaudited financial statement of Deep Drilling Mexico S DE R L DE CV, Mexico reflects total assets of INR 1988.56 Million as at March 31, 2015 and total revenue of INR 6311.31 Million for the year then ended.

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FORD, RHODES, PARKS & CO.,

The consolidated financial statements also include the share of net profit of INR 44.82 Million for the year ended 31st March, 2015, in respect of an associate of the wholly owned foreign subsidiary.

Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditor.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well the consolidated year to date results:

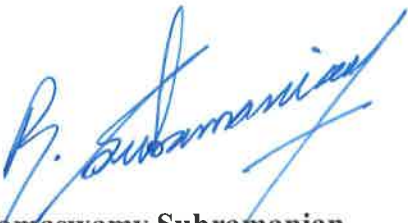
- (i) include the quarterly financial results and year to date result of the following entities
 - a. Aban Energies Limited, India
 - b. Radhapuram Wintech Private Limited, India
 - c. Aban Green Power Private Limited, India
 - d. Aban Holdings Pte., Ltd., Singapore
 - e. Aban Singapore Pte., Ltd., Singapore
 - f. Aban 7 Pte., Ltd., Singapore
 - g. Aban 8 Pte., Ltd., Singapore
 - h. Aban Abraham Pte., Ltd., Singapore
 - i. Aban International Norway AS, Norway
 - j. Aban Pearl Pte., Ltd., Singapore
 - k. DDI Holdings AS, Norway
 - l. Deep Drilling Invest Pte., Ltd., Singapore
 - m. Deep Drilling 1 Pte., Ltd., Singapore
 - n. Deep Drilling 2 Pte., Ltd., Singapore
 - o. Deep Drilling 3 Pte., Ltd., Singapore
 - p. Deep Drilling 4 Pte., Ltd., Singapore
 - q. Deep Drilling 5 Pte., Ltd., Singapore
 - r. Deep Drilling 6 Pte., Ltd., Singapore
 - s. Deep Drilling 7 Pte., Ltd., Singapore
 - t. Deep Drilling 8 Pte., Ltd., Singapore
 - u. Deep Driller Mexico S DE R L DE CV, Mexico
 - v. Aban Labuan Private Ltd, Malaysia
 - w. Belati Oilfield Sdn Bhd, Malaysia (Associate)
- (ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 and for the year ended March 31, 2015.



FORD, RHODES, PARKS & CO.,

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the Management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Ford, Rhodes, Parks & Co.,
Chartered Accountants
ICAI Registration No: 102860W**


Ramaswamy Subramanian
Partner
Membership No: 016059
Place: Chennai
Date : May 27, 2015



Aban Offshore Limited



PART I: STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. INCOME FROM OPERATIONS					
INCOME FROM OPERATIONS	9913.76	10031.86	10517.79	40408.38	39362.55
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	9913.76	10031.86	10517.79	40408.38	39362.55
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	552.89	498.09	534.84	2065.55	2453.22
EMPLOYEE BENEFITS EXPENSE	1465.26	1383.00	1487.16	5675.46	4903.19
DEPRECIATION AND AMORTISATION EXPENSES	1522.13	1512.01	1383.70	5979.52	5483.77
RENTAL CHARGES FOR MACHINERY	63.24	59.27	55.62	252.65	397.30
INSURANCE	294.66	363.42	440.86	1361.81	1438.48
OTHER EXPENDITURE	1508.16	1881.96	1663.21	7264.78	8131.41
TOTAL EXPENDITURE -(B)	5406.34	5697.75	5565.39	22599.77	22807.37
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	4507.42	4334.11	4952.40	17808.61	16555.18
4. OTHER INCOME	77.81	132.65	17.38	443.59	308.62
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	4585.23	4466.76	4969.78	18252.20	16863.80
6. FINANCE COSTS	2564.19	2799.16	2866.67	10910.02	11406.25
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	2021.04	1667.60	2103.11	7342.18	5457.55
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	2021.04	1667.60	2103.11	7342.18	5457.55
10. TAX EXPENSES					
-CURRENT TAX	566.62	429.71	855.27	1802.33	1712.77
-MINIMUM ALTERNATE TAX (MAT) CREDIT ENTITLEMENT	242.46	(92.31)	(389.16)	-	(389.16)
-DEFERRED TAX (NET)	66.36	42.25	37.99	135.25	221.65
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	1145.60	1287.95	1599.01	5404.60	3912.29
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT	1145.60	1287.95	1599.01	5404.60	3912.29
14. SHARE OF PROFIT/ (LOSS) OF ASSOCIATE	(10.23)	11.94	4.64	44.82	18.36
15. MINORITY INTEREST	-	-	-	-	-
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE	1135.37	1299.89	1603.65	5449.42	3930.65



Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
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e-mail : abanoffshore@aban.com website : www.aban.com



PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	115.51	113.73	87.04	115.51	87.04
18. RESERVES (excluding revaluation reserves as per Balance Sheet)				54025.38	38374.22
19 (i) Earning per share (before extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	21.35	25.10	36.86	96.50	82.78
(b) Diluted	21.19	24.59	36.86	95.78	82.78
19 (ii) Earning per share (after extraordinary items) (of Rs.2/- each) (not annualised)					
(a) Basic	21.35	25.10	36.86	96.50	82.78
(b) Diluted	21.19	24.59	36.86	95.78	82.78

PART-II: SELECT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2015

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. Public Shareholding					
- Number of Shares	30908782	30908782	20009974	30908782	20009974
- Percentage of Shareholding	53.52%	54.35%	45.98%	53.52%	45.98%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	4770000	3725000	6193500	4770000	6193500
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	17.77%	14.35%	26.35%	17.77%	26.35%
- Percentage of shares (as a % of the total share capital of the Company)	8.26%	6.55%	14.24%	8.26%	14.24%
b) Non - encumbered					
- Number of Shares	22076541	22231541	17313401	22076541	17313041
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	82.23%	85.65%	73.65%	82.23%	73.65%
- Percentage of shares (as a % of the total share capital of the Company)	38.22%	39.10%	39.78%	38.22%	39.78%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2015
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil




Aban Offshore Limited

Segment wise Consolidated Revenue, Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter / year ended 31st March 2015

Rs. Millions

PARTICULARS	QUARTER ENDED 31.03.2015 (AUDITED)	QUARTER ENDED 31.12.2014 (UNAUDITED)	QUARTER ENDED 31.03.2014 (AUDITED)	YEAR ENDED 31.03.2015 (AUDITED)	YEAR ENDED 31.03.2014 (AUDITED)
1. Segment Revenue					
a) Drilling	9887.66	10021.07	10502.47	40313.20	39300.01
b) Wind Energy	26.10	10.79	15.32	95.18	62.54
Income from Operations	9913.76	10031.86	10517.79	40408.38	39362.55
2. Segment Results					
a) Drilling	4576.39	4490.96	4954.51	18272.33	16861.71
b) Wind Energy	8.84	(24.46)	15.27	(20.13)	2.09
TOTAL	4585.23	4466.50	4969.78	18252.20	16863.80
Less : Finance cost	2564.19	2799.16	2866.67	10910.02	11406.25
Profit Before Tax	2021.04	1667.60	2103.11	7342.18	5457.55
3. Segment Capital Employed					
a) Drilling	56695.71	44026.95	41315.73	56695.71	41315.73
b) Wind Energy	314.81	346.35	346.53	314.81	346.53
Total Capital Employed	57010.52	44373.30	41662.26	57010.52	41662.26




Aban Offshore Limited

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Rs. In Millions

Annexure- IX to clause 41 to the listing agreement

Consolidated Statement of Assets & Liabilities		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,925.51	2,897.04
	(b) Reserves and Surplus	54,025.38	38,374.22
	(c) Money received against Share Warrants	59.63	391.00
	Sub-total -Shareholders' funds	57,010.52	41,662.26
2	Minority Interest	0.50	0.27
3	Non-current liabilities		
	(a) Long-term borrowings	130,877.51	110,508.32
	(b) Deferred tax liabilities (net)	744.42	609.17
	(c) Long-term provisions	17.93	35.10
	Sub-total -Non -current liabilities	131,639.86	111,152.59
4	Current liabilities		
	(a) Short -term borrowings	2,318.73	3,896.04
	(b) Trade payables	8,950.02	9,116.57
	(c) Other current liabilities	9,227.72	33,563.00
	(d) Short -term provisions	578.53	1,083.20
	Sub-total -Current liabilities	21,075.00	47,658.81
	TOTAL-EQUITY AND LIABILITIES	209,725.88	200,473.93
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets (Including CWIP)	114,826.87	112,555.41
	(b) Goodwill on Consolidation	68,989.67	66,102.91
	(c) Non-current investments	131.24	83.27
	(d) Long-term loans and advances	3,349.06	1,883.71
	(e) Other non-current assets	23.35	69.51
	Sub-total -Non -Current assets	187,320.19	180,694.81
2	Current assets		
	(a) Inventories	3,786.52	3,789.60
	(b) Trade receivables	15,941.33	12,796.05
	(c) Cash and cash bank balances	1,153.88	1,410.06
	(d) Short-term loans and advances	1,523.80	1,783.38
	(e) Other current assets	0.16	0.03
	Sub-total -Current assets	22,405.69	19,779.12
	TOTAL-ASSETS	209,725.88	200,473.93

Notes:

(i) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 27th May 2015.

(ii) The Board recommends dividend for the financial year 2014-15 as follows:

- (a) A dividend of 10% per annum (pro-rata) on 10% Non Convertible Cumulative Redeemable Preference Shares.
- (b) A dividend of 180 % on the Equity Share Capital of the Company.

(iii) During the quarter 890,000 equity shares of Rs 2 each fully paid has been issued to Promoter/Promoter group at a price of Rs 391 per equity share (including a premium of Rs.389 per equity share) against conversion of share warrants allotted to them on a preferential basis.

(iv) Effective 1st April 2014, the depreciation and amortisation expenses have been calculated in accordance with Schedule II of the Companies Act, 2013. Consequently depreciation and amortisation expenses for the year ended 31st March 2015 is higher and the profit before tax is lower to the extent of Rs 296.39 Million.

(v) The figure for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2015 and 31st March 2014 respectively and the unaudited published year- to- date figures upto 31st December 2014 and 31st December 2013 respectively, being the date of the end of the third quarter of the respective financial years, which were subjected to limited review.

(vi) The standalone financial results are as under:

Particulars	Rs. In Millions				
	Quarter ended 31.03.2015 (Audited)	Quarter ended 31.12.2014 (Unaudited)	Quarter ended 31.03.2014 (Audited)	Year ended 31.03.2015 (Audited)	Year ended 31.03.2014 (Audited)
Total Income	1679.87	1840.53	2560.58	7597.52	8199.44
Profit before tax	645.86	646.70	1215.08	2661.58	2078.26
Profit after tax	118.75	567.15	1322.52	1906.21	1804.25

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

(vii) Figures of the previous periods/year have been reclassified/rearranged/regrouped, wherever necessary to conform to the current period presentation.

Chennai
27th May 2015

By Order of the Board

C.P. Gopalkrishnan

Dy Managing Director & Chief Financial Officer



CIN: L01119TN1986PLC013473