August 8, 2012

To

Madras Stock Exchange Ltd Exchange Building Post Box No.183 11, Second Line Beach Chennai 600 001. Fax : 044- 25244897/25218206	Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers 21st Floor, Dalal Street Mumbai 400 001. Fax ::022/22723121	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E),Mumbai 400 051 Fax :: 022 / 26598237 -38

Dear Sir,

We hereby fax the unaudited quarterly Standalone and Consolidated financial results for the period ended 30th June 2012.

Kindly take the information on record.

Thanking you

Yours truly,
for **Aban Offshore Limited.**

S N Balaji
Manager (Legal) & Dy. Company Secretary

FORD, RHODES, PARKS & CO.

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH JUNE 2012:

We have reviewed the accompanying statement of unaudited financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

FORD RHODES PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-83

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,
Chartered Accountants
ICAI – Registration No: 102860W



Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : August 08, 2012

Aban Offshore Limited

PART I: STATEMENT OF UNAUDITED STAND ALONE FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Millions

PARTICULARS	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME				
INCOME FROM OPERATIONS	1957.41	1657.31	1655.47	6385.28
OTHER OPERATING INCOME	-	-	-	-
TOTAL INCOME -(A)	1957.41	1657.31	1655.47	6385.28
2. EXPENDITURE				
COST OF MATERIALS CONSUMED	159.48	122.68	119.84	474.33
EMPLOYEE BENEFITS EXPENSE	213.92	150.97	193.49	739.18
DEPRECIATION AND AMORTISATION EXPENSES	120.04	86.96	294.84	986.10
RENTAL CHARGES FOR MACHINERY	151.12	162.08	91.06	377.38
INSURANCE	88.06	115.84	71.62	395.85
OTHER EXPENDITURE	317.34	167.44	425.39	1,739.45
TOTAL EXPENDITURE-(B)	1049.96	805.97	1196.24	4712.29
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A-B)	907.45	851.34	459.23	1672.99
4. OTHER INCOME	151.64	455.10	157.51	758.85
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 +4)	1059.09	1306.44	616.74	2431.84
6.FINANCE COSTS	1073.12	1041.08	833.73	3662.53
7. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	(14.03)	265.36	(216.99)	(1230.69)
8. EXCEPTIONAL ITEMS	-	-	-	-
9. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8)	(14.03)	265.36	(216.99)	(1230.69)
10. TAX EXPENSES				
-CURRENT TAX	(57.44)	(10.00)	10.00	-
-DEFERRED TAX (NET)	28.97	49.65	(10.47)	(23.38)
11. NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	14.44	225.71	(216.52)	(1207.31)
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-		-	-
13. NET PROFIT/(LOSS) FOR THE PERIOD (11-12)	14.44	225.71	(216.52)	(1207.31)
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/- each)	87.04	87.04	87.04	87.04
15. Rerserves excluding revaluation reserves as per Balance Sheet	-	-	-	17849.59
16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	0.33	5.19	(4.98)	(34.49)
(b) Dilluted	0.33	5.15	(4.94)	(34.24)
16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	0.33	5.19	(4.98)	(34.49)
(b) Dilluted	0.33	5.15	(4.94)	(34.24)

Regd. Office : Janpriya Crest, 113, Pantheon Road, Egmore, Chennai - 600 008. India
Phone : (91) (44) 28195555 Fax : (91) (44) 28195527 e-mail : abanoffshore@aban.com Website : www.aban.com

PART-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding				
- Number of Shares	19968974	19968974	20121626	19968974
- Percentage of Shareholding	45.89%	45.89%	46.24%	45.89%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	11001900	7641900	7901900	7641900
-Percentage of Shares (as a % of the total share holding) of promoter and promoter group)	46.72%	32.45%	33.78%	32.45%
-Percentage of shares (as a % of the total share capital) of the Company)	25.28%	17.56%	18.16%	17.56%
b) Non - encumbered				
- Number of Shares	12545641	15905641	15492989	15905641
- Percentage of shares (as a % of the total share holding) of promoter and promoter group)	53.28%	67.55%	66.22%	67.55%
- Percentage of shares (as a % of the total share capital) of the Company	28.83%	36.55%	35.60%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

Aban Offshore Limited

Aban Offshore Limited

₹ Millions

Segment wise Revenue,Results and Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June, 2012

PARTICULARS	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue				
a) Drilling	1941.42	1650.15	1639.92	6326.53
b) Wind Energy	15.99	7.16	15.55	58.75
Income from Operations	**1957.41**	**1657.31**	**1655.47**	**6385.28**
2. Segment Results				
a) Drilling	1083.66	1375.41	653.96	2610.13
b) Wind Energy	(24.57)	(68.97)	(37.22)	(178.29)
TOTAL	**1059.09**	**1306.44**	**616.74**	**2431.84**
Less : Finance cost	1073.12	1041.08	833.73	3662.53
Total Profit/(Loss) Before Tax	**(14.03)**	**265.36**	**(216.99)**	**(1230.69)**
3. Segment Capital Employed				
a) Drilling	20998.76	20380.79	22585.95	20380.79
b) Wind Energy	410.50	365.84	461.75	365.84
Total Capital Employed	**21409.26**	**20746.63**	**23047.70**	**20746.63**

Notes:

(i) The Board of Directors took on record the above unaudited financial results at its meeting held on 8th August,2012

(ii) The Unaudited Financial results for the quarted ended 30th June 2012 were reviewed by the Audit Committee on 8th August,2012 and subjected to limited review by the Statutory auditors of the Company.

(iii) Figures of the previous periods are reclassified/rearranged/regrouped, whereever necessary , as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act ,1956.

Place : Chennai
Date : 8th August, 2012

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

By Order of the Board

C.P. Gopalakrishnan
Deputy Managing Director & Secretary

FORD, RHODES, PARKS & CO.

CHARTERED ACCOUNTANTS

"PARUVATHAM"
No.2, 56th Street, Off 7th Avenue
Ashok Nagar, Chennai - 600 083.

Phone : 24894498 / 42029940
Fax : 24894498
e-mail : frpchennai@gmail.com
website : www.fordrhodesparks.com

To

The Board of Directors
Aban Offshore Limited
113 'Janpriya Crest'
Pantheon Road
Egmore
Chennai 600008
Tamilnadu
India

REVIEW REPORT OF THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF M/S ABAN OFFSHORE LIMITED, CHENNAI, INDIA FOR THE QUARTER (3 MONTHS) ENDED 30TH JUNE 2012:

We have reviewed the accompanying statement of unaudited consolidated financial results of M/s Aban Offshore Limited for the quarter (3 months) ended 30th June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For FORD, RHODES, PARKS & CO.,
Chartered Accountants
ICAI – Registration No: 102860W





Ramaswamy Subramanian
Partner
Membership No: 016059

Place: Chennai
Date : August 08, 2012

MGMT. SYS. R v A C 216

INTERTEK ISO 9001:2000 Quality Registrar

Aban Offshore Limited

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PART I:STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Millions

PARTICULARS	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. INCOME				
INCOME FROM OPERATIONS	8499.54	8031.53	7313.28	31629.21
OTHER OPERATING INCOME	-	-	-	-
TOTAL INCOME -(A)	**8499.54**	**8031.53**	**7313.28**	**31629.21**
2. EXPENDITURE				
COST OF MATERIALS CONSUMED	334.12	332.27	278.73	1179.17
EMPLOYEE BENEFITS EXPENSE	969.22	824.57	759.31	3378.24
DEPRECIATION AND AMORTISATION EXPENSES	1280.96	1,151.86	1231.36	5160.41
RENTAL CHARGES FOR MACHINERY	182.77	212.66	132.06	507.85
INSURANCE	378.88	382.76	297.91	1425.34
OTHER EXPENDITURE	1574.45	2058.80	1290.49	6734.44
TOTAL EXPENDITURE-(B)	**4720.40**	**4962.92**	**3989.86**	**18385.45**
3. PROFIT FROM OPERATIONS BEFORE OTHER INCOME, FINANCE COSTS AND EXCEPTIONAL ITEMS (A - B)	3779.14	3068.61	3323.42	13243.76
4. OTHER INCOME	66.35	449.77	57.59	657.66
5. PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3 + 4)	3845.49	3518.38	3381.01	13901.42
6.FINANCE COSTS	3124.27	2855.26	2187.56	9890.85
7. PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS BUT BEFORE EXCEPTIONAL ITEMS (5-6)	**721.22**	**663.12**	**1193.45**	**4010.57**
8. LESS: EXCEPTIONAL ITEMS	-	-	-	-
9. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	**721.22**	**663.12**	**1193.45**	**4010.57**
10. TAX EXPENSES				
-CURRENT TAX	170.88	(191.80)	317.90	818.75
-DEFERRED TAX (NET)	29.01	49.64	(10.42)	(23.37)
11. NET PROFIT FROM ORDINARY ACTIVITIES AFTER TAX	**521.33**	**805.28**	**885.97**	**3215.19**
12. EXTRAORDINARY ITEMS (NET OF TAX EXPENSE)	-	-	-	-
13. NET PROFIT	**521.33**	**805.28**	**885.97**	**3215.19**
14. PAID UP EQUITY SHARE CAPITAL (Equity Share of Rs.2/-each)	87.04	87.04	87.04	87.04
15. RESERVES (excluding revaluation reserves as per Balance Sheet	-	-	-	25719.41
16 (i) Earning per share (before extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	11.98	18.51	20.36	67.15
(b) Dilluted	11.92	18.38	20.22	66.68
16 (ii) Earning per share (after extraordinary items) (of Rs. Rs.2/- each) (not annualised)				
(a) Basic	11.98	18.51	20.36	67.15
(b) Dilluted	11.92	18.38	20.22	66.68

FORD, RHODES, PARKS AND CO. CHARTERED ACCOUNTANTS CHENNAI-8

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IADC INTERNATIONAL ASSOCIATION OF DRILLING CONTRACTORS

Part-II:SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2012

₹ Millions

(A) PARTICULARS OF SHARE HOLDING	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Public Shareholding				
- Number of Shares	19968974	19968974	20121626	19968974
- Percentage of Shareholding	45.89%	45.89%	46.24%	45.89%
2. Promoters and Promoter group Shareholding				
a) Pledged / Encumbered				
- Number of shares	11001900	7641900	7901900	7641900
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	46.72%	32.45%	33.78%	32.45%
- Percentage of shares (as a % of the total share capital of the Company)	25.28%	17.56%	18.16%	17.56%
b) Non - encumbered				
- Number of Shares	12545641	15905641	15492989	15905641
- Percentage of shares (as a % of the total share holding of promoter and promoter group)	53.28%	67.55%	66.22%	67.55%
- Percentage of shares (as a % of the total share capital of the Company)	28.83%	36.55%	35.60%	36.55%

(B) INVESTOR COMPLAINTS	QUARTER ENDED 30.06.2012
Pending at the beginning of the quarter	Nil
Received during the quarter	7
Disposed of during the quarter	7
Remaining unresolved at the end of the quarter	Nil

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

₹ Millions

Aban Offshore Limited

Segment wise Consolidated Revenue,Consolidated Results and Consolidated Capital Employed under clause 41 of the Listing Agreement for the quarter ended 30th June, 2012

PARTICULARS	QUARTER ENDED 30.06.2012 (UNAUDITED)	QUARTER ENDED 31.03.2012 (AUDITED)	CORRESPONDING PREVIOUS QUARTER ENDED 30.06.2011 (UNAUDITED)	PREVIOUS ACCOUNTING YEAR ENDED 31.03.2012 (AUDITED)
1. Segment Revenue				
a) Drilling	8,483.55	8,024.38	7,297.43	31,570.46
b) Wind Energy	15.99	7.15	15.85	58.75
Net Sales / Income from Operations	**8499.54**	**8031.53**	**7313.28**	**31629.21**
2. Segment Results				
a) Drilling	3871.25	3588.84	3420.55	14081.87
b) Wind Energy	(25.76)	(70.46)	(39.54)	(180.45)
TOTAL	**3845.49**	**3518.38**	**3381.01**	**13901.42**
Less : Finance cost	3124.27	2855.26	2187.56	9890.85
Profit Before Tax	**721.22**	**663.12**	**1193.45**	**4010.57**
3. Segment Capital Employed				
a) Drilling	31734.07	28250.60	26932.98	28250.60
b) Wind Energy	410.81	365.85	454.00	365.85
Total Capital Employed	**32144.88**	**28616.45**	**27386.98**	**28616.45**

Notes:

(i) The Board of Directors took on record the above unaudited financial results at its meeting held on 8th August,2012

(ii) The Unaudited Financial results for the quarted ended 30th June 2012 were reviewed by the Audit Committee on 8th August,2012 and subjected to limited review by the Statutory auditors of the Company.

(iii) The standalone financial results are as under:

₹ Millions

Particulars	QUARTER ENDED 30TH JUNE 2012 (UNAUDITED)	QUARTER ENDED 31ST MARCH 2012 (AUDITED)	QUARTER ENDED 30TH JUNE 2011 (UNAUDITED)	YEAR ENDED 31ST MARCH 2012 (AUDITED)
Income from Operations	1957.41	1657.31	1655.47	6385.28
Profit/(Loss) before tax	(14.03)	265.36	(216.99)	(1230.69)
Profit/(Loss) after tax	14.44	225.71	(216.52)	(1207.31)

The Standalone financial results of the Company for the aforesaid period can be viewed on its website at www.abanoffshore.com

(iv) Figures of the previous periods are reclassified/rearranged/regrouped, whereever necessary , as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act ,1956.

Place : Chennai
Date : 8th August, 2012

FORD RHODES PARKS AND CO CHARTERED ACCOUNTANTS CHENNAI-83

By Order of the Board

C.P. Gopalakrishnan
Deputy Managing Director & Secretary