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Quality Registrar

Aban Offshore Limited

May 30,2012

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 254224897	Bombay Stock Exchange Ltd, Phiroze Jeejeebhoy Towers,21st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Fax :: 022 / 26598237 -38

Dear Sir,

We hereby fax the audited quarterly financial results for the period ended 31st March 2012.

Kindly take the above information on record.

Thanking you,

Yours truly,
for **Aban Offshore Limited.**

S N Balaji
Manager (Legal) & Deputy Company Secretary

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

Auditors' Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Aban Offshore Limited
Chennai
India

We have audited the quarterly financial results of M/s Aban Offshore Limited for the quarter ended March 31, 2012 and the year to date results for the period April 2011 to March 2012 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

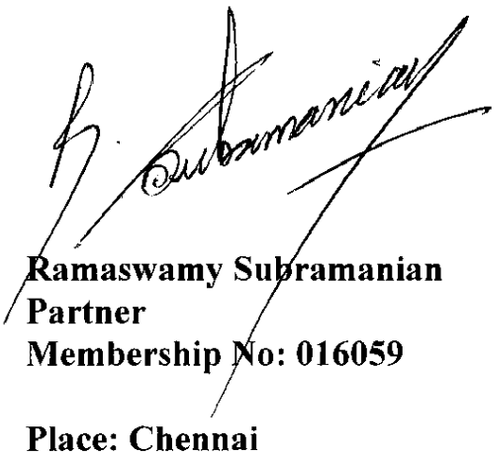
FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2012 as well as the year to date results for the period from April 2011 to March 2012

For Ford, Rhodes, Parks & Co.,
Chartered Accountants
ICAI Registration No: 102860W





Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : May 30, 2012

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Aban Offshore Limited

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PART I: STATEMENT OF AUDITED STAND ALONE FINANCIAL RESULTS
FOR THE QUARTER /YEAR ENDED 31ST MARCH 2012

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. INCOME					
INCOME FROM OPERATIONS	1657.31	1742.79	2875.20	6385.28	11907.43
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	**1657.31**	**1742.79**	**2875.20**	**6385.28**	**11907.43**
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	122.68	122.86	259.49	474.33	697.31
EMPLOYEE BENEFITS EXPENSE	150.97	212.60	188.84	739.18	785.85
DEPRECIATION AND AMORTISATION EXPENSES	86.96	307.19	283.67	986.10	1148.07
RENTAL CHARGES FOR MACHINERY	162.08	79.07	13.55	377.38	313.28
INSURANCE	115.84	98.45	56.58	395.85	192.39
EXCHANGE FLUCTUATION LOSS (NET)	-	-	500.27	-	500.27
OTHER EXPENDITURE	167.44	664.24	628.66	1,739.45	2125.45
TOTAL EXPENDITURE-(B)	**805.97**	**1484.41**	**1931.06**	**4712.29**	**5762.62**
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	851.34	258.38	944.14	1672.99	6144.81
4. OTHER INCOME	455.10	117.70	238.24	758.85	765.70
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	1306.44	376.08	1182.38	2431.84	6910.51
6.FINANCE COSTS	1041.08	941.33	792.95	3662.53	3354.76
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	265.36	(565.25)	389.43	(1230.69)	3555.75
8. EXCEPTIONAL ITEMS	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	265.36	(565.25)	389.43	(1230.69)	3555.75
10. TAX EXPENSES					
-CURRENT TAX	(10.00)	-	190.00	-	1360.00
-DEFERRED TAX (NET)	49.65	(19.95)	(40.96)	(23.38)	(143.70)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	225.71	(545.30)	240.39	(1207.31)	2339.45
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	225.71	(545.30)	240.39	(1207.31)	2339.45
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	87.04	87.04	87.04	87.04	87.04
15. Rerserves excluding revaluation reserves as per Balance Sheet	-	-	-	17849.59	20223.59
16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	5.19	(12.53)	5.52	(34.49)	46.32
(b) Dilluted	5.15	(12.44)	5.49	(34.24)	46.05
16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	5.19	(12.53)	5.52	(34.49)	46.32
(b) Dilluted	5.15	(12.44)	5.49	(34.24)	46.05

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

IADC INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS

Aban Offshore Limited

Part-II:SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 31ST MARCH 2012

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. Public Shareholding					
- Number of Shares	19968974	19968974	20100626	19968974	20100626
- Percentage of Shareholding	45.89%	45.89%	46.19%	45.89%	46.19%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	7641900	8641900	7026900	7641900	7026900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	32.45%	36.70%	30.00%	32.45%	30.00%
- Percentage of shares (as a % of the total share capital of the Company)	17.56%	19.86%	16.15%	17.56%	16.15%
b) Non - encumbered					
- Number of Shares	15905641	14905641	16388989	15905641	16388989
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	67.55%	63.30%	70.00%	67.55%	70.00%
- Percentage of shares (as a % of the total share capital of the Company)	36.55%	34.25%	37.66%	36.55%	37.66%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

Segment wise Revenue,Results and Capital Employed under clause 41 of the Listing Agreement for the quarter/year ended 31st March, 2012

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED31.03.2011 (AUDITED)
1. Segment Revenue					
a) Drilling	1650.15	1735.04	2863.69	6326.53	11820.99
b) Wind Energy	7.16	7.75	11.51	58.75	86.44
Income from Operations	**1657.31**	**1742.79**	**2875.20**	**6385.28**	**11907.43**
2. Segment Results					
a) Drilling	1375.41	420.36	1220.96	2610.13	7046.27
b) Wind Energy	(68.97)	(44.28)	(38.58)	(178.29)	(135.76)
TOTAL	**1306.44**	**376.08**	**1182.38**	**2431.84**	**6910.51**
Less : Interest	1041.08	941.33	792.95	3662.53	3354.76
Total Profit/(Loss) Before Tax	**265.36**	**(565.25)**	**389.43**	**(1230.69)**	**3555.75**
3. Segment Capital Employed					
a) Drilling	20380.79	21292.62	24443.29	20380.79	24443.29
b) Wind Energy	365.84	443.52	428.40	365.84	428.40
Total Capital Employed	**20746.63**	**21736.14**	**24871.69**	**20746.63**	**24871.69**

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

₹ Millions

Annexure- IX to clause 41 to the listing agreement

	Standalone Statement of Assets & Liabilities Particulars	As at 31st March 2012 Audited	As at 31st March 2011 Audited
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	2,897.04	3,347.04
	(b) Reserves and Surplus	17,849.59	20,223.59
	Sub-total -Shareholders' funds	**20,746.63**	**23,570.63**
2	**Non-current liabilities**		
	(a) Long-term borrowings	19,086.27	19,973.40
	(b) Deferred tax liabilities (net)	268.61	291.98
	(c) Long-term provisions	18.18	12.70
	Sub-total -Non -current liabilities	**19,373.06**	**20,278.08**
3	**Current liabilities**		
	(a) Short -term borrowings	5,570.69	3,772.83
	(b)Trade payables	3,308.25	2,693.18
	(c)Other current liabilities	2,438.25	5,391.93
	(d)Short -term provisions	480.72	1,016.43
	Sub-total -Current liabilities	**11,797.91**	**12,874.37**
	TOTAL-EQUITY AND LIABILITIES	**51,917.60**	**56,723.08**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	5,983.76	4,973.91
	(b) Non-current investments	39,471.29	39,590.69
	(c)Long-term loans and advances	32.27	35.34
	Sub-total -Non -Current assets	**45,487.32**	**44,599.94**
2	**Current assets**		
	(a)Inventories	814.92	773.70
	(b)Trade receivables	2,209.62	2,646.97
	(c)Cash and cash equivalents	279.28	810.04
	(d) Short-term loans and advances	3,116.24	7,890.22
	(e) Other current assets	10.22	2.21
	Sub-total -Current assets	**6,430.28**	**12,123.14**
	TOTAL-ASSETS	**51,917.60**	**56,723.08**

Notes:

(i) The audited Financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May 2012.

(ii) The Board recommends dividend for the financial year 2011-12 as follows:

(a) A dividend of 8% per annum on 8% Non Convertible Cumulative Redeemable Preference Shares
(b) A dividend of 9% per annum(prorata) on 9% Non Convertible Cumulative Redeemable preference shares
(c) A dividend of 10% per annum(prorata) on 10% Non Convertible Cumulative Redeemable preference shares
(d) A dividend of 9.25% per annum 9.25% on Non Convertible Cumulative Redeemable preference shares
(e) A dividend of 180 % on the Equity Share Capital of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, whereever necessary , as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act ,1956.

Chennai
30th May 2012

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

By Order of the Board

C.P. Gopalakrishnan
Deputy Managing Director & Secretary

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

Auditors' Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
The Board of Directors
Aban Offshore Limited
Chennai
India

We have audited the quarterly consolidated financial results of M/s Aban Offshore Limited for the quarter ended March 31, 2012 and the consolidated year to date results for the period April 2011 to March 2012 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standard) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

We did not audit the financial statements of 19 subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs 164151.55 Millions as at March 31, 2012 and as at the quarter ended March 31, 2012; as well as the total revenue of Rs. 25366.80 Millions for the year ended March 31, 2012 and Rs. 6366.31 Millions as at the quarter ended March 31, 2012. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well the consolidated year to date results:

(i) include the quarterly financial results and year to date result of the following entities

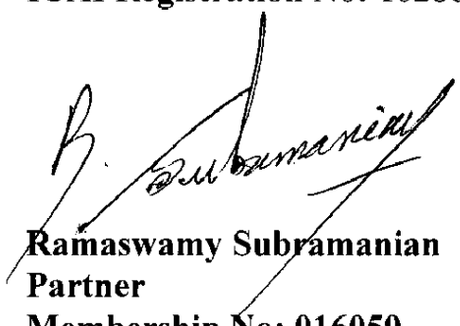
a. Aban Energies Limited, India
b. Aban Holdings Pte., Ltd., Singapore
c. Aban Singapore Pte., Ltd., Singapore
d. Aban 7 Pte., Ltd., Singapore
e. Aban 8 Pte., Ltd., Singapore
f. Aban Abraham Pte., Ltd., Singapore
g. Aban International Norway AS, Norway
h. Aban Pearl Pte., Ltd., Singapore
i. Sinvest AS, Norway
j. DDI Holdings AS, Norway
k. Deep Drilling Invest Pte., Ltd., Singapore
l. Deep Drilling 1 Pte., Ltd., Singapore
m. Deep Drilling 2 Pte., Ltd., Singapore
n. Deep Drilling 3 Pte., Ltd., Singapore
o. Deep Drilling 4 Pte., Ltd., Singapore
p. Deep Drilling 5 Pte., Ltd., Singapore
q. Deep Drilling 6 Pte., Ltd., Singapore
r. Deep Drilling 7 Pte., Ltd., Singapore
s. Deep Drilling 8 Pte., Ltd., Singapore
t. Deep Driller Mexico S de RL de CV, Mexico

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and

(iii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2012 as well as the consolidated year to date results for the period from April 2011 to March 2012.

For Ford, Rhodes, Parks & Co.,
Chartered Accountants
ICAI Registration No: 102860W





Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : May 30, 2012

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Aban Offshore Limited

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PART I:STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER/YEAR ENDED 31ST MARCH 2012

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. INCOME					
INCOME FROM OPERATIONS	8031.53	8658.69	8987.17	31629.21	33472.23
OTHER OPERATING INCOME	-	-	-	-	-
TOTAL INCOME -(A)	**8031.53**	**8658.69**	**8987.17**	**31629.21**	**33472.23**
2. EXPENDITURE					
COST OF MATERIALS CONSUMED	332.27	317.06	436.30	1179.17	1368.85
EMPLOYEE BENEFITS EXPENSE	824.57	931.36	691.84	3378.24	2895.44
RENTAL CHARGES FOR MACHINERY	76.38	211.93	30.76	507.85	439.38
DEPRECIATION AND AMORTISATION EXPENSES	1151.86	1440.57	1199.86	5160.41	4907.14
INSURANCE	382.76	384.66	192.79	1425.34	593.66
EXCHANGE FLUCTUATION LOSS (NET)	-	-	782.96	-	782.96
OTHER EXPENDITURE	2195.08	1806.89	1698.59	6734.44	6720.87
TOTAL EXPENDITURE-(B)	**4962.92**	**5092.47**	**6033.10**	**18385.45**	**17708.30**
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	3068.61	3566.22	3954.07	13243.76	15763.93
4. OTHER INCOME	449.77	79.07		657.66	259.81
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	3518.38	3645.29	3954.07	13901.42	16023.74
6.FINANCE COSTS	2855.26	2570.07	2230.98	9890.85	9335.97
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	**663.12**	**1075.22**	**1723.09**	**4010.57**	**6687.77**
8. LESS. EXCEPTIONAL ITEMS	-	-	116.31	-	3372.87
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	**663.12**	**1075.22**	**1606.78**	**4010.57**	**3314.90**
10. TAX EXPENSES					
-CURRENT TAX	(191.80)	363.69	579.19	818.75	2674.58
-DEFERRED TAX (NET)	49.64	(19.97)	(40.98)	(23.37)	(143.72)
11. NET PROFIT / (LOSS) FROM ORDINARY ACTIVITIES AFTER TAX	**805.28**	**731.50**	**1068.57**	**3215.19**	**784.04**
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-
13. ADD: SHARE OF PROFIT / (LOSS) IN JOINT VENTURE	-	-	448.05	-	665.41
14. NET PROFIT / (LOSS)	**805.28**	**731.50**	**1516.62**	**3215.19**	**1449.45**
15. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	87.04	87.04	87.04	87.04	87.04
16. RESERVES (excluding revaluation reserves as per Balance Sheet	-	-	-	25719.41	17990.68
17 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	18.51	16.81	31.77	67.15	25.86
(b) Diluted	18.38	16.69	31.59	66.68	25.72
17 (II) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)					
(a) Basic	18.51	16.81	31.77	67.15	25.86
(b) Diluted	18.38	16.69	31.59	66.68	25.72

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
Phone : (91) (44) 28195555 Fax : (91) (44) 28195527 e-mail : abanoffshore@aban.com Website : www.aban.com

INDIAN ASSOCIATION OF DRILLING CONTRACTORS IADC

Aban Offshore Limited

PART-II:SELECT INFORMATION FOR THE QUARTER /YEAR ENDED 31ST MARCH 2012

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012 (AUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. Public Shareholding					
- Number of Shares	19968974	19968974	20100626	19968974	20100626
- Percentage of Shareholding	45.89%	45.89%	46.19%	45.89%	46.19%
2. Promoters and Promoter group Shareholding					
a) Pledged / Encumbered					
- Number of shares	7641900	8641900	7026900	7641900	7026900
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	32.45%	36.70%	30.00%	32.45%	30.00%
-Percentage of shares (as a % of the total share capital) of the Company	17.56%	19.86%	16.15%	17.56%	16.15%
b) Non - encumbered					
- Number of Shares	15905641	14905641	16388989	15905641	16388989
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	67.55%	63.30%	70.00%	67.55%	70.00%
- Percentage of shares (as a % of the total share capital) of the Company	36.55%	34.25%	37.66%	36.55%	37.66%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 31.03.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

Segment wise Consolidated Revenue,Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter/year ended 31st March, 2012

₹ Millions

PARTICULARS	QUARTER ENDED 31.03.2012 (AUDITED)	QUARTER ENDED 31.12.2011 (UNAUDITED)	QUARTER ENDED 31.03.2011 (AUDITED)	YEAR TO DATE FIGURES FOR CURRENT PERIOD ENDED 31.03.2012	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2011 (AUDITED)
1. Segment Revenue					
a) Drilling	8,024.38	8,650.94	8,975.67	31,570.46	33,385.79
b) Wind Energy	7.15	7.75	11.50	58.75	86.44
Net Sales / Income from Operations	**8031.53**	**8658.69**	**8987.17**	**31629.21**	**33472.23**
2. Segment Results					
a) Drilling	3496.07	3690.59	3866.72	14079.72	12783.00
b) Wind Energy	22.31	(45.30)	(28.96)	(178.30)	(132.13)
TOTAL	**3518.38**	**3645.29**	**3837.76**	**13901.42**	**12650.87**
Less : Interest	2855.26	2570.07	2230.98	9890.85	9335.97
Profit Before Tax	**663.12**	**1075.22**	**1606.78**	**4010.57**	**3314.90**
3. Segment Capital Employed					
a) Drilling	28250.60	31472.97	23025.42	28250.60	23025.42
b) Wind Energy	365.85	438.66	423.88	365.85	423.88
Total Capital Employed	**28616.45**	**31911.63**	**23449.30**	**28616.45**	**23449.30**

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

₹ Millions

Annexure- IX to clause 41 to the listing agreement

	Consolidated Statement of Assets & Liabilities Particulars	As at 31st March 2012 Audited	As at 31st March 2011 Audited
A	EQUITY AND LIABILITIES		
1	**Shareholders' funds**		
	(a) Share Capital	2,897.04	3,347.04
	(b) Reserves and Surplus	25,719.41	17,990.68
	Sub-total -Shareholders' funds	**28,616.45**	**21,337.72**
2	**Non-current liabilities**		
	(a) Long-term borrowings	111,443.71	97,128.60
	(b) Deferred tax liabilities (net)	268.56	291.93
	(c) Long-term provisions	19.08	13.18
	Sub-total -Non -current liabilities	**111,731.35**	**97,433.71**
3	**Current liabilities**		
	(a) Short -term borrowings	5,570.69	3,772.83
	(b)Trade payables	6,410.61	5,635.89
	(c)Other current liabilities	20,412.64	30,764.78
	(d)Short -term provisions	942.97	1,828.46
	Sub-total -Current liabilities	**33,336.91**	**42,001.96**
	TOTAL-EQUITY AND LIABILITIES	**173,684.71**	**160,773.39**
B	ASSETS		
1	**Non-current assets**		
	(a) Fixed Assets	101,063.01	90,010.18
	(b) Goodwill on Consolidation	56,156.58	49,223.93
	(c) Non-current investments	34.06	153.46
	(d) Long-term loans and advances	533.87	35.45
	(e) Other non-current assets	499.37	492.08
	Sub-total -Non -Current assets	**158,286.89**	**139,915.10**
2	**Current assets**		
	(a)Inventories	3,005.92	2,615.59
	(b)Trade receivables	10,116.37	9,691.94
	(c)Cash and cash equivalents	844.54	5,458.45
	(d) Short-term loans and advances	1,332.13	2,613.12
	(e) Other current assets	98.86	479.19
	Sub-total -Current assets	**15,397.82**	**20,858.29**
	TOTAL-ASSETS	**173,684.71**	**160,773.39**

Notes:

(i) The audited Financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 30th May 2012.

(ii) The Board recommends dividend for the financial year 2011-12 as follows:

(a) A dividend of 8% per annum on 8% Non Convertible Cumulative Redeemable Preference Shares
(b) A dividend of 9% per annum(prorata) on 9% Non Convertible Cumulative Redeemable preference shares
(c) A dividend of 10% per annum(prorata) on 10% Non Convertible Cumulative Redeemable preference shares
(d) A dividend of 9.25% per annum 9.25% on Non Convertible Cumulative Redeemable preference shares
(e) A dividend of 180% on the Equity Share Capital of the Company.

(iii) The standalone financial results are as under:

₹ Millions

Particulars	Year ended 31st March 2012(Audited)	Year ended 31st March 2011(Audited)
Total Income	6385.28	11907.43
Profit/(Loss) before tax	(1230.69)	3555.75
Profit/(Loss) after tax	(1207.31)	2339.45

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

(iv) Figures of the previous periods are reclassified/rearranged/regrouped, whereever necessary , as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act ,1956.

Chennai
30th May, 2012

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

By Order of the Board

C.P. Gopalakrishnan
Deputy Managing Director & Secretary