Aban Offshore Limited

August 7, 2013

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 25244897/25218206	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Fax :: 022 / 26598237 -38

Dear Sir,

We hereby fax the unaudited quarterly Standalone and Consolidated financial results for the period ended 30th June 2013.

Kindly take the information on record.

Thanking you

Yours truly,
for **Aban Offshore Limited.**

S N Balaji
Manager (Legal) & Dy. Company Secretary

FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue,
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

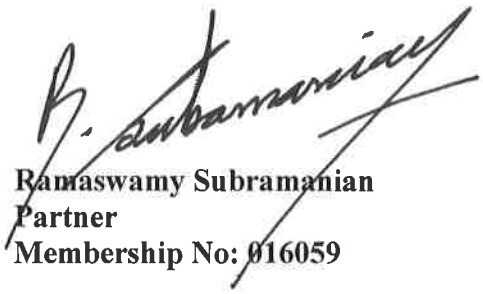
REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH JUNE 2013:

We have reviewed the accompanying statement of unaudited financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,
Chartered Accountants
ICAI – Registration No: 102860W





Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : August 07, 2013

Aban Offshore Limited

PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE 2013

Rs. Millions

PARTICULARS	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. INCOME FROM OPERATIONS				
INCOME FROM OPERATIONS	1622.22	1959.20	1957.41	7968.65
OTHER OPERATING INCOME	-	-	-	-
TOTAL INCOME -(A)	1622.22	1959.20	1957.41	7968.65
2. EXPENDITURE				
COST OF MATERIALS CONSUMED	121.62	170.98	159.48	677.18
EMPLOYEE BENEFITS EXPENSE	253.39	210.47	213.92	862.82
DEPRECIATION AND AMORTISATION EXPENSES	102.18	121.56	120.04	491.31
RENTAL CHARGES FOR MACHINERY	94.32	87.51	151.12	466.62
INSURANCE	79.68	110.54	88.06	418.54
OTHER EXPENDITURE	613.74	828.90	317.34	2390.89
TOTAL EXPENDITURE-(B)	1264.93	1529.96	1049.96	5307.36
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	357.29	429.24	907.45	2661.29
4. OTHER INCOME	74.16	62.47	151.64	490.85
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	431.45	491.71	1059.09	3152.14
6.FINANCE COSTS	541.82	392.98	1073.12	3296.29
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(110.37)	98.73	(14.03)	(144.15)
8. EXCEPTIONAL ITEMS		-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(110.37)	98.73	(14.03)	(144.15)
10. TAX EXPENSES				
-CURRENT TAX	15.00	0.47	(57.44)	(136.83)
-DEFERRED TAX (NET)	35.43	32.39	28.97	118.95
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	(160.80)	66.87	14.44	(126.27)
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	(160.80)	66.87	14.44	(126.27)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	87.04	87.04	87.04	87.04
15. Reserves excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	17218.22
16 (I) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	(3.70)	1.51	0.33	(10.30)
(b) Diluted	(3.67)	1.51	0.33	(10.26)
(II) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	(3.70)	1.51	0.33	(10.30)
(b) Diluted	(3.67)	1.51	0.33	(10.26)

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
Phone : (91) (44) 49060606 Fax : (91) (44) 28195527 e-mail : abanoffshore@aban.com website : www.aban.com

Aban Offshore Limited

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. Public Shareholding				
- Number of Shares	19974974	19968974	19968974	19968974
- Percentage of Shareholding	45.90%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	5666900	4916900	11001900	4916900
-Percentage of Shares (as a % of the total share holding of promoter and promoter group)	24.08%	20.88%	46.72%	20.88%
-Percentage of shares (as a % of the total share capital of the Company)	13.02%	11.30%	25.28%	11.30%
b) Non - encumbered				
- Number of Shares	17874641	18630641	12545641	18630641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	75.92%	79.12%	53.28%	79.12%
- Percentage of shares (as a % of the total share capital of the Company)	41.08%	42.81%	28.83%	42.81%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS * CHENNAI-83 *

Aban Offshore LImited

Segment wise Revenue,Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June 2013

PARTICULARS	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. Segment Revenue				
a) Drilling	1610.37	1942.70	1941.42	7891.79
b) Wind Energy	11.85	16.50	15.99	76.86
Income from Operations	**1622.22**	**1959.20**	**1957.41**	**7968.65**
2. Segment Results				
a) Drilling	436.94	513.24	1083.66	3229.60
b) Wind Energy	(5.50)	(21.53)	(24.57)	(77.46)
TOTAL	**431.44**	**491.71**	**1059.09**	**3152.14**
Less : Finance cost	541.82	392.98	1073.12	3296.29
Total Profit/(Loss) Before Tax	**(110.37)**	**98.73**	**(14.03)**	**(144.15)**
3. Segment Capital Employed				
a) Drilling	19773.32	19800.67	20998.76	19800.67
b) Wind Energy	257.62	314.59	410.50	314.59
Total Capital Employed	**20030.94**	**20115.26**	**21409.26**	**20115.26**

Notes:

(i) The Board of Directors took on record the unaudited financial results at its meeting held on 07th August 2013.

(ii) The Unaudited Financial results for the quarter ended 30th June 2013 were reviewed by the Audit Committee on 07th August 2013. and subjected to limited review by the Statutory auditors of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, whereever necessary.

Place : Chennai
Date : 07th August 2013

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

By Order of the Board

C.P. Gopalkrishnan
Deputy Managing Director & Secretary

FORD, RHODES, PARKS & CO.,

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue,
Ashok Nagar, Chennai - 600 083.

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e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH JUNE 2013:

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th June 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,
Chartered Accountants
ICAI – Registration No: 102860W



Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : August 07, 2013

Aban Offshore Limited

PART I:STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE 2013

Rs. Millions

PARTICULARS	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. INCOME FROM OPERATIONS				
INCOME FROM OPERATIONS	8885.11	9597.04	8499.54	36727.01
OTHER OPERATING INCOME	-	-	-	-
TOTAL INCOME -(A)	**8885.11**	**9597.04**	**8499.54**	**36727.01**
2. EXPENDITURE				
COST OF MATERIALS CONSUMED	544.10	562.40	334.12	1910.69
EMPLOYEE BENEFITS EXPENSE	1069.89	1179.74	969.22	4479.58
DEPRECIATION AND AMORTISATION EXPENSES	1270.49	1192.49	1280.96	4909.47
RENTAL CHARGES FOR MACHINERY	162.30	163.81	182.77	829.60
INSURANCE	255.28	514.00	378.86	1809.36
OTHER EXPENDITURE	2064.92	2147.49	1574.45	7838.55
TOTAL EXPENDITURE-(B)	**5366.98**	**5759.93**	**4720.40**	**21777.25**
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	3518.13	3837.11	3779.14	14949.76
4. OTHER INCOME	79.63	60.02	66.35	266.63
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	3597.76	3897.13	3845.49	15216.39
6.FINANCE COSTS	2694.85	2787.90	3124.27	11884.49
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	**902.91**	**1109.23**	**721.22**	**3331.90**
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	**902.91**	**1109.23**	**721.22**	**3331.90**
10. TAX EXPENSES				
-CURRENT TAX	134.95	467.55	170.88	1299.28
-DEFERRED TAX (NET)	35.43	32.35	29.01	118.96
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	**732.53**	**609.33**	**521.33**	**1913.66**
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-
13. NET PROFIT	**732.53**	**609.33**	**521.33**	**1913.66**
14. SHARE OF PROFIT OF ASSOCIATE	14.84	(2.32)	-	25.07
15. MINORITY INTEREST	-	-	-	-
16. NET PROFIT AFTER MINORITY INTEREST AND SHARE OF PROFIT OF ASSOCIATE	**747.37**	**607.01**	**521.33**	**1938.73**
17. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-	87.04	87.04	87.04	87.04
18. RESERVES (excluding revaluation reserves as per Balance Sheet of Previous accounting year	-	-	-	29940.17
19 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	17.18	13.95	11.98	37.16
(b) Diluted	17.06	13.89	11.92	37.01
19 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	17.18	13.95	11.98	37.16
(b) Diluted	17.06	13.89	11.92	37.01

FORD, RHODES, PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

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Part-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2013

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. Public Shareholding				
- Number of Shares	19974974	19968974	19968974	19968974
- Percentage of Shareholding	45.90%	45.89%	45.89%	45.89%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	5666900	4916900	11001900	4916900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	24.08%	20.89%	46.72%	20.89%
- Percentage of shares (as a % of the total share capital of the Company)	13.02%	11.29%	25.28%	11.29%
b) Non - encumbered				
- Number of Shares	17874641	18630641	12545641	18630641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	75.92%	79.11%	53.28%	79.11%
- Percentage of shares (as a % of the total share capital of the Company)	41.08%	42.82%	28.83%	42.82%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2013
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Segment wise Consolidated Revenue,Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June 2013

PARTICULARS	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
1. Segment Revenue				
a) Drilling	8873.26	9580.53	8483.55	36650.14
b) Wind Energy	11.85	16.51	15.99	76.87
Net Sales / Income from Operations	**8885.11**	**9597.04**	**8499.54**	**36727.01**
2. Segment Results				
a) Drilling	3604.08	3918.66	3871.25	15295.17
b) Wind Energy	(6.32)	(21.53)	(25.76)	(78.78)
TOTAL	**3597.76**	**3897.13**	**3845.49**	**15216.39**
Less : Finance cost	2694.85	2787.90	3124.27	11884.49
Profit Before Tax	**902.91**	**1109.23**	**721.22**	**3331.90**
3. Segment Capital Employed				
a) Drilling	35450.98	32554.23	31734.07	32554.23
b) Wind Energy	288.76	283.05	410.81	283.05
Total Capital Employed	**35739.74**	**32837.28**	**32144.88**	**32837.28**

Notes:

(i) The Board of Directors took on record the unaudited financial results at its meeting held on 07th August 2013.

(ii) The Unaudited Financial results for the quarter ended 30th June 2013 were reviewed by the Audit Committee on 07th August 2013. and subjected limited review by the Statutory auditors of the Company.

(iii) The standalone financial results are as under :

Rs. Millions

	QUARTER ENDED 30.06.2013 (UNAUDITED)	QUARTER ENDED 31.03.2013 (AUDITED)	QUARTER ENDED 30.06.2012 (UNAUDITED)	YEAR ENDED 31.03.2013 (AUDITED)
Income from Operations	1622.22	1959.20	1957.41	7968.65
Profit/(loss) before tax	(110.37)	98.73	(14.03)	(144.15)
Profit/(loss) after tax	(160.80)	65.87	14.44	(126.27)

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, whereever necessary.

Place : Chennai
Date : 07th August 2013

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

By Order of the Board

C.P. Gopalkrishnan
Deputy Managing Director & Secretary