

# Aban Offshore Limited



Company undergoing CIRP under the provisions of IBC  
vide Hon'ble NCLT order dated 01st September 2025

February 18, 2026

To

BSE Ltd Phiroze Jeejeebhoy Towers 21 <sup>st</sup> Floor, Dalal Street Mumbai 400 001. Scrip Code :: <b>523204</b> Through :: BSE Listing Centre	National Stock Exchange of India Ltd Exchange Plaza, 5 <sup>th</sup> Floor Plot No :: C/1 G Block Bandra – Kurla Complex Bandra (E), Mumbai 400 051 Symbol :: <b>ABAN</b> Through :: NEAPS
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Dear Sir/Madam,

**Sub:** Order of the Hon'ble NCLAT, Chennai.

Please find attached the order dated 12<sup>th</sup> February 2026 of Hon'ble NCLAT, Chennai in connection with the Corporate Insolvency Resolution Process.

Yours Faithfully,  
For Aban Offshore Limited (Undergoing CIRP)

Shailesh Desai  
Resolution Professional  
IBBI Registration No. IBBI/IPA-001/IP-P00183/2017-18/10362

Encl :a/a

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**AT CHENNAI**  
**(APPELLATE JURISDICTION)**

**Company Appeal (AT) (CH) (Ins) No. 477 / 2025**  
**(IA Nos. 1357, 1358 & 1359 / 2025)**

**In the matter of :**

**Reji Abraham Suspended Managing Director of  
Aban Offshore Ltd.**

**...Appellant**

**V**

**Punjab National Bank & Anr.**

**...Respondents**

**Present:**

For Appellant : Mr. Sumesh Dhawan, Ms. Vatsala Kak,  
Ms. Ancy George, Ms. Khyati Khemka, Advocates

For Respondents : Mr. ML Ganesh, Advocate for R1

**ORDER**  
**(Hybrid Mode)**

**12.02.2026:**

A request of adjournment has been made by the Appellant on the ground that they intend to settle the matter and are working out the modalities for settlement of the controversy with the Bank. The same is being vehemently opposed by the Ld. Counsel for the Respondent No. 1 / Punjab National Bank.

But, however, exclusively in the interest of justice, the Company Appeal is directed to be listed on **27.03.2026** and during the intervening period, if no efforts are made or a successful settlement of controversy is not arrived at, the Company Appeal is ensured to be argued on merits.

The Interim Order of 21.01.2026 would continue to operate till then only.

**[Justice Sharad Kumar Sharma]**  
**Member (Judicial)**

**[Jatindranath Swain]**  
**Member (Technical)**

SR/MS/RS