MGMT. SYS. R v A C 216

Aban Offshore Limited

November 1, 2012

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 25218206	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121/22722039	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Fax :: 022 / 26598237 -38

Dear Sir,

At the Meeting held today, the Board approved the following :

1. Mr P Murari appointed as Chairman.
2. Mr Ashok Kumar Rout appointed as Additional Director.
3. Raising of long term funds through issue of equity related securities to Qualified Institutional Buyers under the QIP route, subject to approval of members.

Kindly take the information on record.

Thanking you

Yours truly,
for **Aban Offshore Limited.**

C.P. Gopalkrishnan
Deputy Managing Director & Secretary

Aban Offshore Limited

November 1, 2012

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 25244897/25218206	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121/22722039	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Fax :: 022 / 26598237 -38

Dear Sir,

We hereby fax the unaudited quarterly Standalone and Consolidated financial results for the period ended 30th September 2012.

Kindly take the information on record.

Thanking you

Yours truly,
for **Aban Offshore Limited.**

S N Balaji
Manager(Legal) & Dy. Company Secretary

FORD, RHODES, PARKS & CO.

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH SEPTEMBER 2012:

We have reviewed the accompanying statement of unaudited financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

FORD, RHODES, PARKS & CO.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,
Chartered Accountants
ICAI – Registration No: 102860W

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : November 01, 2012

MGMT. SYS. R v A C 216

Quality Registrar

Aban Offshore Limited

aban

PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

₹ Millions

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	1948.04	1957.41	1329.71	3905.45	2985.18	6385.28
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	**1948.04**	**1957.41**	**1329.71**	**3905.45**	**2985.18**	**6385.28**
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	186.08	159.48	108.95	345.56	228.79	474.33
EMPLOYEE BENEFITS EXPENSE	215.66	213.92	162.13	429.58	375.62	739.18
DEPRECIATION AND AMORTISATION EXPENSES	125.74	120.04	297.12	245.78	591.96	986.10
RENTAL CHARGES FOR MACHINERY	120.65	151.12	45.16	271.77	136.23	377.38
INSURANCE	103.16	88.06	109.93	191.22	181.56	395.85
OTHER EXPENDITURE	666.30	317.34	461.06	983.64	907.77	1739.45
TOTAL EXPENDITURE-(B)	**1417.59**	**1049.96**	**1204.37**	**2467.55**	**2421.93**	**4712.29**
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	530.45	907.45	125.34	1437.90	563.25	1672.99
4. OTHER INCOME	206.71	151.64	28.54	358.35	186.05	758.85
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	737.16	1059.09	153.88	1796.25	749.30	2431.84
6.FINANCE COSTS	881.12	1073.12	867.72	1954.24	1680.13	3662.53
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	**(143.96)**	**(14.03)**	**(713.84)**	**(157.99)**	**(930.83)**	**(1230.69)**
8. EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	**(143.96)**	**(14.03)**	**(713.84)**	**(157.99)**	**(930.83)**	**(1230.69)**
10. TAX EXPENSES						
-CURRENT TAX	(79.86)	(57.44)	-	(137.30)	10.00	-
-DEFERRED TAX (NET)	24.87	28.97	(42.61)	53.84	(53.07)	(23.36)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	**(88.97)**	**14.44**	**(671.23)**	**(74.53)**	**(887.76)**	**(1207.31)**
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	**(88.97)**	**14.44**	**(671.23)**	**(74.53)**	**(887.76)**	**(1207.31)**
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	87.04	87.04	87.03	87.04	87.03	87.04
15. Rerserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	17649.59
16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	(2.05)	0.33	(15.42)	(1.71)	(20.40)	(34.49)
(b) Diluted	(2.03)	0.33	(15.42)	(1.70)	(20.40)	(34.24)
16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	(2.05)	0.33	(15.32)	(1.71)	(20.26)	(34.49)
(b) Diluted	(2.03)	0.33	(15.32)	(1.70)	(20.26)	(34.24)

FORD RHODES PARKS & CO. CHARTERED ACCOUNTANTS CHENNAI-83

IADC

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
Phone : (91) (44) 28195555 Fax : (91) (44) 28195527 e-mail : abanoffshore@aban.com Website : www.aban.com

Aban Offshore Limited

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding						
- Number of Shares	19968974	19968974	19968974	19968974	19968974	19968974
- Percentage of Shareholding	45.89%	45.89%	45.89%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	6790000	11001900	8641900	6790000	8641900	7641900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	28.84%	46.72%	36.70%	28.84%	36.70%	32.45%
-Percentage of shares (as a % of the total share capital) of the Company)	15.60%	25.28%	19.86%	15.60%	19.86%	17.56%
b) Non - encumbered						
- Number of Shares	16757541	12546641	14905641	16757541	14905641	15905641
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	71.16%	53.28%	63.30%	71.16%	63.30%	67.55%
- Percentage of shares (as a % of the total share capital) of the Company	38.51%	28.83%	34.25%	38.51%	34.25%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Segment wise Revenue,Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September, 2012

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue						
a) Drilling	1912.52	1941.42	1301.42	3853.94	2941.33	6326.53
b) Wind Energy	35.52	15.99	28.29	51.51	43.85	58.75
Income from Operations	**1948.04**	**1957.41**	**1329.71**	**3905.45**	**2985.18**	**6385.28**
2. Segment Results						
a) Drilling	741.54	1083.66	182.28	1825.20	814.37	2610.13
b) Wind Energy	(4.38)	(24.57)	(28.40)	(28.95)	(65.07)	(178.29)
TOTAL	**737.16**	**1059.09**	**153.88**	**1796.25**	**749.30**	**2431.84**
Less : Finance cost	881.12	1073.12	867.72	1954.24	1680.13	3662.53
Total Profit/(Loss) Before Tax	**(143.96)**	**(14.03)**	**(713.84)**	**(157.99)**	**(930.83)**	**(1230.69)**
3. Segment Capital Employed						
a) Drilling	20332.86	20998.76	22005.18	20332.86	22005.18	20380.79
b) Wind Energy	414.68	410.50	444.52	414.68	444.52	365.84
Total Capital Employed	**20747.54**	**21409.26**	**22449.70**	**20747.54**	**22449.70**	**20746.63**

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Annexure- IX to clause 41 to the listing agreement

	Standalone Statement of Assets & Liabilities Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	17,775.06	17,849.59
	Sub-total -Shareholders' funds	**20,672.10**	**20,746.63**
2	**Non-current liabilities**		
	(a) Long-term borrowings	18,054.62	19,086.27
	(b) Deferred tax liabilities (net)	322.45	268.61
	(c) Long-term provisions	21.06	18.18
	Sub-total -Non -current liabilities	**18,398.13**	**19,373.06**
3	**Current liabilities**		
	(a) Short -term borrowings	4,738.17	5,570.69
	(b)Trade payables	3,222.56	3,308.25
	(c)Other current liabilities	2,278.99	2,438.25
	(d)Short -term provisions	72.46	480.72
	Sub-total -Current liabilities	**10,312.18**	**11,797.91**
	TOTAL-EQUITY AND LIABILITIES	**49,382.41**	**51,917.60**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	5,977.78	5,738.65
	(b) Non-current investments	10.84	245.11
	(c)Long-term loans and advances	39,404.91	39,471.29
	(d)Other non-current assets	31.64	32.27
	Sub-total -Non -Current assets	**45,425.17**	**45,487.32**
2	**Current assets**		
	(a)Inventories	897.96	814.92
	(b)Trade receivables	2,403.42	2,209.62
	(c)Cash and cash equivalents	158.52	279.28
	(d) Short-term loans and advances	488.76	3,116.24
	(e) Other current assets	8.58	10.22
	Sub-total -Current assets	**3,957.24**	**6,430.28**
	TOTAL-ASSETS	**49,382.41**	**51,917.60**

Notes:

(i) The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 1st November 2012.

(ii) Figures of the previous periods are reclassified/regrouped/re-arranged , wherever necessary to conform to the current period's classification.

Chennai
1st November 2012

By Order of the Board

C.P. Gopalkrishnan
Deputy Managing Director & Secretary

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

FORD, RHODES, PARKS & CO.

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH SEPTEMBER 2012:

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

FORD, RHODES, PARKS & CO.

During the period under review, a step down subsidiary Sinvest AS Norway has merged with Aban International Norway AS, another step down subsidiary of Aban Holdings Pte Ltd, which is the wholly owned Foreign Subsidiary of the parent company, Aban Offshore Ltd. The financial effect of the merger has been carried out in the consolidated financial statement referred to in this review report.

Based on our review conducted as above, nothing has come to our notice, other than the note above, that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,
Chartered Accountants
ICAI – Registration No: 102860W

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : November 01, 2012

MGMT. SYS. R v A C-216

Quality Registrar

Aban Offshore Limited

aban

PART I:STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

₹ Millions

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME FROM OPERATIONS						
INCOME FROM OPERATIONS	9540.54	8499.54	7625.71	18040.08	14938.99	31629.21
OTHER OPERATING INCOME	-	-	-	-	-	-
TOTAL INCOME -(A)	9540.54	8499.54	7625.71	18040.08	14938.99	31629.21
2. EXPENDITURE						
COST OF MATERIALS CONSUMED	542.24	334.12	251.07	876.36	529.80	1179.17
EMPLOYEE BENEFITS EXPENSE	1209.70	969.22	862.99	2178.92	1622.30	3378.24
DEPRECIATION AND AMORTISATION EXPENSES	1233.09	1,280.96	1336.61	2514.05	2567.97	5160.41
RENTAL CHARGES FOR MACHINERY	260.05	182.77	87.48	442.82	219.53	507.85
INSURANCE	437.40	378.88	360.01	816.28	657.92	1425.34
OTHER EXPENDITURE	2198.14	1574.45	1475.81	3772.59	2732.47	6734.44
TOTAL EXPENDITURE-(B)	5880.62	4720.40	4373.97	10601.02	8329.99	18385.45
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	3659.92	3779.14	3251.74	7439.06	6609.00	13243.76
4. OTHER INCOME	63.68	66.35	126.39	130.03	128.83	657.66
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	3723.60	3845.49	3378.13	7569.09	6737.83	13901.42
6.FINANCE COSTS	2975.59	3124.27	2299.28	6099.86	4465.51	9890.85
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	748.01	721.22	1078.85	1469.23	2272.32	4010.57
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	748.01	721.22	1078.85	1469.23	2272.32	4010.57
10. TAX EXPENSES						
-CURRENT TAX	230.69	170.88	328.97	401.57	646.86	818.75
-DEFERRED TAX (NET)	24.88	29.01	(42.62)	53.89	(53.04)	(23.37)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	492.44	521.33	792.50	1013.77	1678.50	3215.19
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-	-	-
13. NET PROFIT	492.44	521.33	792.50	1013.77	1678.50	3215.19
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	87.04	87.04	87.03	87.04	87.03	87.04
15. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	-	-	25719.41
16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	11.32	11.98	18.21	23.30	38.57	67.15
(b) Diluted	11.26	11.92	18.21	23.18	38.57	66.68
16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)						
(a) Basic	11.32	11.98	18.08	23.30	38.30	67.15
(b) Dilluted	11.26	11.92	18.08	23.18	38.30	66.68

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai 600 008, India
Phone : (91) (44) 28195555 Fax : (91) (44) 28195527 e-mail : abanoffshore@aban.com Website : www.aban.com

Aban Offshore Limited

Part-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding						
- Number of Shares	19968974	19968974	19968974	19968974	19968974	19968974
- Percentage of Shareholding	45.89%	45.89%	45.89%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding						
a) Pledged / Encumbered						
- Number of shares	6790000	11001900	8641900	6790000	8641900	7641900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	28.84%	46.72%	36.70%	28.84%	36.70%	32.45%
- Percentage of shares (as a % of the total share capital of the Company)	15.60%	25.28%	19.86%	15.60%	19.86%	17.56%
b) Non - encumbered						
- Number of Shares	16757541	12545641	14905641	16757541	14905641	15905641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	71.16%	53.28%	63.30%	71.16%	63.30%	67.55%
- Percentage of shares (as a % of the total share capital of the Company)	38.51%	28.83%	34.25%	38.51%	34.25%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.09.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Segment wise Consolidated Revenue,Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th September, 2012

PARTICULARS	QUARTER ENDED 30.09.2012 (UNAUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 30.09.2011 (UNAUDITED)	HALF YEAR ENDED 30.09.2012 (UNAUDITED)	HALF YEAR ENDED 30.09.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue						
a) Drilling	9,505.02	8,483.55	7,597.42	17,988.57	14,895.14	31,570.46
b) Wind Energy	35.52	15.99	28.29	51.51	43.85	58.75
Net Sales / Income from Operations	**9540.54**	**8499.54**	**7626.71**	**18040.08**	**14938.99**	**31629.21**
2. Segment Results						
a) Drilling	3728.11	3871.25	3403.56	7599.36	6802.34	14081.87
b) Wind Energy	(4.51)	(25.76)	(25.43)	(30.27)	(64.51)	(180.45)
TOTAL	**3723.60**	**3845.49**	**3378.13**	**7569.09**	**6737.83**	**13901.42**
Less : Finance cost	2975.59	3124.27	2299.28	6099.86	4465.51	9890.85
Profit Before Tax	**748.01**	**721.22**	**1078.85**	**1469.23**	**2272.32**	**4010.57**
3. Segment Capital Employed						
a) Drilling	30713.11	31734.07	25938.79	30713.11	25938.79	28250.60
b) Wind Energy	423.11	410.81	440.99	423.11	440.99	365.85
Total Capital Employed	**31136.22**	**32144.88**	**26379.78**	**31136.22**	**26379.78**	**28616.45**

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Annexure- IX to clause 41 to the listing agreement

	Consolidated Statement of Assets & Liabilities Particulars	As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	2,897.04	2,897.04
	(b) Reserves and Surplus	27,709.41	25,719.41
	Sub-total -Shareholders' funds	**30,606.45**	**28,616.45**
2	**Non-current liabilities**		
	(a) Long-term borrowings	117,100.36	111,443.71
	(b) Deferred tax liabilities (net)	322.45	268.56
	(c) Long-term provisions	21.06	19.08
	Sub-total -Non -current liabilities	**117,443.87**	**111,731.35**
3	**Current liabilities**		
	(a) Short -term borrowings	4,738.17	5,570.69
	(b)Trade payables	7,038.44	6,410.61
	(c)Other current liabilities	16,415.49	20,412.64
	(d)Short -term provisions	526.78	942.97
	Sub-total -Current liabilities	**28,718.88**	**33,336.91**
	TOTAL-EQUITY AND LIABILITIES	**176,769.20**	**173,684.71**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed Assets	102,401.11	101,063.01
	(b) Goodwill on Consolidation	58,331.30	56,156.58
	(c) Non-current Investments	34.06	34.06
	(d)Long-term loans and advances	144.88	533.87
	(e)Other non-current assets	270.25	499.37
	Sub-total -Non -Current assets	**161,181.60**	**158,286.89**
2	**Current assets**		
	(a)Inventories	3,344.12	3,005.92
	(b)Trade receivables	9,703.89	10,116.37
	(c)Cash and cash equivalents	817.29	844.54
	(d) Short-term loans and advances	1,673.93	1,332.13
	(e) Other current assets	48.37	98.86
	Sub-total -Current assets	**15,587.60**	**15,397.82**
	TOTAL-ASSETS	**176,769.20**	**173,684.71**

Notes:

(i) The unaudited financial results were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 1st November 2012.

(ii) The standalone financial results are as under:

Particulars	Quarter ended 30.09.2012 (Unaudited)	Quarter ended 30.06.2012 (Unaudited)	Quarter ended 30.09.2011 (Unaudited)	Half year ended 30.09.2012 (Unaudited)	Half year ended 30.09.2011 (Unaudited)	Year ended 31.03.2012 (Audited)
Total Operating Income	1,948.04	1,957.41	1329.71	3905.45	2985.18	6385.28
Profit/(Loss) before tax	(143.96)	(14.03)	(713.84)	(157.99)	(930.83)	(1,230.69)
Profit/(Loss) after tax	(88.97)	14.44	(671.23)	(74.53)	(887.76)	(1,207.31)

The standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com.

(iii) Figures of the previous periods are reclassified/regrouped/re-arranged , wherever necessary to conform to the current period's classification.

Chennai
1st November 2012

By Order of the Board

C.P. Gopalkrishnan
Deputy Managing Director & Secretary

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83