FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue,
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To
The Board of Directors
Aban Offshore Limited
Chennai
India

We have audited the quarterly financial results of M/s Aban Offshore Limited for the quarter ended March 31, 2013 and the year to date results for the period April 2012 to March 2013, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 as well as the year to date results for the period from April 2012 to March 2013

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

FORD, RHODES, PARKS & CO.,

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ford, Rhodes, Parks & Co.,
Chartered Accountants
ICAI Registration No: 102860W



Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : May 28, 2013

Aban Offshore Limited

PART I: STATEMENT OF AUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2013

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME FROM OPERATIONS					
NCOME FROM OPERATIONS	1959.20	2104.00	1657.31	7968.65	6385.28
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	**1959.20**	**2104.00**	**1657.31**	**7968.65**	**6385.28**
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	170.98	160.64	122.68	677.18	474.33
EMPLOYEE BENEFITS EXPENSE	210.47	222.77	150.97	862.82	739.18
DEPRECIATION AND AMORTISATION EXPENSES	121.56	123.97	86.96	491.31	986.10
RENTAL CHARGES FOR MACHINERY	87.51	107.34	162.08	466.62	377.38
INSURANCE	110.54	116.78	115.84	418.54	395.85
OTHER EXPENDITURE	828.90	578.35	167.44	2390.89	1739.45
TOTAL EXPENDITURE-(B)	**1529.96**	**1309.85**	**805.97**	**5307.36**	**4712.29**
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	429.24	794.15	851.34	2661.29	1672.99
4. OTHER INCOME	62.47	70.03	455.10	490.85	758.85
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	491.71	864.18	1306.44	3152.14	2431.84
6.FINANCE COSTS	392.98	949.06	1041.08	3296.29	3662.53
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	**98.73**	**(84.88)**	**265.36**	**(144.15)**	**(1230.69)**
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	**98.73**	**(84.88)**	**265.36**	**(144.15)**	**(1230.69)**
10. TAX EXPENSES					
-CURRENT TAX	0.47	-	(10.00)	(136.83)	-
-DEFERRED TAX (NET)	32.39	32.72	49.65	118.95	(23.38)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	**65.87**	**(117.60)**	**225.71**	**(126.27)**	**(1207.31)**
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	**65.87**	**(117.60)**	**225.71**	**(126.27)**	**(1207.31)**

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS

Aban Offshore Limited

Regd. Office : Aban House, 113, Pantheon Road, Egmore, Chennai 600 008. India
Phone : (91) (44) 49060606 Fax : (91) (44) 28195527 e-mail : abanoffshore@aban.com website : www.aban.com

Aban Offshore Limited

4. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- ach)	87.04	87.04	87.04	87.04	87.04
5. Reserves excluding revaluation reserves as per Balance heet of Previous accounting year	-	-	-	-	17849.59
6 (i) Earning per share (before extraordinary items) (of Rs. ts.2/- each) (not annualised)					
(a) Basic	1.51	(2.70)	5.19	(10.30)	(34.49)
(b) Diluted	1.51	(2.68)	5.15	(10.26)	(34.24)
6 (ii) Earning per share (after extraordinary items) (of Rs. ts.2/- each) (not annualised)					
(a) Basic	1.51	(2.70)	5.19	(10.30)	(34.49)
(b) Diluted	1.51	(2.68)	5.15	(10.26)	(34.24)

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 31ST MARCH 2013

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding					
- Number of Shares	19968974	19968974	19968974	19968974	19968974
- Percentage of Shareholding	45.89%	45.89%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	4916900	6313900	7641900	4916900	7641900
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	20.88%	26.81%	32.45%	20.88%	32.45%
-Percentage of shares (as a % of the total share capital of the Company)	11.30%	14.51%	17.56%	11.30%	17.56%
b) Non - encumbered					
- Number of Shares	18630641	17233641	15905641	18630641	15905641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	79.12%	73.19%	67.55%	79.12%	67.55%
- Percentage of shares (as a % of the total share capital of the Company)	42.81%	39.60%	36.55%	42.81%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	15
Disposed of during the quarter	15
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

₹ Millions

Aban Offshore Limited

Segment wise Revenue,Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st March 2013

PARTICULARS	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue					
a) Drilling	1942.70	2095.15	1650.15	7891.79	6326.53
b) Wind Energy	16.50	8.85	7.16	76.86	58.75
Income from Operations	**1959.20**	**2104.00**	**1657.31**	**7968.65**	**6385.28**
2. Segment Results					
a) Drilling	513.24	891.16	1375.41	3229.60	2610.13
b) Wind Energy	(21.53)	(26.98)	(68.97)	(77.46)	(178.29)
TOTAL	**491.71**	**864.18**	**1306.44**	**3152.14**	**2431.84**
Less : Finance cost	392.98	949.06	1041.08	3296.29	3662.53
Total Profit/(Loss) Before Tax	**98.73**	**(84.88)**	**265.36**	**(144.15)**	**(1230.69)**
3. Segment Capital Employed					
a) Drilling	19800.67	20250.14	20380.79	19800.67	20380.79
b) Wind Energy	314.59	396.13	365.84	314.59	365.84
Total Capital Employed	**20115.26**	**20646.27**	**20746.63**	**20115.26**	**20746.63**

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Annexure- IX to clause 41 to the listing agreement

	Standalone Statement of Assets & Liabilities Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	17,218.22	17,849.59
	Sub-total -Shareholders' funds	**20,115.26**	**20,746.63**
2	**Non-current liabilities**		
	(a) Long-term borrowings	10,310.61	19,086.27
	(b) Deferred tax liabilities (net)	387.56	268.61
	(c) Long-term provisions	14.93	18.18
	Sub-total -Non -current liabilities	**10,713.10**	**19,373.06**
3	**Current liabilities**		
	(a) Short -term borrowings	5,083.39	5,570.69
	(b)Trade payables	3,561.22	3,308.25
	(c)Other current liabilities	2,202.91	2,438.25
	(d)Short -term provisions	511.73	480.72
	Sub-total -Current liabilities	**11,359.25**	**11,797.91**
	TOTAL-EQUITY AND LIABILITIES	**42,187.61**	**51,917.60**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	6,039.93	5,983.76
	(b) Non-current Investments	27,301.71	39,471.29
	(c)Long-term loans and advances	40.83	32.27
	(d)Other non-current assets	77.84	-
	Sub-total -Non -Current assets	**33,460.31**	**45,487.32**
2	**Current assets**		
	(a)Inventories	906.40	814.92
	(b)Trade receivables	2,251.96	2,209.62
	(c)Cash and cash equivalents	479.60	279.28
	(d) Short-term loans and advances	727.01	3,116.24
	(e) Other current assets	4,362.33	10.22
	Sub-total -Current assets	**8,727.30**	**6,430.28**
	TOTAL-ASSETS	**42,187.61**	**51,917.60**

Notes:

(I) The audited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 28th May 2013.

(II) The Board recommends dividend for the financial year 2012-13 as follows:

(a) A dividend of 8% per annum (prorata) on 8% Non Convertible Cumulative Redeemable Preference Shares.
(b) A dividend of 9.25% per annum on 9.25% Non Convertible Cumulative Redeemable Preference Shares.
(c) A dividend of 10% per annum on 10% Non Convertible Cumulative Redeemable Preference Shares.
(d) A dividend of 180% on the Equity Share Capital of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary.

Chennai
28th May 2013

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

By Order of the Board

C.P. Gopalakrishnan
Deputy Managing Director & Secretary

Aban Offshore Limited

FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue,
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To
The Board of Directors
Aban Offshore Limited
Chennai
India

We have audited the quarterly consolidated financial results of M/s Aban Offshore Limited for the quarter ended March 31, 2013 and the consolidated year to date results for the period April 2012 to March 2013 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We have audited the financial statements of two Indian subsidiaries. We did not audit the financial statements of 19 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs 184508.00 Million as at March 31, 2013 and as at the quarter ended March 31, 2013; as well as the total revenue of Rs. 28943.98 Million for the year ended March 31, 2013 and Rs. 7637.84 Million as at the quarter ended March 31, 2013. Out of the 19 subsidiaries mentioned above, the consolidated financial statements of 17 subsidiaries audited by other auditors and one unaudited financial statement have been furnished to us along with a standalone audited financial statement of the wholly owned foreign subsidiary audited by other auditor.



Our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well the consolidated year to date results:

(i) include the quarterly financial results and year to date result of the following entities

a. Aban Energies Limited, India
b. Radhapuram Wintech Private Limited, India
c. Aban Holdings Pte., Ltd., Singapore
d. Aban Singapore Pte., Ltd., Singapore
e. Aban 7 Pte., Ltd., Singapore
f. Aban 8 Pte., Ltd., Singapore
g. Aban Abraham Pte., Ltd., Singapore
h. Aban International Norway AS, Norway
i. Aban Pearl Pte., Ltd., Singapore
j. DDI Holdings AS, Norway
k. Deep Drilling Invest Pte., Ltd., Singapore
l. Deep Drilling 1 Pte., Ltd., Singapore
m. Deep Drilling 2 Pte., Ltd., Singapore
n. Deep Drilling 3 Pte., Ltd., Singapore
o. Deep Drilling 4 Pte., Ltd., Singapore
p. Deep Drilling 5 Pte., Ltd., Singapore
q. Deep Drilling 6 Pte., Ltd., Singapore
r. Deep Drilling 7 Pte., Ltd., Singapore
s. Deep Drilling 8 Pte., Ltd., Singapore
t. Deep Driller Mexico S DE R L DE CV, Mexico
u. Aban Labuan Private Ltd, Malaysia

(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2013 as well as the consolidated year to date results for the period from April 2012 to March 2013.

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

FORD, RHODES, PARKS & CO.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For Ford, Rhodes, Parks & Co.,
Chartered Accountants
ICAI Registration No: 102860W

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-85

Ramaswamy Subramanian
Partner
Membership No: 016059
Place: Chennai
Date : May 28, 2013

Aban Offshore Limited

PART I:STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2013

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME FROM OPERATIONS					
INCOME FROM OPERATIONS	9,597.04	9089.89	8031.53	36727.01	31629.21
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	9597.04	9089.89	8031.53	36727.01	31629.21
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	562.40	471.92	332.27	1910.69	1179.17
EMPLOYEE BENEFITS EXPENSE	1179.74	1120.92	824.57	4479.58	3378.24
DEPRECIATION AND AMORTISATION EXPENSES	1192.49	1202.93	1151.86	4909.47	5160.41
RENTAL CHARGES FOR MACHINERY	163.81	222.98	76.38	829.60	507.85
INSURANCE	514.00	479.08	382.76	1809.36	1425.34
OTHER EXPENDITURE	2147.49	1918.44	2195.08	7838.55	6734.44
TOTAL EXPENDITURE-(B)	5759.93	5416.27	4962.92	21777.25	18385.45
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	3837.11	3673.62	3068.61	14949.76	13243.76
4. OTHER INCOME	60.02	76.58	449.77	266.63	657.66
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	3897.13	3750.20	3518.38	15216.39	13901.42
6.FINANCE COSTS	2787.90	2996.72	2855.26	11884.49	9890.85
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	1109.23	753.48	663.12	3331.90	4010.57
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	1109.23	753.48	663.12	3331.90	4010.57
10. TAX EXPENSES					
-CURRENT TAX	467.55	430.17	(191.80)	1299.28	818.75
-DEFERRED TAX (NET)	32.35	32.72	49.64	118.96	(23.37)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	609.33	290.59	805.28	1913.66	3215.19
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT	609.33	290.59	805.28	1913.66	3215.19
14. SHARE OF PROFIT OF ASSOCIATE	(2.32)	27.40	-	25.07	-
15. MINORITY INTEREST	-	-	-	-	-
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE	607.01	317.99	805.28	1938.73	3215.19

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	87.04	87.04	87.04	87.04	87.04
18. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	25719.41
19 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	13.95	7.31	18.51	37.16	67.15
(b) Diluted	13.89	7.26	18.38	37.01	66.68
19 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	13.95	7.31	18.51	37.16	67.15
(b) Diluted	13.89	7.26	18.38	37.01	66.68

₹ Millions

Part-II:SELECT INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2013

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding					
- Number of Shares	19968974	19968974	19968974	19968974	19968974
- Percentage of Shareholding	45.89%	45.89%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	4916900	6313900	7641900	4916900	7641900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	20.89%	26.81%	32.45%	20.89%	32.45%
- Percentage of shares (as a % of the total share capital of the Company)	11.29%	14.51%	17.56%	11.29%	17.56%
b) Non - encumbered					
- Number of Shares	18630641	17233641	15905641	18630641	15905641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	79.11%	73.19%	67.55%	79.11%	67.55%
- Percentage of shares (as a % of the total share capital of the Company)	42.82%	39.60%	36.55%	42.82%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	15
Disposed of during the quarter	15
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS & CO. CHARTERED ACCOUNTANTS CHENNAI-83

Offshore Limited

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Segment wise Consolidated Revenue,Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 31st March 2013

PARTICULARS	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 31.12.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	YEAR ENDED 31.03.2013 (AUDITED)	YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue					
a) Drilling	9580.53	9081.04	8024.38	36650.14	31570.46
b) Wind Energy	16.51	8.85	7.15	76.87	58.75
Net Sales /Income from Operations	**9597.04**	**9089.89**	**8031.53**	**36727.01**	**31629.21**
2. Segment Results					
a) Drilling	3916.66	3777.18	3496.07	15295.17	14081.87
b) Wind Energy	(21.53)	(26.98)	22.31	(78.78)	(180.45)
TOTAL	**3897.13**	**3750.20**	**3518.38**	**15216.39**	**13901.42**
Less : Finance cost	2787.90	2996.72	2855.26	11884.49	9890.85
Profit Before Tax	**1109.23**	**753.48**	**663.12**	**3331.90**	**4010.57**
3. Segment Capital Employed					
a) Drilling	32554.23	32557.71	28250.60	32554.23	28250.60
b) Wind Energy	283.05	410.16	365.85	283.05	365.85
Total Capital Employed	**32837.28**	**32967.87**	**28616.45**	**32837.28**	**28616.45**

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Annexure- IX to clause 41 to the listing agreement

	Consolidated Statement of Assets & Liabilities Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	29,940.17	25,719.41
	Sub-total -Shareholders' funds	32,837.21	28,616.45
2	Minority Interest	0.07	-
3	Non-current liabilities		
	(a) Long-term borrowings	113,613.63	111,443.71
	(b) Deferred tax liabilities (net)	387.52	268.56
	(c) Long-term provisions	15.69	19.08
	Sub-total -Non -current liabilities	114,016.84	111,731.35
4	Current liabilities		
	(a) Short -term borrowings	5,041.16	5,570.69
	(b)Trade payables	9,116.33	6,410.61
	(c)Other current liabilities	20,255.07	20,412.64
	(d)Short -term provisions	618.48	942.97
	Sub-total -Current liabilities	35,031.04	33,336.91
	TOTAL-EQUITY AND LIABILITIES	181,885.16	173,684.71
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	104,372.86	101,063.01
	(b) Goodwill on Consolidation	59,920.94	56,156.58
	(c) Non-current investments	62.17	34.06
	(d)Long-term loans and advances	86.29	533.87
	(e)Other non-current assets	104.95	499.37
	Sub-total -Non -Current assets	164,547.21	158,286.89
2	Current assets		
	(a)Inventories	3,280.63	3,005.92
	(b)Trade receivables	10,885.14	10,116.37
	(c)Cash and cash equivalents	1,386.05	844.54
	(d) Short-term loans and advances	1,781.26	1,332.13
	(e) Other current assets	4.87	98.86
	Sub-total -Current assets	17,337.95	15,397.82
	TOTAL-ASSETS	181,885.16	173,684.71

Notes:

(i) The audited Financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 28th May 2013.

(ii) The Board recommends dividend for the financial year 2012-13 as follows:

(a) A dividend of 8% per annum (prorata) on 8% Non Convertible Cumulative Redeemable Preference Shares.
(b) A dividend of 9.25% per annum on 9.25% Non Convertible Cumulative Redeemable Preference Shares.
(c) A dividend of 10% per annum on 10% Non Convertible Cumulative Redeemable Preference Shares.
(d) A dividend of 180% on the Equity Share Capital of the Company.

(iv) The standalone financial results are as under:

₹ Millions

Particulars	Year ended 31st March 2013(Audited)	Year ended 31st March 2012(Audited)
Total income	7968.65	6385.28
Profit/(Loss) before tax	(144.15)	(1290.69)
Profit/(Loss) after tax	(126.27)	(1207.31)

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

(v) Figures of the previous periods are reclassified/rearranged/regrouped, wherever necessary.

Chennai
28th May 2013

By Order of the Board

C.P. Gopalakrishnan
Deputy Managing Director & Secretary

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited