

January 25, 2023

To

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| BSE Ltd Phiroze Jeejeebhoy Towers 21 st Floor, Dalal Street Mumbai 400 001. Scrip Code :: 523204 Through :: BSE Listing Centre | National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Scrip Code :: ABAN Through :: NEAPS |
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Dear Sir,

Sub: Sale of Drillship Aban ICE

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please be informed that the Board at their meeting held on 24 November, 2022 had approved the sale of Drillship Aban Ice owned by the Company. The Sale and Purchase Agreement between the parties was entered into on 24th January, 2023. The details are as under:

| S.No. | Particulars | Details |
|-------|---|--|
| a) | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year | Nil as the Drillship was stacked. |
| b) | Date on which the agreement for sale has been entered into | 24 th January, 2023 |
| c) | The expected date of completion of sale/disposal | 28 th February 2023 |
| d) | Consideration receivable from such sale/disposal | USD 4,665,527 equivalent INR 38.00 Crores (approx.) |
| e) | Brief details of buyers and whether any of the buyers belong to the promoter/promoter group companies | Last Voyage DMCC, Dubai, United Arab Emirates Does not belong to promoter /promoter group |
| f) | Whether the transaction would fall within related party transactions | No |
| g) | Whether the sale is in the nature of Slump sale | No |

Kindly take the information on record.

Thanking you

Yours truly

For **Aban Offshore Limited**

S.N.Balaji

Deputy General Manager (Legal) & Secretary